

Canada and Dominion Sugar Company, Limited
and its Subsidiaries

Chatham - - Ontario



Consolidated
Annual Statements

31st December, 1944

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CANADA and DOMINION SUGAR COMPANY, LIMITED

AND ITS SUBSIDIARIES

Statement of Consolidated Profit and Loss FOR THE YEAR ENDING 31ST DECEMBER, 1944.

Net operating profit after all charges (including \$65,997.24 remuneration to executive officers and solicitors' fees, \$8,400 directors' fees and \$828,001.93 depreciation)		\$1,915,783.15
Add:		
Income from investments	\$ 278,003.66	
Profit on sale of bonds	34,333.00	312,336.66
		\$2,228,119.81
Deduct provision for income and excess profits taxes....		900,000.00
		\$1,328,119.81

Statement of Consolidated Earned Surplus

Balance 31st December, 1943		\$3,164,141.89
Add balance from statement of profit and loss as above		1,328,119.81
		\$4,492,261.70
Deduct:		
Four quarterly dividends and one special dividend of 20 cents per share each	\$1,500,000.00	
Special reserve for prospective post-war expenses....	36,000.00	1,536,000.00
		\$2,956,261.70
Balance 31st December, 1944		\$2,956,261.70