

# DOMINION BANK.

## PROCEEDINGS OF THE FOURTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS.

Held at the Banking House of the Institution, in Toronto,

On 26th May, 1875.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, on Wednesday, 26th May, 1875.

It was moved by Mr. A. K. Roy, seconded by Mr. J. Robson, that Mr. James Austin do take the chair.

Mr. L. C. Gilmor moved, seconded by Mr. J. H. Mason, and

*Resolved*,—That Mr. R. H. Bethune do act as Secretary.

The Secretary read the Report of the Directors to the Shareholders, and submitted the General Statement of the affairs of the Bank, which are as follows:—

The Directors beg to present the following statement of the result of the business of the Bank, for the year ending 30th April, 1875:—

Balance of Profit and Loss Account, 30th April, 1874.....	\$596 87
Profits for the year ended 30th April, 1875, after deducting charges of management, &c. and making full provision for all bad and doubtful debts.....	138,310 83
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	\$138,907 70
Dividend 4 per cent., paid 1st November, 1874.....	\$38,373 66
Dividend 4 per cent., payable 1st May, 1875.....	38,810 00
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	77,183 66
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	\$61,724 04
Carried to Rest Account .....	61,000 00
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Balance of Profit and Loss carried forward.....	\$724 04

The "Rest" now amounts to \$225,000 on a Capital of \$970,250.

The Directors have to report that the business of the Bank at the Head Office, and at the Agencies of the Bank, has been quite satisfactory.

The usual inspections have been made.

In conclusion, the Directors, in the discharge of their duty, cannot omit an expression of the high appreciation in which they continue to hold the services of the Cashier. The Agents and other officers have also discharged their duties in the most satisfactory manner.

JAMES AUSTIN,  
*President.*

Toronto, 26th May, 1875.

It was moved by Mr James Austin, and seconded by Mr. Wm. Ramsay, and

*Resolved*,—That the Report be adopted.

It was moved by Mr. Wm. Cawthra, and seconded by Mr. J. Smith, and

*Resolved*,—That the thanks of this meeting be given to the President, Vice-President, and Directors for their services during the year.

It was moved by Mr. W. S. Lee, and seconded by Mr. H. Swan, and

*Resolved*,—That the thanks of the meeting be given to the Cashier, Agents and other officers of the Bank for the efficient performance of their respective duties.

It was moved by Mr. J. O. Heward, and seconded by Mr. A. T. Todd, and

*Resolved*,—That the poll be now open for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that Messrs. W. S. Lee and Henry Pellatt be scrutineers, and on the close of the poll do hand to the chairman a certificate of the result of the poll

It was moved by Dr. Allison, and seconded by Mr. H. Pellatt, That the thanks of this meeting be given to Mr. James Austin, for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year :—

Messrs. James Austin, James Crowther, James Holden, P. Howland, J. H. Mead, John Severn, and Hon. Frank Smith.

At a subsequent meeting of the Directors, Mr. James Austin was elected President, and Mr. Peleg Howland Vice-President for the ensuing year.