

THE DOMINION BANK

PROCEEDINGS OF

THE TWELFTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS

Held at the Banking House of the Institution in Toronto

On Wednesday, 30th May, 1883.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, on Wednesday, 30th May, 1883.

Among those present were noticed, Messrs James Austin, James Crowther, Walter S. Lee, James Scott, Hon. Frank Smith, R.S. Cassels, Wm. Ramsay, Anson Jones, W.T. Keily, Wm. Mulock, E.B. Osler, Wilmot D. Matthews, R.H. Bethune, E. Leadley, Aaron Ross, George Robertson, A.K. Roy, J.O. Howard, &c.

It was moved by Mr Aaron Ross, seconded by Mr George Robertson, That Mr James Austin do take the chair.

Mr Anson Jones moved, seconded by Mr W.D. Matthews, and

RESOLVED- That Mr R.H. Bethune do act as Secretary.

The Secretary read the Report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:-

Balance of Profit and Loss Account, 30th April, 1882	=		\$ 3,724 75
Profits for the year ending 30th April, 1883, after deducting charges of management, etc., and making full provision for all bad and doubtful debts	=	=	263,972 77
Add received for \$495,750 of new stock, allotted at 50 per cent premium	=	=	247,875 00
Add received for \$4,250 of new stock sold	=	=	4,068 39
			513,640 91
Dividend 5 per cent. paid 1st Nov. 1882	=	74,406 78	
Dividend 5 per cent. payable 1st May, 1883	=	74,958 62	149,365 40
			370,275 51
Carried to Reserve Fund	=	=	350,000 00
Written off Bank Premises a/c	=	=	5,000 00
			355,000 00
Balance of Profit and Loss carried forward	=	=	15,275 51

The increase to the Capital Stock of the Bank, resolved upon at the last Annual Meeting (namely, \$500,000) has been taken up, and the premium thereon added to the Reserve Fund.

Mr A.K.Roy moved, seconded by Mr J.C.Heward, and

RESOLVED- That the thanks of this meeting be given to Mr James Austin for his able conduct in the chair.

The Scrutineers declared the following gentlemen duly elected Directors for the ensuing year:- Messrs Jas.Austin, Jas.Crowther, E.Leadlay, Wilmot L.Matthews, W.D.Csler, James Scott, and Hon.Frank Smith.

At a subsequent meeting of the Directors Mr James Austin was elected President, and the Hon.Frank Smith Vice-President for the ensuing year.
