

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE - TORONTO, ONTARIO

| | | | | |
|--------------------|---|---|---|-------------|
| CAPITAL AUTHORIZED | - | - | - | \$6,000,000 |
| CAPITAL PAID-UP | - | - | - | \$6,000,000 |
| REST | - | - | - | \$2,000,000 |

DIRECTORS:

| | | | | |
|---------------------|---|---|---|----------------------|
| HON. WM. McMASTER, | - | - | - | PRESIDENT. |
| WM. ELLIOT, ESQ., | - | - | - | VICE-PRESIDENT. |
| T. S. STAYNER, ESQ. | | | | HON. S. C. WOOD |
| GEORGE TAYLOR, ESQ. | | | | JAMES CRATHERN, ESQ. |
| JOHN WALDIE, ESQ. | | | | W. B. HAMILTON, ESQ. |

W. N. ANDERSON, General Manager.

J. C. KEMP, Asst. Gen. Manager.

ROBT. GILL, Inspector.

H. A. NICHOLSON, Asst. Inspector.

GENERAL STATEMENT

21ST JUNE, 1884.

LIABILITIES

To the Public.

| | |
|---|-----------------|
| Notes of the Bank in circulation | \$ 2,554,773 00 |
| Deposits not bearing interest | 1,855,160 98 |
| Deposits bearing interest | 9,679,913 61 |
| Interest accrued on Deposit Receipts and Savings Bank Accounts | 74,140 76 |
| Due to other Banks in Canada | 152,362 75 |
| Due to Agencies of the Bank, and to other Banks in Great Britain | 199,057 70 |
| | <hr/> |
| | \$14,515,408 80 |

To the Shareholders.

| | |
|---|-----------------|
| Capital paid-up | \$ 6,000,000 00 |
| Rest | 2,000,000 00 |
| Contingent Fund | 75,000 00 |
| Reserve for rebate of interest on Current Discounts | 150,000 00 |
| Dividends unpaid | 1,517 07 |
| Dividend No. 34, payable 2nd July | 240,000 00 |
| Balance of Profit and Loss Account carried forward to next half year | 48,470 55 |
| | <hr/> |
| | 8,514,987 62 |
| | <hr/> |
| | \$23,030,396 42 |
| | <hr/> |

ASSETS

| | | | |
|--|----|-------------------------------|-----------|
| Specie | \$ | 681,471 | 93 |
| Dominion Notes..... | | 1,032,528 | 31 |
| Notes of and Cheques on other Banks..... | | 430,805 | 47 |
| Balance due from other Banks in Canada... | | 289,777 | 02 |
| Balance due from Agencies of the Bank in the United States..... | | 1,408,587 | 10 |
| British Consols, Dominion of Canada Stock and United States Bonds | | 944,913 | 05 |
| | | <u>\$4,788,082</u> | 88 |
| Loans, Discounts and Advances on Current Account..... | | 17,420,995 | 62 |
| Bills Discounted Overdue, and not specially Secured..... | | 98,461 | 95 |
| Overdue Debts, secured by Mortgage or other Deed on Real Estate, or by Deposit of or Lien on Stock, or by other Securities | | 306,027 | 48 |
| Real Estate, the property of the Bank (other than Bank Premises), and Mortgages on Real Estate sold by the Bank | | 133,600 | 47 |
| Bank Premises and Furniture..... | | 283,228 | 02 |
| | | <u> \$23,030,396</u> | <u>42</u> |

(Signed) W. N. ANDERSON, General Manager.

THE CANADIAN BANK OF COMMERCE,
Toronto, 21st June, 1884.

BRANCHES

QUEBEC—

MONTREAL W. SIMPSON..... Manager.

ONTARIO—

AYR JOHN WYLLIE Agent.
 BARRIE W. GRAY..... Manager.
 BELLEVILLE..... R. THOMSON "
 BERLIN D. B. DEWAR "
 BRANTFORD W. ROBERTS "
 CHATHAM J. E. THOMAS "
 COLLINGWOOD E. PANGMAN "
 DUNDAS..... D. H. CHARLES "
 DUNNVILLE J. M. DUFF "
 GALT B. R. MCCONKEY "
 GODERICH..... R. S. WILLIAMS..... "
 GUELPH..... WM. SMITH..... "
 HAMILTON E. MITCHELL..... "
 LONDON D. JUST..... "
 NORWICH W. A. SAMPSON..... "
 ORANGEVILLE R. T. HAUN..... "
 OTTAWA JEFFERY HALE..... "
 PARIS R. C. JENNINGS..... "
 PARKHILL..... B. SHEPHERD "
 PETERBORO WM. MANSON..... "
 ST. CATHARINES F. L. HANKEY "
 SARNIA T. W. NISBET..... "
 SEAFORTH A. H. IRELAND "
 SIMCOE E. COWDRY "
 STRATFORD W. MAYNARD, JR..... "
 STRATHROY J. S. SMALL..... "
 THOROLD..... W. J. ROBERTSON..... "
 TORONTO..... J. C. KEMP "
 " L. BOLSTER Sub Mgr.
 WALKERTON J. R. CLARKE Manager.
 WINDSOR C. M. STORK..... "
 WOODSTOCK..... F. O. CROSS..... "

UNITED STATES—

NEW YORK { J. H. GOADBY } Agents.
 { B. E. WALKER }
 CHICAGO A. L. DEWAR Agent.

BANKERS:

NEW YORK - THE AMERICAN EXCHANGE NATIONAL BANK.
 LONDON, ENGLAND THE BANK OF SCOTLAND.

THE CANADIAN BANK OF COMMERCE

PROCEEDINGS

OF THE

SEVENTEENTH ANNUAL MEETING OF THE SHAREHOLDERS

HELD AT THE BANKING HOUSE, TORONTO,
AT NOON ON TUESDAY, 8TH JULY, 1884.

The President, the Hon. Wm. McMaster, having been called to the chair, it was moved by John Waldie, Esq., seconded by David McGee, Esq., that the General Manager be appointed Secretary, and that Messrs. W. G. Cassels and James Browne do act as Scrutineers.

The Secretary then read the following

REPORT.

The Directors beg to submit to the Shareholders the result of the year's business ending in June, 1884, with a statement of the Assets and Liabilities :—

Balance at credit of Profit and Loss Account,

June, 1883, carried forward.....\$ 67,550 90

The profits of the year, after deducting charges
of management, interest accrued on deposits,
and providing for bad and doubtful debts,

amount to 635,919 65

\$703,470 55

Which has been disposed of in the following manner :

| | |
|--|--------------|
| Dividend No. 33, payable Jan., 1884. | \$240,000 00 |
| Dividend No. 34, payable July, 1884. | 240,000 00 |
| Carried to Rest Account | 100,000 00 |
| Placed at credit of Contingent Fund | |
| Account | 75,000 00 |
| | 655,000 00 |
| Balance remaining at credit of Profit and Loss | |
| Account | \$ 48,470 55 |

It will be observed from the statement submitted that the profits of the year enabled the Directors to pay the usual dividend of 8 per cent., provide for doubtful and bad debts, leaving a surplus of \$155,919.65. This would have been wholly available towards increasing the Rest, but there being some uncertainty as to the amount likely to be realized from securities held by the Bank on account of the liability of a company now in process of liquidation, the Directors determined to provide for the same at once, and have therefore transferred \$75,000 to Contingent Account, which sum is regarded as being sufficient for the purpose. The sum of \$100,000 has been added to the Rest, increasing that Fund to \$2,000,000, and the remaining \$48,470.55 is at the credit of Profit and Loss Account.

The large deficiency in the crops of last year, and the unsatisfactory condition of some of the principal manufacturing industries of the country have naturally resulted in a restriction of the Bank's business; its profits nevertheless have been fairly well maintained.

The customary inspections of the Head Office, Branches and Agencies of the Bank, have been carefully made during the year, and the Directors have pleasure in stating that the officials of the Bank have performed their respective duties in a satisfactory manner.

(Signed) WM. MCMASTER,

President.

THE CANADIAN BANK OF COMMERCE,

Toronto, 8th July, 1884.

The following resolutions were then put and carried unanimously :—

Moved by the President, seconded by the Vice-President :

That the Report of the Directors now read be adopted, and printed for the information of the Shareholders.

Moved by Hon. Alex. Mackenzie, seconded by E. H. Rutherford, Esq. :

That the thanks of the meeting are due, and are hereby tendered to the President, Vice-President, and other Directors, for their careful attention to the interests of the Bank during the past year.

Moved by David McGee, Esq., seconded by W. G. Cassels, Esq. :

That the thanks of the meeting be also tendered to the General Manager and other officials of the Bank for the satisfactory discharge of their respective duties during the past year.

Moved by Hon. S. C. Wood, seconded by Wm. Elliot, Esq. :

That the ballot-box be now opened, and remain open until two o'clock this day, for the receipt of ballot tickets for the election of Directors, the poll to be closed, however, whenever five minutes shall have elapsed without a vote being tendered.

The scrutineers presented the following Report :—

THE CANADIAN BANK OF COMMERCE,
Toronto, 8th July, 1884.

W. N. ANDERSON, ESQ., General Manager.

We, the undersigned scrutineers, appointed at the general meeting of the Shareholders of The Canadian Bank of Commerce, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year, viz. :—

HON. WM. MCMASTER

JOHN WALDIE, ESQ.

WM. ELLIOT, ESQ.

HON. S. C. WOOD

T. S. STAYNER, ESQ.

JAMES CRATHERN, ESQ.

GEO. TAYLOR, ESQ.

W. B. HAMILTON, ESQ.

Your obedient servants,

W. G. CASSELS,
JAMES BROWNE, } Scrutineers.

At a meeting of the newly elected Board of Directors, held subsequently, the Hon. Wm. McMaster and Wm. Elliot, Esq., were re-elected President and Vice-President, respectively, by a unanimous vote.

W. N. ANDERSON,
General Manager.

Toronto, 8th July, 1884.