



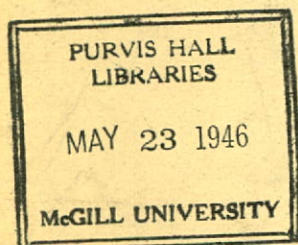
FORTY-FIFTH  
ANNUAL REPORT

*November 30, 1945*



THE PROVINCIAL BANK  
OF CANADA

*Head Office: 221 St. James Street West*  
MONTREAL, CANADA



# FORTY-FIFTH ANNUAL REPORT

## *Statement of the Bank's Operations for the year ended November 30th, 1945*

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### PROFIT AND LOSS ACCOUNT

Profits for the year ended 30th November 1945, after making appropriations to contingency accounts, out of which accounts full provision for bad and doubtful debts has been made . . . . \$476,520.55

*Less:*

Provision for Dominion Government taxes . . . . .	\$148,123.77	
Written off real estate . . . . .	88,437.95	
Dividends at the rate of 5% per annum . . . . .	200,000.00	436,561.72
Balance brought forward . . . . .		39,958.83
Balance at credit, 30th November 1944 . . . . .		<u>\$230,386.81</u>
Balance at credit, 30th November 1945 . . . . .		<u><u>\$270,345.64</u></u>

FOR THE BOARD OF DIRECTORS:

(Signed) CHS. A. ROY, *President.*

“ J. U. BOYER, *General Manager.*

(Signed) J. R. CHOQUET, *Chief Accountant.*

# GENERAL STATEMENT of The Provincial Bank of Canada

as at November 30th, 1945

## ASSETS

Subsidiary coin held in Canada.....	\$ 435,617.61
Notes of Bank of Canada.....	3,403,718.00
Deposits with Bank of Canada.....	9,540,656.72
Notes of and cheques on other Banks.....	5,130,524.57
Government and Bank notes other than Canadian.....	33,401.79
Balances due by other chartered Banks in Canada.....	4,216.47
Due by Banks and Banking Correspondents elsewhere than in Canada.....	1,868,475.69
	\$ 20,416,610.85
Dominion Government direct and guaranteed securities maturing within two years, not exceeding market value.....	28,179,328.31
Other Dominion Government direct and guaranteed securities, not exceeding market value....	26,450,501.49
Provincial Governments direct and guaranteed securities maturing within two years, not exceeding market value.....	4,484,102.21
Other Provincial Governments direct and guaranteed securities, not exceeding market value...	12,071,062.93
Canadian Municipal securities, not exceeding market value.....	9,649,799.09
Other Bonds, Debentures and Stocks, not exceeding market value.....	1,618,114.18
Call and Short (not exceeding thirty days) loans in Canada on Stocks, Debentures, Bonds and other Securities of a sufficient marketable value to cover.....	9,656,475.02
Deposit with the Minister of Finance for the security of note circulation.....	41,681.69
	\$112,567,675.77
Current Loans and Discounts in Canada, not otherwise included, estimated loss provided for. ....	16,433,219.17
Loans to Provincial Governments.....	5,813.76
Loans to Cities, Towns, Municipalities and School Districts.....	1,411,121.64
Non-current Loans, estimated loss provided for.....	25,175.14
Liabilities of customers under acceptances and letters of credit as per contra.....	108,991.32
Real Estate other than Bank Premises.....	235,655.44
Mortgages on real estate sold by the Bank.....	224,720.11
Bank Premises, at not more than cost, less amounts written off.....	1,746,925.13
Other Assets not included under the foregoing heads.....	49,924.69
	\$132,809,222.17

## LIABILITIES

Deposits by the Public not bearing interest.....	\$ 26,376,919.75
Deposits by the Public bearing interest, including interest accrued to date of statement.....	85,917,351.63
Deposits by and balances due to Dominion Government.....	14,145,121.73
Deposits by and balances due to Provincial Governments.....	277,392.04
Deposits by and balances due to Banks and Banking Correspondents in Foreign countries.....	72,986.30
	\$126,789,771.45
Notes of the Bank in circulation.....	580,830.50
Acceptances and Letters of Credit outstanding.....	108,991.32
Liabilities to the Public not included under the foregoing heads.....	4,386.06
	\$127,483,979.33
Dividends declared and unpaid.....	54,897.20
Capital Paid Up.....	4,000,000.00
Reserve Fund.....	1,000,000.00
Balance of Profit and Loss Account carried forward.....	270,345.64
	\$132,809,222.17

### AUDITORS' REPORT TO SHAREHOLDERS

We have compared the above statement with the books of the Head-Office of the Provincial Bank of Canada and with the certified branch returns. We have counted the cash at the principal branch and verified the securities representing the investments of the Bank held at Head-Office. We have obtained all the information and explanations that we have required.

In our opinion, the transactions of the Bank which have come under our notice have been within the powers of the Bank and the above statement discloses the true condition of the Bank and is as shown by the books of the Bank.

(Signed) J. C. Anderson, L.I.A.  
of ANDERSON & VALIQUETTE

Jean Paul Gauthier, C.A.  
of CHARTRE, SAMSON, BEAUVAIS,  
GAUTHIER & CO.

FOR THE BOARD OF DIRECTORS:

(Signed) CHS. A. ROY, *President*.

“ J. U. BOYER, *General Manager*.

(Signed) J. R. CHOQUET, *Chief Accountant*.

# THE PROVINCIAL BANK OF CANADA

## List of Branches

### PROVINCE OF QUEBEC

#### MONTREAL AND SUBURBS:

221 St. James St. West (Main Office)

937 Belanger, corner Boyer

200 Bernard West, corner Esplanade

6069 Blvd. Monk (Ville Emaré)

3538 Delorimier Ave., corner Gauthier

1909 Laurier East, corner Chabot

1390 Mount Royal East

150 Notre Dame East, corner St. Vincent

2441 Notre Dame West, corner Vinet (St. Cunegonde)

4440 Notre Dame West, corner Geo. Etienne Cartier (St. Henri)

520 Ogilvy Ave., corner Querbes

1346 Ontario East, corner Panet

3401 Ontario East, corner Davidson (Hochelaga)

772 Rachel East, corner St. Hubert

2550 Rouen East, corner Frontenac

175 Roy East, corner City Hall Ave.

821 St. Catherine East

1894 St. Catherine East

4137 St. Catherine East (Maisonneuve)

4494 St. Denis, corner Mount Royal

8501 St. Denis, corner Liege

6420 St. Hubert, corner Beau-bien

3543 Van Horne Ave., corner Cote des Neiges Road

#### AHUNTSIC:

10850 Lajeunesse, corner Blvd. Gouin

#### CARTIERVILLE:

3896 Blvd. Gouin West

#### LACHINE:

196 Notre Dame St.

#### OUTREMONT:

1051 Laurier West

#### SAULT-AU-RECOLLET:

2012 Blvd. Gouin East

#### VERDUN:

321 Church St.

#### VILLE ST. LAURENT:

252 Main St.

#### ASBESTOS

#### AYLMER

#### BAIE ST. PAUL

#### BEAUPORT

#### BOUCHERVILLE

#### CAUSAPSCAL

#### CHICOUTIMI

#### COTEAU STATION

#### DANVILLE

#### DISRAELI

#### DRUMMONDVILLE:

Henriot St.

Lindsay St.

#### GENTILLY

#### GRANBY

#### HULL:

159-161 Main St.

St. Laurent & Champlain

#### JOLIETTE

#### JONQUIERE

#### LAKE MEGANTIC

#### LACHUTE

#### LA MALBAIE (Murray Bay)

#### LAURENTIDES (St. Lin)

#### L'ÉPIPHANIE

#### LORETTEVILLE

#### MANIWAKI

#### MASSON

#### MONTMAGNY

#### NICOLET

#### NOTRE DAME DE CHARNY

#### PAPINEAUVILLE

#### PIERREVILLE

#### QUEBEC:

56 St. Peter St.

St. Joseph St., corner Blvd.

Langelier (St. Sauveur)

213 Third Avenue (Limoilou)

2 de la Fabrique (Upper Town)

#### RIMOUSKI

#### RIVIERE DU LOUP

#### RIVIERE DU LOUP STATION

#### SAYABEC

#### SHAWINIGAN FALLS

#### SHERBROOKE

#### SOREL

#### ST. AGATHE DES MONTS

#### ST. ANDRE AVELLIN

#### ST. ANSELME

#### ST. BARTHELEMI

#### ST. CLET

#### ST. CROIX

#### ST. DENIS SUR RICHELIEU

#### ST. EUSTACHE

#### ST. FLAVIEN

#### ST. GABRIEL DE BRANDON

#### ST. GUILLAUME D'UPTON

#### ST. HYACINTHE

#### ST. JEAN PORT JOLI

#### ST. JEROME

#### ST. JOSEPH DE SOREL

#### ST. MALACHIE

#### ST. PASCAL

#### ST. POLYCARPE

#### ST. RAPHAEL

#### ST. ROSE

#### ST. SCHOLASTIQUE

#### ST. SYLVESTRE

#### TERREBONNE

#### THURSO

#### TROIS-RIVIÈRES:

155-157 Notre Dame St., corner

Platon

Laviolette & St. Maurice

#### VAL BRILLANT

#### VALLEYFIELD:

Nicholson & St. Cecile

69 de la Grande Ile Ave.

(Bellerive)

#### VARENNES

#### VERCHERES

#### VICTORIAVILLE

#### VILLE S. JOSEPH

#### WARWICK

#### WINDSOR

#### YAMACHICHE

### PROVINCE OF ONTARIO

#### ALFRED

#### BELLE RIVER

#### OTTAWA

#### PEMBROKE

#### ROCKLAND

#### TECUMSEH

#### TILBURY

#### TORONTO:

68 King St. West

#### WINDSOR:

Drouillard Road, corner Charles St.

Corner Lincoln & Ottawa Sts.

London St., corner Victoria Ave.

851 Wyandotte St., corner Parent

### PROVINCE OF NEW BRUNSWICK

#### BATHURST

#### CAMPBELLTON

#### CARAQUET

#### EDMUNDSTON

#### MONCTON

#### NORTON

#### SAINT JOHN

#### ST. LEONARD

#### ST. QUENTIN

### PROVINCE OF PRINCE EDWARD ISLAND

#### CHARLOTTETOWN

#### SUMMERSIDE