

THE DOMINION BANK

PROCEEDINGS OF

THE ELEVENTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS

Held at the Banking House of the Institution in Toronto
On Wednesday, 31st May, 1882.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, on Wednesday, 31st May, 1882.

Among those present were noticed, Messrs James Austin, James Crowther, James Mason, Walter S. Lee, James Scott, Hon. Frank Smith, S. Nordheimer, J. Graham, J. Henderson, E.H. Rutherford, B. Homer Dixon, E. Leadlay, J.W. Beatty, Aaron Ross, S.K. Dingle, J.S. Stayner, J. Brown, R.H. Bethune, etc.

It was moved by Mr E.H. Rutherford, seconded by Mr James Scott, That Mr James Austin do take the chair.

Mr E. Leadlay moved, seconded by Mr R.S. Cassels, and

RESOLVED- That Mr R.H. Bethune do act as Secretary.

The Secretary read the Report of the Directors to the Shareholders, and submitted the General Statement of the affairs of the Bank, which is as follows:-

The Directors beg to present the following Statement of the result of the business of the Bank, for the year ended 29th April, 1882:-

Balance of Profit and Loss Account 30th April, 1881	= = \$	3,115 40	
Profits for the year ending 29th April, 1882, (including \$26,775 realized as premium on sale of \$29,750 unsubscribed stock) after deducting charges of management, etc., and making full provision for all bad and doubtful debts	= = = = = = = =		190,916 98
			<u>194,032 38</u>
Dividend 4 per cent, paid 1st November, 1881	\$	38,810 00	
Dividend 4 per cent, payable 1st May, 1882		40,000 00	
Transferred to rebate on Bills Discounted		<u>21,497 63</u>	100,307 63
			<u>\$93,724 75</u>
Carried to Rest Account	= = = = = = = =	\$85,000 00	
Written off Bank Premises' a/c	= = = = = = = =	<u>5,000 00</u>	90,000 00
			<u>\$3,724 75</u>

The "Rest" now amounts to \$500,000.

Since we last met we have to announce, with great regret, the death of James Holden, one of our Directors since the Bank commenced business, and who was greatly devoted to its welfare. His place has been filled by the appointment of Mr E.S. Osler, a gentleman well known in financial circles as a successful business man, and well qualified for the position.

A resolution will be submitted at this meeting for an increase to the Capital Stock of the Bank.

JAMES AUSTIN,

Toronto, 31st May, 1888.

President.

Messrs A.S. Cassels and Walter S. Lee were appointed Scrutineers.

Mr James Austin moved, seconded by the hon. Frank Smith, and

RESOLVED- That the Report be adopted.

Mr James Austin moved, seconded by Mr James Crowther, and

RESOLVED- That the Capital Stock be increased by the sum of Five Hundred thousand Dollars.

It was moved by Mr Joseph Cawthra, seconded by Mr Brown, and

RESOLVED- That the thanks of this meeting be given to the President, Vice-President and Directors, for their services during the year.

It was moved by Mr J.W. Beatty, seconded by Mr S. Nordheimer, and

RESOLVED- That the thanks of this meeting be given to the Cashier, Agents and other Officers of the Bank, for the efficient performance of their respective duties.

It was moved by Mr E.H. Rutherford, seconded by Mr James Scott, and

RESOLVED- That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled; and that the scrutineers on the close of the poll do hand to the chairman a certificate of the result of the poll.

It was moved by Mr Lee and seconded by Walter S. Lee, That the remuneration of the Directors of this Bank be fixed at the sum of eighty-five hundred dollars per annum, dating from the 1st Jan. 1888, instead of five thousand dollars per annum as at present- which was carried unanimously.

R. Bethune,
Secy.

Mr W.S. Lee moved, seconded by Mr A.S. Cassels,

That the thanks of this meeting be given to Mr James Austin, for his able conduct in the chair.

The Scrutineers declared the following gentlemen duly elected Directors for the ensuing year:- Messrs James Austin, James Crowther, F.Howland, Hon.Frank Smith, E.Leadlay, E.B.Caler and James Scott.

At a subsequent meeting of the Directors Mr James Austin was elected President and Mr Feleg Howland Vice-President, for the ensuing year.

The new stock was issued to the Shareholders at a premium of fifty per cent: a resolution to that effect being moved by Mr Aaron Ross and seconded by Mr Walter S.Les, which was unanimously approved of. Shareholders at date of the 10th of June next will receive the allotment. Details of mode of payment will be forwarded to the Shareholders by circular.
