

THE DOMINION BANK

PROCEEDINGS OF

THE THIRTEENTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS
Held at the North of Scotland Mortgage Chambers in Toronto

On Wednesday, 28th May, 1884

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the North of Scotland Mortgage Chambers, on Wednesday, 28th May, 1884.

Among those present were noticed Messrs James Austin, James Crowther, Walter S. Lee, James Scott, Hon. Frank Smith, R.S. Cassels, Anson Jones, T.T. Dingle, Wilmot D. Matthews, R.H. Bethune, E. Leadley, Aaron Ross, George Robinson, S.K. Dingle, &c. &c.

It was moved by Mr G. Robinson, seconded by Mr James Scott that Mr James Austin do take the chair.

Mr H.C. Hammond moved, seconded by Mr W.D. Matthews,

RESOLVED- That Mr R.H. Bethune do act as Secretary.

The Secretary read the report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:-

Balance of Profit and Loss Account, 30th April, 1883	=	\$ 15,275 51
Profits for the year ending 30th April, 1884, after deducting charges of management, &c., and making full provision for all bad and doubtful debts	= =	233,357 12
		<u>\$248,632 63</u>
Dividend 5 per cent, paid 1st Nov. 1883	\$75,000 00	
Dividend 5 per cent, payable 1st May, 1884	<u>75,000 00</u>	150,000 00
		<u>\$98,632 63</u>
Carried to Reserve Fund	= = =	\$80,000 00
Written off Bank Premises account	=	<u>10,000 00</u>
		90,000 00
Balance of Profit and Loss carried forward		<u>\$8,632 63</u>

In view of increasing business and especially looking to the future, the Directors, considering it in the interests of the Shareholders to secure more space for banking purposes, have obtained the adjoining thirty feet fronting on Yonge Street, on which is now being erected an addition which will doubtless meet all requirements for many years to come.

It will be observed that 10,000 has been applied to the reduction of Bank premises account out of the profits of the year.

JAMES AUSTIN.

President.

At a subsequent meeting of the Directors Mr James Austin was elected President, and the Hon. Frank Smith Vice-President, for the ensuing year.
