

CANADA
STEAMSHIP
LINES

LIMITED

ANNUAL REPORT

1926

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CANADA STEAMSHIP LINES, LIMITED

DIRECTORS

- A. J. BROWN, ESQ., K.C.
HON. J. P. B. CASGRAIN.
GEO. CAVERHILL, ESQ.
- W. H. COVERDALE, ESQ.
J. H. FORTIER, ESQ.
GRANT HALL, ESQ.
- F. J. HUMPHREY, ESQ.
F. W. MOLSON, ESQ.
C. B. McNAUGHT, ESQ.
- J. W. McCONNELL, ESQ.
J. W. NORCROSS, ESQ.
H. B. SMITH, ESQ.
- C. E. TASCHEREAU, ESQ.
SIR HENRY W. THORNTON, K.B.E.
HON. SMEATON WHITE.

EXECUTIVE OFFICERS

W. H. COVERDALE
President and Managing Director

T. R. ENDERBY,
General Manager

J. I. HOBSON,
Treasurer

R. B. THOMSON,
Secretary

CANADA STEAMSHIP LINES,
LIMITED



TRANSFER AGENCIES

AT MONTREAL

Prudential Trust Company Limited	-	-	-	Transfer Agent
The Royal Trust Company	-	-	-	Registrar

AT TORONTO

Prudential Trust Company Limited	-	-	-	Transfer Agent
The Royal Trust Company	-	-	-	Registrar

AT LONDON, ENGLAND

Prudential Trust Company Limited	-	-	-	Transfer Agent
The Royal Trust Company	-	-	-	Registrar

CANADA STEAMSHIP LINES, LIMITED

To the Stockholders:

YOUR Directors submit the Company's Thirteenth Annual Report and Statement of Accounts. Total revenue amounted to \$15,214,455.38, an increase of \$4,693,755.81 over the previous year.

The net earnings for the year before interest, bond discount, depreciation, and taxes were \$3,798,390.39, an increase of \$1,445,314.82 over the previous year.

The net profit for the year, after all charges, bond discount, and reserves for depreciation, bad debts, etc., was \$1,331,409.69, an increase of \$528,567.96 over the previous year; and net income after provision for income tax was \$1,211,409.69, an increase of \$495,567.96 over the previous year.

During the year the Company issued its Six per cent. First and General Mortgage Gold Bonds in amount of \$18,000,000 to pay for certain assets of the Great Lakes Transportation Company, Limited, for the entire capital stocks of the Midland Shipbuilding Company, Limited, and of George Hall Coal and Shipping Corporation, and to retire its Twenty Year 1st Mortgage Collateral Sinking Fund Seven per cent. Gold Bonds which were outstanding on December 31, 1925, in amount of \$5,104,200.

On June 1, 1926, the Company reduced the outstanding amount of its Seven per cent. Debenture notes by \$425,000 and during the year it also purchased \$300,000 of such notes.

Through operation of Sinking Funds, the Company's Five per cent. Debenture Stock and Seven per cent. Gold Bonds outstanding in hands of the public, were reduced in amount of \$377,079.97.

The Company's property has been maintained in sound physical condition; two new package freighters were constructed and put in operation during the year, and two additional package freighters and one new passenger steamship were under construction at the close of the year.

The whole respectfully submitted,

Montreal, March 23, 1927.

W. H. COVERDALE
President.

CANADA STEAMSHIP LINES, LIMITED
AND ITS SUBSIDIARY COMPANIES

PROFIT AND LOSS ACCOUNT

For the Year ended 31st December, 1926

Operating Revenue:

Vessels.....	\$14,486,604.31
Docks and Wharves.....	270,011.61
Miscellaneous.....	300,622.72
	\$15,057,238.64

Other Revenue.....	157,216.74
	\$15,214,455.38

Expenses.....	11,416,064.99
	\$ 3,798,390.39

From Which Deduct:

Interest on Funded Debt.....	\$ 807,616.00
Other Interest.....	381,170.50
Reserved for Depreciation.....	1,230,544.70
" Bad Debts.....	18,362.06
Bond Discount and Expense Written off.....	29,287.44
	2,466,980.70

Net Profit.....	1,331,409.69
Reserved for Income Tax.....	120,000.00

Net Income for Year.....	\$ 1,211,409.69
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ROUTES AND STEAMERS

SEASON 1927

Northern Navigation Division:

Passenger and Package Freight Service between—Detroit, Windsor, Sarnia, Sault Ste. Marie, Port Arthur, Fort William and Duluth.

"NORONIC" "HAMONIC" "HURONIC"

Passenger service between Detroit, Wallaceburg and Chatham.

"THOUSAND ISLANDER"

Niagara and Hamilton Division:

Passenger and Package Freight Service between Toronto and Niagara River Ports and between Toronto and Hamilton.

"CAYUGA" "CHIPPEWA" "CORONA" "MACASSA"

Toronto, Rochester, Thousand Island and Rapids Division:

Passenger Service—

"KINGSTON" "CAPE TRINITY" "RAPIDS PRINCE"
"TORONTO" "RAPIDS KING" "RAPIDS QUEEN"

Montreal, Quebec and Saguenay Division:

Passenger and Package Freight Service between Montreal, Sorel, Three Rivers, Quebec, Lower River and Saguenay Ports.

"ARVIDA" (Fr. only) "QUEBEC" "SAGUENAY"
"CAPE DIAMOND" "RICHELIEU" "TROIS RIVIERES"
"CAPE ETERNITY" "ST. LAWRENCE" "TURBINIA"

Montreal-Longueuil Ferry Service:

"LOUIS PHILIPPE"

Montreal, Toronto, Hamilton Package Freight Division:

Package Freight between Montreal, Cornwall, Kingston, Toronto and Hamilton.

"CITY OF HAMILTON" "CITY OF KINGSTON"
"CITY OF TORONTO" "CITY OF MONTREAL"

Montreal-Detroit Division:

Package Freight between Montreal and Intermediate Ports and Windsor, Walkerville and Detroit—

"CITY OF WALKERVILLE" "CITY OF WINDSOR"

Montreal, Lake Superior Division:

Package Freight from Montreal, Toronto and Hamilton to Fort William and Port Arthur:

"BEAVERTON" "KAMLOOPS" "SASKATOON"
"CALGARIAN" "KENORA" "SELKIRK"
"CANADIAN" "LETHBRIDGE" "WEYBURN"
"EDMONTON" "WINNIPEG"

Cleveland, Windsor, Lake Superior Division:

Package Freight from Cleveland, Windsor to Fort William and Port Arthur.
"RENFREW" "RENVOYLE"

Upper Lake Bulk Freight Division:

"ASHCROFT"	"GODERICH"	"MIDLAND PRINCE"
"BRENTWOOD"	"HAGARTY"	"OSLER"
"COLLINGWOOD"	"HUGUENOT"	"PORTSMOUTH"
"DONNACONA"	"LEMOYNE"	"PRESCOTT"
"EMPEROR"	"MAPLECOURT"	"SARNIAN"
"GLENEAGLES"	"MARTIAN"	"SASKATCHEWAN"
"GLENBOGIE"	"MIDLAND KING"	"VALCARTIER"
"GLENMOUNT"		"WESTMOUNT"

Lower Lake and River Bulk Freight Division:

"ACADIAN"	"GLENELG"	"MAPLETON"
"ANTICOSTI"	"GRANBY"	"MEAFORD"
"BARRIE"	"HAMILTON"	"NORFOLK"
"BRIGNOGAN"	"HASTINGS"	"OXFORD"
"CAMROSE"	"IGNIFER"	"PENETANG"
"CANMORE"	"KINDERSLEY"	"PONOKA"
"CHANDLER"	"KINMOUNT"	"ROSEMOUNT"
"CHAPLEAU"	"KIPAWA"	"ROYAN"
"CHATSWORTH"	"KNOWLTON"	"SHERBROOKE"
"COALHURST"	"LANARK"	"SIMCOE"
"COLLIER No. 1"	"LENNOX"	"STARMOUNT"
"COURTRIGHT"	"MAGOG"	"THUNDER BAY"
"DUNDAS"	"MAPLEHEATH"	"VINMOUNT"
"ELGIN"	"MAPLE HILL"	"WATERLOO"
"FAIRMOUNT"		"WINONA"

HOTELS

Murray Bay, P.Q.

MANOIR RICHELIEU AND COTTAGES.—Accommodation for 300 guests, Eighteen Hole Golf Course, Salt Water Swimming Pool, Tennis, Riding, Fishing, etc.

Tadouac, P.Q.

HOTEL TADOUSAC.—Accommodation for 200 guests Nine Hole Golf Course, private lakes with fishing camps and guides, Tennis, Swimming, etc.

