

THE DOMINION BANK

PROCEEDINGS OF

THE TENTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS

Held at the Banking House of the Institution in Toronto  
on Wednesday, May 25th, 1881.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution on Wednesday, 25th May, 1881.

Among those present we noticed Messrs Feleg Howland, James Austin, James Crowther, H. Cawthra, James Mason, Walter S. Lee, James Scott, James Holden, E.B. Osler, Hon. Frank Smith, John Scott, J. Crickmore, Joseph Cawthra, R.H. Bethune, &c.

It was moved by Mr John Scott, seconded by Mr E.B. Osler, That Mr James Austin do take the Chair.

Mr J. Holden moved, seconded by Mr Jas Scott, and

RESOLVED- That Mr R.H. Bethune do act as Secretary.

The Secretary read the Report of the Directors to the Shareholders, and submitted the General Statement of the affairs of the Bank, which is as follows:-

The Directors beg to present the following Statement of the result of the business of the Bank for the year ended 30th April, 1881:-

Balance of Profit & Loss Account, 30th April, 1880	=	\$ 1,805 19
Profits for the year ending 30th April, 1881, after deducting charges of management, &c., and making full provision for all bad and doubtful debts	=	143,930 21
		<u>\$145,735 40</u>
Dividend 4 per cent, paid 1st November, 1880	\$38,810 00	
Dividend 4 per cent, payable 2nd May, 1881	= 38,810 00	
		<u>\$77,620 00</u>
		\$68,115 40
Carried to Reserve Account	=	\$60,000 00
Written off Bank Premises Account	=	5,000 00
		<u>65,000 00</u>
Balance of Profit and Loss carried forward	=	<u>\$3,115 40</u>

The "Reserve" now amounts to \$415,000.

The investments in Government Securities, it will be observed, are now \$415,000.

During the year offices have been opened at Belleville and Lindsay: the Bowmanville office has been closed.

The various duties of the Officers of the Bank have been performed to the satisfaction of the Board.

JAMES AUSTIN,

Toronto, 12th May, 1881.

President.

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Mr James Austin moved, seconded by Mr Teleg Howland, and

RESOLVED- That the Report be adopted.

It was moved by Mr E.H. Petherford, seconded by Mr Jas. Mason, and

RESOLVED- That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the year.

It was moved by Mr Walter S. Lee, seconded by Mr Henry Cawthra, and

RESOLVED- That the thanks of this meeting be given to the Cashier, Agents and other Officers of the Bank for the efficient performance of their respective duties.

It was moved by Mr Henry Cawthra, seconded by Mr Jas. Crowther, and

RESOLVED- That the poll be now opened for the election of seven Directors and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that Messrs Walter S. Lee and Henry Cawthra be scrutineers, and on the close of the poll do hand to the Chairman a certificate of the result of the poll.

Mr John Scott moved, seconded by Mr John Scott,

That the thanks of this meeting be given to Mr James Austin for his able conduct of the Bank.

The undersigned declared the following gentlemen duly elected Directors for the ensuing year: Messrs James Austin, James Crowther, James Holden, T. Howland, Wm. Mackenzie, E. Lindsay and James Scott.

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At a subsequent meeting of the Directors Mr James Austin was elected President and Mr Teleg Howland Vice-President for the ensuing year.

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