

Benmans Limited

Annual Statement

Year Ending 31st December, 1912

7th

Profit and Loss Account

<p>To Interest on Bonds \$100,000.00</p> <p>“ Old Machinery broken up 15,507.10</p> <p>“ Bad Debts written off 1,635.28</p> <p>“ Four Quarterly Dividends of 1 1-2 per cent. each on Preference Shares \$ 64,500.00</p> <p>“ Four Quarterly Dividends of 1 per cent. each on Common Shares 86,024.00</p> <p>Transferred to Reserve Account 100,000.00</p> <p style="text-align: right;">250,524.00</p> <p>Balance carried forward 447,106.25</p> <p style="text-align: right;"><u>\$814,772.63</u></p>	<p>By Balance brought forward, 31st December 1911 \$410,414.14</p> <p>“ Profits for the year ended, 31st December 1912 404,358.49</p> <p style="text-align: right;"><u>\$814,772.63</u></p>
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Balance Sheet

<u>Assets</u>	<u>Liabilities</u>
<p><u>PROPERTIES</u></p> <p>Comprising Lands, Buildings Machinery, Waterpowers, Goodwill, Trade Marks, Etc. \$5,167,683.99</p> <p><u>Current Assets</u></p> <p>Cash on hand and in Bank \$ 45,560.66</p> <p>Accounts Receivable . . . \$618,001.56</p> <p>Bills Receivable 13,570.94</p> <p style="text-align: right;">631,572.50</p> <p><u>Inventory</u></p> <p>Raw and Manufactured Stock 1,583,644.80</p> <p>Total Current Assets <u>\$2,260,777.96</u></p> <p style="text-align: right;"><u>\$7,428,461.95</u></p>	<p><u>CAPITAL</u></p> <p>Authorized, Preferred \$1,500,000.00</p> <p>Common 2,500,000.00</p> <p style="text-align: right;"><u>4,000,000.00</u></p> <p><u>Issued and Fully Paid</u></p> <p>Preferred 1,075,000.00</p> <p>Common 2,150,600.00</p> <p style="text-align: right;">\$3,225,600.00</p> <p><u>Five Per Cent. First Mortgage Bonds</u></p> <p>Authorized and Issued \$2,000,000.00</p> <p>Reserve Account 500,000.00</p> <p><u>Profit and Loss Account</u></p> <p>Balance at Credit 447,106.25</p> <p><u>Current Liabilities</u></p> <p>Unclaimed Dividends 135.00</p> <p>Accounts Payable and Accrued Pay Rolls 243,854.96</p> <p>Bills Payable 1,011,765.74</p> <p>Total Current Liabilities <u>\$1,255,755.70</u></p> <p><u>Contingent Liabilities</u></p> <p>Customers' Paper under discount \$168,950.00</p>

PARIS, ONTARIO

C. B. ROBINSON,

C. S. SCOTT, F. C. A.

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Secretary-Treasurer

Auditor

MAR 11 1946

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