

THE DOMINION BANK

PROCEEDINGS OF

THE FIFTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS.

Held at the Banking House of the Institution

in Toronto, on Wednesday 31st May, 1876

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, on Wednesday, 31st May, 1876.

It was moved by Mr A.K. Roy, seconded by Mr T.S. Lee, that Mr James Austin do take the chair.

Mr H. Pellatt moved, seconded by Mr Wm Mulock, and

RESOLVED- That Mr R.L. Bethune do act as Secretary.

The Secretary read the Report of the Directors to the Shareholders, and submitted the General Statement of the affairs of the Bank, which are as follows:-

The Directors beg to present the following Statement of the result of the business of the Bank for the year ended 29th April, 1876:-

Balance of Profit and Loss Account, 30th April, 1875	=	=	\$724,04
Profits for the year ended 29th April, 1876, after deducting charges of management, &c. and making full provision for all bad and doubtful debts	=	=	123,226 94
			<u>\$1,147,260 98</u>
Dividend 4% paid 1st November, 1875	=	=	436,810 00
Dividend 4% payable 1st May, 1876	=	=	<u>38,810 00</u>
			77,620 00
			40,330 98
Carried to Rest Account	=	=	<u>4,000 00</u>
Balance of Profit and Loss carried forward	=	=	<u>\$1,330 98</u>

The "Rest" now amounts to \$270,000 on a Capital of \$270,150.

The Directors are quite satisfied with the results of the business of the bank for the past year. Owing to the depressed condition of almost all branches of trade, greater caution than usual has been necessary, and it is gratifying to conclude the year adding a considerable sum to the Rest.

Inspections of all the offices of the Bank have been made.

The Directors, in conclusion, have pleasure in stating that the thanks of the Shareholders are due to the Cashier and other Officers of the Bank for the satisfactory manner in which their various duties have been performed.

JAMES AUSTIN,

President.

Mr James Austin moved, seconded by Mr Wm Ramsay, and

RESOLVED- That the Report be adopted.

It was moved by Mr J.C.Gilmor, seconded by Mr J.Mason, and

RESOLVED- That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the year.

It was moved by Mr W.S.Lee, seconded by Mr Aaron Ross, and

RESOLVED- That the thanks of this meeting be given to the Cashier, Agents and other Officers of the Bank for the efficient performance of their respective duties.

It was moved by Mr W.C.Foy, seconded by Mr G.Y.Smith, and

RESOLVED- That the poll be now open for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that Messrs H. Fellatt and W.S. Lee be scrutineers, and on the close of the poll do hand to the chairman a certificate of the result of the poll.

Mr H. Swan moved seconded by Mr Aaron Ross, That the thanks of this meeting be given to Mr James Austin for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year:- Messrs James Austin, James Crowther, James Holden, J. Howland, J.W. Mead, John Severn and Hon. Frank Smith.

At a subsequent meeting of the Directors Mr James Austin was elected President and Mr Hleg Howland Vice-President for the ensuing year.
