

The
Royal Bank
of Canada
ANNUAL REPORT



1924

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The
Royal Bank
of Canada
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IN CANADA

ANNUAL REPORT

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THE
ROYAL BANK
OF CANADA

1924

HEAD OFFICE
MONTREAL, QUE.



CAPITAL AUTHORIZED	- \$	25,000,000.00
CAPITAL PAID-UP	- -	20,400,000.00
RESERVE FUND	- -	20,400,000.00
UNDIVIDED PROFITS	-	1,143,806.90
TOTAL DEPOSITS	- -	461,828,769.56
TOTAL ASSETS	- -	583,789,509.09

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The statistics herein relating to population, agriculture, trade, minerals, manufactures, forest products, transportation, fur farming, etc., have been furnished by the Dominion Bureau of Statistics, Ottawa.

DIRECTORS

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ASSISTANT GENERAL MANAGERS—M. W. WILSON, S. R. NOBLE, S. G. DOBSON,
G. W. MACKIMMIE

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QUEBEC

Montreal, Que.

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MANITOBA & SASKATCHEWAN

Winnipeg, Man.

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 { B. O. MOXON

PORTO RICO AND VENEZUELA

San Juan, P.R.

SUPERVISOR—W. A. MCKINLAY

BRITISH AND FRENCH WEST INDIES

Port of Spain, Trinidad

ACTING SUPERVISOR—G. A. MACDONALD

THE ROYAL BANK OF CANADA

BRANCHES

BRANCHES IN ALBERTA

BEISEKER	A. P. Henry.....	<i>Manager</i>	HIGH RIVER.....	J. H. Hunter.....	<i>Manager</i>
BIG VALLEY.....	F. E. Murray.....	"	HOLDEN.....	H. W. Hutchings..	"
CALGARY.....	{ A. W. Cameron..	"	JARROW.....	W. Mann.....	"
	{ G. F. MacLure Asst.	"	LACOMBE.....	E. C. Chapman.....	"
3RD STREET WEST	J. M. Campbell.....	"	LAVOY.....	D. Mackie.....	"
CAMROSE.....	J. K. Atkinson.....	"	LETHBRIDGE.....	E. E. MacKay.....	"
CARDSTON.....	W. R. MacKay.....	"	MAGRATH.....	C. F. Nicholl.....	"
CASTOR.....	O. L. Carey.....	"	MEDICINE HAT...	J. G. Nickerson.....	"
CLYDE.....	A. K. Olive.....	"	MIRROR.....	G. N. Bryan.....	"
CRAIGMYLE.....	E. M. Wegren.....	"	MORINVILLE.....	S. W. Smith.....	"
DIDSBURY.....	J. H. Lowrie.....	"	MUNSON.....	F. C. Birks.....	"
EDMONTON.....	F. W. Doherty.....	"	PATRICIA.....	W. J. Fleming.....	"
JASPER AVE. W.	H. H. Eyre.....	"	PEACE RIVER.....	W. A. Dymock.....	"
EDMONTON SOUTH	T. W. Boyer.....	"	PICARDVILLE.....	J. Dewar.....	"
ERSKINE.....	A. E. Morrison.....	"	RED DEER.....	R. J. Gregson.....	"
GADSBY.....	R. W. Stowell.....	"	RYLEY.....	R. M. Granger.....	"
GLEICHEN.....	D. Hutcheson.....	"	STETTLER.....	W. J. O'Callaghan..	"
HALKIRK.....	J. A. Hale.....	"	VERMILION.....	H. W. Harper.....	"

SUB-BRANCHES

OPEN FOR BUSINESS

IRRICANA.....Beiseker.....Wed. & Sat.

BRANCHES IN BRITISH COLUMBIA

ABBOTSFORD.....	N. Hill.....	<i>Manager</i>	STEVESTON.....	L. Caldecott.....	<i>Manager</i>
ALICE ARM.....	S. F. D. Roe.....	"	TELKWA.....	O. H. Wall.....	"
BURNS LAKE.....	J. Yool.....	"	UNION BAY.....	M. H. Thomas.....	"
CHILLIWACK.....	F. B. Lyle.....	"	VANCOUVER.....	{ Thos. Peacock..	"
COURTENAY.....	W. Eadie.....	"		{ W. A. Allingham, Asst.	"
CRANBROOK.....	G. F. Marsh.....	"	CAMBIE &		
CUMBERLAND.....	G. Curwen.....	"	BROADWAY.....	D. M. Morrison...	"
FERNIE.....	A. Watson.....	"	CORDOVA ST.....	R. Christie.....	"
GRAND FORKS.....	G. A. Spink.....	"	DAVIE ST.....	W. B. Boucher.....	"
KAMLOOPS.....	Jas. Grisdale.....	"	DENMAN ST.....	E. J. Brownlow..	"
KELOWNA.....	H. F. Rees.....	"	EAST END.....	{ H. F. Montgomery	"
LADNER.....	H. L. Fraser.....	"		{ W. J. McFadyen, Asst.	"
LADYSMITH.....	E. J. Johnston.....	"	FAIRVIEW.....	H. C. Hopgood....	"
LANGLEY PRAIRIE	W. A. Butchart.....	"	GRANDVIEW.....	J. W. Logan.....	"
MARPOLE.....	Geo. P. Thorne.....	"	HILLCREST.....	J. W. Baird.....	"
MCKAY.....	A. R. McLean, Act'g	"	KINGSWAY.....	P. A. Anderson....	"
NANAIMO.....	F. A. McCarthy.....	"	KITSILANO.....	J. F. M. Pinkham..	"
NELSON.....	A. D. McLeod.....	"	Mt. PLEASANT.....	H. F. Bishop.....	"
NEW WESTMINSTER	H. P. Wilson.....	"	ROBSON ST.....	H. C. Seaman.....	"
NORTH VANCOUVER	W. Dickinson.....	"	25TH AVE.....	P. E. Bradley.....	"
PENTICTON.....	M. D. Ross.....	"	VERNON.....	L. M. Richardson..	"
PORT ALBERNI.....	D. R. Kelly.....	"	VICTORIA.....	A. R. Heiter.....	"
PORT COQUITLAM..	M. S. Kydd.....	"	DOUGLAS ST.....	H. J. Ketchen.....	"
PORT MOODY.....	H. Williams.....	"	FORT ST.....	R. McDonald.....	"
PRINCE GEORGE..	W. L. Hornsby.....	"	VICTORIA WEST..	H. B. Witter.....	"
PRINCE RUPERT..	F. T. E. Robertson	"	WEST VANCOUVER	A. Chilton.....	"
QUESNEL.....	D. P. Lockhart.....	"	WHITE ROCK.....	G. S. Graves.....	"

SUB-BRANCHES

OPEN FOR BUSINESS

BRITANNIA BEACH...Vancouver, 9, 10, 11, 24, 25 and 26 of each month

BRANCHES IN MANITOBA

ARDEN.....	T. B. Weekes.....	<i>Manager</i>	LANGRUTH.....	R. Halliday.....	<i>Manager</i>
BEAUSEJOUR.....	G. H. Yule.....	"	LA RIVIERE.....	E. F. Shewfelt....	"
BINSCARTH.....	G. Drew.....	"	LUNDAR.....	G. Finnbogason...	"
BRANDON.....	C. A. Sneath.....	"	MELTA.....	W. H. Keelan.....	"
CRANDALL.....	N. H. Haworth.....	"	MINIOTA.....	J. D. Harrower....	"
ERICKSON.....	T. E. Squire.....	"	PIERSON.....	J. W. McLaughlin..	"
LAC DU BONNET..	R. E. Emmett.....	"	PIPESTONE.....	E. M. O'Donnell..	"

BRANCHES IN MANITOBA—Continued

PLUMAS.....	J. C. Vradenburgh.	<i>Manager</i>	WINNIPEG—Continued	
RATHWELL.....	T. M. Willet.....	"	GRAINEXCHANGER.	G. Baird..... <i>Manager</i>
ST. BONIFACE.....	A. L. J. Melanson.....	"	MAIN ST.....	J. W. Cameron.....
STE. ROSE DU LAC.....	J. M. Bernuy.....	"	MAIN & LOGAN.....	M. A. O'Hara.....
SOMERSET.....	L. W. Lyons.....	"	MAIN & SELKIRK.....	F. A. Dechman.....
STEINBACH.....	J. F. McMillan.....	"	ST. JAMES.....	W. C. Richardson.....
STONEWALL.....	H. A. Lawson.....	"	SARGENT AVE.....	F. Thordarson.....
TILSTON.....	M. Andrew.....	"	SHERBROOKE &	
WHITEMOUTH.....	F. Brown.....	"	PORTAGE.....	G. N. Walker.....
WINNIPEG.....	C. F. Pentland.....	"	WILLIAM &	
CARLETON &			SHERBROOKE.	T. E. Thorsteinson.....
PORTAGE.....	M. E. Gray.....	"		

BRANCHES IN NEW BRUNSWICK

BATHURST.....	F. H. Eaton.....	<i>Manager</i>	MONCTON.....	S. J. Macleod.....	<i>Manager</i>
BUCTOUCHE.....	W. J. Theriault.....	"	ST. GEORGE ST.....	J. R. Moore.....	"
CAMPELLTON.....	J. G. Christie.....	"	NEWCASTLE.....	Thos. Clarke.....	"
CANTERBURY.....	G. S. Hawkins.....	"	PLASTER ROCK.....	H. F. Henderson.....	"
DALHOUSIE.....	W. A. R. Cragg.....	"	REXTON.....	L. E. McLellan.....	"
DORCHESTER.....	A. V. Smith.....	"	RICHBUCTO.....	G. O. Long.....	"
EDMUNDSTON.....	T. J. Scott.....	"	ST. JOHN.....	R. E. Smith.....	"
FREDERICTON.....	G. A. Taylor.....	"	NORTH END.....	H. E. Girvan.....	"
FREDERICTON			ST. LEONARD.....	J. L. Gauthier.....	"
JUNCTION.....	J. C. G. Cook, <i>Act'g</i>	"	ST. STEPHEN.....	D. C. Davidson.....	"
GRAND FALLS.....	R. T. Moseley.....	"	SACKVILLE.....	A. G. Putnam.....	"
HARVEY STATION.....	R. G. Blair.....	"	SUSSEX.....	W. S. Hay.....	"
MILLTOWN.....	H. J. Armstrong.....	"	WOODSTOCK.....	C. J. Durling.....	"

BRANCHES IN NOVA SCOTIA

AMHERST.....	H. L. Bentley.....	<i>Manager</i>	LOUISBURG.....	S. A. Rafuse.....	<i>Manager</i>
ANNAPOLIS ROYAL.....	G. W. Bellevue.....	"	LUNENBURG.....	R. S. Currie.....	"
ANTIGONISH.....	W. M. Simpson.....	"	MABOU.....	R. R. Horner, <i>Act'g</i>	"
ARICHAT.....	A. Theriault.....	"	MAITLAND		
BADDECK.....	C. M. V. Spence.....	"	(Hants Co.).....	T. A. Fraser.....	"
BARRINGTON			METEGHAN RIVER.....	R. J. Boyd.....	"
PASSAGE.....	A. L. Crowell.....	"	MIDDLE MUSQUO-		
BEAR RIVER.....	W. M. Romans.....	"	DOBOIT.....	R. C. Fraser.....	"
BERWICK.....	J. R. Frizzle.....	"	MIDDLETON.....	J. H. McDaniel.....	"
BRIDGETOWN.....	A. F. Little.....	"	MULGRAVE.....	A. R. Pringle.....	"
BRIDGEWATER.....	E. B. McDaniel.....	"	NEW GERMANY.....	W. G. Kenney.....	"
CHURCH POINT.....	E. F. LeBlanc.....	"	NEW GLASGOW.....	C. E. McLaggan.....	"
CLARKE'S HARBOUR.....	C. L. Stronach.....	"	NEW WATERFORD.....	J. E. Cullen.....	"
DARTMOUTH.....	J. W. Douglas.....	"	NORTH SYDNEY.....	H. W. Jubien.....	"
DIGBY.....	P. C. R. Harris.....	"	PARRSBORO.....	R. H. Frazee.....	"
EASTERN HARBOUR.....	N. L. Amiraault.....	"	PICTOU.....	H. M. Doull.....	"
GLACE BAY.....	R. J. M. Cullen.....	"	PORT HAWKESBURY.....	G. K. Hammett.....	"
GREAT VILLAGE.....	S. G. Merriam.....	"	PORT WILLIAMS.....	R. S. Hocken.....	"
GUYSBORO.....	C. L. Godfrey.....	"	ST. PETER'S.....	W. P. Robertson.....	"
HALIFAX.....	{ B. L. Mitchell.....		SHERBROOKE.....	T. R. Hanington.....	"
ALMON &	{ G. V. Guy..... <i>Assf.</i>		SHUBENACADIE.....	W. D. Bowers.....	"
AGRICOLA.....	J. H. Edsall.....	"	SPRINGHILL.....	R. W. Wright.....	"
GOTTINGEN ST.....	C. E. Jubien.....	"	STEWIACKE.....	L. W. Dickie.....	"
MORRIS &			SYDNEY.....	P. G. Hall.....	"
BARRINGTON.....	R. St. C. Hoppgood.....	"	GEORGE & TOWN-		
QUINPOOL &			SEND.....	S. A. Morley.....	"
OXFORD.....	L. G. Fraser.....	"	SYDNEY MINES.....	A. G. Joy.....	"
SPRING GARDEN			TRURO.....	{ M. Dickie.....	
ROAD.....	G. E. Mahon.....	"		{ L. McCoy..... <i>Assf.</i>	
INVERNESS.....	L. J. McCarthy.....	"	WATERVILLE.....	W. R. Cruikshank.....	"
KENTVILLE.....	A. A. Thomson.....	"	WESTVILLE.....	R. H. Pethick.....	"
LA HAVE.....	H. A. Tuttle.....	"	WEYMOUTH.....	L. H. Potter.....	"
LAWRENCETOWN.....	F. G. Palfrey.....	"	WHITNEY PIER.....	R. H. Ellis.....	"
LIVERPOOL.....	J. W. Banfield.....	"	WHYCOCOMAGH.....	E. G. Longley.....	"
LOCKEPORT.....	G. L. Capstick.....	"	WINDSOR.....	P. A. Curry.....	"
			WOLFVILLE.....	R. Creighton.....	"
			YARMOUTH.....	W. C. Hazen.....	"

THE ROYAL BANK OF CANADA

BRANCHES IN ONTARIO

ANSONVILLE.....	A. J. Kelly.....	<i>Manager</i>	LAMBETH.....	G. H. Hardy.....	<i>Manager</i>
APPIN.....	A. N. McLean.....	"	LANARK.....	S. H. Gregg.....	"
ARNPRIOR.....	E. P. Keaney.....	"	LEAMINGTON.....	E. M. Sharpe.....	"
ARTHUR.....	W. Pinder.....	"	LINDSAY.....	G. B. Brown.....	"
AYLMER.....	W. E. Hanley.....	"	LION'S HEAD.....	E. Paterson.....	"
AYTON.....	J. H. Cummings.....	"	LONDON.....	V. F. Cronyn.....	"
BALA.....	L. Porter.....	"	HAMILTON ROAD.....	L. M. Nicholls.....	"
BATH.....	G. W. Cuppage.....	"	LONDON EAST.....	W. D. Beamer.....	"
BEAMSVILLE.....	W. L. Simpson.....	"	LONG BRANCH.....	I. N. Tompkins.....	"
BEETON.....	R. A. O. Hobbes.....	"	LYNDEN.....	W. B. Sloan.....	"
BELLEVILLE.....	W. A. Parker.....	"	MAGNETAWAN.....	H. B. Sutherland.....	"
BLIND RIVER.....	D. H. Mills.....	"	MALLORYTOWN.....	A. H. T. Votier.....	"
BOWMANVILLE.....	R. F. Aitchison.....	"	MASSEY.....	C. S. Campbell.....	"
BRACEBRIDGE.....	C. S. Hare.....	"	MIDLAND.....	L. T. Brandon.....	"
BRANTFORD.....	C. O. Hodgkins.....	"	MOUNT FOREST.....	R. A. Fowlie.....	"
BRIDGEBURG.....	J. R. Steele.....	"	MOUNT HAMILTON.....	R. A. Wallace.....	"
BROCKVILLE.....	I. C. McClean.....	"	NAPANEE.....	W. J. Wiggins.....	"
BROWNSVILLE.....	V. P. Hepler.....	"	NAVAN.....	F. H. Nelson.....	"
BRUCE MINES.....	W. F. Clark.....	"	NIAGARA FALLS.....	C. A. R. Warren.....	"
BURFORD.....	H. C. Bowerman.....	"	NIAGARA FALLS		
BURGESSVILLE.....	G. D. Lunney.....	"	CENTRE.....	C. W. Goodman.....	"
BURK'S FALLS.....	H. B. Sutherland.....	"	NORTH BAY.....	D. H. Morison.....	"
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CHATSWORTH.....	G. C. Macdonald.....	"	OSHAWA.....	H. C. Lander.....	"
CHIPPAWA.....	L. E. Torey.....	"	OTTAWA.....	C. A. Gray.....	"
CLIFFORD.....	J. A. Laird.....	"	{ G. R. D. Watson	Asst.	"
CLINTON.....	R. E. Manning.....	"	BANK &		
COLLINGWOOD.....	F. C. Lorway.....	"	SOMERSET.....	W. S. Snaith.....	"
COMBER.....	C. F. Kennedy.....	"	GLEBE BRANCH.....	J. M. Jackson.....	"
CORNWALL.....	F. B. Brownridge.....	"	HINTONBURGH.....	H. W. W. Allan.....	"
DRAYTON.....	O. Luckhardt.....	"	MARKET BRANCH.....	J. B. Prendergast.....	"
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DURHAM.....	J. A. Rowland.....	"	OWEN SOUND.....	C. E. Brien.....	"
DUTTON.....	C. B. Young.....	"	PAISLEY.....	T. R. McLennan.....	"
ELMIRA.....	J. B. Jarrell.....	"	PEMBROKE.....	R. L. McCormick.....	"
ELMWOOD.....	C. W. Zilliax.....	"	PERTH.....	E. M. Doull.....	"
ELORA.....	N. D. Hall.....	"	PETERBOROUGH.....	V. Eastwood.....	"
EMBRO.....	J. Mc Kerchar.....	"	PORT ARTHUR.....	J. A. Macarthur.....	"
EMBRUN.....	J. A. Lacombe.....	"	PORT CREDIT.....	I. N. Tompkins.....	"
ENTERPRISE.....	V. D. Olliver.....	"	PORT DOVER.....	C. P. Freeman.....	"
ESPAÑOLA.....	J. E. Neill.....	"	PORT HOPE.....	W. H. Roper.....	"
FERGUS.....	L. G. Irons.....	"	PORT McNICOLL.....	L. T. Brandon.....	"
FLORENCE.....	B. D. Henry.....	"	PRESCOTT.....	T. H. Pringle.....	"
FORT WILLIAM.....	H. H. Richards.....	"	RENFREW.....	N. E. Zimmerman.....	"
GALT.....	Wm. Phillip.....	"	RIDGETOWN.....	A. Pow.....	"
GLENCOE.....	G. Dickson.....	"	RIPLEY.....	W. O. Jackson.....	"
GRAND VALLEY.....	R. J. Leach.....	"	ROCKWOOD.....	G. R. Martin.....	"
GRIMSBY.....	C. D. Wells.....	"	RODNEY.....	G. E. Hessenauer.....	"
GUELPH.....	R. L. Torrance.....	"	ST. CATHARINES.....	D. Muir.....	"
{ R. H. Harvey.....			ST. MARY'S.....	J. Pool.....	"
HAMILTON.....	W. R. Riddell, Assf.	"	ST. THOMAS.....	J. A. Elliott.....	"
EAST END.....	J. G. Brownlee.....	"	EAST END.....	W. J. Hetherington.....	"
GAGE & MAIN.....	A. Welch.....	"	SANDWICH.....	J. P. Mullett.....	"
JOHN ST.....	J. R. Weekes.....	"	SARNIA.....	F. G. Depew.....	"
LOTTRIDGE &			SAULT STE. MARIE.....	A. G. Knowles.....	"
BARTON.....	H. R. Tyner.....	"	QUEEN & BRUCE.....	J. D. Tipton.....	"
MAIN & SHERMAN.....	C. R. Davis.....	"	STEELETON		
MARKET BRANCH.....	A. R. Lancefield.....	"	BRANCH.....	R. E. Culbert.....	"
HANOVER.....	H. L. Reinhardt.....	"	SCHOMBERG.....	A. E. Kearney.....	"
HARRISTON.....	Geo. Murison.....	"	SCOTLAND.....	E. H. Wood.....	"
HUNTSVILLE.....	C. F. Bartle.....	"	SIMCOE.....	T. Muir.....	"
INGERSOLL.....	R. W. Green.....	"	SMITHVILLE.....	A. A. Hutchison.....	"
INGLEWOOD.....	A. V. Kellum.....	"	SOUTH RIVER.....	H. J. Young.....	"
INWOOD.....	M. S. Crawford.....	"	SPENCERVILLE.....	W. J. Nicholson.....	"
IROQUOIS FALLS.....	A. J. Kelly.....	"	SPRINGFIELD.....	G. A. Love.....	"
KEEWATIN.....	F. Bruce.....	"	SPRUCEDALE.....	D. B. Currie.....	"
KENORA.....	H. H. Tate.....	"	STONEY CREEK.....	R. H. Gale.....	"
KINCARDINE.....	R. F. Grant.....	"	STRATFORD.....	E. A. Batcheller.....	"
KINGSTON.....	E. E. Newman.....	"	STRATHROY.....	F. P. Hughes.....	"
KIRKLAND LAKE.....	G. A. Goddard.....	"	STURGEON FALLS.....	L. J. Gilleland.....	"
KITCHENER.....	F. H. Boehmer.....	"	SUBBURY.....	L. H. Hillary.....	"
LAKEFIELD.....	G. G. Connell.....	"	SUNDRIDGE.....	L. G. Poole.....	"
			THAMESFORD.....	J. O. Otterbein.....	"

BRANCHES IN ONTARIO—Continued

THOROLD.....Geo. H. Shaw..... <i>Manager</i>	TORONTO—Continued
TILLSONBURG.....C. E. Parlow....."	QUEEN &
TORONTO.....{ D. C. Rea....."	BROADVIEW.....G. M. Baines..... <i>Manager</i>
AVENUE ROAD.....V. U. Heming....."	QUEEN & CLOSE.....B. C. Stone....."
BATHURST &	RUNNYMEDE &
QUEEN.....J. E. Bell....."	BLOOR.....J. Thomson....."
BLOOR &	ST. CLAIR &
DOVERCOURT.....E. S. Crocker....."	CRANG.....R. Abbey....."
CEDARVALE AVE.....H. G. Simpson....."	SHERBOURNE &
CHURCH ST.....W. F. Brock....."	QUEEN.....J. S. Nicholls....."
COLLEGE &	SPADINA &
BATHURST.....P. D. Knowles....."	COLLEGE.....H. V. Maynard....."
COXWELL &	YONGE &
GERRARD.....L. D. Murphy....."	BLOOR.....B. M. Green, <i>Act'g</i>"
DANFORTH &	YONGE &
DAWES.....R. O. Darling....."	COLLEGE.....S. B. Martin....."
DUNDAS &	YONGE &
CHESTNUT.....G. W. Roberts....."	RICHMOND.....F. W. Bain....."
GERRARD &	TOTTENHAM.....H. Ryckman....."
LOGAN.....F. E. London....."	TWEED.....L. W. Martin....."
HARBORD &	VARA.....R. T. Gagnon....."
SPADINA.....A. K. Zapfe....."	WALKERVILLE.....R. G. H. Travers....."
JONES &	WALLACEBURG.....C. H. Wilson....."
GERRARD.....T. G. Haslam....."	WATERDOWN.....W. H. Torrance....."
KEELE &	WATERLOO.....H. G. Mistle....."
ST. CLAIR.....L. H. Woolcott....."	WELLAND.....H. B. H. Macgowan....."
KING &	WEST FORT
SPADINA.....A. E. Brundrett....."	WILLIAM.....H. H. Ingram....."
LAYTON &	WILLOWDALE.....J. S. Heron....."
DANFORTH.....W. E. Soule....."	WINDSOR.....C. W. Morris....."
PAPE &	WINONA.....R. H. Gale....."
DANFORTH.....G. D. Hannah....."	WOODBIDGE.....L. H. Leach....."
	WOODSTOCK.....W. J. Kirkpatrick....."

SUB-BRANCHES

OPEN FOR BUSINESS	OPEN FOR BUSINESS
ALDERSHOT.....Hamilton Market, Tuesday and Friday.	MOUNT ELGIN.....Ingersoll.....Tuesday and Thursday.
ALMA.....Elora.....Friday.	NIAGARA FALLS
FREEMAN.....Burlington.....Tuesday and Friday.	CENTRE (Clifton House).....Summer only.
KEARNEY.....Sprucedale.....Tuesday.	PUTNAM.....Ingersoll.....Friday.
KLEINBURG.....Woodbridge.....Tuesday and Friday.	STELLA.....Bath.....Wednesday.

BRANCHES IN PRINCE EDWARD ISLAND

CARDIGAN.....W. L. Lorimer..... <i>Manager</i>	MOUNT STEWART.....H. L. Hall..... <i>Manager</i>
CHARLOTTETOWN.....A. W. Hyndham....."	SUMMERSIDE.....R. B. Richardson....."
ELDON.....W. E. Wicks....."	TIGNISH.....D. M. McIsaac....."
HUNTER RIVER.....S. M. Daniel....."	TYNE VALLEY.....W. C. Prichard....."

BRANCHES IN QUEBEC

BLACK LAKE.....E. P. Weary..... <i>Manager</i>	MONTREAL—Continued
COATICOOK.....H. Stephenson, <i>Act'g</i>"	BEAVER HALL.....W. H. Stevens..... <i>Manager</i>
DRUMMONDVILLE.....J. E. Forget....."	BONAVENTURE.....A. T. Tremaine....."
GRANBY.....P. G. Jack....."	COTE ST. PAUL.....J. W. Belisle....."
INVERNESS.....W. H. Rothera....."	DULUTH & ST.
JOLIETTE.....R. Babineau....."	DENIS.....J. E. Trottier, <i>Act'g</i>"
LACHINE.....A. B. Phillips....."	LAURIER AVE.....H. J. Bulley....."
LA TUQUE.....J. A. Lacroix....."	MOUNT ROYAL &
LENNOXVILLE.....R. G. Ward....."	ST. LAWRENCE.....J. H. Laporte....."
MONTMAGNY.....L. Tetu....."	PAPINEAU AVE.....D. A. Bisson....."
MONTREAL.....{ R. L. Ritchie....."	PARK &
{ F. E. Smith, <i>Asst.</i>"	BERNARD.....T. D. Pontbriand....."
{ G. M. Todd, <i>Asst.</i>"	PEEL &
AMHERST &	SHERBROOKE.....J. J. Keyes....."
ONTARIO.....W. J. Barry....."	PLACE VIGER.....J. W. E. Miron....."
AMHERST & ST.	PT. ST. CHARLES.....J. K. McKenzie....."
CATHERINE.....G. La Mothe, <i>Act'g</i>"	
ATWATER AVE.....M. H. F. de Haerne....."	

THE ROYAL BANK OF CANADA

BRANCHES IN QUEBEC—Continued

MONTREAL—Continued

ST. CATHERINE & BLEURY	W. Smythe	Manager
ST. DENIS & ST. CATHERINE	A. R. LaFleche	"
ST. LAWRENCE & CRAIG	P. J. Smith	"
ST. LAWRENCE & ST. CATHERINE	C. R. Blake	"
ST. MATTHEW	St. M. P. Hickson	"
ST. VINCENT & NOTRE DAME	J. H. Bender	"
ST. ZOTIQUE	St. F. P. Sexton	"
SEIGNEURS	St. J. W. Fulton	"
SHERBROOKE & BLEURY	R. L. Torrance	"
SHERBROOKE & DECARIE	C. V. Lindsay	"
SHERBROOKE & DRAPER	W. T. Turner	"
STANLEY	St. C. H. McDunnough	"
MONTREAL WEST	C. B. Cutten	"

OUTREMONT, VAN

HORNE & OUTRE-MONT AVES.	D. C. Paisley	Manager
QUEBEC	A. J. Welch	"
LIMOULOU	J. L. D. McMillan	"
ST. JOHN ST.	F. J. Home	"
ST. ROCH.	A. C. McPhee	"
ST. SAUVEUR	J. E. R. Racine	"
UPPER TOWN	C. C. Smith	"
RAWDON	A. A. Cantin	"
ROCK ISLAND	W. E. Moore	"
ST. GEORGE EAST	J. L. Roberge	"
ST. JOHNS	L. J. Robichaud	"
ST. LAMBERT	H. T. Huston	"
ST. ROMUALD	J. A. Massicotte	"
SHAWINIGAN FALLS	O. C. Weary	"
SHERBROOKE	H. B. Wilson	"
UPPER TOWN	J. H. Boulanger	"
THETFORD MINES	J. A. McKendry	"
THREE RIVERS	G. A. Sanford	"
VERDUN	H. W. Ferguson	"
WESTMOUNT		"
GREENE AVE.	A. W. Allan	"
VICTORIA AVE.	C. T. Medlar	Ad'g

SUB-BRANCHES

OPEN FOR BUSINESS

FITCH BAY	Rock Island	Thursday
LEEDS VILLAGE	Inverness	Tuesday and Friday

BRANCHES IN SASKATCHEWAN

ALAMEDA	G. B. Hooker	Manager	LIPTON	J. H. Allen	Manager
ALLAN	F. G. Griffiths	"	LLOYDMINSTER	J. D. Hamilton	"
ANEROID	R. B. Irons	"	LOCKWOOD	J. O. Spence	"
BALCARRES	R. W. Behrens	"	MACOUN	H. Westergaard	"
BETHUNE	E. Austman	"	MARENGO	A. J. Trueb	"
BIGGAR	C. H. L. Smith	"	MARKINCH	H. C. Allison	"
BIRSAV	H. F. Clark	"	MAYMONT	B. S. Griffin	"
BLADWORTH	W. J. Laurie	"	MELVILLE	A. D. Leslie	"
BORDEN	A. McAllan	"	MILDEN	C. W. McCallum	"
BROCK	W. A. Rowat	"	MOOSE JAW	C. H. McIntosh	"
CADILLAC	A. Leiper	"	NORTH BATTLE-FORD	E. Bradish	"
CHAMBERLAIN	T. H. Van Wyck	"	PLATO	H. C. Macdonald	"
CONQUEST	R. Jardine	"	PRINCE ALBERT	F. Taylor	"
CRAIK	E. H. Pringle	"	QU'APPELLE	E. F. Dyer	"
DAVIDSON	R. H. Lockward	"	QUILL LAKE	O. F. Springer	"
DELISLE	N. Calvert	"	REGINA	R. M. Boyd	"
DENZIL	H. M. MacCallum	"	NORTH END	N. D. Livingstone	"
DODSLAND	S. L. Capron	"	ROCKHAVEN	A. W. McAvoy	"
DUBUC	J. L. Mackee	"	ROSETOWN	A. C. Thompson	"
DUNDURN	H. C. Kent	"	RUSH LAKE	F. Kennett	"
DUVAL	W. B. McIntosh	"	SASKATOON	R. M. Hanson	"
DYSART	J. L. McNabb	"	NUTANA	W. F. Mallory	"
EARL GREY	E. I. Vickers	"	SCOTSGUARD	W. L. Barker	"
ELROSE	A. G. Baxter	"	SCOTT	K. V. Bethel	"
FLEMING	T. D. Holloway	"	SEDLEY	A. C. Gibson	"
FOAM LAKE	A. Cumming	"	SHEHO	I. A. Joudrey	"
GOVAN	A. W. Gunn	"	SOVEREIGN	F. G. Beauchamp	"
HANLEY	J. A. Wilton	"	STOCKHOLM	W. H. B. Alexander	"
HARRIS	G. J. G. Sinclair	"	STRASBOURG	D. Campbell	"
HERSCHEL	J. Gavin	"	SUCCESS	H. Hatfield	"
HOLDFAST	A. E. Sharp	"	SWIFT CURRENT	O. M. Lancaster	"
IMPERIAL	R. W. Hicks	"	UNITY	N. Tamblin	"
INVERMAY	H. J. Stephen	"	VISCOUNT	R. C. Forrest	"
KENASTON	L. A. Carley	"	WEYBURN	F. J. A. Pool	"
KINLEY	D. M. Macpherson	"	YORKTON	R. H. A. Lacey	"
LANCER	T. A. Arnott	"	YOUNG	J. S. Uren	"
LEASK	P. J. LeMasurier	"	ZEALANDIA	A. Kennett	"
LIBERTY	N. V. Coombes	"			

SUB-BRANCHES

OPEN FOR BUSINESS

SUTHERLAND	Nutana	Tues. and Fri. 1st, 15th, 16th and last day of month.
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BRANCHES IN NEWFOUNDLAND

HEART'S CONTENT. A. A. T. White... *Manager* St. JOHN'S..... F. T. Palfrey... *Manager*
 PLACENTIA..... J. E. Williston.... " WEST END..... A. Marshall..... "
 TRINITY..... E. B. Rankin... *Manager*

BRANCHES IN WEST INDIES

CUBA

ANTILLA..... J. F. Richmond... *Manager*
 ARTEMISA..... M. M. Bernal..... "
 BANES..... R. T. W. Hill..... "
 BAYAMO..... A. M. Gutierrez... "
 CABAIGUAN..... J. Perez..... "
 CAIBARIEN..... R. Rangel..... "
 CAMAGUEY..... { A. M. Connolly... "
 { A. Rangel... *Asst.* "
 AVELLANEDA..... R. D. Hatch..... "
 CAMAJUANI..... A. L. Escoffery..... "
 CARDENAS..... L. F. Canizares..... "
 CIEGO DE AVILA. { C. Arias..... "
 { D. L. Dashney, *Asst.* "
 CIENFUEGOS..... S. Echeveste..... "
 COLON..... J. F. Mendoza..... "
 CRUCES..... R. Yaguez..... "
 CUETO..... A. C. Hogg, *Act'g* "
 CUMANAYAGUA..... J. Finlayson..... "
 ENCRUCIJADA..... V. Villamil..... "
 FLORIDA..... W. P. Thomson..... "
 GUANABACOA..... C. R. Castro, *Act'g* "
 GUANAJAY..... A. Buria..... "
 GUANTANAMO..... M. Rubio..... "
 GUINES..... A. R. MacDonald..... "
 { R. de Arozarena..... "
 { F. J. Lynn... *Joint* "
 HAVANA..... { J. M. Hopgood *Joint* "
 { J. A. Ariosa... *Joint* "
 { J. P. Silva... *Asst.* "
 { E. Juncadella, *Asst.* "

AVENIDA DE ITALIA 92..... O. Arocha..... "
 AVENIDA DE ITALIA 134..... J. Castro..... "
 BELASCOAIN 26..... J. de la Guardia... "
 LONJA DEL COMERCIO... { J. Fernandez..... "
 { A. D. Murray, *Asst.* "
 MANZANA DE GOMEZ..... A. Muina..... "
 MONTE 238..... L. Simo..... "
 MONTE Y CARMEN..... F. Solozabal..... "
 MURALLA 52..... { J. A. Yznaga..... "
 { C. J. Prangley, *Asst.* "
 PARQUE DE LA INDIA..... G. F. Trevejo... "
 PRADO 79A..... J. E. Obregon... "
 TOYO..... F. Noriega..... "
 VEDADO..... A. D. Villegas..... "
 VIBORA..... M. H. Dumas..... "
 HOLGUIN..... C. E. W. Ward..... "
 JATIBONICO..... J. A. Lacaille..... "
 JOBABO..... A. H. Suarez..... "
 JOVELLANOS..... R. Guma..... "
 LA ESMERALDA..... M. Diaz..... "
 MAJAGUA..... O. A. Ugarriza..... "
 MANZANILLO..... C. M. Garcia..... "
 MARIANAO..... A. Marquez..... "

CUBA—Continued

MATANZAS..... C. A. Verdura... *Manager*
 MIRANDA..... E. Barbero..... "
 MORON..... W. R. Phillips..... "
 NUEVITAS..... P. Rodriguez..... "
 PALMA SORIANO..... G. H. Gordon..... "
 PINAR DEL RIO..... M. G. Garcia..... "
 PLACETAS DEL NORTE..... E. Oliver..... "
 PUERTO PADRE..... A. J. Knowles, *Act'g* "
 RANCHUELO..... R. Fuste..... "
 SAGUA LA GRANDE..... G. Robau..... "
 SANCTI SPIRITUS..... R. O. Binet..... "
 SANTA CLARA..... R. E. Symes..... "
 SANTIAGO DE CUBA { G. Cameron..... "
 { J. G. Pulles, *Joint* "
 { L. St. C. Cook, *Asst.* "
 SANTO DOMINGO..... A. M. Torres..... "
 TRINIDAD..... F. Fornias..... "
 UNION DE REYES..... L. J. Salgueiro..... "
 VICTORIA DE LAS TUNAS..... J. C. Alfaro..... "
 YAGUAJAY..... J. Cueto..... "
 ZAZA DEL MEDIO..... A. E. Valdivia..... "
 ZULUETA..... A. Martinez..... "

PORTO RICO

MAYAGUEZ..... J. V. Fulladosa... *Manager*
 PONCE..... F. J. Tobin..... "
 SAN JUAN..... { W. A. McKinlay... "
 { W. H. Biscombe, *Joint* "

DOMINICAN REPUBLIC

LA ROMANA..... E. C. Goodday, *Act'g Manager*
 PUERTO PLATA..... L. C. Arzeno..... "
 SANCHEZ..... L. Rodriguez..... "
 SAN PEDRO DE MACORIS..... A. D. Macgillivray "
 SANTIAGO DE LOS CABALLEROS..... W. C. Reid..... "
 SANTO DOMINGO..... T. B. O'Connell.. "

HAITI

AUX CAYES..... E. G. Morin... *Manager*
 CAP HAITIEN..... R. Gagneron..... "
 PORT-AU-PRINCE..... O. J. Brandt..... "

MARTINIQUE

FORT DE FRANCE..... J. J. Andrieux... *Manager*

GAUELOUPE

BASSE TERRE..... L. J. G. Devaux *Act'g Manager*
 POINTE-A-PITRE... T. F. Boudreau *Act'g* "

THE ROYAL BANK OF CANADA

BRANCHES IN BRITISH WEST INDIES

ANTIGUA		JAMAICA	
ST. JOHN'S.....	H. H. Hart..... <i>Manager</i>	CROSS ROADS.....	D. Grant..... <i>Manager</i>
		KINGSTON.....	W. A. Clarke..... "
		MONTEGO BAY.....	G. W. Stevens..... "
BAHAMAS		MONTserrat	
NASSAU.....	G. H. Gamblin... <i>Manager</i>	PLYMOUTH.....	L. M. Evelyn..... <i>Manager</i>
BARBADOS		ST. KITTS	
BRIDGETOWN.....	L. J. Colvin..... <i>Manager</i>	BASSETERRE.....	J. C. Weir..... <i>Manager</i>
SPEIGHTSTOWN.....	E. D. Bynoe..... "		
DOMINICA		ST. LUCIA	
ROSEAU.....	R. H. Johnson, <i>Act'g Manager</i>	CASTRIES.....	F. Devaux..... <i>Manager</i>
GRENADA		TRINIDAD	
ST. GEORGE'S.....	J. W. Bradshaw... <i>Manager</i>	COUVA.....	J. E. Dumbell... <i>Manager</i>
		PORT OF SPAIN..	{ W. G. Yule..... "
			{ H. P. Ulrich... <i>Asst.</i> "
		SAN FERNANDO...	R. F. Leavitt.... "

BRANCHES IN CENTRAL AND SOUTH AMERICA

ARGENTINA		BRITISH HONDURAS	
BUENOS AIRES..	{ T. F. Dever, <i>Joint Manager</i>	BELIZE.....	C. R. Beattie..... <i>Manager</i>
	{ W. N. Hardy <i>Joint</i>		
	{ J. De Brune, <i>Asst.</i> "	COSTA RICA	
CALLE CALLAO..	B. Slobodianik, <i>Act'g</i> "	SAN JOSE.....	{ R. W. Watt..... <i>Manager</i>
			{ R. V. Lysen, <i>Asst.</i> "
BRAZIL		URUGUAY	
RIO DE JANEIRO.	{ D. M. Rae..... <i>Manager</i>	MONTEVIDEO...	{ R. G. Allen..... <i>Manager</i>
	{ W. C. Lowry <i>Asst.</i> "		{ R. J. Robertson. <i>Asst.</i> "
SANTOS.....	A. B. Mackie <i>Asst.</i> "		{ J. J. Fondo..... <i>Asst.</i> "
	{ J. M. MacCallum <i>Act'g</i> "		
SAO PAULO.....	{ R. Reid..... "		
	{ A. R. Gordon, <i>Asst.</i> "	VENEZUELA	
BRITISH GUIANA		CARACAS.....	{ Wm. Burns..... <i>Manager</i>
GEORGETOWN...	{ T. H. Dalglish... <i>Manager</i>		{ D. M. Coburn, <i>Asst.</i> "
	{ C. W. B. FitzGerald, <i>Asst.</i> "	CIUDAD BOLIVAR..	A. V. Burn..... "
NEW AMSTERDAM..	A. C. Robertson, <i>Act'g</i> "	MARACAIBO.....	R. J. McDonald... "

BRANCH IN SPAIN

BARCELONA	{ N. G. Hart..... <i>Manager</i>
PLAZA DE	{ H. L. Gagnon, <i>Asst.</i> "
CATALUNA 6	{ A. Mut..... <i>Asst.</i> "

BRANCH IN GREAT BRITAIN

LONDON	{	T. R. Whitley... <i>Manager</i>
BANK BLDGS..		J. Mackie.... <i>Joint</i> "
PRINCES ST.,		
E.C. 2		

AGENCY IN UNITED STATES

NEW YORK	{ F. T. Walker..... <i>Agent</i>
	{ J. A. Beatson..... <i>Agent</i>
68 WILLIAM ST.	{ W. H. Monk... <i>Asst.</i> "
	{ E. C. Holahan. <i>Asst.</i> "

AUXILIARY IN FRANCE

THE ROYAL BANK OF CANADA (France)	
PARIS, 28 Rue du Quatre-Septembre	
E. B. McInerney.....	<i>Manager</i>
S. J. Cannicott.....	<i>Asst.</i> "

A Bank with 654 Branches



RECAPITULATION

BRANCHES IN CANADA AND NEWFOUNDLAND		FOREIGN BRANCHES	
Alberta.....	35	West Indies:	
British Columbia.....	51	Cuba.....	64
Manitoba.....	33	Porto Rico, Dom. Republic and Haiti.....	12
New Brunswick.....	25	British West Indies.....	15
Nova Scotia.....	63	French West Indies.....	3
Ontario.....	189	Central and South America:	
Prince Edward Island.....	8	Argentina, Brazil, Uruguay.....	6
Quebec.....	59	Venezuela and British Guiana.....	5
Saskatchewan.....	75	British Honduras and Costa Rica.....	2
Newfoundland.....	5	Europe:	
Branches in Canada and Newfoundland..	543	London, Paris and Barcelona.....	3
		United States:	
		New York.....	1
		Foreign Branches.....	111
		Branches in Canada and Newfoundland..	543
		TOTAL BRANCHES (Mar. 1, 1925)...	654

FIFTY-SIXTH ANNUAL GENERAL MEETING OF SHAREHOLDERS

THURSDAY, JANUARY 8th, 1925.

The Fifty-sixth Annual General Meeting of the Shareholders was held, pursuant to notice, at the Head Office of the Bank in Montreal, on Thursday, January 8th, at 11 o'clock a.m.

On the motion of Mr. Hugh Paton, seconded by Mr. A. J. Brown, K.C., Sir Herbert Holt took the chair.

The Chairman appointed Mr. S. D. Boak to act as Secretary of the meeting, and Messrs. A. Haig Sims and Alex. Paterson to act as scrutineers.

The Minutes of the last Annual General Meeting were confirmed, and the Annual Statement was taken as read.

The General Manager, Mr. C. E. Neill, then read the Directors' Report as follows:

DIRECTORS' REPORT

The Directors have pleasure in submitting to the shareholders the Fifty-fifth Annual Report, for the year ended November 29th, 1924, accompanied by the Statement of Assets and Liabilities and Statements of Controlled Companies.

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, November 30th, 1923	\$1,085,830.67	
Profits for the year, after deducting charges of management, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills	3,878,976.23	<u>\$4,964,806.90</u>
Appropriated as follows:		
Dividends Nos. 146, 147, 148 and 149 at 12% per annum	\$2,448,000.00	
Bonus of 2 per cent. to Shareholders	408,000.00	
Transferred to Officers' Pension Fund	100,000.00	
Appropriation for Bank Premises . .	400,000.00	
Reserve for Dominion Government Taxes, including War Tax on Bank Note Circulation	465,000.00	
Balance of Profit and Loss carried forward	<u>1,143,806.90</u>	<u>\$4,964,806.90</u>

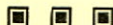
A N N U A L R E P O R T

The assets of the bank have been, as usual, carefully revalued, in order to make ample provision for all bad or doubtful debts.

During the year four offices were opened and twenty-eight were closed.

The Head Office and branches of the bank have been inspected as usual during the year.

The Directors record with deep regret the death in September last of Mr. G. R. Crowe, who had been a member of the Board since February, 1907. The vacancy on the Board thus created was filled by the election of Hon. R. B. Bennett, K.C., on October 14th, 1924.



BALANCE SHEET, 29th NOVEMBER, 1924

ASSETS

Current Coin.....	\$ 16,881,608.11
Dominion Notes.....	34,730,446.00
United States and other Foreign Currencies.....	27,349,189.70
Deposit in the Central Gold Reserves.....	11,000,000.00
	<u>\$ 89,961,243.81</u>
Notes of other Canadian Banks.....	3,004,799.55
Cheques on other Banks.....	25,656,809.28
Balances due by other Banks in Canada.....	746.66
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	28,797,188.34
Dominion and Provincial Government Securities (not exceeding market value).....	53,039,825.09
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian (not exceeding market value).....	25,634,914.13
Railway and other Bonds, Debentures and Stocks (not exceeding market value).....	17,677,562.02
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks and other Securities of a sufficient marketable value to cover.....	16,454,174.21
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada on Bonds, Debentures and Stocks and other Securities of a sufficient marketable value to cover.....	17,797,476.79
	<u>\$278,024,739.88</u>
Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts.....	148,499,355.15
Current Loans and Discounts elsewhere than in Canada (less rebate of interest) after making full provision for all bad and doubtful debts...	106,747,583.45
Non-Current Loans, estimated loss provided for.	1,978,417.24
	<u>\$535,250,095.72</u>
Bank Premises, at not more than cost, less amounts written off.....	13,350,717.05
Real Estate other than Bank Premises.....	1,668,230.00
Mortgages on Real Estate sold by the Bank....	447,580.69
Liabilities of Customers under Letters of Credit, as per contra.....	31,298,066.69
Shares of and Loans to Controlled Companies...	289,501.00
Deposit with the Minister for the purposes of the Circulation Fund.....	1,020,000.00
Other Assets not included in the foregoing.....	465,317.94
	<u><u>\$583,789,509.09</u></u>

BALANCE SHEET, 29th NOVEMBER, 1924

LIABILITIES

Capital Stock Paid up.....	\$ 20,400,000.00
Reserve Fund.....	20,400,000.00
Balance of Profits carried forward.....	1,143,806.90
Dividends Unclaimed.....	7,814.01
Dividend No. 149 (at 12% per annum), payable 1st December, 1924.....	612,000.00
Bonus of 2%, payable 1st December, 1924.....	408,000.00
	\$ 42,971,620.91
Deposits not bearing interest... \$123,537,341.85	
Deposits bearing interest, including interest accrued to date of Statement.....	338,291,427.71
Total Deposits.....	461,828,769.56
Notes of the Bank in Circulation.....	29,821,936.74
Balances due to other Banks in Canada.....	824,923.90
Balances due to Banks and Banking Correspond- ents elsewhere than in Canada.....	11,159,913.64
Bills Payable.....	5,884,277.65
	\$552,491,442.40
Letters of Credit Outstanding.....	31,298,066.69
	\$583,789,509.09

NOTE.—The Royal Bank of Canada (France) has been incorporated under the laws of France to conduct the business of the Bank in Paris. As the entire capital stock of The Royal Bank of Canada (France) is owned by The Royal Bank of Canada, the assets and liabilities of the former are included in the above General Statement.

H. S. HOLT,
President

C. E. NEILL,
General Manager

AUDITORS' CERTIFICATE

TO THE SHAREHOLDERS OF THE ROYAL BANK OF CANADA:

We have examined the above statement of Liabilities and Assets at 29th November, 1924, with the books and accounts of The Royal Bank of Canada at Head Office and with the certified returns from the branches. We have verified the cash and securities at Head Office at the close of the Bank's fiscal year, and during the year we counted the cash and examined the securities at several of the important branches.

We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank, which have come under our notice, have been within the powers of the Bank. The above statement is in our opinion properly drawn up so as to disclose the true condition of the Bank as at 29th November, 1924, and it is as shown by the books of the Bank.

W. GARTH THOMSON, C.A., <i>of Marwick, Mitchell & Co.</i>	}	Auditors
A. B. BRODIE, C.A., <i>of Price, Waterhouse & Co.</i>		

MONTREAL, Canada.
26th December, 1924.

THE ROYAL BANK OF CANADA (FRANCE)

BALANCE SHEET AS AT 31st OCTOBER, 1924

	ASSETS		LIABILITIES
		Francs	
	Cash on hand and in Banks.....	9,811,240.11	Capital Paid-up (Subscribed Fcs. 10,000,000) 5,000,000.00
	French Government Bonds and Bonds guaranteed by them.....	61,623,696.00	Reserves and Undivided Profits..... 162,514.24
	Loans and Discounts.....	19,509,487.50	Deposits by Public, Banks and Bankers..... 89,347,914.74
	Liabilities of Customers under Letters of Credit, as per Contra.....	48,215,019.48	Letters of Credit Outstanding..... 48,215,019.48
	Bank Premises (less amounts written off) ...	3,566,005.37	
		142,725,448.46	
		142,725,448.46	142,725,448.46
		142,725,448.46	142,725,448.46

[16]

NOTE.—The Royal Bank of Canada owns the entire capital stock of the above bank, and the assets and liabilities of the latter are included in the General Statement of The Royal Bank in Canada as of 29th November, 1924.

AUDITORS' REPORT

We have audited the accounts of The Royal Bank of Canada (France) and have obtained all the information and explanations required. We certify that in our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the bank's affairs as at 31st October, 1924, according to the best of our information and the explanations given to us, and is as shown by the books of the bank.

MONTREAL,
26th December, 1924

(Signed) W. GARTH THOMSON, C.A.
A. B. BRODIE, C.A.

THE ROYAL BANK OF CANADA

GLOBE REALTY CORPORATION, LIMITED
CONSOLIDATED STATEMENT AS AT 29th NOVEMBER, 1924

ASSETS	LIABILITIES
Real Estate, at not more than appraised values..... \$16,881,222.25	Capital Stock fully paid..... \$ 3,725,000.00
Less Depreciation Reserve..... 1,182,501.47	Reserve and Undivided Profits 3,003,908.84
	<u>\$ 6,728,908.84</u>
	Mortgage Bonds..... 8,560,000.00
Funds deposited with Bond Trustees..... 81.95	Accrued Interest and Taxes 143,083.33
Deferred Charges..... 1,919.48	Due to The Royal Bank of Canada..... 289,500.00
Cash in Bank..... 20,769.96	
<u>\$15,721,492.17</u>	<u>\$15,721,492.17</u>

1171

NOTE.—The Royal Bank of Canada owns the entire capital stock of the above Corporation. It is carried on the books of the bank at \$1.

AUDITORS' REPORT

We have audited the accounts of the Globe Realty Corporation Limited, and have obtained all the information and explanations required. We certify that in our opinion the above balance sheet is properly drawn up so as to exhibit a true and correct view of the state of the Corporation's affairs as at 29th November, 1924, according to the best of our information and the explanations given to us, and is as shown by the books of the Corporation.

MONTREAL,
26th December, 1924

(Signed) W. GARTH THOMSON, C.A.
A. B. BRODIE, C.A.

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Your Directors desire to express their appreciation of the efficient manner in which the officers of the bank continue to perform their respective duties.

All of which is respectfully submitted.

H. S. HOLT, President.

The Directors' Report was then unanimously adopted.

It was moved by Mr. D. K. Elliott, seconded by Mr. John T. Ross, and resolved that the Directors of this bank be and they are hereby authorized to contribute to the Officers' Pension Fund out of the profits of the bank, a sum not exceeding \$100,000 per annum for a period of three years.

It was moved by Mr. Hugh Paton, seconded by Mr. G. MacGregor Mitchell, and resolved that Mr. W. Garth Thomson, C.A., of Peat, Marwick, Mitchell & Company, and Mr. A. B. Brodie, C.A., of Price, Waterhouse & Company, be and they are hereby appointed Auditors for the ensuing year under Section 56 of the Bank Act, and that their remuneration be not more than twenty-four thousand dollars.

It was moved by Mr. W. J. Sheppard, seconded by Mr. Robert Adair, and resolved that Sir Herbert S. Holt, President, and Charles E. Neill, General Manager, of the Royal Bank of Canada, or either of them, be and they are hereby appointed the true and lawful attorneys of The Royal Bank of Canada for and in the name of the said The Royal Bank of Canada to attend and vote at any and all meetings of the shareholders of the Globe Realty Corporation, Limited, and at any and all adjournments thereof, in respect of the shares of the said Globe Realty Corporation, Limited, held by the said bank, the foregoing power to remain in full force and effect until the next Annual General Meeting of The Royal Bank of Canada.

It was moved by Mr. C. S. Wilcox, seconded by Mr. G. H. Duggan and resolved that Thomas R. Whitley, Manager of the London, England, Branch of The Royal Bank of Canada, and Edward B. McInerney, Manager of The Royal Bank of Canada (France), or either of them, be and they are hereby appointed the true and lawful attorneys of The Royal Bank of Canada for and in the name of the said The Royal Bank of Canada to attend and vote at any and all meetings of the shareholders of The Royal Bank of Canada (France), and at any and all adjournments thereof, in respect of the shares of the said The Royal Bank of Canada (France) held by the said The Royal Bank of Canada, the foregoing power to remain in full force and effect until the next Annual General Meeting of The Royal Bank of Canada.

It was moved by Mr. A. Haig Sims, seconded by Mr. George Caverhill, and resolved that the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors for their careful attention to the interests of the bank during the past year.

It was moved by Mr. C. C. Blackadar, seconded by Mr. A. E. Dymont, and resolved that the thanks of the shareholders be tendered to the General Manager and officers of the bank for the efficient manner in which they have performed their respective duties.

The balloting for Directors for the ensuing year resulted in the election of the following:

SIR HERBERT S. HOLT, K.B.	G. H. DUGGAN
E. L. PEASE	C. C. BLACKADAR
JAS. REDMOND	JOHN T. ROSS
D. K. ELLIOTT	W. H. McWILLIAMS
HUGH PATON	CAPT. WM. ROBINSON
A. J. BROWN, K.C.	A. McTAVISH CAMPBELL
W. J. SHEPPARD	ROBT. ADAIR
C. S. WILCOX	WILLIAM A. BLACK, M.P.
A. E. DYMENT	C. B. McNAUGHT
C. E. NEILL	G. MACGREGOR MITCHELL

HON. R. B. BENNETT, K.C.

At a subsequent meeting of the Board of Directors, Sir Herbert Holt was unanimously re-elected President, and Mr. E. L. Pease, Vice-President, for the ensuing year.



**COMPARATIVE STATEMENT
SHOWING THE PROGRESS OF THE BANK**

	CAPITAL PAID UP	RESERVE FUND	DEPOSITS	TOTAL LOANS INCLUDING CALL LOANS	TOTAL ASSETS	DIVI- DENDS
1869	\$ 300,000	\$ 20,000	\$ 284,656	\$ 266,970	\$ 729,163	—
1870	400,000	20,000	288,251	791,645	954,160	7½
1875	900,000	180,000	869,312	2,201,531	2,594,917	8
1880	900,000	180,000	1,232,362	2,086,655	2,874,805	7
1885	1,000,000	120,000	1,742,835	2,853,559	3,761,078	6
1890	1,100,000	375,000	3,277,606	4,434,701	5,849,017	6
1895	1,500,000	975,000	6,199,207	7,135,180	9,811,625	7
1900	2,000,000	1,700,000	12,015,710	12,282,096	17,844,038	7
1905	3,000,000	3,400,000	26,435,658	22,497,367	36,373,576	8
1910	6,200,000	7,000,000	72,079,607	60,586,264	92,510,346	11
1911	6,251,080	7,056,188	88,294,808	73,630,725	110,528,512	12
1912	11,560,000	12,560,000	137,891,667	124,239,826	179,210,758	12
1913	11,560,000	12,560,000	138,177,662	122,536,348	180,246,785	12
1914	11,560,000	12,560,000	136,051,208	114,811,565	179,404,054	12
1915	11,560,000	12,560,000	154,976,327	126,022,959	198,299,123	12
1916	12,000,000	12,560,000	200,227,595	157,779,331	253,261,427	12
1917	12,911,700	14,000,000	252,987,382	183,226,953	335,574,186	12
1918	14,000,000	15,000,000	332,591,717	218,190,065	427,512,982	12
1919	17,000,000	17,000,000	419,121,399	284,083,245	533,647,084	12*
1920	20,134,010	20,134,010	455,017,387	344,704,568	594,670,013	12*
1921	20,400,000	20,400,000	375,616,343	290,185,149	500,648,429	12*
1922	20,400,000	20,400,000	372,003,961	291,547,598	479,362,366	12*
1923	20,400,000	20,400,000	421,334,265	311,095,543	538,358,555	12*
1924	20,400,000	20,400,000	461,828,769	291,477,006	583,789,509	12*

*And 2% bonus.

PRINCIPAL FOREIGN CORRESPONDENTS

GREAT BRITAIN	Bank of England. Westminster Bank Ltd. Bank of Scotland. Midland Bank Ltd.
B E L G I U M	Westminster Foreign Bank Ltd. Credit Anversois. Guaranty Trust Company of New York
D E N M A R K	Danske Landmandsbank.
F R A N C E	Comptoir National d'Escompte. Westminster Foreign Bank Ltd. Credit Lyonnais. Société Générale.
G E R M A N Y	Deutsche Bank. Direction der Disconto Gesellschaft.
H O L L A N D	Amsterdamsche Bank.
I T A L Y	Credito Italiano. Banco di Napoli. Banco di Roma.
N O R W A Y	Bergens Privatbank
S P A I N	Anglo South American Bank Limited
S W E D E N	Aktiebolaget Svenska Handelsbanken.
SWITZERLAND	Banque Populaire Suisse. Banque Commerciale de Bale. Credit Suisse. Bank of New South Wales.
AUSTRALASIA	Hongkong & Shanghai Banking Corporation.
BRITISH INDIA	Yokohama Specie Bank, Limited.
CHINA and JAPAN	Bank of Taiwan, Ltd.
SOUTH AFRICA	National Bank of South Africa, Ltd.
M E X I C O	Compañía Bancaria de Paris y México.
UNITED STATES	BALTIMORE—Merchants National Bank. BOSTON—National Shawmut Bank. " First National Bank. " Atlantic National Bank of Boston BUFFALO—Manufacturers & Traders National Bank. CHICAGO—Continental and Commercial National Bank. " Illinois-Merchants Trust Company. CINCINNATI—Fifth-Third National Bank. CLEVELAND—Guardian Savings & Trust Company. DETROIT—First National Bank. " Peoples State Bank. " National Bank of Commerce. LOS ANGELES—First National Bank. " Pacific-Southwest Trust & Savings Bank. MINNEAPOLIS—First National Bank. NEW ORLEANS—Canal-Commercial Trust & Savings Bank. NEW YORK—Chase National Bank. " " American Exchange National Bank. " " Irving Bank—Columbia Trust Co. " " Bank of the Manhattan Co. " " New York Trust Company PHILADELPHIA—Philadelphia National Bank. PORTLAND, ORE.—The Northwestern National Bank. ST. PAUL—First National Bank. SAN FRANCISCO—First National Bank. " " Anglo & London Paris National Bank. SEATTLE—National Bank of Commerce.

THE ROYAL BANK OF CANADA

**AREA AND POPULATION OF CANADA
CENSUS OF 1921**

PROVINCES AND DISTRICTS	LAND SQ. MILES	WATER SQ. MILES	TOTAL LAND AND WATER SQ. MILES	POPULATION IN 1921	DENSITY OF POPULATION PER SQ. MILE 1921
Prince Edward Island.....	2,184	.....	2,184	88,615	40.53
Nova Scotia.....	21,068	360	21,428	523,837	24.48
New Brunswick.....	27,911	74	27,985	387,876	13.86
Quebec.....	690,865	15,969	706,834	2,361,199	3.34
Ontario.....	365,880	41,382	407,262	2,933,662	7.20
Manitoba.....	231,926	19,906	251,832	610,118	2.42
Saskatchewan.....	242,808	8,892	251,700	757,510	3.01
Alberta.....	252,925	2,360	255,285	588,454	2.30
British Columbia.....	353,416	2,439	355,855	524,582	1.47
Northwest Territories.....	1,207,926	34,298	1,242,224	7,988	.006
Yukon.....	206,427	649	207,076	4,157	.020
CANADA, TOTAL.....	3,603,336	126,329	3,729,665	8,788,483¹	2.36

¹Includes Canadian Navy 485.

PUBLIC DEBT

FISCAL YEAR	GROSS DEBT	ASSETS	NET DEBT	NET DEBT PER HEAD
1870	\$ 115,993,706	\$ 37,783,964	\$ 78,209,742	\$ 22.64
1880	194,634,440	42,182,852	152,451,588	36.17
1890	286,112,295	48,579,083	237,533,212	49.56
1900	346,206,980	80,713,173	265,493,807	49.89
1910	470,663,046	134,394,500	336,268,546	48.64
1918	1,863,335,899	671,451,836	1,191,884,063	143.11
1919	2,460,183,021	647,598,202	1,812,584,819	213.78
1920	3,041,529,587	792,660,963 ¹	2,248,868,624	260.54
1921	2,902,482,117	561,603,133 ¹	2,340,878,984	266.36
1922	2,902,347,137	480,211,336 ¹	2,422,135,801	270.93
1923	2,888,827,237	435,050,368 ¹	2,453,776,869	270.15
1924	2,819,610,470	401,827,195 ¹	2,417,783,275	262.04

¹Active assets only.

**REVENUE AND EXPENDITURE
(CONSOLIDATED FUND)**

YEAR	REVENUE	EXPENDITURE	YEAR	REVENUE	EXPENDITURE
1870 ¹	\$15,512,225	\$14,345,509	1910 ²	\$101,503,711	\$ 79,411,747
1880 ¹	23,307,406	24,850,634	1920 ²	349,746,335	303,843,921
1890 ¹	39,879,925	35,994,031	1923 ²	394,614,900	332,293,732
1900 ¹	51,029,994	42,975,280	1924 ²	396,837,682	324,813,190

¹For fiscal year ended 30th June.

²For fiscal year ended 31st March.

**STATEMENT OF PUBLIC DEBT
AS ON 31st DECEMBER, 1922-24**

LIABILITIES	1922	1923	1924
Funded debt—			
Payable in Canada...	\$1,968,053,189.69	\$1,959,898,946.98	\$1,906,387,881.74
Payable in London...	336,001,469.72	336,001,469.72	336,001,469.72
Payable in New York.	210,933,000.00	210,932,000.00	300,874,000.00
Temporary Loans.....	95,432,000.00	91,520,000.00	14,463,435.69
Bank Circulation Re- demption Fund.....	6,454,150.30	6,245,964.05	6,339,376.24
Dominion Notes.....	243,688,095.79	228,428,606.08	243,798,398.58
Savings Banks (P. O. and Dom. Govt.)....	31,528,941.78	32,870,747.67	32,595,609.96
Trust Funds.....	13,570,377.64	14,077,182.53	14,182,058.69
Province Accounts.....	11,920,481.20	11,920,481.20	11,920,327.12
Miscellaneous and Bank- ing Accounts.....	78,953,514.70	48,203,610.12	75,338,592.57
TOTAL GROSS DEBT..	\$2,996,535,220.82	\$2,940,099,008.35	\$2,941,901,150.31
ASSETS			
Investments—			
Sinking Funds.....	\$ 31,822,924.55	\$ 34,924,859.55	\$ 37,993,639.16
Other Investments...	553,560,567.17	625,704,296.88	642,137,421.97
Province Accounts.....	2,296,327.90	2,296,327.9	2,296,173.82
Miscellaneous and Bank- ing Accounts.....	525,240,660.37	462,744,175.91	455,245,851.04
TOTAL ASSETS.....	\$1,112,920,479.99	\$1,125,669,660.24	\$1,137,673,085.99
TOTAL NET DEBT....	\$1,883,614,740.83	\$1,814,429,348.11	\$1,804,228,064.32

THE ROYAL BANK OF CANADA

BANK CLEARING HOUSES

CITIES	ESTD.	1913	1922	1923	1924
Brandon	1910	\$ 32,186,498	\$ 32,992,338	\$ 30,970,260	\$ 29,796,999
Brantford	1911	32,697,443	54,067,486	52,924,940	45,690,667
Calgary	1906	247,882,758	263,240,201	272,438,886	43,415,332
Chatham	1924	.....	.....	.....	25,581,796
Edmonton	1906	213,053,268	234,211,250	218,270,304	20,329,366
Fort William	1911	49,154,076	41,147,691	49,854,115	48,122,905
Halifax	1887	105,623,769	160,112,236	152,327,557	148,486,233
Hamilton	1891	185,811,574	283,272,009	301,554,611	255,781,872
Kingston	.....	.....	34,679,436	34,886,555	35,733,533
Kitchener	1916	.....	52,490,715	51,889,978	48,875,860
Lethbridge	1910	28,893,477	31,069,140	24,642,173	27,438,312
London, Ont.	1902	90,720,202	147,787,996	151,868,946	140,877,913
Medicine Hat	1913	21,106,215 ¹	17,707,369	17,688,504	16,463,676
Moncton	1920	.....	59,344,596	50,243,509	41,347,852
Montreal	1889	2,880,029,101	5,093,942,672	5,493,079,887	5,387,468,235
Moose Jaw	1911	59,370,943	64,035,266	63,860,782	58,471,697
New Westminster	1913	29,424,494	27,367,208	29,251,757	30,816,480
Ottawa	1901	207,667,006	370,775,449	354,699,359	332,140,501
Peterborough	1914	.....	37,100,117	39,376,777	39,621,725
Prince Albert	1918	.....	17,979,178	18,010,596	16,572,704
Quebec	1901	165,654,745	284,484,623	303,120,835	289,985,946
Regina	1909	132,087,453	184,949,431	190,196,980	78,143,123
St. John, N.B.	1896	85,756,651	142,488,125	141,395,039	133,734,811
Saskatoon	1910	92,907,910	87,892,573	89,106,649	83,356,252
Sherbrooke, Que.	1916	.....	43,259,747	43,320,223	41,432,010
Toronto	1891	2,181,281,577	4,974,949,873	5,581,568,215	5,255,433,825
Vancouver	1898	606,899,710	682,964,537	750,693,945	803,051,359
Victoria	1898	176,977,074	105,775,654	105,230,102	108,146,581
Windsor, Ont.	1918	.....	170,789,802	176,443,121	163,402,380
Winnipeg	1893	1,634,977,237	2,563,938,704	2,528,311,969	2,682,695,199
TOTAL		\$9,260,163,181	\$16,264,816,422	\$17,317,226,574	\$16,432,415,144

¹8 months.

ABSTRACT OF CHARTERED BANK RETURNS TO DOMINION GOVERNMENT

DECEMBER 31ST	1910	1913	1922	1923	1924
Capital, Paid up....	\$ 99,676,093	\$ 114,809,297	\$ 125,291,934	\$ 123,409,130	\$ 121,909,560
Reserve Fund.....	83,965,869	112,118,016	130,675,000	123,625,000	122,875,000
Notes in Circulation	187,694,840	108,646,425	176,201,351	180,246,825	165,672,143
Deposits, Total... ..	926,390,794	1,141,780,610	2,089,250,723	2,121,753,031	2,222,193,868
Loans, Total.....	880,857,520	1,108,425,538	1,590,376,284	1,579,862,263	1,521,991,413
Total Assets.....	1,229,790,859	1,551,263,432	2,618,638,104	2,700,424,103	2,807,476,420

I M M I G R A T I O N

NATIONALITY	FISCAL YEARS						
	1901	1910	1920	1921	1922	1923	1924
From the United States.....	17,987	103,798	49,656	48,059	29,345	22,007	20,521
English and Welsh.....	9,401	41,144	45,855	48,630	23,852	19,769	38,143
Scotch.....	1,476	14,706	10,997	19,248	11,596	11,071	25,057
Irish.....	933	3,940	2,751	6,384	3,572	3,668	9,917
Austro-Hungarian.....	5,692	9,757	8	49	62	46	446
Bulgarian.....	.....	557	1	4	27	19	267
Dutch.....	25	741	154	595	183	119	1,149
French and Belgian.....	492	2,637	3,116	2,506	835	597	2,032
German.....	984	1,533	12	137	178	216	1,769
Hebrew.....	2,765	3,182	116	2,763	8,404	2,793	4,255
Italian.....	4,710	7,118	1,165	3,880	2,413	2,074	6,379
Roumanian.....	152	293	21	969	759	427	1,431
Russian and Finnish.....	1,726	6,021	95	2,478	595	1,393	9,698
Scandinavian.....	750	3,387	420	1,705	1,494	1,858	7,342
Chinese.....	7	2,156	544	2,435	1,746	711	674
Japanese.....	6	271	711	532	471	369	448
Hindu.....	.....	10	.....	10	13	21	40
Other Nationalities.....	2,043	7,543	1,704	8,093	4,454	5,729	18,992
TOTALS.....	49,149	208,794	117,326	148,477	89,999	72,887	148,560

RELIGIOUS DENOMINATIONS IN CANADA CENSUS OF 1871 - 91, 1901, 1911 AND 1921

DENOMINATIONS	1871	1891	1901	1911	1921
Adventist.....	6,179	6,354	8,058	10,406	14,179
Anglican.....	494,049	646,059	680,620	1,043,017	1,407,994
Agnostic.....	.....	.....	3,613	3,110	594
Baptist.....	227,898	302,565	316,477	382,660 ²	421,731
Brethren.....	15,375 ¹	12,911 ¹	12,316 ¹	9,278 ²	11,580
Buddist.....	.....	.....	10,407	10,012	11,281
Catholic, Greek.....	18	.....	15,630	88,507	169,832
Catholic, Roman.....	1,492,029	1,992,017	2,229,600	2,833,041	3,389,636
Christian Scientist.....	.....	.....	2,619	5,073	13,826
Confucian.....	.....	.....	5,115	14,562	27,114
Congregationalist.....	21,829	28,157	28,293	34,054	30,730
Disciple.....	.....	12,763	14,900	11,329	9,367
Doukhobor.....	.....	.....	8,775	10,493	12,648
Evangelical.....	4,701	.....	10,193	10,595	13,905
Friends (Quaker).....	7,345	4,650	4,100	4,027	3,149
Jewish.....	1,115	6,414	16,401	74,564	125,197
Latter Day Saints (Mor.).....	534	.....	6,891	15,971	19,622
Lutheran.....	37,935	63,982	92,524	229,864	286,458
Mennonite.....	.....	.....	31,797	44,611	58,797
Methodist.....	567,091	847,765	916,886	1,079,892	1,159,458
Pagan.....	1,886	.....	15,107	12,317	6,778
Presbyterian.....	544,998	755,326	842,442	1,115,324	1,409,407
Salvation Army.....	.....	13,949	10,308	18,834	24,733
Unitarian.....	2,275	1,777	1,934	3,224	4,926
United B'th'n (Morav.).....	604	.....	4,701	4,333	3,358
Universalist.....	4,896	3,186	2,589	1,995	1,094
Other Sects.....	37,949	46,009	35,798	103,060	131,735
Not given.....	17,055	89,355	43,221	32,490	19,354
POPULATION OF CANADA.....	3,485,761	4,833,239	5,371,315	7,206,643	8,788,483

¹Including Plymouth Brethren and Tunkers. ²Plymouth Brethren not included. ³Including Tunkers.

THE ROYAL BANK OF CANADA

**SIXTH CENSUS OF DOMINION OF CANADA
JUNE 1st, 1921**

POPULATION BY PROVINCES

PROVINCE	1911	1921	INCREASE	INCREASE PER CENT
Prince Edward Island.....	93,728	88,615	-5,113	-5.46
Nova Scotia.....	492,338	523,837	31,499	6.40
New Brunswick.....	351,889	387,876	35,987	10.23
Quebec.....	2,005,776	2,361,199	355,423	17.72
Ontario.....	2,527,292	2,933,662	406,370	16.08
Manitoba.....	461,394	610,118	148,724	32.23
Saskatchewan.....	492,432	757,510	265,078	53.83
Alberta.....	374,295	588,454	214,159	57.22
British Columbia.....	392,480	524,582	132,102	33.66
Yukon.....	8,512	4,157	-4,355	-51.16
Northwest Territories.....	6,507	7,988	1,481	22.76
Canadian Navy.....	.....	485	485	.....
GRAND TOTAL.....	7,206,643	8,788,483	1,581,840	21.95

NOTE.—The minus sign (-) denotes a decrease.

**POPULATION OF PRINCIPAL CITIES AND TOWNS
EXCEEDING 5,000---1871-1921**

City or Town	Provinces	1871	1881	1891	1901	1911	1921
Montreal.....	Quebec.....	115,000	155,238	219,616	328,172	490,504	618,506
Toronto.....	Ontario.....	59,000	96,196	181,215	209,892	381,833	521,893
Winnipeg.....	Manitoba.....	241	7,985	25,639	42,340	136,035	179,087
Vancouver.....	Br. Columbia.....	—	—	13,709	27,010	100,401	117,217
Hamilton.....	Ontario.....	26,880	36,661	48,959	52,634	81,969	114,151
Ottawa.....	Ontario.....	24,141	31,307	44,154	59,928	87,062	107,843
Quebec.....	Quebec.....	59,699	62,446	63,090	68,840	78,710	95,193
Calgary.....	Alberta.....	—	—	3,876	4,392	43,704	63,305
London.....	Ontario.....	18,000	26,266	31,977	37,976	46,300	60,959
Edmonton.....	Alberta.....	—	—	—	4,176	31,064	58,821
Halifax.....	Nova Scotia.....	29,582	36,100	38,437	40,832	46,619	58,372
St. John.....	N. Brunswick.....	41,325	41,353	39,179	40,711	42,511	47,166
Victoria.....	Br. Columbia.....	3,270	5,925	16,841	20,919	31,660	38,727
Windsor.....	Ontario.....	4,253	6,561	10,322	12,153	17,829	38,591
Regina.....	Saskatchewan.....	—	—	—	2,249	30,213	34,432
Brantford.....	Ontario.....	8,107	9,616	12,753	16,619	23,132	29,440
Saskatoon.....	Saskatchewan.....	—	—	—	113	12,004	25,739
Verdun.....	Quebec.....	—	278	296	1,898	11,629	25,001
Hull.....	Quebec.....	3,800	6,890	11,264	13,993	18,222	24,117
Sherbrooke.....	Quebec.....	4,432	7,227	10,110	11,765	16,405	23,515
Sydney.....	Nova Scotia.....	—	1,480	2,427	9,909	17,723	22,545
Three Rivers.....	Quebec.....	7,570	8,670	8,334	9,981	13,691	22,367
Kitchener.....	Ontario.....	2,743	4,054	7,425	9,747	15,196	21,763
Kingston.....	Ontario.....	12,407	14,091	19,263	17,961	18,874	21,753
Sault Ste. Marie.....	Ontario.....	879	780	2,414	7,169	14,920	21,092
Peterborough.....	Ontario.....	4,611	6,812	9,717	12,886	18,360	20,994
Fort William.....	Ontario.....	—	—	—	3,633	16,499	20,541
St. Catharines.....	Ontario.....	7,864	9,631	9,170	9,946	12,484	19,881
Moose Jaw.....	Saskatchewan.....	—	—	—	1,558	13,823	19,285
Guelph.....	Ontario.....	6,878	9,890	10,537	11,496	15,175	18,128
Westmount.....	Quebec.....	200	884	3,076	8,856	14,579	17,593
Moncton.....	N. Brunswick.....	600	5,032	8,762	9,026	11,345	17,488
Glace Bay.....	Nova Scotia.....	—	—	2,459	6,945	16,562	17,007
Stratford.....	Ontario.....	4,313	8,239	9,500	9,959	12,946	16,094
St. Thomas.....	Ontario.....	2,197	8,367	10,366	11,485	14,054	16,026
Lachine.....	Quebec.....	1,696	2,406	3,761	6,365	11,688	15,404
Brandon.....	Manitoba.....	—	—	3,778	5,620	13,839	15,397
Port Arthur.....	Ontario.....	—	—	—	3,214	11,220	14,886
Sarnia.....	Ontario.....	2,929	3,874	6,692	8,176	9,947	14,877
Niagara Falls.....	Ontario.....	1,600	2,347	3,349	5,702	9,248	14,764
New Westminster.....	Br. Columbia.....	—	1,500	6,678	6,499	13,199	14,495

A N N U A L R E P O R T

POPULATION OF PRINCIPAL CITIES AND TOWNS

[CONTINUED]

CITY OR TOWN	PROVINCE	1871	1881	1891	1901	1911	1921
Chatham	Ontario	5,873	7,873	9,052	9,068	10,770	13,256
Outremont	Quebec	—	387	795	1,148	4,820	13,249
Galt	Ontario	3,827	5,187	7,535	7,866	10,299	13,216
St. Boniface	Manitoba	—	1,283	1,553	2,019	7,483	12,821
Charlottetown and Royalty	P. E. Island	8,807	11,485	11,373	12,080	11,203	12,347
Belleville	Ontario	7,305	9,516	9,916	9,117	9,876	12,206
Owen Sound	Ontario	3,369	4,426	7,497	8,776	12,558	12,190
Oshawa	Ontario	3,185	3,992	4,066	4,394	7,436	11,940
Lethbridge	Alberta	—	—	—	2,072	9,035	11,097
St. Hyacinthe	Quebec	3,746	5,321	7,016	9,210	9,797	10,859
North Bay	Ontario	—	—	—	2,530	7,737	10,692
Shawinigan Falls	Quebec	—	—	—	—	4,265	10,625
Lévis	Quebec	6,691	7,597	7,301	9,242	8,703	10,470
Brockville	Ontario	5,102	7,609	8,791	8,940	9,374	10,043
Amherst	Nova Scotia	—	2,274	3,781	4,964	8,973	9,998
Woodstock	Ontario	3,982	5,373	8,612	8,833	9,320	9,935
Medicine Hat	Alberta	—	—	—	1,570	5,608	9,634
Valleyfield (de Sala- berry)	Quebec	1,800	3,906	5,515	11,055	9,449	9,215
Joliette	Quebec	3,047	3,268	3,347	4,220	6,346	9,113
Nanaimo and Suburbs	Br. Columbia	—	1,645	4,595	6,130	8,306	9,088
New Glasgow	Nova Scotia	—	2,595	3,776	4,447	6,383	8,974
Chicoutimi	Quebec	1,393	1,935	2,277	3,826	5,880	8,937
Orillia	Ontario	1,322	2,910	4,752	4,907	6,828	8,774
Welland	Ontario	1,110	1,870	2,035	1,863	5,318	8,654
Sudbury	Ontario	—	—	—	2,027	4,150	8,621
Sydney Mines	Nova Scotia	—	2,340	2,442	3,191	7,470	8,327
Sorel	Quebec	5,636	5,791	6,669	7,057	8,420	8,174
Fredericton	N. Brunswick	6,006	6,218	6,502	7,117	7,208	8,114
Dartmouth	Nova Scotia	—	3,786	6,252	4,806	5,058	7,899
Theftord Mines	Quebec	—	—	—	3,256	7,261	7,886
Pembroke	Ontario	1,508	2,820	4,401	5,156	5,626	7,875
St. Jean	Quebec	3,022	4,314	4,722	4,030	5,903	7,734
Riviere-du-Loup	Quebec	1,541	2,291	4,175	4,569	6,774	7,703
North Vancouver	Br. Columbia	—	—	—	—	8,196	7,652
Grand Mère	Quebec	—	—	—	2,511	4,783	7,631
Lindsay	Ontario	4,049	5,080	6,081	7,003	6,964	7,620
Truro	Nova Scotia	—	3,461	5,102	5,993	6,107	7,562
Prince Albert	Saskatchewan	—	—	—	1,785	6,254	7,558
Cornwall	Ontario	2,033	4,468	6,805	6,704	6,598	7,419
Yarmouth	Nova Scotia	2,500	3,485	6,089	6,430	6,600	7,073
Walkerville	Ontario	—	—	—	1,595	3,302	7,059
Midland	Ontario	—	1,095	2,088	3,174	4,663	7,016
Barrie	Ontario	3,398	4,854	5,550	5,949	6,420	6,936
Smith's Falls	Ontario	1,150	2,087	3,864	5,155	6,370	6,790
Granby	Quebec	876	1,040	1,710	3,773	4,750	6,785
Portage la Prairie	Manitoba	—	—	3,363	3,901	5,892	6,766
Cap de la Madeleine	Quebec	—	—	—	—	—	6,738
North Sydney	Nova Scotia	—	1,520	2,513	4,646	5,418	6,585
Prince Rupert	Br. Columbia	—	—	—	—	4,184	6,393
Trenton	Ontario	1,796	3,042	4,363	4,217	3,988	5,902
Waterloo	Ontario	1,594	2,066	2,941	3,537	4,359	5,883
Collingwood	Ontario	2,829	4,445	4,939	5,755	7,090	5,882
Ford City	Ontario	—	—	—	—	—	5,870
Springhill	Nova Scotia	—	900	4,813	4,559	5,713	5,681
New Waterford	Nova Scotia	—	—	—	—	—	5,615
La Tuque	Quebec	—	—	—	—	2,934	5,603
Campbellton	N. Brunswick	—	—	—	2,652	3,817	5,570
Hawkesbury	Ontario	1,671	1,920	2,042	4,150	4,400	5,544
St. Jérôme	Quebec	1,159	2,032	2,868	3,619	3,473	5,421
Preston	Ontario	1,408	1,419	1,843	2,308	3,883	5,423
Kenora	Ontario	—	—	1,806	5,202	6,158	5,407
Cobourg	Ontario	4,442	4,957	4,829	4,239	5,074	5,327
Eastview	Ontario	—	—	—	776	3,169	5,324
Stellarton	Nova Scotia	—	—	—	2,335	3,910	5,312
Nelson	Br. Columbia	—	—	—	5,273	4,476	5,230
Magog	Quebec	—	—	2,100	3,516	3,978	5,159
Yorkton	Saskatchewan	—	—	—	700	2,309	5,151
Ingersoll	Ontario	4,022	4,318	4,191	4,573	4,763	5,150

THE ROYAL BANK OF CANADA

**THE WORLD'S WHEAT PRODUCTION AND
CALENDAR OF THE WORLD'S WHEAT HARVEST**

COUNTRIES	1923	1924	FIVE YEAR AVERAGE 1918-22	CALENDAR OF THE WORLD'S WHEAT HARVEST
NORTH AMERICA—	Bushels	Bushels	Bushels	JANUARY—
Canada	474,199,000	262,097,000	269,234,000	Australasia.
United States	785,741,000	872,672,000	881,007,000	Chile.
Total North America	1,259,940,000	1,134,769,000	1,150,241,000	Argentina.
SOUTH AMERICA—				FEB. AND MARCH—
Argentina	189,047,000	247,038,000	192,752,000	India.
Chile	23,815,000	27,521,000	22,031,000	Upper Egypt.
Uruguay	5,152,000	13,344,000	8,722,000	APRIL—
Total South America	218,014,000	287,903,000	223,505,000	Lower Egypt.
AUSTRALASIA—				Asia Minor.
Australia	125,654,000	140,000,000	101,208,000	Mexico.
New Zealand	8,395,000	4,098,000	7,075,000	MAY—
Total Australasia	134,049,000	144,098,000	108,283,000	Algeria.
AFRICA—				Central Asia.
Algeria	36,395,000	17,355,000	24,767,000	China.
Egypt	40,654,000	34,186,000	33,529,000	Japan.
French Morocco	20,050,000	25,169,000	18,634,000	U.S.A. (Texas)
Palestine	3,247,000	1,917,000	2,730,000	JUNE—
Tunis	9,921,000	5,181,000	7,357,000	Turkey.
Total Africa	110,267,000	83,808,000	87,017,000	Spain.
ASIA—				Southern France.
Gr. Lebanon	1,396,000	882,000	782,000	U.S.A., (Calif., Tenn., Va., Ky., Kan., Utah, Miss.)
India	372,660,000	364,148,000	331,257,000	JULY—
Japan	28,403,000	25,406,000	28,928,000	Rumania.
Korea	8,101,000	9,991,000	9,090,000	Austria-Hungary.
Total Asia	410,560,000	400,427,000	370,057,000	Southern Russia.
EUROPE—				Germany.
Austria	8,889,000	8,983,000	7,422,000	Switzerland.
Belgium	13,376,000	12,612,000	11,487,000	France.
Bulgaria	36,224,000	28,318,000	29,248,000	South England.
Czecho-Slovakia	36,226,000	34,294,000	32,889,000	Eastern Canada.
England and Wales	56,821,000	51,258,000	66,734,000	U.S.A., (Ore., Neb., S. Min., Wis., Colo., Wash., Iowa, Ill., Ind., Mich., Ohio, N.Y., New England States).
Scotland	2,320,000	1,829,000	2,690,000	AUGUST—
North Ireland	228,000	157,000	352,000	Holland.
Estonia	737,000	600,000	527,000	Belgium.
Finland	472,000	696,000	432,000	Great Britain.
France	275,572,000	282,338,000	247,703,000	Denmark.
Germany	103,605,000	93,217,000	85,332,000	Poland.
Greece	13,356,000	9,660,000	11,088,000	Western Canada.
Hungary	67,706,000	50,386,000	48,457,000	U.S.A. (Dakotas).
Italy	224,839,000	169,801,000	170,513,000	SEPT. AND OCT.—
Jugo-Slavia	61,069,000	70,060,000	46,431,000	Scotland.
Latvia	1,640,000	1,582,000	710,000	Sweden.
Lithuania	2,965,000	3,541,000	2,740,000	Norway.
Luxemburg	301,000	261,000	444,000	Northern Russia.
Malta	248,000	270,000	298,000	NOVEMBER—
Netherlands	6,112,000	4,315,000	6,245,000	Peru.
Norway	587,000	553,000	954,000	South Africa.
Poland	49,735,000	32,859,000	42,378,000	DECEMBER—
Portugal	13,190,000	8,630,000	9,482,000	Burmah.
Rumania	102,121,000	74,340,000	77,294,000	Argentina.
Spain	157,112,000	122,883,000	134,838,000	
Sweden	11,082,000	7,279,000	10,082,000	
Switzerland	5,453,000	4,721,000	5,453,000	
Total Europe	1,251,986,000	1,075,443,000	1,052,223,000	
WORLD'S TOTAL	3,384,816,000	3,126,448,000	2,991,326,000	

NOTE.—In the above table the years for the countries of the southern hemisphere, viz., those in South America and Australasia, are 1922-23, 1923-24 and 1918-22 for the five-year average. Official estimates for the following countries are not included; their approximate production in bushels is given within brackets:—Mexico (11,155,000); Brazil (4,288,000); Peru (2,177,000); Union of South Africa (7,290,000); Denmark (8,000,000); Russia (255,000,000); Irish Free State (2,131,000). The world's approximate average production of wheat is 3,750,000,000 bushels.

A N N U A L R E P O R T

THE WHEAT CROP OF MANITOBA ALBERTA AND SASKATCHEWAN

POSITION, DECEMBER 31st, 1922-1924	1922	1923	1924
	BUSHELS	BUSHELS	BUSHELS
TOTAL CROP	375,194,000	452,260,000	235,694,000
Inspected to December 31st	218,478,000	261,409,440	147,307,456
Delivered at Winnipeg not inspected	400,000	2,041,290	216,769
Milled west of Winnipeg	7,685,156	10,670,314	7,451,319
In store in Country and Interior Elevators on the lines of C.P.R., C.N.R., G.N.R.	29,630,667	47,930,765	26,111,311
En route not inspected	4,900,000	5,000,000	503,632
Delivered by Farmers to U.S. Stations	9,495	75,218	14,199
	261,103,318	327,127,027	181,604,686
Balance of Crop	114,090,682	124,132,973	54,089,314
Allowance for Seed	40,000,000	40,000,000	40,000,000
Balance in Farmers' hands for sale.	74,090,682	84,132,973	14,089,314

GRADES OF WHEAT INSPECTED PREVIOUS TO DECEMBER 31st, 1923 AND 1924

GRADE	1923	1923	1924	1924
	NO. CARS	PERCENTAGE	NO. CARS	PERCENTAGE
1 Manitoba Hard	41	.02	73	.06
1 Manitoba Northern	76,891	39.04	24,047	21.49
2 Manitoba Northern	49,128	24.94	21,790	19.47
3 Manitoba Northern	42,870	21.76	21,477	19.19
4 Wheat Northern	9,384	4.76	18,471	16.51
4 Wheat Special	2,815	1.42	54	.05
5 Wheat	1,844	.94	9,026	8.06
5 Wheat Special	1,569	.80	20	.02
6 Wheat	701	.36	3,868	3.45
6 Wheat Special	1,427	.73	10	.01
Feed Wheat	1,370	.70	1,515	1.36
Feed Wheat No. 2 .....	.....	.....	7	.....
Smutty Wheat	507	.26	261	.37
No Grade Wheat	2,174	1.10	7,689	6.87
Rejected Wheat	4,556	2.31	836	.75
Condemned Wheat	13	.01	13	.01
No Established Grade	57	.03	90	.08
No. 1 Alberta Red Wheat	4	.....	3	.....
No. 2 Alberta Red Wheat	11	.01	7	.....
No. 3 Alberta Red Wheat	2	.....	2	.01
No. 4 Alberta Red Wheat .....	.....	.....	1	.....
No. 1 Durum	18	.01	18	.02
No. 2 Durum	331	.16	399	.36
No. 3 Durum	800	.41	1,242	1.11
No. 4 Durum	107	.05	327	.29
No. 5 Durum	13	.....	32	.03
No. 6 Durum	1	.01	9	.01
No Grade Durum	8	.....	352	.31
Rejected Sprouts .....	.....	.....	110	.01
Spring and Durum	70	.04	41	.03
Wheat and Rye	48	.02	1	.....
Red Durum	17	.01	44	.04
Durum and Spring	53	.03	26	.02
Durum Rejected	59	.03	.....	.....
No. 1	13	.....	.....	.....
No. 2	10	.....	3	.....
No. 3 .....	.....	.....	1	.....
Durum and Barley	25	.....	.....	.....
Wheat and Oats	4	.....	.....	.....
Wheat and Ragweed	3	.....	.....	.....
Wheat and W. Oats	23	.04	5	.01
Wheat, Barley and Oats	9	.....	.....	.....
Condemned Durum	1	.....	2	.....
Durum, Spring and Rye	1	.....	.....	.....
Durum, Spring and Oats	1	.....	.....	.....
Durum and Oats	1	.....	.....	.....
TOTAL	196,980	100.00	111,872	100.00

THE ROYAL BANK OF CANADA

**AREA AND YIELD OF PRINCIPAL
WESTERN GRAIN CROPS
MANITOBA**

YEAR	WHEAT		OATS		BARLEY	
	ACRES IN CROP	BUSHELs	ACRES IN CROP	BUSHELs	ACRES IN CROP	BUSHELs
1900	1,457,396	13,025,252	529,108	8,814,312	155,111	2,939,477
1905	2,643,588	55,761,416	1,031,239	45,484,024	432,298	14,064,175
1910	2,962,187	39,916,391	1,486,436	42,647,766	624,644	12,960,038
1915	3,664,281	96,662,912	2,121,845	101,077,991	1,039,849	35,423,495
1918	2,983,702	48,191,100	1,714,894	54,473,483	1,102,965	27,963,390
1919	2,880,301	40,975,300	1,847,267	57,698,014	893,947	17,149,425
1920	2,705,622	37,542,000	1,873,000	57,657,000	839,078	17,520,000
1921	3,501,217	39,054,000	2,226,376	49,442,500	1,043,144	19,681,600
1922	3,125,556	60,051,000	1,851,608	74,433,000	968,783	28,863,000
1923	2,915,915	35,804,000	1,834,504	58,704,000	1,156,212	25,726,000
1924	2,459,408	41,464,000	1,953,337	70,729,000	1,372,803	40,923,000

SASKATCHEWAN

YEAR	WHEAT		OATS		BARLEY	
	ACRES IN CROP	BUSHELs	ACRES IN CROP	BUSHELs	ACRES IN CROP	BUSHELs
1900	382,540	3,443,671	96,173	1,604,561	8,303	150,822
1905	1,130,084	26,107,286	449,936	19,213,055	32,946	893,396
1910	4,642,000	72,666,000	2,103,000	63,315,000	237,100	5,859,018
1915	6,884,874	184,723,775	2,846,949	130,910,048	272,299	9,043,813
1918	9,249,260	92,492,000	4,988,499	107,253,728	699,296	11,888,000
1919	10,587,363	89,993,685	4,837,747	112,156,969	492,586	8,970,501
1920	10,061,069	113,135,274	5,106,822	141,549,000	519,014	10,501,494
1921	13,556,708	188,000,000	5,681,522	170,513,000	497,730	13,343,000
1922	12,332,297	250,167,000	5,098,104	179,708,000	636,456	18,511,000
1923	12,791,000	271,622,000	4,898,771	218,975,000	640,402	19,278,200
1924	13,033,000	132,918,000	4,942,465	97,345,000	953,851	17,360,000

ALBERTA

YEAR	WHEAT		OATS		BARLEY	
	ACRES IN CROP	BUSHELs	ACRES IN CROP	BUSHELs	ACRES IN CROP	BUSHELs
1900	30,324	582,623	77,616	2,625,581	9,256	234,971
1905	107,526	2,306,524	242,801	9,514,180	64,830	1,773,914
1910	592,960	7,904,520	492,589	12,158,530	90,901	1,889,509
1915	1,669,076	60,088,689	1,570,596	90,582,694	374,062	12,761,187
1918	3,892,489	23,751,519	2,651,548	60,322,717	470,073	7,756,204
1919	4,282,503	26,131,000	2,767,372	65,323,000	414,212	10,562,000
1920	4,074,483	83,526,901	3,089,700	115,091,325	480,699	12,738,523
1921	5,123,404	53,044,000	2,911,743	64,192,000	563,191	11,657,000
1922	5,765,595	64,976,000	1,614,500	35,519,000	378,053	6,238,000
1923	5,172,643	144,834,000	2,299,546	114,977,000	383,858	14,774,000
1924	5,573,813	61,312,000	2,303,624	60,972,000	493,891	10,293,000

AREA, YIELD AND VALUE OF FIELD CROPS IN CANADA, 1923 AND 1924

CROPS	AREA	YIELD PER ACRE	TOTAL YIELD	AVERAGE PRICE	TOTAL VALUE
	ACRES	BUSHEL	BUSHEL	\$ PER BUSH.	\$
Wheat 1923	21,886,146	21.70	474,199,000	.67	316,994,700
1924	22,055,710	11.90	262,097,000	1.22	320,362,000
Oats 1923	14,387,807	39.30	563,997,500	0.33	184,857,400
1924	14,491,289	28.40	411,697,000	.49	203,034,000
Barley 1923	2,784,571	27.80	76,997,800	.42	32,570,700
1924	3,407,441	25.50	86,753,000	.70	60,509,000
Rye 1923	1,448,142	16.00	23,231,800	.49	11,339,900
1924	890,814	16.00	14,212,900	.99	14,137,700
Peas 1923	169,330	17.00	2,898,200	1.72	4,987,400
1924	179,509	18.00	3,239,900	1.75	5,676,000
Beans 1923	63,151	16.50	1,041,700	2.66	2,773,000
1924	71,936	16.60	1,194,100	2.77	3,306,900
Buckwheat . . 1923	440,121	22.30	9,743,700	.84	8,191,700
1924	442,263	25.80	11,412,000	.89	10,149,000
Mixed Grains 1923	843,757	35.30	29,750,500	.59	17,654,800
1924	848,078	37.70	31,995,000	.71	22,626,000
Flaxseed 1923	629,938	11.30	7,139,500	1.77	12,643,900
1924	1,276,667	7.60	9,694,700	1.94	18,849,300
Corn for husking . . . 1923	317,729	42.80	13,608,000	.92	12,466,000
1924	295,015	40.70	11,998,000	1.19	14,227,000
		CWT.	CWT.	CWT.	
Potatoes 1923	560,942	99.00	55,497,000	1.02	56,397,800
1924	561,628	100.90	56,648,000	.85	47,956,000
Turnips, Man-1923	194,512	196.00	38,116,500	.59	22,483,100
golds, etc. . 1924	197,920	205.10	40,597,000	.44	17,884,000
		TONS	TONS	\$ PER TON	
Hay and 1923	9,725,602	1.55	14,844,900	10.97	162,882,000
Clover 1924	9,874,907	1.51	14,960,300	11.07	165,587,000
Grain Hay . . . 1923	1,920,432	2.25	4,336,100	3.47	15,063,800
1924	2,486,899	2.00	4,983,000	9.25	46,133,000
Alfalfa 1923	391,116	2.65	1,028,600	11.58	11,914,000
1924	473,507	2.65	1,256,800	11.70	14,705,000
Fodder Corn. 1923	659,070	8.10	5,320,800	4.62	24,605,000
1924	718,879	7.99	5,740,700	5.03	28,848,000
Sugar Beets . . 1923	22,450	9.60	216,200	6.48	1,401,000
1924	36,080	9.28	334,000	6.79	2,268,000

GRAND TOTAL 1924—57,852,550 acres yielded crop value \$996,789,900
 1923—56,444,816 acres yielded crop value \$899,226,200
 1922—57,189,681 acres yielded crop value \$962,293,200

THE ROYAL BANK OF CANADA

VALUES OF FARM LIVE STOCK IN CANADA, BY PROVINCES, 1919 TO 1923

PROVINCES	Horses	Cattle	Sheep	Swine	Poultry
1919					
Prince Edward Is.	\$ 3,935,000	\$ 8,024,000	\$ 1,603,000	\$ 1,320,000	.....
Nova Scotia	8,838,000	25,496,000	2,877,000	2,029,000	.....
New Brunswick	10,776,000	19,510,000	2,449,000	3,291,000	.....
Quebec	62,163,000	139,119,000	13,097,000	22,450,000	.....
Ontario	79,153,000	242,895,000	19,831,000	42,387,000	.....
Manitoba	49,523,000	52,684,000	2,518,000	7,185,000	.....
Saskatchewan	139,807,000	96,381,000	2,204,000	11,242,000	.....
Alberta	75,236,000	104,804,000	5,103,000	11,146,000	.....
British Columbia	5,639,000	19,908,000	720,000	1,259,000	.....
	\$435,070,000	\$708,821,000	\$50,402,000	\$102,309,000	.....
1920					
Prince Edward Is.	\$ 3,880,000	\$ 5,991,000	\$ 1,073,000	\$ 1,205,000	\$ 714,300
Nova Scotia	8,066,000	21,927,000	3,260,000	1,395,000	898,100
New Brunswick	10,666,000	16,237,000	2,241,000	2,044,000	972,100
Quebec	55,583,000	119,164,000	10,320,000	21,747,000	4,947,400
Ontario	76,197,000	205,007,000	13,349,000	37,641,000	14,907,300
Manitoba	40,536,000	39,344,000	1,389,000	4,601,000	3,514,500
Saskatchewan	101,499,000	69,509,000	1,287,000	6,438,000	6,711,100
Alberta	59,348,000	68,963,000	3,833,000	5,158,000	2,260,600
British Columbia	5,553,000	20,831,000	511,000	924,000	2,090,600
	\$361,328,000	\$566,973,000	\$37,263,000	\$81,153,000	\$37,016,000
1921					
Prince Edward Is.	\$ 2,637,000	\$ 3,861,000	\$ 654,000	\$ 688,000	\$ 683,800
Nova Scotia	6,007,000	11,335,000	1,437,000	937,000	730,300
New Brunswick	8,045,000	9,159,000	1,185,000	1,519,000	922,000
Quebec	36,219,000	71,157,000	6,040,000	13,343,000	4,833,700
Ontario	66,349,000	128,767,000	8,249,000	20,659,000	13,627,600
Manitoba	37,305,000	24,508,000	783,000	3,039,000	3,467,400
Saskatchewan	95,463,000	52,239,000	1,200,000	5,963,000	7,462,600
Alberta	58,283,000	59,760,000	3,348,000	7,188,000	4,251,500
British Columbia	4,456,000	13,064,000	412,000	706,000	2,028,100
	\$314,764,000	\$373,850,000	\$23,308,000	\$54,042,000	\$38,007,000
1922					
Prince Edward Is.	\$ 3,011,000	\$ 4,857,000	\$ 779,000	\$ 726,000	\$ 813,200
Nova Scotia	5,588,000	11,145,000	2,003,000	862,000	843,700
New Brunswick	7,709,000	9,828,000	1,303,000	1,486,000	1,486,400
Quebec	37,023,000	64,813,000	7,587,000	13,664,000	7,333,100
Ontario	61,520,000	125,916,000	8,904,000	22,415,000	15,508,300
Manitoba	31,599,000	22,891,000	789,000	3,320,000	2,945,000
Saskatchewan	76,978,000	44,469,000	1,364,000	7,200,000	6,250,000
Alberta	36,630,000	40,848,000	1,785,000	7,168,000	3,981,200
British Columbia	3,985,000	10,815,000	448,000	459,000	2,034,400
	\$264,043,000	\$335,582,000	\$24,962,000	\$57,300,000	\$41,195,300
1923					
Prince Edward Is.	\$ 2,575,000	\$ 3,933,000	\$ 532,000	\$ 473,000	\$ 683,600
Nova Scotia	4,769,000	9,596,000	1,513,000	691,000	737,800
New Brunswick	5,026,000	7,295,000	966,000	1,070,000	1,033,800
Quebec	33,275,000	58,607,000	5,775,000	12,038,000	6,844,700
Ontario	56,823,000	125,886,000	8,561,000	20,056,000	15,674,800
Manitoba	23,265,000	20,122,000	658,000	3,091,000	2,250,400
Saskatchewan	59,931,000	39,778,000	874,000	6,893,000	6,192,500
Alberta	33,439,000	41,061,000	1,912,000	7,400,000	4,189,300
British Columbia	4,051,000	10,195,000	530,000	600,000	2,233,400
	\$223,154,000	\$316,473,000	\$21,321,000	\$52,312,000	\$39,840,300

PRODUCTION AND VALUE OF CREAMERY BUTTER, BY PROVINCES, 1921-23

PROVINCES	1921		1922		1923	
	Weight lb.	Value \$	Weight lb.	Value \$	Weight lb.	Value \$
Prince Edward Island...	1,109,546	452,523	1,262,006	449,303	1,537,437	542,846
Nova Scotia.....	3,094,768	1,306,465	3,329,426	1,244,958	3,550,666	1,353,118
New Brunswick.....	1,152,168	475,112	1,224,930	467,287	1,231,471	456,557
Quebec.....	48,478,403	17,594,921	57,258,470	20,024,039	59,214,767	20,605,992
Ontario.....	43,471,532	16,680,247	51,633,070	18,218,629	54,873,180	19,478,505
Manitoba.....	8,541,095	3,253,057	10,559,601	3,603,491	10,730,060	3,662,444
Saskatchewan.....	7,030,053	2,552,698	8,901,144	3,066,573	10,867,010	3,632,377
Alberta.....	13,048,493	4,543,007	15,417,070	5,126,844	17,868,853	5,891,186
British Columbia.....	2,818,552	1,277,409	2,916,183	1,252,158	2,961,164	1,250,485
TOTAL FOR CANADA...	128,744,610	\$48,135,439	152,501,900	\$53,453,282	162,834,608	\$56,873,510

PRODUCTION AND VALUE OF FACTORY CHEESE, BY PROVINCES, 1921-23

PROVINCES	1921		1922		1923	
	Weight lb.	Value \$	Weight lb.	Value \$	Weight lb.	Value \$
Prince Edward Island...	1,681,779	293,651	1,752,233	284,471	1,811,537	346,428
Nova Scotia.....	29,440	5,578	31,820	5,010	34,332	6,679
New Brunswick.....	1,100,382	203,941	926,052	147,503	825,369	161,497
Quebec.....	54,242,735	9,197,911	38,923,770	6,065,539	46,890,579	8,780,513
Ontario.....	103,432,696	18,676,380	92,707,059	15,036,980	99,556,415	18,846,197
Manitoba.....	255,829	47,341	102,354	16,747	231,530	47,191
Saskatchewan.....	22,659	4,209	12,448	2,026	118,920	22,061
Alberta.....	930,660	200,478	931,992	183,860	1,865,608	368,771
British Columbia.....	421,314	80,541	433,388	82,624	290,086	65,855
TOTAL FOR CANADA...	162,117,494	\$28,710,030	135,821,116	\$21,824,760	151,624,376	\$28,645,192

PRODUCTION AND VALUE OF CREAMERY BUTTER AND FACTORY CHEESE, 1900 - 23

YEAR	ESTABLISHMENTS	CREAMERY BUTTER		FACTORY CHEESE	
		lb.	\$	lb.	\$
1900.....	3,576	36,066,739	7,240,972	220,833,269	22,221,430
1907.....	3,515	45,930,294	10,949,062	204,788,583	23,597,639
1910.....	3,625	64,698,165	15,645,845	199,904,205	21,587,124
1915.....	3,513	83,991,453	24,385,052	183,887,837	27,097,177
1917.....	3,418	87,526,939	34,227,218	194,904,336	41,180,623
1918.....	3,373	93,298,348	41,859,156	174,878,313	39,456,532
1919.....	3,282	103,890,707	56,371,985	166,421,871	44,586,168
1920.....	3,161	111,691,718	63,625,203	149,201,856	39,100,872
1921.....	3,114	128,744,610	48,135,439	162,117,494	28,710,030
1922.....	3,095	152,501,900	53,453,282	135,821,116	21,824,760
1923.....	3,007	162,834,608	56,873,510	151,624,376	\$28,645,192

T O B A C C O C R O P I N C A N A D A

A R E A , Y I E L D A N D V A L U E 1 9 2 2 , 1 9 2 3 A N D 1 9 2 4

	1922	1923	1924	1922	1923	1924	1922	1923	1924	1922	1923	1924
PROVINCE	ACRES	ACRES	ACRES	LBS.	LBS.	LBS.	LBS.	PER ACRE		ESTIMATED VALUE		
Ontario	9,189	8,630	13,273	11,031,870	10,797,000	12,135,000	1,201	1,251	914	\$ 2,757,967	\$ 1,943,500	\$ 3,043,750
Quebec	16,573	15,302	8,044	14,915,700	10,500,000	6,575,740	900	680	817	1,789,884	1,575,000	1,315,148
Totals and Averages . .	25,762	23,932	21,317	25,947,570	21,297,000	18,710,740	1,007	890	878	4,547,851	3,518,500	4,358,898

The estimated farm value of Ontario tobacco is computed at the average price per lb. of 25 cents for 1922, 18 cents for 1923 and 25 cents for 1924. For Quebec tobacco an average price of 12 cents for 1922, 15 cents for 1923 and 20 cents for 1924 was used.

CANADIAN FUR FARMING INDUSTRY

1. NUMBER OF FOX FARMS AND SILVER FOXES, 1921, 1922 AND 1923

PROVINCE	FOX FARMS			SILVER FOXES		
	1921	1922	1923	1921	1922	1923
	NO.	NO.	NO.	NO.	NO.	NO.
Prince Edward Island	375	434	448	11,114	13,027	12,960
Nova Scotia	95	107	123	1,493	1,603	1,861
New Brunswick	64	86	89	2,243	2,946	3,364
Quebec	104	146	198	906	1,403	1,883
Ontario	85	120	201	980	1,570	2,444
Manitoba	6	19	22	494	809	956
Saskatchewan	4	4	4	123	113	182
Alberta	12	24	44	244	306	765
British Columbia	14	21	29	121	281	400
Yukon	16	16	21	236	260	371
TOTAL	775	977	1,179	17,954	22,318	25,186
Patch or Cross Foxes	....	....	....	1,237	1,384	1,556
Red Foxes	....	....	....	484	435	627
TOTAL	....	....	....	19,675	24,137	27,369

2. VALUE OF FOXES AT DECEMBER 31, 1921, 1922 AND 1923

DESCRIPTION	1921	1922	1923
Silver Foxes	\$5,789,465	\$5,663,127	\$6,119,651
Patch or Cross Foxes	102,850	103,055	108,274
Red Foxes	10,035	8,626	10,875
TOTAL	\$5,902,350	\$5,774,808	\$6,238,800

3. VALUE OF FOX PELTS SOLD, 1921, 1922 AND 1923

PROVINCES	1921	1922	1923
	SILVER FOX PELTS	SILVER FOX PELTS	SILVER FOX PELTS
Prince Edward Island	\$436,940	\$376,602	\$461,948
Nova Scotia	29,786	26,666	60,777
New Brunswick	43,140	62,971	182,332
Quebec	46,355	43,616	42,464
Ontario	18,912	18,414	30,377
Manitoba	4,978	17,900	17,085
Saskatchewan	....	1,417	1,211
Alberta	5,560	4,777	3,170
British Columbia	2,250	3,675	8,650
Yukon	8,888	17,768	11,415
TOTAL	\$596,809	\$573,806	\$819,429
Patch or Cross Fox Pelts	22,958	18,003	32,007
Red Fox Pelts	4,361	4,494	5,849
TOTAL	\$624,128	\$596,303	\$857,285

THE ROYAL BANK OF CANADA

**CANADIAN WOOL CLIP
ESTIMATED PRODUCTION OF WOOL
IN CANADA BY PROVINCES, 1924**

Province	Sheep		Sheep's wool		Lambs		Lambs' wool		Sheep and lambs		Total wool	
	No.	lb.	No.	lb.	No.	lb.	No.	lb.	No.	lb.	No.	lb.
Prince Edward Island . . .	47,789	334,523	40,439	161,756	88,228	496,279						
Nova Scotia	147,608	1,033,256	120,305	481,220	267,913	1,514,476						
New Brunswick	80,758	565,306	67,552	270,208	148,310	835,514						
Quebec	468,173	3,277,211	363,054	1,452,216	831,227	4,729,427						
Ontario	440,380	3,082,660	429,899	1,719,596	870,279	4,802,256						
Manitoba	50,751	355,257	44,033	176,132	94,784	531,389						
Saskatchewan	71,369	499,583	51,957	207,828	123,326	707,411						
Alberta	118,571	829,997	87,887	351,548	206,458	1,181,545						
British Columbia	28,999	202,993	25,219	100,876	54,218	303,869						
Indian Reserves	1,019	7,133	605	2,420	1,624	9,553						
TOTAL	1,455,417	10,187,919	1,230,950	4,923,800	2,686,367	15,111,719						

**ESTIMATED PRODUCTION AND VALUE
OF WOOL IN CANADA, 1917 TO 1924**

Year	Sheep		Production of wool		Average price per lb. of wool		Value	
	No.	lb.	lb.	cents.	cents.	\$		
1917	2,369,358	12,000,000	59	7,000,000				
1918	3,052,748	20,000,000	60	12,000,000				
1919	3,421,958	20,000,000	60	12,000,000				
1920	3,720,783	24,000,000	22	5,280,000				
1921	3,675,860	21,251,000	14	2,975,000				
1922	3,262,626	18,523,372	17.5	3,149,000				
1923	2,755,273	15,539,416	23	3,574,000				
1924	2,686,367	15,111,719	25	3,777,930				

**VALUE OF THE FISHERIES OF CANADA
FOR FISCAL YEARS 1870 TO 1923**

Years	Value	Years	Value	Years	Value	Years	Value
1870	\$ 6,577,391	1901	\$25,737,153	1908-09	\$25,451,085	1915-16	\$35,860,708
1875	10,350,385	1902	21,959,433	1909-10	29,629,167	1916-17	39,208,378
1880	14,499,979	1903	23,101,878	1910-11	29,965,433	1918 ¹	60,250,544
1885	17,722,973	1904	23,515,439	1911-12	34,667,872	1919 ¹	56,508,479
1890	17,714,902	1905	29,479,562	1912-13	33,389,464	1920 ¹	49,241,339
1895	20,199,338	1906	26,279,485	1913-14	33,207,748	1921 ¹	34,931,935
1900	21,557,639	1907-08	25,499,349	1914-15	31,264,631	1922 ¹	41,800,210
						1923 ¹	42,565,545

¹Calendar Year.

**VALUE OF THE FISHERIES OF CANADA
BY PROVINCES FOR YEARS 1919 TO 1923**

Province	1919	1920	1921	1922	1923
Prince Edward Island	\$ 1,536,844	\$ 1,708,723	\$ 924,529	\$ 1,612,599	\$ 1,754,980
Nova Scotia	15,171,929	12,742,659	9,778,623	10,209,258	8,448,385
New Brunswick	4,979,574	4,423,745	3,690,726	4,685,660	4,548,535
Quebec	4,258,731	2,592,382	1,815,284	2,089,414	2,100,412
Ontario	3,410,750	3,336,412	3,065,042	2,858,122	3,159,427
Manitoba	1,031,117	1,249,607	1,023,187	908,816	1,020,595
Saskatchewan	475,797	296,472	243,018	245,337	286,643
Alberta	333,330	529,078	408,868	331,239	438,737
British Columbia	25,301,607	22,329,161	13,953,670	18,849,658	20,795,914
Yukon	8,800	33,100	28,988	10,107	11,917
TOTAL FOR CANADA	\$56,508,479	\$49,241,339	\$34,931,935	\$41,800,210	\$42,565,545

A N N U A L R E P O R T

QUANTITY¹ AND VALUE² OF CHIEF COMMERCIAL FISHES, 1919, 1920, 1921, 1922 AND 1923

Kind of Fish	1919	1920	1921	1922	1923	Increase or decrease 1923 compared with 1922 inc. + dec.—
Salmon..... cwt.	1,688,653	1,284,729	878,124	1,547,099	1,561,738	+ 14,639
\$	17,889,913	15,595,970	9,305,763	13,593,414	12,534,515	- 1,058,899
Halibut..... cwt.	243,449	262,726	357,450	323,902	354,325	+ 30,423
\$	5,119,842	4,535,188	4,112,942	4,342,526	6,596,452	+ 2,253,926
Lobsters..... cwt.	345,806	399,985	393,625	363,925	381,628	+ 17,703
\$	5,338,343	7,152,455	5,143,403	5,956,450	6,365,362	+ 408,912
Cod..... cwt.	2,606,770	1,982,706	2,033,699	2,348,398	1,801,757	- 546,641
\$	9,987,612	6,270,171	4,594,970	5,377,020	4,079,397	- 1,297,623
Herring..... cwt.	1,573,986	2,072,723	1,662,135	1,854,050	1,841,062	- 12,988
\$	3,347,080	3,428,298	2,227,801	2,084,197	2,659,804	+ 575,607
Whitefish..... cwt.	197,403	181,764	184,072	158,781	157,788	- 993
\$	1,849,741	2,015,299	1,916,698	1,485,567	1,629,143	+ 143,576
Haddock..... cwt.	564,574	441,745	269,222	307,733	304,565	- 3,168
\$	2,048,746	1,522,680	899,629	952,533	1,046,808	+ 94,275
Sardines..... bbl.	214,525	196,649	152,471	244,703	134,561	- 110,142
\$	830,074	860,268	646,463	708,381	1,016,810	+ 308,429
Pickrel..... cwt.	61,727	61,883	64,854	83,149	103,869	+ 20,720
\$	582,744	631,483	619,570	741,000	909,471	+ 168,471
Smelts..... cwt.	75,271	58,118	84,597	83,268	65,254	- 18,014
\$	835,195	789,361	835,393	934,608	868,629	- 65,979
Trout..... cwt.	68,670	55,763	61,348	70,806	68,232	- 2,574
\$	862,966	708,633	745,014	775,976	823,767	+ 47,791
Mackerel..... cwt.	229,877	142,347	145,544	251,478	141,749	- 109,729
Clams and quahaugs..... bbl.	2,035,849	1,126,703	1,124,679	1,500,357	617,978	- 882,379
\$	36,446	26,143	31,587	40,435	44,040	+ 3,605
Pike..... cwt.	160,125	147,409	171,623	190,860	215,826	+ 24,966
\$	58,163	43,691	40,563	39,325	43,674	+ 4,349
Perch..... cwt.	327,675	264,896	175,987	174,233	197,024	+ 22,791
\$	18,547	20,976	27,481	27,194	31,049	+ 3,855
Pickrel, blue... cwt.	185,257	206,685	169,552	153,926	184,240	+ 30,314
\$	23,917	33,795	64,059	63,585	32,547	- 31,038
Sturgeon..... cwt.	167,419	236,565	192,177	260,699	179,011	- 81,688
\$	4,090	3,373	3,236	3,687	5,431	+ 1,744
Swordfish..... cwt.	71,777	62,983	93,864	97,778	176,619	+ 78,841
\$	7,411	3,351	6,851	11,164	14,343	+ 3,179
Oysters..... bbl.	97,945	51,104	96,413	102,789	155,020	+ 52,231
\$	14,565	14,526	18,823	19,427	22,949	+ 3,522
Hake and cusk... cwt.	153,276	146,863	126,686	144,082	152,776	+ 8,694
\$	244,749	175,719	102,066	262,660	93,520	- 169,140
Black cod..... cwt.	645,570	361,446	145,400	376,953	143,578	- 233,375
\$	10,527	25,783	20,317	19,013	16,679	- 2,334
Tullibee..... cwt.	116,580	181,202	142,558	119,026	136,492	+ 17,466
\$	49,457	38,588	62,395	45,423	23,785	- 21,638
Pollock..... cwt.	268,999	246,319	212,563	153,414	127,661	- 25,753
\$	227,963	141,302	134,407	154,693	71,249	- 83,444
\$	602,264	295,102	172,822	199,994	105,616	- 94,378

¹Caught and landed.

²Marketed.

THE ROYAL BANK OF CANADA

**MINERAL PRODUCTION OF CANADA
FOR YEARS 1890 TO 1923**

YEAR	VALUE OF PRODUCTION	VALUE PER CAPITA	YEAR	VALUE OF PRODUCTION	VALUE PER CAPITA
1890.....	\$ 16,763,353	3.50	1914.....	128,863,075	16.75
1900.....	64,420,877	12.04	1915.....	137,109,171	17.44
1905.....	69,078,999	11.49	1916.....	177,201,534	22.05
1906.....	79,286,697	12.81	1917.....	189,646,821	23.18
1907.....	86,865,202	13.75	1918.....	211,301,897	25.37
1908.....	85,557,101	13.16	1919.....	176,686,390	20.84
1909.....	91,831,441	13.70	1920.....	227,859,665	26.40
1910.....	106,823,623	15.44	1921.....	171,923,342	19.56
1911.....	103,220,994	14.32	1922.....	184,297,242	20.55
1912.....	135,048,296	18.33	1923.....	214,079,331	23.41
1913.....	145,634,812	19.35			

**MINERAL PRODUCTION OF CANADA
BY PROVINCES, FOR YEARS 1921, 1922 & 1923**

PROVINCE	1921		1922		1923	
	VALUE OF PRODUCTION	PER CENT OF TOTAL	VALUE OF PRODUCTION	PER CENT OF TOTAL	VALUE OF PRODUCTION	PER CENT OF TOTAL
Nova Scotia.....	\$28,912,111	16.82	\$25,923,499	14.12	\$29,648,893	13.85
New Brunswick....	1,901,505	1.10	2,263,692	1.23	2,462,457	1.15
Quebec.....	15,157,094	8.82	17,647,939	9.57	20,308,763	9.49
Ontario.....	57,356,651	33.36	65,866,029	35.74	80,825,851	37.76
Manitoba.....	1,934,117	1.12	2,258,942	1.23	1,768,037	.83
Saskatchewan.....	1,114,220	.65	1,255,470	.67	1,047,583	.49
Alberta.....	30,562,229	17.78	27,872,136	15.13	31,287,536	14.60
British Columbia..	33,230,460	19.33	39,423,962	21.39	43,757,388	20.44
Yukon.....	1,754,955	1.02	1,785,573	.92	2,972,823	1.39
TOTAL.....	\$171,923,342	100.00	\$184,297,242	100.00	\$214,079,331	100.00

PRINCIPAL MINERAL PRODUCTS, 1921, 1922 & 1923

	1921	1922	1923
METALLIC			
Copper.....	\$ 5,953,555	\$ 5,738,177	\$12,529,186
Gold.....	19,148,920	26,116,050	25,495,421
Pig iron from Canadian ore.....	1,873,682	178,980	432,298
Lead.....	3,828,742	5,817,702	7,985,522
Nickel.....	6,752,571	6,158,993	18,332,077
Silver.....	8,485,355	12,576,758	12,067,509
NON-METALLIC			
Asbestos.....	4,906,230	5,552,723	7,522,506
Coal.....	72,451,656	65,518,497	72,058,986
Gypsum.....	1,785,538	2,160,898	2,243,100
Natural gas.....	4,594,164	5,846,501	5,884,618
Petroleum.....	641,533	611,176	522,018
Salt.....	1,673,685	1,628,323	1,713,516
STRUCTURAL MATERIALS AND CLAY PRODUCTS			
Portland Cement.....	14,195,143	15,438,481	15,064,661
Clay Products.....	8,857,818	11,438,456	10,483,016
Lime.....	2,781,197	3,165,005	3,266,608
Stone.....	6,366,021	5,989,864	5,920,578
Total Value of Metallic.....	\$49,343,232	\$61,785,707	\$84,391,218
Total Value of Non-Metallic.....	87,842,682	82,976,794	91,936,732
Total Value of Structural Materials and Clay Products.....	34,737,428	39,534,741	37,751,381
GRAND TOTAL.....	\$171,923,342	\$184,297,242	\$214,079,331

A N N U A L R E P O R T

STATISTICS OF MANUFACTURES (BY PROVINCES) 1910, 1915, 1920, 1921 AND 1922

PROVINCES	ESTABLISHMENTS	CAPITAL	EMPLOYEES	SALARIES AND WAGES	COST OF MATERIALS	VALUE OF PRODUCTS
1910						
P. E. Island...	442	\$ 2,013,365	3,762	\$ 531,017	\$ 1,816,804	\$ 3,136,470
Nova Scotia...	1,480	79,596,341	28,795	10,628,955	26,058,315	52,706,184
New Brunswick	1,158	36,125,012	24,755	8,314,212	18,516,096	35,422,302
Quebec.....	6,584	326,946,925	158,207	69,432,967	184,374,053	350,901,656
Ontario.....	8,001	595,394,608	238,817	117,645,784	297,580,125	579,810,225
Manitoba.....	439	47,941,540	17,325	10,912,866	30,499,829	53,673,609
Saskatchewan.	173	7,019,951	3,250	1,936,284	2,747,266	6,332,132
Alberta.....	290	29,518,346	6,980	4,365,661	9,998,777	18,788,826
British Columbia	651	123,027,521	33,312	17,240,670	29,917,753	65,204,235
TOTAL.....	19,218	\$1,247,583,609	515,203	\$241,008,416	\$601,509,108	\$1,165,975,639
1915						
P. E. Island...	291	\$ 1,906,564	2,334	\$ 554,467	\$ 1,520,327	\$ 2,646,469
Nova Scotia...	968	126,539,183	33,581	16,316,712	37,738,161	70,860,756
New Brunswick	714	46,290,014	17,423	8,765,433	21,495,324	37,832,034
Quebec.....	7,158	548,972,575	148,329	80,217,258	216,497,844	387,900,585
Ontario.....	9,287	956,883,423	243,905	144,072,317	415,285,954	727,923,274
Manitoba.....	840	95,845,845	19,668	13,614,857	38,513,514	61,594,184
Saskatchewan.	457	16,788,992	3,621	2,705,754	7,678,416	14,162,574
Alberta.....	584	42,239,693	7,255	5,074,742	21,121,439	30,592,833
British Columbia	1,007	158,636,983	21,054	14,567,751	42,284,883	73,624,431
TOTAL.....	21,306	\$1,994,103,272	497,170	\$285,889,291	\$802,135,862	\$1,407,137,140
1920						
P. E. Island...	525	\$ 3,153,412	1,623	\$ 1,119,843	\$ 4,399,849	\$ 6,981,908
Nova Scotia...	2,440	148,194,530	28,342	31,040,964	90,206,891	163,059,099
New Brunswick	1,560	109,392,558	21,085	21,261,144	62,663,906	113,627,815
Quebec.....	11,518	1,030,570,065	205,107	223,903,273	575,696,434	1,120,263,564
Ontario.....	17,538	1,703,454,289	334,192	407,369,208	1,122,042,037	2,010,484,334
Manitoba.....	1,858	118,461,724	28,687	38,990,167	99,671,088	175,494,856
Saskatchewan.	2,298	40,019,258	10,394	14,334,438	39,978,415	72,390,348
Alberta.....	1,983	60,391,420	14,316	18,896,174	60,565,256	98,244,738
British Columbia	2,673	224,422,659	40,892	57,392,521	133,930,354	258,544,638
Yukon.....	13	1,467,580	60	104,945	72,798	280,569
TOTAL.....	42,406	\$3,439,527,495	684,698	\$814,412,677	\$2,189,227,028	\$4,019,371,869
1921						
P. E. Island...	446	\$ 2,452,826	1,098	\$ 651,620	\$ 2,658,448	\$ 4,234,132
Nova Scotia...	2,196	107,490,242	17,206	16,663,920	43,919,126	84,215,822
New Brunswick	1,326	103,367,891	13,741	11,815,664	33,335,429	59,514,741
Quebec.....	10,762	973,722,564	159,698	164,450,443	406,553,322	784,753,805
Ontario.....	18,093	1,620,681,181	258,345	303,938,086	744,433,905	1,411,276,431
Manitoba.....	1,965	100,441,542	20,732	26,992,333	68,216,070	123,470,393
Saskatchewan.	2,027	34,794,506	7,235	8,842,286	29,538,969	50,262,635
Alberta.....	2,024	55,538,526	10,324	12,160,529	36,978,788	66,702,938
British Columbia	2,470	210,798,811	28,700	35,775,528	80,607,323	163,212,023
Yukon.....	14	1,421,199	62	111,976	62,742	283,755
TOTAL.....	41,323	\$3,210,709,288	517,141	\$581,402,385	\$1,446,304,122	\$2,747,926,675
1922						
P. E. Island...	351	\$ 2,935,829	1,119	\$ 625,200	\$ 2,621,443	\$ 4,405,037
Nova Scotia...	1,140	97,799,273	13,580	11,569,823	37,828,238	66,541,692
New Brunswick	885	81,789,934	14,199	12,080,840	38,058,622	64,614,137
Quebec.....	7,367	932,186,153	144,949	141,002,237	337,168,035	696,143,225
Ontario.....	9,174	1,643,187,941	237,319	268,662,730	676,725,112	1,274,424,802
Manitoba.....	768	84,662,378	13,789	17,891,064	54,619,248	94,417,608
Saskatchewan.	606	30,268,144	4,126	5,562,145	22,450,051	38,672,828
Alberta.....	652	51,283,982	7,001	8,949,905	30,306,395	51,509,887
British Columbia and Yukon..	1,241	201,659,127	26,491	30,769,610	80,749,935	149,114,550
TOTAL.....	22,184	\$3,125,772,761	462,573	\$497,113,554	\$1,280,527,079	\$2,439,843,766

NOTE.—The data for 1922 do not include construction industries, hand trades, repair and custom shops; so that the figures for this year are not strictly comparable with those of the previous years.

**STATISTICS OF MANUFACTURES
(BY INDUSTRIES)**

GROUPS OF INDUSTRIES	ESTABLISHMENTS	CAPITAL	EMPLOYEES	SALARIES AND WAGES	COST OF MATERIALS	VALUE OF PRODUCTS
	NO.		NO.			
Vegetable Products	4,355	\$371,361,682	63,217	\$ 64,424,922	\$330,589,052	\$537,535,801
Animal Products . . .	5,118	201,829,414	49,595	49,933,679	264,078,631	371,552,013
Textile Products . . .	1,709	268,065,238	88,048	76,224,361	153,066,593	308,560,103
Wood and Paper Products	6,983	761,188,396	118,462	132,084,914	206,682,820	489,814,782
Iron and its Products	1,040	526,109,953	74,588	90,605,157	168,282,265	331,584,903
Non-ferrous Metals and Products . . .	325	102,208,275	18,222	21,451,629	30,861,895	70,855,693
Non-metallic Mineral Products	781	161,063,081	14,588	18,724,780	63,377,262	109,637,454
Chemicals and Allied Products	469	118,025,483	14,082	16,770,503	47,039,926	95,944,185
Misc. Industries . . .	1,404	615,921,239	21,771	26,893,609	16,548,635	124,358,832
1922	22,184	\$3,125,772,761	462,573	\$497,113,554	\$1,280,527,079	\$2,439,843,766
1921	41,323	3,210,709,288	517,141	581,402,385	1,446,304,122	2,747,926,675
1920	42,406	3,439,527,495	684,698	814,412,677	2,189,227,028	4,109,371,869
1919	38,344	3,230,686,368	682,434	689,435,709	1,875,615,877	3,520,731,589
1918	35,797	3,034,301,915	678,337	629,790,644	1,900,252,314	3,458,036,975
1917	34,392	2,786,649,727	674,910	550,192,069	1,605,730,640	3,015,577,940

NOTE—The data for 1922 do not include construction industries, hand trades, repair and custom shops; so that the figures for this year are not strictly comparable with those of the previous years.

**ESTIMATED GROSS ANNUAL AGRICULTURAL
REVENUE OF CANADA, 1920-1923**

PRODUCTS	1920	1921	1922	1923
Field Crops	\$1,455,244,000	\$931,865,000	\$962,293,000	\$899,226,000
Farm Animals	143,935,000	98,424,000	77,548,000	82,402,000
Wool	5,280,000	2,975,000	3,180,000	3,160,000
Dairy Products	277,508,000	259,000,000	215,576,000	226,356,000
Fruits and Vegetables	60,719,000	59,428,000	55,855,000	58,216,000
Poultry and Eggs	45,000,000	51,363,000	58,815,000	58,647,000
Fur Farming	1,140,000	1,499,000	1,538,000	1,538,000
Maple Products	8,100,000	5,751,000	5,576,000	4,769,000
Tobacco	5,893,000	2,393,000	4,548,000	3,518,000
Flat Fibre	434,000	.....	.....	.....
Clover and Grass Seed	7,948,000	4,360,000	4,360,000	4,360,000
TOTALS	\$2,011,201,000	\$1,383,958,000	\$1,389,289,000	\$1,342,192,000

The gross agricultural wealth of Canada for 1923, is estimated at \$7,365,013,000 as compared with \$6,774,461,000 in 1922. The net increase of \$590,552,000 is made up of an increase in land, buildings and implements and machinery, amounting to \$739,669,000, set against a decrease in the other items of live stock, poultry, animals on fur farms and agricultural production amounting to \$149,117,000.

TRADE OF CANADA. SUMMARY OF IMPORTS AND EXPORTS

	FISCAL YEAR ENDED JUNE 30		FISCAL YEARS ENDED MARCH 31			
	1869	1921	1922	1923	1924	
IMPORTS FOR CONSUMPTION (Mdse.)						
Agricultural and Vegetable Products (except Chemicals, Fibres and Wood)		\$259,431,110	\$172,665,523	\$161,669,784	\$186,468,685	
Animals and Animal Products (except Chemicals and Fibres)		61,722,390	46,645,789	46,736,774	45,026,734	
Fibres, Textiles and Textile Products		243,608,342	139,997,137	170,146,958	173,795,660	
Wood, Wood Products and Paper		57,449,384	35,791,487	35,845,544	40,976,833	
Iron and its Products		245,625,703	110,210,539	138,724,455	173,473,503	
Non-Ferrous Metals and their Products		55,651,319	29,773,413	37,492,604	43,432,617	
Non-Metallic Minerals and their Products (except Chemicals)		206,095,113	137,604,140	139,989,012	155,899,393	
Chemicals and Allied Products		37,887,449	24,630,333	25,793,101	26,088,041	
Miscellaneous Commodities		72,688,072	50,485,971	46,181,012	48,205,401	
TOTAL IMPORTS FOR CONSUMPTION (MDSE.)	\$63,154,941	\$1,240,158,882	\$747,804,332	\$802,579,244	\$893,366,867	
Dutiable Goods	\$41,069,342	\$847,561,406	\$495,626,323	\$537,258,782	\$591,299,094	
Free Goods	22,085,599	392,597,476	252,178,009	265,320,462	302,067,773	
Duty Collected	\$8,284,507	\$179,667,683 ¹	\$121,487,394 ¹	\$133,803,370 ¹	\$134,199,901	
¹ Includes "War Tax".		\$4,891,896	\$4,899	\$471		
EXPORTS (MDSE.)						
Canadian Produce—						
Agricultural and Vegetable Products (except Chemicals, Fibres and Wood)		\$482,140,444	\$317,578,963	\$407,760,092	\$430,932,150	
Animals and Animal Products (except Chemicals and Fibres)		188,359,937	135,798,720	135,841,642	140,423,284	
Fibres, Textiles and Textile Products		18,783,884	4,585,987	7,850,843	8,055,083	
Wood, Wood Products and Paper		284,561,478	179,925,887	228,756,205	273,354,778	
Iron and its Products		76,500,741	28,312,272	51,137,912	66,975,571	
Non-Ferrous Metals and their Products		45,939,377	27,885,996	44,358,037	65,911,171	
Non-Metallic Minerals and their Products (except Chemicals)		40,121,892	22,616,684	27,646,704	26,776,330	
Chemicals and Allied Products		20,366,279	9,506,170	14,046,940	15,559,956	
Miscellaneous Commodities		32,389,669	14,030,001	14,053,068	17,362,733	
TOTAL CANADIAN PRODUCE	\$49,323,304	\$1,189,163,701	\$740,240,680	\$931,451,443	\$1,045,351,056	
Foreign Produce	3,855,801	21,264,418	13,686,329	13,844,394	13,412,241	
TOTAL EXPORTS (MDSE.)	\$53,179,105²	\$1,210,428,119	\$753,927,009	\$945,295,837	\$1,058,763,297	

¹Includes "Estimated Short reported" \$3,077,468.

NOTE—Coin and bullion, 1869, Imports \$4,247,229; Exports \$4,218,208. No statistics for recent years.

THE ROYAL BANK OF CANADA

**TRADE OF CANADA
SUMMARY OF TRADE WITH
(a) BRITISH EMPIRE, (b) FOREIGN COUNTRIES**

(EXCLUDING COIN AND BULLION)

COUNTRIES	FISCAL YEARS ENDED 31ST MARCH			
	1923		1924	
	IMPORTS FOR CONSUMPTION	EXPORTS OF CANADIAN PRODUCE	IMPORTS FOR CONSUMPTION	EXPORTS OF CANADIAN PRODUCE
(a) BRITISH EMPIRE				
United Kingdom.....	\$141,330,143	\$379,067,445	\$153,586,690	\$360,057,782
Australia.....	1,457,946	18,783,766	1,037,451	19,923,997
Bermuda.....	94,799	1,078,372	51,534	1,424,596
British Africa.....	402,396	5,883,862	400,148	8,653,410
British East Indies.....	12,425,297	2,864,158	14,391,482	4,847,863
British Guiana.....	5,669,471	2,082,684	6,221,841	2,528,960
British West Indies.....	12,424,796	9,532,845	13,832,439	11,051,712
Egypt and Sudan.....	23,520	756,934	.....	.....
Fiji.....	489,794	214,471	23,918	269,545
Hong Kong.....	1,879,567	1,943,808	1,971,350	3,809,977
Newfoundland.....	1,398,726	8,523,264	1,474,920	10,507,963
New Zealand.....	1,962,541	8,286,262	2,181,028	12,735,620
Other British Colonies.....	79,809	878,021	217,900	784,944
TOTAL BRITISH EMPIRE.....	\$179,638,805	\$439,625,892	\$195,390,701	\$436,596,369
(b) FOREIGN COUNTRIES				
Argentine Republic.....	\$ 3,075,934	\$ 4,445,041	\$ 4,191,774	\$ 7,305,866
Austria and Hungary.....	186,093	8,775	177,035	79,863
Belgium.....	4,994,787	12,527,524	5,344,773	17,452,442
Brazil.....	1,391,136	1,929,067	1,439,497	2,624,310
Central American States.....	392,812	390,732	521,580	611,063
China.....	1,460,696	5,125,967	2,720,372	12,998,248
Chile.....	230,066	321,715	97,959	621,208
Cuba.....	11,209,920	5,069,166	10,781,047	6,776,605
Denmark.....	113,133	2,498,342	94,793	3,749,799
Dutch East Indies.....	1,734,990	654,859	4,820,024	1,104,074
Egypt.....	.....	.....	34,241	953,329
France.....	12,264,921	14,118,577	15,767,851	18,879,097
French Africa.....	137,110	95,529	404,162	77,491
French West Indies.....	.....	118,124	.....	63,436
Germany.....	2,568,409	9,950,877	5,382,506	16,153,650
Greece.....	467,765	6,595,589	507,916	6,095,301
Hawaii.....	143,524	51,549	153,136	183,188
Italy.....	1,601,225	12,073,332	1,849,844	18,501,578
Japan.....	7,211,015	14,510,133	6,298,201	26,991,860
Mexico.....	3,850,721	3,291,096	2,647,184	3,510,397
Netherlands.....	4,970,668	10,540,085	5,359,980	9,488,881
Norway.....	487,084	2,197,784	698,547	5,252,239
Peru.....	4,711,644	415,917	4,038,668	568,295
Philippine Islands.....	128,183	346,156	108,760	309,832
Porto Rico.....	758	1,078,982	927	692,663
Portugal.....	124,028	384,848	260,401	1,015,496
Russia.....	850	1,256,640	344,770	115,980
San Domingo.....	5,956,643	168,222	8,800,060	298,252
St. Pierre and Miquelon.....	21,050	599,270	30,169	1,781,385
Spain.....	1,696,910	977,961	1,666,569	794,720
Sweden.....	496,463	2,374,262	1,056,551	3,716,603
Switzerland.....	7,726,656	519,196	8,420,673	1,289,581
Turkey-in-Asia and Europe.....	178,286	1,446,184	331,307	169,804
United States.....	540,989,738	369,080,218	601,256,447	430,707,544
Uruguay.....	310,160	286,616	174,878	460,365
Venezuela.....	352,895	747,071	170,589	872,799
Other foreign.....	1,754,076	5,432,045	2,022,975	1,496,443
TOTAL FOREIGN COUNTRIES.....	\$622,940,439	\$491,825,551	\$697,976,166	\$603,754,687
GRAND TOTAL.....	\$802,579,244	\$931,451,443	\$893,366,867	\$1,045,351,056
		\$1,734,030,687		\$1,938,717,923

SUMMARY OF TRADE OF CANADA, 1869-1924

FISCAL YEARS	IMPORTS FOR HOME CONSUMPTION (MERCHANDISE)		EXPORTS (MERCHANDISE)	TOTAL IMPORTS FOR CONSUMPTION AND EXPORTS (MERCHANDISE)	IMPORTS PER CAPITA	CANADIAN EXPORTS PER CAPITA
	TOTAL VALUE	DUTY COLLECTED INCLUDING WAR TAX				
1869	\$ 63,154,941	\$ 8,284,507	\$ 56,256,573	\$ 119,411,514	\$ 18.50	\$ 15.35
1879	78,702,519	12,935,269	70,786,669	149,489,188	18.98	15.06
1889	109,098,196	23,742,317	87,210,911	196,309,107	23.02	16.94
1899	149,422,416	25,734,229	154,880,880	304,303,296	28.41	26.12
1909	288,594,196	48,059,792	259,922,366	548,516,562	43.10	36.24
1919	919,711,705	158,046,334	1,268,765,285 ¹	2,188,476,990	108.48	143.48
1921	1,240,158,882	179,667,683	1,210,428,119	2,450,587,001	141.12	135.31
1922	747,804,332	121,487,394	753,927,009	1,501,731,341	83.40	82.55
1923	802,579,244	133,803,370	945,295,837	1,747,875,081	87.75	101.84
1924	893,366,867	135,122,345	1,058,763,297	1,952,130,164	96.22	112.60

¹\$1,586,169,792 in 1918.

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SUMMARY OF TRADE OF CANADA WITH UNITED KINGDOM, 1869-1924

FISCAL YEARS	IMPORTS FOR HOME CONSUMPTION (MERCHANDISE)		EXPORTS (MERCHANDISE)	TOTAL IMPORTS FOR CONSUMPTION AND EXPORTS (MERCHANDISE)	PERCENTAGE	
	TOTAL VALUE	DUTY COLLECTED			IMPORTS FROM U.K. TO TOTAL IMPORTS	CAN. EXPORTS TO U.K. OF TOTAL CAN. EXPORTS
1869	\$ 35,496,764	\$ 4,799,758	(abt.) \$ 25,000,000	(abt.) \$ 60,500,000	56.2	39.1
1879	30,967,778	5,561,933	36,267,119	67,234,897	39.3	47.1
1889	42,251,189	9,450,243	38,088,051	80,339,240	38.7	41.7
1899	36,966,552	7,328,192	99,086,981	136,053,533	24.7	62.0
1909	70,682,600	13,449,342	133,745,123	204,427,723	24.5	52.1
1919	73,035,118 ¹	11,164,986	560,839,116	633,874,234	8.0	44.5
1921	213,973,562	35,615,766	314,228,671	528,202,233	17.3	26.3
1922	117,135,343	23,585,155	300,363,193	417,498,536	15.7	40.4
1923	141,330,143	28,424,485	372,918,526	521,248,669	17.6	40.7
1924	153,586,690	28,136,459	361,160,802	514,747,492	17.2	34.5

¹\$138,742,644 in 1913.

²\$942,397,682 in 1918.

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SUMMARY OF TRADE OF CANADA WITH UNITED STATES, 1869 TO 1924

FISCAL YEARS	IMPORTS FOR HOME CONSUMPTION (MERCHANDISE)		EXPORTS (MERCHANDISE)	TOTAL IMPORTS FOR CONSUMPTION AND EXPORTS (MERCHANDISE)	PERCENTAGE	
	TOTAL VALUE	DUTY COLLECTED			IMPORTS FROM U.S. TO TOTAL IMPORTS	CAN. EXPORTS TO U.S. OF TOTAL CAN. EXPORTS
1869	\$ 21,497,380	\$ 1,565,566	(abt.)\$ 28,000,000	(abt.) \$ 49,500,000	34.0	51.0
1879	42,170,306	5,524,879	26,498,574	68,668,880	53.6	40.8
1889	50,029,419	7,371,148	41,561,223	91,590,642	45.9	49.2
1899	88,506,881	11,713,859	41,122,370	129,629,251	59.2	29.0
1909	170,432,360	22,526,807	91,022,387	261,454,747	59.0	35.2
1919	750,203,024	87,079,923	477,695,659	1,227,898,683	81.6	37.4
1921	856,176,820	110,366,770	560,701,936	1,416,878,756	69.0	45.6
1922	515,958,196	71,864,842	304,104,177	820,062,373	69.0	39.5
1923	540,989,738	74,779,234	380,347,721	921,337,459	67.4	39.6
1924	601,256,447	79,345,250	441,642,909	1,042,899,356	67.3	41.2

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EXPORTS BY MAIN CLASSES OF COMMODITIES, 1895 TO 1924 (MERCHANDISE ONLY)

FISCAL YEARS	VEGETABLE PRODUCTS (EXCEPT CHEMICALS, FIBRES AND WOOD)	ANIMAL PRODUCTS (EXCEPT CHEMICALS AND FIBRES)	FIBRES, TEXTILES, AND TEXTILE PRODUCTS	WOOD, WOOD PRODUCTS AND PAPER	IRON AND ITS PRODUCTS	NON-FERROUS METALS AND THEIR PRODUCTS	NON-METALLIC MINERALS AND THEIR PRODUCTS (EXCEPT CHEMICALS)	CHEMICALS AND ALLIED PRODUCTS	ALL OTHER COMMODITIES	TOTAL EXPORTS
1895	\$ 16,262,444	\$ 45,413,238	\$ 2,043,033	\$ 25,199,920	\$ 1,037,076	\$ 2,441,773	\$ 4,682,831	\$ 428,461	\$ 5,319,665	\$ 102,828,441
1900	28,230,151	68,774,109	1,621,722	32,901,393	3,347,482	18,862,821	5,955,875	454,645	8,824,103	168,972,301
1905	30,806,598	76,396,415	2,598,676	39,593,983	4,247,246	26,133,469	6,675,260	1,401,364	3,001,935	190,854,946
1910	92,362,567	70,461,645	2,110,937	57,024,169	7,486,017	32,967,782	8,735,379	2,781,150	5,317,905	279,247,551
1915	138,172,902	103,555,167	11,737,517	68,616,329	17,877,636	46,260,277	9,524,896	5,523,084	8,151,028	409,418,836
1920	415,820,135	314,017,944	34,028,314	213,913,944	81,785,829	54,976,413	30,342,926	22,883,685	71,722,908	1,239,492,098
1923	407,760,092	135,798,720	7,850,843	228,756,205	51,137,912	44,358,037	27,646,704	14,046,940	14,053,068	931,451,443
1924	430,932,150	140,423,284	8,055,083	273,354,778	66,975,571	65,911,171	26,776,330	15,559,956	17,362,733	1,045,351,056

EXPORTS, CANADIAN PRODUCE ONLY, BY MAIN CLASSES, 1895 TO 1924
 Showing value, in thousands of dollars, of Exports to United Kingdom, United States and Sundry Countries

FISCAL YEARS	VEGETABLE PRODUCTS (EXCEPT CHEMICALS, FIBRES AND WOOD)			ANIMAL PRODUCTS (EXCEPT CHEMICALS AND FIBRES)			FIBRES, TEXTILES AND TEXTILE PRODUCTS			WOOD, WOOD PRODUCTS AND PAPER			IRON AND ITS PRODUCTS		
	U.K.	U.S.	OTHER COUN- TRIES	U.K.	U.S.	OTHER COUN- TRIES	U.K.	U.S.	OTHER COUN- TRIES	U.K.	U.S.	OTHER COUN- TRIES	U.K.	U.S.	OTHER COUN- TRIES
1895	10,510	3,975	1,775	35,279	5,730	4,403	87	1,513	442	10,682	13,009	1,508	403	157	476
1900	21,999	2,209	4,020	55,498	8,694	4,581	284	905	432	16,581	14,238	2,081	801	614	1,931
1905	19,126	5,278	6,401	60,505	10,243	5,646	188	1,222	1,187	14,482	20,907	4,204	670	1,028	2,548
1910	71,488	9,117	11,755	48,097	14,868	7,495	169	1,431	509	13,389	37,578	6,055	835	1,435	5,215
1915	96,314	21,813	20,044	48,358	45,051	10,145	6,727	2,611	2,398	12,445	51,783	4,387	6,327	3,147	8,402
1920	249,409	55,735	110,675	138,885	130,997	44,134	3,851	12,472	17,704	42,026	153,686	18,201	15,874	25,717	40,194
1923	268,829	41,892	97,039	64,628	55,225	15,988	1,078	4,433	2,340	19,834	191,363	17,559	11,557	9,409	30,172
1924	244,839	51,338	134,755	64,422	55,800	20,201	1,597	3,948	2,510	20,598	230,178	22,578	9,873	9,092	48,011

FISCAL YEARS	NON-FERROUS METALS AND THEIR PRODUCTS			NON-METALLIC MINERALS AND THEIR PRODUCTS (EXCEPT CHEMICALS)			CHEMICALS AND ALLIED PRODUCTS			ALL OTHER COMMODITIES			TOTAL EXPORTS (CANADIAN MERCHANDISE)		
	U.K.	U.S.	OTHER COUN- TRIES	U.K.	U.S.	OTHER COUN- TRIES	U.K.	U.S.	OTHER COUN- TRIES	U.K.	U.S.	OTHER COUN- TRIES	U.K.	U.S.	OTHER COUN- TRIES
1895	173	2,261	6	232	4,121	329	174	195	58	360	4,638	320	57,903	35,603	9,321
1900	67	18,710	84	140	5,177	637	232	112	109	957	7,333	533	96,562	57,996	14,412
1905	1,016	23,553	1,563	316	5,445	913	292	776	332	516	1,971	514	97,114	70,426	23,313
1910	3,805	27,545	1,616	364	6,842	1,529	583	1,470	727	748	3,909	659	139,482	104,199	35,564
1915	13,102	32,196	961	735	7,400	1,388	724	3,808	990	1,932	5,506	711	186,668	173,320	49,430
1920	9,260	37,545	8,169	3,121	17,488	9,733	3,894	13,803	5,185	22,828	16,582	32,311	489,152	464,028	286,311
1923	8,107	27,890	8,361	729	20,818	6,100	1,984	7,952	4,111	2,321	10,099	1,632	379,067	369,080	183,304
1924	10,246	43,432	12,233	1,184	17,783	7,809	3,188	7,598	4,773	4,111	11,538	1,714	360,058	430,708	254,586

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TOTAL IMPORTS BY PROVINCES, 1869 TO 1924

FISCAL YEARS	ONTARIO	QUEBEC	NOVA SCOTIA	NEW BRUNSWICK	P. E. ISLAND	MANITOBA	BRITISH COLUMBIA	YUKON	ALBERTA	SAS-KATCHEWAN	TOTAL ³ IMPORTS
1869	\$ 24,245,326	\$30,940,341	\$ 8,607,244	\$ 6,622,254	\$1,821,163	.....	.....				\$ 72,236,328
1879	34,105,286	30,924,842	7,062,614	5,296,454	835,569	\$ 1,140,871	\$ 2,440,789		\$158,002		81,964,427
1889	43,100,907	49,272,475	9,700,097	6,419,274	649,213	2,191,083	3,763,127		128,755		115,224,931
1899	60,308,057	72,230,739	7,425,140	5,440,733	465,243	5,695,715	8,687,221	\$1,651,429	\$860,031		162,764,308
1909	132,384,595	107,122,361	13,257,960	9,508,306	582,718	17,530,073	20,898,381	1,209,780	\$ 3,761,467	\$ 3,330,449	309,756,608
1919 ^{1,2}	470,650,679	248,559,052	27,863,220	22,328,177	917,857	48,776,879	63,694,691	319,461	15,925,379	17,393,940	916,429,335
1922 ^{1,2}	367,834,328	214,361,158	18,899,542	27,207,960	1,001,069	36,598,830	59,438,167	300,600	11,924,175	10,197,155	747,804,332
1923 ^{1,2}	407,016,109	222,478,422	23,878,615	27,574,668	954,549	38,878,342	60,257,082	385,834	10,395,686	10,715,736	802,579,244
1924 ²	454,809,219	250,484,108	26,063,506	28,016,523	918,585	39,671,333	67,564,572	323,929	12,550,669	12,933,047	893,366,867

¹Imports entered for consumption.

²Merchandise only.

³Includes Prepaid Postal Parcels.

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TOTAL EXPORTS BY PROVINCES, 1869 TO 1924

FISCAL YEARS	ONTARIO	QUEBEC	NOVA SCOTIA	NEW BRUNSWICK	P. E. ISLAND	MANITOBA	BRITISH COLUMBIA	YUKON	ALBERTA	SAS-KATCHEWAN	TOTAL EXPORTS
1869	\$ 20,953,483	\$ 28,223,268	\$ 5,743,511	\$ 5,554,519	\$1,450,947	.....	.....				\$ 61,925,728
1879	23,854,549	29,740,512	7,364,324	5,371,471	1,831,389	\$ 512,899	\$ 2,755,972				71,491,255
1889	30,336,698	37,223,605	8,832,281	6,700,898	978,773	782,606	4,334,306				89,189,167
1899	48,137,912	70,311,571	11,480,120	10,492,329	1,289,659	2,092,988	14,749,032		343,294		158,896,905
1909	69,038,570	119,937,889	17,363,405	27,214,741	523,093	2,176,829	22,240,699	\$906,473	186,653	\$ 1,923,807	261,512,159
1919 ¹	298,270,478	611,636,889	61,601,749	173,289,616	369,723	22,906,768	77,247,666	478,697	2,256,186	20,707,513	1,268,765,285
1922 ¹	288,132,064	270,131,728	39,852,805	66,856,352	282,526	8,399,369	71,402,490	511,125	601,915	7,756,635	753,927,009
1923 ¹	378,821,430	318,974,418	46,745,387	76,516,179	416,248	12,922,397	96,663,587	661,927	637,097	12,937,167	945,295,837
1924 ¹	402,578,322	365,265,821	46,141,634	82,338,534	537,832	11,062,364	139,689,060	1,620,219	433,850	11,095,651	1,058,763,297

¹Merchandise only. NOTE.—The above table indicates that exports of merchandise of the values stated passed outward from Canada, through ports located in the several Provinces, but it does not imply that the exports *originated* in the Province from which they were shipped.

EXPORTS OF WHEAT (DOMESTIC) FROM CANADA

I. TO BRITISH EMPIRE

COUNTRY	Fiscal Year 1895	Fiscal Year 1900	Fiscal Year 1905	Fiscal Year 1910	Fiscal Year 1915	Fiscal Year 1920	Fiscal Year 1921	Fiscal Year 1922	Fiscal Year 1923	Fiscal Year 1924
Great Britain and Ireland.....	Bushels 8,786,798	Bushels 15,975,858	Bushels 11,280,407	Bushels 46,589,228	Bushels 64,301,202	Bushels 51,426,131	Bushels 29,294,612	Bushels 92,498,351	Bushels 166,846,960	Bushels 173,221,251
Australia.....	.....	7	.....	.....	6	2	.....	.....	.....	.....
British Africa.....	.....	.....	8,112	105,471	160,902	.....	.....	7,733	75,522	712,328
Other British Possessions.....	19	6	15	35	574,846 ¹	1,659,903 ²	3,308	385	633	128,657
Total Bushels, British Empire..	8,786,817	15,975,871	11,288,534	46,694,734	65,036,956	53,086,036	29,297,920	92,506,469	166,923,115	174,062,236

¹167,626 Bushels to Gibraltar and 406,812 Bushels to New Zealand. ²1,659,484 Bushels to Gibraltar.

II. TO FOREIGN COUNTRIES

COUNTRY	Fiscal Year 1895	Fiscal Year 1900	Fiscal Year 1905	Fiscal Year 1910	Fiscal Year 1915	Fiscal Year 1920	Fiscal Year 1921	Fiscal Year 1922	Fiscal Year 1923	Fiscal Year 1924
Belgium.....	Bushels	Bushels 438,046	Bushels 393,549	Bushels 547,346	Bushels 984,520	Bushels 4,198,288	Bushels 14,069,843	Bushels 4,069,245	Bushels 5,348,388	Bushels 12,588,270
France.....	.....	143,692	.....	223,309	838,521	5,045,000	5,051,461	1,111,752	3,188,274	6,934,705
Germany.....	18,682	92,839	.....	72,000	366,974	.....	1,832,739	1,219,257	1,185,984	1,351,512
Greece.....	.....	.....	.....	.....	.....	5,698,533	4,667,639	3,794,535	4,055,703	3,980,884
Italy.....	.....	.....	.....	.....	.....	2,757,174	21,048,458	10,298,424	8,192,537	13,869,475
Japan.....	.....	.....	.....	.....	.....	.....	.....	2,425,915	2,610,012	7,058,910
Netherlands.....	.....	.....	.....	.....	.....	.....	.....	2,585,885	4,448,610	4,296,044
United States.....	20,190	82,785	3,018,232	1,856,181	4,092,026	6,661,588	6,976,125	16,592,797	16,213,629	21,228,507
Other Foreign Countries.....	.....	111,417	.....	347,780	594,388	531,418	3,946,078 ¹	1,884,959	2,908,314	38,705,016 ²
Total Foreign Countries.....	38,872	868,779	3,411,781	3,046,616	6,876,429	24,892,001	99,917,237	43,982,769	48,151,451	80,808,011
Grand Total (Tables 1 and 2)...	8,825,689	16,844,650	14,700,315	49,741,350	71,913,385	77,978,037	129,215,157	136,489,238	215,074,566	256,870,237

¹1,460,773 Bushels to Spain. ²5,206,820 Bushels to China, 755,000 Bushels to Denmark, 1,550,492 Bushels to Norway, 1,383,359 Bushels to Sweden.

EXPORTS OF WHEAT FLOUR FROM CANADA
DURING FISCAL YEARS ENDED MARCH 31st, 1922, 1923 AND 1924

	1921-22	1922-23	1923-24
	BARRELS	BARRELS	BARRELS
BRITISH EMPIRE			
To United Kingdom.....	4,737,020	4,723,527	4,234,084
“ Bermuda.....	20,883	19,497	17,155
“ British West Africa.....	555	6,373	11,753
“ “ Honduras.....	4,134	2,505	4,880
“ “ South Africa.....	24,768	78,752	68,363
“ “ Guiana.....	141,103	161,102	176,167
“ “ West Indies.....	524,683	595,026	686,885
“ Egypt.....	22,017	131,149	.....
“ Gibraltar.....	714	285	84
“ Hong Kong.....	50,783	99,946	371,842
“ Newfoundland.....	351,783	373,745	374,542
“ Other British Possessions.....	15,301	41,511	22,245
TOTAL TO BRITISH EMPIRE.....	<u>5,893,744</u>	<u>6,233,418</u>	<u>5,968,000</u>

	BARRELS	BARRELS	BARRELS
FOREIGN COUNTRIES			
To Belgium.....	58,583	8,993	6,169
“ China.....	13,358	270,526	504,923
“ Cuba.....	92,278	225,457	252,647
“ Denmark.....	162,454	276,641	296,122
“ Egypt.....	.....	.....	140,276
“ Finland.....	83,580	251,740	238,747
“ France.....	.....	279	.....
“ French West Indies.....	5,947	9,727	8,362
“ Germany.....	51,343	675,599	1,986,826
“ Greece.....	14,218	219,420	271,113
“ Italy.....	2,604	18,746	88,521
“ Japan.....	47,619	124,953	111,965
“ Netherlands.....	61,691	135,696	249,034
“ Norway.....	41,019	133,386	456,495
“ Poland and Danzig.....	18,991	197,825	319,427
“ Russia.....	14,832	116,962	4,180
“ Sweden.....	22,377	86,311	120,950
“ Turkey.....	109,374	262,461	30,341
“ United States.....	570,567	612,564	221,641
“ Venezuela.....	66,378	106,256	128,684
“ Other Foreign Countries.....	83,325	260,100	310,506
TOTAL TO FOREIGN COUNTRIES....	<u>1,520,538</u>	<u>3,993,642</u>	<u>5,746,929</u>
TOTAL TO BRITISH EMPIRE.....	<u>5,893,744</u>	<u>6,233,418</u>	<u>5,968,000</u>
GRAND TOTAL.....	<u>7,414,282</u>	<u>10,227,060</u>	<u>11,714,929</u>

Or 33,364,269 bushels of Wheat in 1922, 46,021,770 bushels of Wheat in 1923, and 52,717,180 bushels of Wheat in 1924.

NOTE—One barrel of Flour is equal on average to 4½ bushels of Wheat.

EXPORTS OF CANADIAN FOREST PRODUCTS, 1870 TO 1924

FISCAL YEARS	LOGS	LUMBER			SHINGLES	WOOD BLOCKS FOR PULP	TIMBER—SQUARE		FISCAL YEARS
		DEALS, PINE	DEALS, SPRUCE AND OTHER	PLANKS AND BOARDS			TOTAL	WHITE PINE	
1870	\$ 112,115	\$4,921,417	1	\$ 8,256,599	\$ 218,242	.....	\$4,525,595	\$2,805,081	1870
1880	134,037	5,775,634	1	5,880,281	121,445	.....	2,426,405	1,214,159	1880
1890	682,529	3,775,021		\$5,374,131	7,931,955	\$ 80,005	4,353,870	2,698,926	1890
1895	2,233,415	2,311,915		5,271,898	7,407,584	468,009	1,824,259	1,037,696	1895
1900	760,410	3,276,516		8,287,960	9,611,278	902,772	2,013,746	1,184,962	1900
1905	479,776	2,076,922		6,898,769	13,849,275	2,600,814	1,513,873	995,870	1905
1910	999,681	1,653,437		6,461,280	23,252,705	6,076,628	934,723	562,258	1910
1915	1,258,933	1,148,738		6,393,420	18,921,445	2,987,764	532,955	237,220	1915
1920	1,819,083	2	2	75,216,193	10,848,602	8,454,803	2,148,162	867,904	1920
1921	1,649,931	2	2	71,079,295	9,230,581	21,513,594	1,832,736	219,653	1921
1922	2,766,561	2	2	39,012,295	7,632,418	9,879,150	1,651,175	203,247	1922
1923	3,665,670	2	2	64,020,422	10,528,319	10,755,655	1,659,439	192,950	1923
1924	6,090,958	2	2	76,043,496	9,206,873	14,322,714	5,074,631	280,214	1924

¹Included with "Deals, Pine," prior to 1885. ²Included with "Planks and Boards."

EXPORTS OF CANADIAN WOOD PULP, 1919 TO 1923¹

DESCRIPTION OF PULP	1919		1920		1921		1922		1923	
	CWT.	VALUE	CWT.	VALUE	CWT.	VALUE	CWT.	VALUE	CWT.	VALUE
MECHANICAL PULP—										
To United Kingdom.....	1,892,860	\$ 1,727,835	1,361,823	\$ 3,339,344	1,587,181	\$ 4,791,344	1,879,474	\$ 3,000,492	1,997,018	\$ 3,308,927
United States.....	3,534,477	4,639,907	4,113,258	12,822,627	2,637,583	3,924,364	3,776,010	5,536,518	4,339,151	7,522,477
Other Countries.....	803,687	814,709	611,802	1,412,835	245,112	556,004	639,720	863,073	485,971	767,919
TOTAL.....	6,231,024	\$ 7,182,451	6,086,883	\$17,574,806	4,469,876	\$ 9,271,712	6,295,204	\$ 9,400,083	6,822,140	\$11,599,323
CHEMICAL PULP—										
To United Kingdom.....	799,736	\$ 2,987,630	1,039,661	\$ 5,203,775	317,539	\$ 1,209,863	864,752	\$ 1,942,108	614,409	\$ 1,634,982
United States.....	6,324,095	23,330,117	8,385,409	48,810,636	5,178,810	19,838,054	8,430,075	27,546,783	9,222,471	31,274,416
Other Countries.....	827,739	3,684,811	887,744	4,794,761	578,231	2,814,046	774,903	2,148,875	848,157	2,518,775
TOTAL.....	7,951,570	\$30,002,558	10,312,814	\$58,809,172	6,074,580	\$23,861,963	10,069,730	\$31,637,766	10,685,037	\$35,428,173
AGGREGATE EXPORTS.	14,182,594	\$37,185,009	16,399,697	\$76,383,978	10,544,456	\$33,133,675	16,364,934	\$40,037,849	17,507,177	\$47,027,496

NOTE:—Cwt. = 100 lbs.

¹Calendar Years.

EXPORTS OF PULPWOOD, DOMESTICALLY MANUFACTURED AND RAW, 1920 TO 1923¹

	1920			1921			1922			1923		
	CORDS	VALUE	PER CENT OF CUT	CORDS	VALUE	PER CENT OF CUT	CORDS	VALUE	PER CENT OF CUT	CORDS	VALUE	PER CENT OF CUT
Domestically Manufactured.....	2,777,422	\$45,404,889	69.20	2,180,578	\$38,283,262	66.62	2,912,608	\$40,375,599	74.2	3,270,433	\$43,594,592	70.3
Exported in Raw State.....	1,247,404	15,778,171	31.80	1,092,553	14,617,610	33.38	1,011,332	10,359,762	25.8	1,384,230	13,525,004	29.7
TOTAL PULPWOOD..	4,024,826	\$61,183,060	100.00	3,273,131	\$52,900,872	100.00	3,923,940	\$50,735,361	100.0	4,654,663	\$57,119,596	100.0

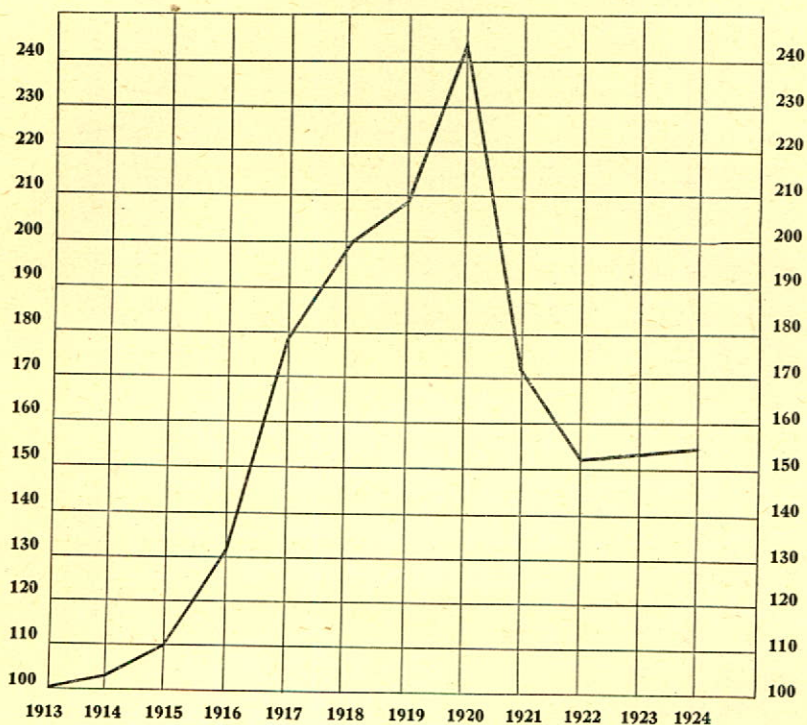
¹Calendar Years.

CONSUMPTION OF PULPWOOD BY SPECIES

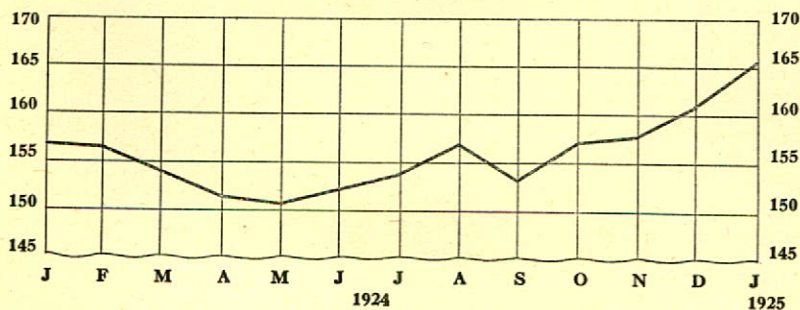
SPECIES	1920			1921			1922			1923		
	CORDS	VALUE	PER CENT OF CUT	CORDS	VALUE	PER CENT OF CUT	CORDS	VALUE	PER CENT OF CUT	CORDS	VALUE	PER CENT OF CUT
Spruce.....	1,873,024	\$31,653,419	67.43	1,499,478	\$27,101,299	68.77	2,032,985	\$29,265,555	69.8	2,288,345	\$31,065,088	70.0
Balsam Fir.....	687,519	10,504,538	24.75	511,791	8,733,033	23.47	627,626	8,189,407	21.5	728,336	9,355,926	22.3
Poplar.....	5,732	75,417	0.20	3,557	54,645	0.16	1,305	14,434	0.2	1,536	22,521	.1
Hemlock.....	176,029	2,668,630	6.37	122,997	1,873,118	5.64	157,947	1,766,729	5.4	152,561	1,907,938	4.6
Jackpine.....	15,743	168,400	0.56	40,406	485,898	1.85	79,461	940,278	2.7	85,407	1,048,147	2.6
All Others.....	19,375	334,485	0.69	2,349	35,269	0.11	13,284	199,196	0.4	14,248	194,972	.4
TOTAL.....	2,777,422	\$45,404,889	100.00	2,180,578	\$38,283,262	100.00	2,912,608	\$40,375,599	100.0	3,270,433	\$43,594,592	100.0

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**COURSE OF GENERAL WHOLESALE PRICES
BY YEARS (1913 - 1924). 1913 = 100**



**COURSE OF GENERAL WHOLESALE PRICES
BY MONTHS BEGINNING JANUARY, 1924
1913 = 100**



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA IN 1920 (PEAK YEAR), 1923 AND 1924. BASE YEAR 1913=100

	INDEX NUMBERS 1920	INDEX NUMBERS 1923	INDEX NUMBERS 1924	DECREASE 1924 COMPARED WITH PEAK YEAR 1920	INCREASE OR DECREASE 1924 COMPARED WITH 1923
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL					
I. Vegetable Products (Grains, Fruits, etc.).....	287.6	144.2	153.4	134.2	+ 9.2
II. Animals and their Products.....	204.8	134.1	129.4	75.4	- 4.7
III. Fibres, Textiles and Textile Products.....	303.3	200.9	202.5	100.8	+ 1.6
IV. Wood, Wood Products and Paper.....	241.6	176.8	166.5	75.1	- 10.3
V. Iron and Its Products.....	244.4	168.0	161.0	83.4	- 7.0
VI. Non-Ferrous Materials and their Products.....	137.7	96.8	96.3	41.4	- 0.5
VII. Non-Metallic Minerals and their Products.....	197.5	183.8	183.4	14.1	- 0.4
VIII. Chemicals and Allied Products.....	223.3	164.8	161.8	61.5	- 3.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE					
I. Consumers' Goods.....	226.1	151.3	150.3	75.8	- 1.0
Foods, Beverages and Tobacco.....	244.4	147.6	146.1	98.3	- 1.5
Other Consumers' Goods.....	203.1	155.9	155.7	47.4	- 0.2
II. Producers' Goods.....	241.9	145.0	147.6	94.3	+ 2.6
Producers' Equipment.....	197.1	186.1	186.4	10.7	+ 0.3
Producers' Materials.....	246.8	140.6	143.4	103.4	+ 2.8
Building and Construction Materials.....	214.9	167.0	159.1	55.8	- 7.9
Manufacturers' Materials.....	254.0	134.7	140.2	113.8	+ 5.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN					
Total Raw or Partly Manufactured.....	237.1	142.8	148.5	88.6	+ 5.7
Total Fully or Chiefly Manufactured.....	241.5	159.1	157.3	84.2	- 1.8

YEARLY INDEX NUMBERS (WEIGHTED) OF WHOLESALE PRICES BY GROUPS, 1913-1924

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
Vegetable Products (Grains, Fruits, etc.).....	100.0	111.6	130.2	149.8	215.4	220.2	234.4	287.6	178.2	148.2	144.2	153.4
Animals and Their Products	100.0	102.5	104.4	119.9	155.8	179.4	198.7	204.8	154.6	135.4	134.1	129.4
Fibres, Textiles and Textile Products	100.0	97.8	100.2	133.3	196.8	269.9	281.4	303.3	165.0	174.7	200.9	202.5
Wood, Wood Products and Paper.....	100.0	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8	166.5
Iron and Its Products.....	100.0	97.7	107.2	151.8	220.2	227.3	201.8	244.4	185.7	151.8	168.0	161.0
Non-Ferrous Metals and Their Products.....	100.0	96.2	108.6	137.3	146.2	144.2	135.6	137.7	98.6	98.9	96.8	96.3
Non-Metallic Minerals and Their Products.....	100.0	94.5	96.4	102.2	126.0	144.9	163.8	197.5	205.4	188.4	183.8	183.4
Chemicals and Allied Products.....	100.0	103.0	107.4	123.1	154.8	187.3	185.4	223.3	184.7	166.4	164.8	161.8
GRAND TOTAL.....	100.0	102.3	109.9	131.6	178.5	199.0	209.2	243.5	171.8	152.0	153.0	155.2

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EXPLANATORY NOTE:—Index numbers are a device by which the movement of prices in a given year can be compared with general prices in another year known as the base year. The pre-war year, 1913, is the base commonly used in current index numbers of Wholesale Prices. Prices in 1913 are represented as being 100 and prices in subsequent years are expressed as percentages of those in the base year. The official wholesale prices index number compiled by the Dominion Bureau of Statistics includes 238 series of commodity prices weighted according to the commercial importance of each commodity.

MONTHLY INDEX NUMBERS (WEIGHTED) OF WHOLE-SALE PRICES, BY GROUPS, 1923 AND 1924

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	1923											
	JAN.	FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.
Vegetable Products (Grains, Fruits, etc.)	136.8	142.3	144.5	151.2	152.5	150.4	146.8	147.2	148.0	141.6	138.2	135.2
Animals and Their Products.....	141.5	139.1	139.9	135.8	126.5	126.9	126.1	127.9	133.0	135.1	137.6	141.6
Fibres, Textiles and Textile Products..	189.0	199.3	205.9	202.9	199.2	201.2	198.6	196.2	196.7	197.8	204.1	207.1
Wood, Wood Products and Paper.....	175.7	174.5	175.3	173.5	175.1	179.8	178.6	177.7	177.9	178.2	178.5	176.4
Iron and Its Products.....	158.9	161.8	164.8	169.1	172.5	174.4	171.8	170.3	168.2	167.4	167.5	168.7
Non-Ferrous Metals and Their Products	95.5	96.8	102.5	102.5	99.2	98.2	95.4	94.1	94.6	93.8	95.4	95.1
Non-Metallic Minerals and Their Products.....	185.7	184.4	186.1	186.4	182.6	182.3	182.8	183.2	182.8	184.1	182.5	182.5
Chemicals and Allied Products.....	166.4	166.3	164.4	164.5	164.2	163.9	165.4	165.7	165.7	164.5	163.8	162.2
GRAND TOTAL.....	151.4	153.6	155.9	156.9	155.2	155.5	153.5	153.5	154.6	153.1	153.3	153.5
	1924											
Vegetable Products (Grains, Fruits, etc.)	139.6	141.8	142.7	139.0	140.9	147.8	158.9	168.0	161.6	169.9	170.4	175.0
Animals and Their Products.....	137.9	136.2	127.4	120.3	117.3	118.6	119.3	124.7	126.3	131.8	134.6	139.8
Fibres, Textiles and Textile Products...	217.0	214.1	206.8	205.4	205.5	205.9	205.2	200.2	192.1	193.7	193.2	195.9
Wood, Wood Products and Paper.....	176.0	174.3	173.8	170.6	170.5	170.4	162.5	161.4	159.3	157.2	156.9	156.8
Iron and Its Products.....	168.5	167.3	166.1	165.8	163.4	161.0	159.2	157.4	155.4	155.2	154.8	157.5
Non-Ferrous Metals and Their Products	94.5	96.2	98.1	94.9	94.2	93.4	93.1	96.5	96.5	97.2	99.8	101.5
Non-Metallic Minerals and Their Products.....	185.5	187.8	187.8	185.9	186.0	184.6	184.9	184.2	183.2	179.6	178.0	177.9
Chemicals and Allied Products.....	168.4	168.4	170.6	170.3	169.3	167.4	154.5	154.1	154.8	154.8	154.8	154.4
GRAND TOTAL.....	156.9	156.8	154.4	151.1	150.6	152.3	153.9	156.8	153.9	157.0	157.7	160.9

PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA. DOMINION AVERAGE 1913 = 100.

COMMODITIES	QUANTITY	1913	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
Beef, sirloin steak	1 lb.	0.222	0.238	0.252	0.301	0.364	0.374	0.389	0.332	0.292	0.283	0.280
Beef, chuck roast	1 "	0.148	0.164	0.170	0.207	0.260	0.257	0.251	0.197	0.162	0.152	0.148
Veal, roast	1 "	0.157	0.175	0.187	0.227	0.272	0.270	0.274	0.226	0.188	0.182	0.179
Mutton, roast	1 "	0.191	0.209	0.233	0.281	0.347	0.348	0.354	0.292	0.273	0.277	0.278
Pork, roast, fresh	1 "	0.195	0.192	0.220	0.296	0.364	0.384	0.397	0.328	0.295	0.264	0.240
Pork, salt, mess	1 "	0.176	0.177	0.194	0.268	0.340	0.359	0.362	0.309	0.265	0.252	0.231
Bacon, breakfast	1 "	0.247	0.256	0.288	0.385	0.494	0.579	0.559	0.497	0.412	0.394	0.337
Lard, pure leaf	1 "	0.192	0.178	0.202	0.297	0.359	0.392	0.380	0.239	0.221	0.231	0.220
Eggs, fresh	1 doz.	0.337	0.327	0.380	0.489	0.565	0.621	0.709	0.529	0.447	0.442	0.439
Eggs, storage	1 "	0.281	0.286	0.327	0.424	0.489	0.544	0.608	0.479	0.390	0.370	0.368
Milk	1 qt.	0.086	0.088	0.088	0.104	0.123	0.138	0.151	0.139	0.121	0.117	0.121
Butter, dairy	1 lb.	0.292	0.310	0.344	0.432	0.485	0.564	0.631	0.447	0.378	0.399	0.387
Butter, creamery	1 "	0.339	0.354	0.385	0.480	0.538	0.630	0.696	0.519	0.440	0.451	0.435
Cheese, old	1 "	0.205	0.237	0.260	0.330	0.333	0.383	0.406	0.369	0.303	0.326	0.301
Cheese, new	1 "	0.191	0.216	0.242	0.304	0.310	0.361	0.383	0.335	0.279	0.326	0.301
Bread, plain white	1 "	0.041	0.047	0.050	0.070	0.078	0.079	0.093	0.081	0.069	0.067	0.069
Flour, family	1 "	0.032	0.040	0.042	0.064	0.068	0.067	0.079	0.062	0.047	0.044	0.045
Rolled oats	1 "	0.044	0.051	0.049	0.061	0.079	0.077	0.084	0.063	0.056	0.055	0.056
Rice, good medium	1 "	0.057	0.056	0.066	0.081	0.114	0.130	0.164	0.108	0.098	0.104	0.105
Beans, handpicked	1 "	0.062	0.075	0.098	0.149	0.168	0.122	0.117	0.091	0.087	0.087	0.084
Apples, evaporated	1 "	0.120	0.119	0.134	0.156	0.223	0.242	0.286	0.221	0.234	0.200	0.194
Prunes, medium	1 "	0.119	0.125	0.131	0.154	0.180	0.219	0.270	0.198	0.193	0.185	0.160
Sugar, granulated	1 "	0.059	0.080	0.090	0.100	0.113	0.123	0.197	0.114	0.087	0.117	0.109
Sugar, yellow	1 "	0.055	0.072	0.083	0.093	0.105	0.115	0.185	0.109	0.082	0.112	0.104
Tea, black	1 "	0.356	0.376	0.396	0.460	0.572	0.628	0.644	0.556	0.560	0.656	0.700
Tea, green	1 "	0.372	0.360	0.408	0.452	0.548	0.634	0.672	0.608	0.602	0.656	0.700
Coffee	1 "	0.376	0.360	0.396	0.404	0.436	0.524	0.608	0.560	0.535	0.539	0.550
Potatoes	1 pk.	0.180	0.169	0.294	0.446	0.346	0.359	0.658	0.283	0.235	0.252	0.270
Vinegar, white wine	1 pt.	0.064	0.064	0.064	0.064	0.072	0.072	0.080	0.080	0.078	0.075	0.080
ALL FOODS—Weighted Total		7.337	7.866	8.793	11.42	13.01	13.88	15.99	12.10	10.394	10.525	10.313
ALL FOODS—Index Numbers		100.0	107.2	119.8	155.6	177.3	189.2	217.9	164.9	141.7	143.5	140.6
Starch, laundry	1 lb.	0.096	0.096	0.099	0.120	0.141	0.144	0.144	0.138	0.122	0.122	0.122
Coal, anthracite	1 ton	8.80	8.43	7.36	10.72	11.98	12.86	17.04	18.18	17.713	17.989	17.052
Coal, bituminous	1 "	6.19	5.89	6.30	8.43	9.54	10.003	12.38	12.70	11.436	11.555	10.707
Wood, hard, best	1 cd.	6.80	5.89	6.86	8.46	11.30	12.34	13.09	13.79	12.564	12.764	12.485
Wood, soft	1 "	4.90	4.93	4.93	6.22	8.35	9.12	10.14	10.26	9.380	9.512	9.209
Coal Oil	1 gal.	0.237	0.233	0.230	0.250	0.273	0.287	0.365	0.354	0.313	0.307	0.306
FUEL AND LIGHTING—Weighted Total		1.905	1.824	1.923	2.365	2.85	3.06	3.66	3.79	3.506	3.547	3.396
FUEL AND LIGHTING—Index Numbers		100.0	95.7	100.9	124.1	149.6	160.6	192.1	199.0	183.6	185.7	177.8
RENT Price per Month		19.0	16.49	16.14	17.28	18.88	20.80	24.80	27.08	27.74	27.86	27.79
RENT—Index Numbers		100.0	86.8	84.9	90.9	99.4	109.5	130.5	142.5	146.0	146.6	146.3
GRAND TOTAL—Weighted		14.024	13.844	14.784	18.145	20.637	22.169	25.908	22.706	20.877	21.068	20.693
GRAND TOTAL—Index Numbers		100.	98.7	105.4	129.4	147.2	158.1	184.7	161.9	148.9	150.2	147.6

THE ROYAL BANK OF CANADA

FIRE INSURANCE IN CANADA, 1869-1923

YEAR	AMOUNT AT RISK	PREMIUMS RECEIVED	LOSSES PAID	PERCENTAGE OF LOSSES TO PREMIUMS
1869	\$ 188,359,809	\$ 1,785,539	\$ 1,027,720	57.56
1870	191,594,586	1,916,779	1,624,837	84.77
1880	411,563,271	3,479,577	1,666,578	47.90
1890	720,679,621	5,836,071	3,266,567	55.97
1900	992,332,360	8,331,948	7,774,293	93.38
1905	1,318,146,495	14,285,671	6,000,519	42.00
1910	2,034,276,740	18,725,531	10,292,393	54.96
1918	4,523,514,841	35,954,405	19,359,252	53.84
1919	4,923,024,381	40,031,474	16,679,355	41.67
1920	5,969,872,278	50,527,937	22,961,085	45.44
1921	6,020,513,832	47,312,564	27,572,560	58.28
1922	6,471,133,294	48,168,306	32,848,021	68.20
1923	7,311,835,110	51,169,253	32,142,495	62.82

LIFE INSURANCE IN CANADA, 1869-1923

YEAR	AMOUNT IN FORCE	PREMIUMS RECEIVED BY			TOTAL PREMIUMS
		CANADIAN COMPANIES	BRITISH COMPANIES	FOREIGN COMPANIES	
1869	\$ 35,680,072	\$ 164,910	\$ 515,742	\$ 557,711	\$ 1,238,363
1875	85,716,325	707,256	623,296	1,551,835	2,882,387
1880	91,272,126	1,039,341	579,729	1,102,058	2,721,128
1890	248,424,567	3,921,137	1,022,362	3,060,652	8,004,151
1900	431,069,846	9,373,405	1,372,355	4,261,181	15,006,941
1910	856,113,059	19,952,162	1,580,255	8,239,486	29,771,903
1918	1,785,061,273	38,728,815	1,935,219	20,977,013	61,641,047
1919	2,187,837,317	47,126,374	2,201,462	25,380,673	74,708,509
1920	2,657,025,493	57,205,082	2,776,099	30,236,866	90,218,047
1921	2,934,843,848	62,764,841	2,917,418	33,182,112	98,864,371
1922	3,171,388,996	67,881,899	2,914,361	36,089,919	106,886,179
1923	3,433,508,673	74,822,922	3,310,687	39,679,462	117,813,071

STATEMENT OF COMMERCIAL FAILURES IN CANADA, DUN'S 1901-1924

YEAR	NO.	ASSETS	LIABILITIES
1901	1341	\$ 7,686,823	\$10,811,671
1911	1332	9,964,604	13,491,196
1912	1357	8,783,409	12,316,936
1913	1719	12,658,979	16,979,406
1914	2898	30,909,563	35,045,095
1915	2661	39,526,358	41,162,321
1916	1685	19,670,542	25,069,534
1917	1097	13,051,900	18,241,465
1918	873	11,251,341	14,502,477
1919	755	10,741,441	16,256,259
1920	1078	18,569,516	26,494,301
1921	2451	57,158,397	73,299,111
1922	3695	63,097,789	78,068,959
1923	3247	46,833,195	65,810,382
1924	2474	47,937,427	64,530,975

A N N U A L R E P O R T

STATEMENT OF TRAFFIC THROUGH CANADIAN CANALS

YEAR	CANADIAN VESSEL TONNAGE	U. S. VESSEL TONNAGE	TOTAL VESSEL TONNAGE	TOTAL TONS OF FREIGHT CARRIED BY CANADIAN AND U.S. VESSELS	TOTAL NO. PASSENGERS CARRIED BY CANADIAN AND U. S. VESSELS
1885	2,681,639	547,438	3,229,077	2,673,641	70,571
1890	3,139,472	721,397	3,860,869	2,913,047	127,135
1895	3,109,593	1,509,771	4,619,364	3,336,068	154,588
1900	4,129,250	2,408,985	6,538,235	5,013,693	217,036
1910	8,931,790	21,777,297	30,709,087	42,990,608	320,574
1915	9,398,207	7,385,101	16,783,308	15,198,803	250,836
1919	8,735,973	5,259,173	13,995,146	9,995,266	291,800
1920	8,521,643	3,838,890	12,360,533	8,735,383	230,468
1921	10,079,418	2,330,148	12,409,566	9,407,565	238,547
1922	11,059,261	3,165,054	14,224,315	10,026,055	278,573
1923	13,013,937	3,329,842	16,343,779	11,199,434	220,604
1924	13,988,401	2,821,173	16,809,574	12,869,097	208,587

STEAM RAILWAY STATISTICS

YEAR	MILES IN OPERATION	TRAIN MILEAGE	NUMBER OF PASSENGERS	TONS OF FREIGHT	GROSS EARNINGS	OPERATING EXPENSES
1875 ¹	4,856	17,680,168	5,190,416	5,670,836	\$ 19,470,539	\$ 15,775,532
1880 ¹	6,891	22,427,449	6,462,948	9,938,858	23,561,447	16,840,705
1890 ¹	13,256	41,849,329	12,821,262	20,787,469	46,843,826	32,913,350
1900 ¹	17,481	52,647,684	17,122,193	35,764,970	70,231,979	47,405,596
1910 ¹	24,731	85,409,241	35,894,575	74,482,866	173,956,217	120,405,440
1915 ¹	35,582	93,218,479	46,322,035	87,204,838	199,843,072	147,731,099
1919 ²	39,058	107,053,735	47,940,456	111,487,780	408,598,361	376,789,093
1920 ²	39,384	117,384,819	51,318,422	127,429,154	492,101,104	478,248,154
1921 ²	39,771	104,652,167	46,793,251	103,131,132	458,008,891	422,581,205
1922 ²	39,773	107,625,144	44,383,620	108,530,518	440,687,127	393,927,406
1923 ²	40,094	114,010,698	44,834,337	118,289,604	478,338,046	413,862,818

ELECTRIC RAILWAY STATISTICS

YEAR	MILES IN OPERATION	CAR MILEAGE	NUMBER OF PASSENGERS	TONS OF FREIGHT	EARNINGS	OPERATING EXPENSES
1905 ¹	793	45,959,101	203,467,317	510,350	\$ 9,357,125	\$ 5,918,194
1908 ¹	992	56,964,881	299,099,309	732,475	14,007,049	8,695,880
1910 ¹	1,049	65,249,166	360,964,876	852,294	16,821,377	10,139,070
1915 ¹	1,590	96,964,829	562,302,373	1,433,602	26,922,900	18,131,842
1917 ¹	1,744	84,037,046	629,414,997	2,333,539	30,237,664	20,098,634
1919 ²	1,687	110,206,344	749,334,380	2,374,612	40,698,586	31,585,702
1920 ²	1,669	111,043,210	804,711,333	2,691,150	47,047,246	37,242,483
1921 ^{2s}	1,687	107,141,160	719,305,441	2,285,886	44,536,832	35,945,315
1922 ²	1,725	113,403,912	738,908,949	2,445,425	49,660,485	35,986,872
1923 ²	1,736	115,768,713	737,282,038	3,145,863	50,191,387	36,171,923

¹Fiscal year ending June 30. ²Calendar year.

^sToronto Transportation Commission for 4 months operation of all lines in Toronto not included.

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No. 1 AGRICULTURAL AND VEGETABLE PRODUCTS

Mainly Foods: Bananas, berries, viz.: wild blueberries, wild strawberries, wild raspberries and wild edible berries, n.o.p., guavas, mangoes, plantains and pomegranates, lemons, oranges, pineapples; citron, lemon and orange rinds in brine; Indian corn, not for purposes of distillation; rice, uncleaned, unhulled or paddy; Passover bread; cassava root, unground; oil for canning fish—cotton seed, refined, edible, and peanut; palm oil, bleached, and shea butter; molasses testing not more than 56 degrees by the polariscope, the produce of any British country entitled to the benefits of the British Preferential Tariff, when produced from sugar cane and imported direct by ship, from the country of production, or from any British country, in the original package in which it was placed at the point of production and not afterwards subjected to any process of treating or mixing; mustard seed. Seeds, aromatic, crude, not edible and not advanced in value or condition by grinding or refining or by any other process or manufacture, viz.: anise, anise-star, caraway, coriander, cardamom, cumin, fenugreek and fennel; Tonquin and vanilla beans, crude only; locust beans and locust bean meal; ferment cultures to be used in butter-making. **Other than for food:** Arabic, amber, Barbary, elemi, gedda, Senegal and tragacanth gums; Australian, copal, damar, kaurie, mastic, pontianac and sandarac gums; Burgundy pitch, chicle or sappato gum, crude; Dragon's blood; Lac, crude, seed, button, stick and shell; Resin or rosin in packages of not less than 100 pounds; cotton seed cake and cotton seed cake meal; linseed oil cake and linseed oil cake meal; palm nut cake and palm nut cake meal; Peanut shells or peanut hull meal for use in the manufacture of explosives; soya beans and soya bean cake, for use in the manufacture of cattle food and of fertilizers, when imported by manufacturers of such cattle food and fertilizers; china-wood oil; cocoanut, palm and palm kernel oil, not edible; peanut and soya bean oil for manufacture of soap; cotton seed oil, crude, for the manufacture of refined cotton seed oil; foots, being the refuse of the cotton seed or olives after the oil has been pressed out; olive oil for manufacturing soap or tobacco or for canning fish; peanut oil, crude, for refining, for edible purposes; rosin oil. Trees, n.o.p.; florist stock, viz.: azaleas, rhododendrons, pot grown lilacs, seedling carnation stock, rose stock and other stock for grafting, n.o.p.; araucaria, dormant roots, n.o.p., and rooted carnation cuttings in their first year of introduction; seedling stock for grafting, viz.: plum, pear, peach and other fruit trees; balata, crude, unmanufactured; rubber and gutta percha, crude caoutchouc or india-rubber unmanufactured; rubber, hard in sheets but not further manufactured, also hard rubber in strips or rods but not further manufactured, when imported for use in Canadian manufactures; rubber thread not covered; rubber, powdered, and rubber or gutta-percha waste or junk; rubber recovered; rubber substitute; seeds, viz.: annato, beet, mangold, carrot, hemp for agricultural purposes, mushroom spawn, rape, turnip; tobacco, unmanufactured, for excise purposes, under conditions of Inland Revenue Act; bristles, n.o.p., broom corn; cassava flour, when imported by manufacturers of explosives for use exclusively in the manufacture of such articles in their own factories; drugs, crude, such as barks, flowers, roots, beans, berries, balsams, bulbs, fruits, insects, grains, gums and gum resins, herbs, leaves, nuts, fruit and stem seeds—which are not edible and which are in a crude state and not advanced in value by refining or grinding or any other process of manufacture, n.o.p.; ivory nuts (vegetable); kelp, sea grass and sea weed, in their natural state or cleaned only, n.o.p., litmus and all lichens, prepared or not; vegetable manures, Iceland and other mosses; palm leaf, unmanufactured; medicinal roots, viz.: alkanet, crude, crushed or ground, aconite, calumba, foliae digitalis, gentian, ginseng, jalap, ipecacuanha, iris, orris root, liquorice, sarsa-

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parilla, squills, taraxacum, rhubarb and valerian, unground; pine tar, crude, in packages of not less than 15 gallons, and pine pitch; teasels, turpentine, raw or crude, and spirits of turpentine.

No. 2 ANIMALS AND ANIMAL PRODUCTS

Live Animals: Cattle, hogs, horses, sheep and all other animals for exhibition purposes; asses, cattle, chickens (day old chicks); dogs, fowls (domestic, pure bred), goats, hogs, horses and sheep, for improvement of stock; bees, leeches, pigeons, pheasants and quails, turtles. **Animal Products:** bones, crude, bone dust, charred bone and bone ash, bone pitch, crude only; hoofs, horn strips, horn and horn tips, in the rough, not polished or otherwise manufactured than cleaned; whale bone, unmanufactured; ivory, unmanufactured, ivory, veneers of, unmanufactured, piano key ivories; mother of pearl, unmanufactured, tortoise and other shells, unmanufactured; quills in their natural state or unplumed; live fish and fish eggs for propagating purposes, oysters, seed and breeding, imported for the purpose of being planted in Canadian waters; squid; fish offal or refuse; fur skins, undressed, the produce of marine animals, fur skins of all kinds, not dressed in any manner, n.o.p., fur tails in the raw state, astrachan or Russian hare skins, and China goat skins, plates or rugs, wholly or partially dressed but not dyed; hatters' furs, not on the skin; bird skins and skins of animals not native to Canada, and fish skins for taxidermic purposes, not further manufactured than prepared for preservation; calf skins and kips, raw, whether dry salted or pickled; cattle skins, raw, whether dry salted or pickled; sheep skins, raw, whether dry salted or pickled; other hides, skins and pelts, raw, n.o.p., whether dry salted or pickled; animal bristles, hair, cleaned or uncleaned, not dyed, curled or otherwise manufactured, horse hair, not further manufactured than simply cleaned and dipped or dyed; ambergris; grease, rough, the refuse of animal fat, for the manufacture of soap and oils only; grease and degreas for stuffing or dressing leather; cat-gut or worm-gut, unmanufactured, adapted for the manufacture of whip or other cord or of ligatures; gold beater's moulds and gold beater's skins; guano and other animal manures; musk in pods or in grains; rennet, raw and prepared; sausage skins or casings, not cleaned.

No. 3 FIBRES, TEXTILES AND TEXTILE PRODUCTS

Cotton and its products: Cotton wool or raw cotton, not dyed; cotton yarn, No. 40 and finer; cotton yarn, polished or glazed, when imported by manufacturers of shoe laces, for use exclusively in the manufacture of such articles in their own factories; bookbinder's cloth; cotton or linen duck, seamless, in circular form, of a class or kind not made in Canada, for use in the manufacture of hose pipe; fillets of cotton and rubber, not exceeding seven inches wide, when imported by manufacturers of card clothing, for use exclusively in the manufacture of card clothing in their own factories. **Flax, hemp and jute products:** fibrilla, flax fibre and flax tow; hemp, dressed or undressed; jute butts and jute; oakum of jute or hemp; yarn, jute or hemp, plain, dyed or coloured, for weaving purposes, for insulating wire, or for the manufacture of hammocks or twines; yarn, linen, when imported by manufacturers of tailors' holland of linen for use exclusively in the manufacture of such goods in their own factories; yarn, linen, for the manufacture of towels, damask, or seamless linen fire hose duck, when imported by the manufacturers of such articles, for use exclusively in the manufacture of such articles in their own factories; jute cloth or jute canvas as taken from the loom, not coloured, cropped, mangled, pressed, calendered, nor finished in any way. **Silk and its products:** silk cocoons and silk waste, silk, raw, or as reeled from the cocoon, not being doubled, twisted or advanced in manufacture in any way; silk, in the gum, or spun, when imported by manufacturers of silk underwear or of woven labels, and spun silk for the manufacture of silk thread for use exclusively in the manufacture of such articles in their own factories; bolting cloth,

THE ROYAL BANK OF CANADA

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not made up. **Wool and its products:** wool and the hair of the camel, alpaca, goat and other like animal, not further prepared than washed, n.o.p.; worsted tops, n.o.p.; noils, being the short wool that falls from the combs in worsted factories; wool waste in the white, garnetted, for the manufacture of woollen goods; mohair yarn; yarn, spun from the hair of the alpaca; wool or worsted yarn, when genapped, dyed or finished, and imported by manufacturers of braids, cords, tassels, buttons and fringes, for use exclusively in the manufacture of such articles in their own factories; prunella cloth of wool; lasting, mohair cloth, or other manufactures of cloth, woven or made in patterns of such size, shape or form or cut in any such manner as to be fit only for covering buttons, when imported by manufacturers of buttons. **Other fibres and their products:** Esparto or Spanish grass, and other grasses and pulp of, including fancy grasses, dried but not coloured or otherwise manufactured, n.o.p.; Mexican, istle, or tampico fibre, kapok, manila or sisal grass, vegetable fibre, n.o.p., binder twine, coir and coir yarn. **Mixed textile products:** rags of cotton, jute, hemp, and wool; bank, cod, pollock and mackerel fish lines; and mackerel, herring, salmon, seal, seine, mullet, net and trawl twine in hanks or coils, barked or not in variety of sizes and threads, including gilling thread in balls, and head ropes for fishing nets; manila rope not exceeding $1\frac{1}{2}$ inches in circumference; barked marline, and net norsels of cotton, hemp or flax, and fishing nets or seines, when used exclusively for the fisheries, and not including lines, nets or rope commonly used for sportsman's purposes; buckram, adapted for the manufacture of hat and bonnet shapes; hat sweats; hatters' tips and sides when cut to shape, when imported by manufacturers for use exclusively in the manufacture of hats and caps in their own factories; ribbon, corded, single, double and four shot, when in lengths of not less than eighteen yards and imported by manufacturers of hats for use exclusively in their own factories in making the band on hats or in binding the edge of the hat brim; hoods, unfinished, composed of 'Leghorn,' 'Manila,' palm leaf, grass, willow or chip, not bleached or blocked; braids or plaits of chip, palm leaf, manila, willow, osier, rattan, straw, Tuscan or grass, suitable for making or ornamenting hats, and flat braid or plaits of glazed cotton thread not over $\frac{1}{4}$ inch wide, when imported by manufacturers of hats for use only in the manufacture of hat bodies; twine or yarn of grass when imported by manufacturers of furniture for use only in their own factories in the manufacture of furniture; felt, adhesive, for sheathing vessels.

No. 4 WOOD, WOOD PRODUCTS AND PAPER

Wood—unmanufactured or partly manufactured: Bamboo-reed, not further manufactured than cut into suitable lengths for walking sticks or canes, or for sticks for umbrellas, parasols or sunshades, and bamboos unmanufactured; cane and rattans not further manufactured than split, when for use in Canadian manufactures; osiers or willows, unmanufactured; corkwood or cork bark, unmanufactured, imported by manufacturers for use in their own factories in the manufacture of corks, strips, shives, shells and washers of cork; corkwood or cork bark, unmanufactured, n.o.p.; fence posts, hickory billets, hop poles, telegraph and telephone poles, railroad ties, logs and round unmanufactured timber, n.o.p.; felloes of hickory or oak, not further manufactured than rough sawn or bent to shape; handle, heading, stave and shingle bolts, n.o.p.; hub, last, wagon, oar and gun blocks, and all like blocks or sticks, rough hewn or sawn only, and scale board for cheese boxes. **Lumber and timber, planks and boards, when not otherwise manufactured than rough sawn, or split, viz.:** African teak, amaranth, black heart, ebony, boxwood, cocoboral, dogwood, lignum vitae, persimmon, red cedar and satin wood, cherry, chestnut and hickory, gumwood, mahogany, oak, pitch pine, red wood, rose wood, sandal wood, Spanish cedar, sycamore, walnut, white ash, white wood or yellow poplar; lumber, rough sawn, or dressed on one side only, n.o.p., including clapboards; timber, hewn or sawn squared or sided, or creosoted, etc. **Other mill products n.o.p.:** laths, pickets, shingles; hemlock,

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oak and tanners' bark; sawdust of wood, of all kinds; wood for fuel. **Wood manufactured:** staves of oak, sawn, split or cut, not further manufactured than listed or jointed; Mexican saddle trees and stirrups of wood; spokes, hickory and oak, not further manufactured than rough turned and not tenoned, mitred or sized; Wood handles or stems for handles, not further manufactured than turned, when imported by manufacturers of goods enumerated in tariff items 448, 449 and 450 for use exclusively in the manufacture of goods enumerated in said items; crutches or specially constructed staffs for a cripple; treenails. **Paper and paper goods:** album insides, made of paper; hemp paper, made on four-cylinder machines and calendered to between .006 and .008 inch thickness, adapted for the manufacture of shot shells; and felt board sized and hydraulic pressed and covered with paper or uncovered, adapted for the manufacture of gun wads; paper and materials of paper, gutta percha and rubber, for the manufacture of music rolls for piano players; decalcomania paper, not printed, when imported by manufacturers of decalcomania transfers, to be used in their own factories in the manufacture of such transfers; matrix paper, not being tissue paper, for use in printing; photographic paper, plain basic, baryta coated, adapted for use exclusively in the manufacture of albumenized or sensitized paper; paper tubes and cones of all sizes adapted for winding yarn thereon; twine or yarn of paper, imported by manufacturers for the purpose of being woven into fabrics or for use in the manufacture of furniture. **Books and printed matter:** book manuscript and insurance maps, admiralty charts; maps and charts for the use of schools for the blind; newspapers, and quarterly, monthly and semi-monthly magazines, and weekly literary papers, unbound; press photographs, for use only as news pictures; artists' proof etchings unbound, such as are printed by hand from plates or blocks etched or engraved with hand tools and not such as are printed from plates or blocks etched or engraved by photo-chemical or other mechanical processes; fashion plates, tailors', milliners', and mantle makers', when imported in single copies, in sheet form, with magazines or periodical trade journals; pictorial illustrations of insects or similar studies, when imported for the use of colleges and schools, scientific and literary societies; books, viz.: bibles, prayer books, psalm and hymn books, religious tracts and Sunday School lesson pictures; books, bound or unbound, which have been printed and manufactured more than twelve years; books, embossed, and grooved cards for the blind, and books for the instruction of the deaf and dumb and blind; books, not printed or reprinted in Canada, which are included and used as text books in the curriculum of any university, college or school in Canada; books especially imported for the bona fide use of incorporated mechanics' institutes, public libraries, libraries of universities, colleges, and schools or for the library of any incorporated medical, law, literary, scientific or art association or society, and being the property of the organized authorities of such library, and not in any case the property of individuals; books on the application of science to industries of all kinds; books, printed by any government or by any association for the promotion of science or letters and official annual reports of religious or benevolent associations and issued in the proceedings of said associations to their members, and not for the purpose of sale or trade.

No. 5 IRON AND ITS PRODUCTS

Raw, scrap iron, etc.: Iron ore; ferro-manganese and spiegeleisen, containing more than 15 per cent manganese; scrap iron and scrap steel, old, and fit only to be remanufactured, being part of or recovered from any vessel wrecked in waters subject to the jurisdiction of Canada; tin strip waste; locomotive and car wheel tires of steel, in the rough. **Rolling mill products:** iron or steel bands, strips or sheets, No. 14 gauge or thinner, coated, polished or not, and rolled iron or steel sections, not being ordinary square, flat or round bars, when imported by manufacturers of saddlery hardware and hames, for use exclusively in the manufacture of such articles in their own factories; rolled iron or steel hoop, band, scroll or strip, No. 14 gauge and thinner, and rolled iron or steel sheets, imported by manu-

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facturers for use in their own factories in the manufacture of galvanized iron or steel hoop, band, scroll, strip or sheet; rolled iron or steel hoop, band, scroll or strip in the coil, No. 12 gauge and thinner, when imported by manufacturers, for use in their own factories for the manufacture of cold rolled iron or steel; steel of No. 12 gauge and thinner, but not thinner than No. 30 gauge, for the manufacture of buckle clasps, bed fasts, furniture casters and ice creepers, imported by the manufacturers of such articles, for use exclusively in the manufacture of such articles in their own factories; steel of No. 20 gauge and thinner, but not thinner than No. 30 gauge, for the manufacture of corset steels, clock springs, shoe shanks, and phonograph motor springs, imported by manufacturers of such articles for use exclusively in the manufacture of such articles in their own factories; steel, rolled, for saws and straw cutters, not tempered or ground nor further manufactured than cut to shape, without indented edges; boiler plate of iron or steel, not less than 30 inches in width, and not less than $\frac{1}{4}$ inch in thickness, for use exclusively in the manufacture of boilers; skelp iron or steel, sheared or rolled in grooves, not over $4\frac{3}{4}$ inches wide, for the manufacture of rolled iron tubes not over $1\frac{1}{2}$ inches in diameter; steel, crucible sheet, 11 to 16 gauge, $2\frac{1}{2}$ to 18 inches wide, for the manufacture of mower and reaper knives, when imported by manufacturers thereof for use exclusively in the manufacture of such articles in their own factories; steel No. 24 and 17 gauge, in sheets 63 inches long, and from 18 to 32 inches wide, when imported by the manufacturers of tubular bow sockets, for use exclusively in the manufacture of such articles in their own factories; rolled iron and rolled steel nail rods, under half an inch in diameter for the manufacture of horse shoe nails; iron or steel beams, sheets, plates, angles, knees and masts or parts thereof, for wooden, iron, steel or composite ships or vessels; boiler tubes of seamless steel or wrought iron, including flues and corrugated tubes for marine boilers; iron tubing, brass covered, not over 3 inches in diameter, and brass trimmings, not polished, lacquered or otherwise manufactured, when imported by manufacturers of iron or brass bedsteads for use exclusively in the manufacture of such articles in their own factories; iron tubing, brass covered, not over 2 inches in diameter, in the rough, when imported by manufacturers for use only in their own factories in the manufacture of towel bars, bath tub rails and clothes carriers; iron tubing, lacquered or brass covered not over 2 inches in diameter, brass cased rods and brass trimmings, when imported by manufacturers of carriage rails for use exclusively in the manufacture of such articles in their own factories; iron tubing, lacquered or brass covered, for manufacturing extension rods for windows; iron or steel tubes, rolled, not joined or welded, not more than $1\frac{1}{2}$ inches in diameter, n.o.p.; barbed fence wire of iron or steel; steel strips and flat steel wire, when imported into Canada by manufacturers of buckthorn and plain strip fencing, for use exclusively in their own factories in the manufacture thereof; steel wire, Bessemer soft drawn spring, of Nos. 10, 12 and 13 gauge, respectively, and homo steel spring wire of Nos. 11 and 12 gauge, respectively, when imported by manufacturers of wire mattresses to be used exclusively in their own factories in the manufacture of such articles; steel wire, flat, of No. 16 gauge or thinner, imported by the manufacturers of crinoline or corset wires and dress stays, for use exclusively in the manufacture of such articles in their own factories; wire, curved or not, galvanized iron or steel, Nos. 9, 12 and 13 gauge with variations not exceeding 4-1000 of an inch, and not for use in telegraph or telephone lines; wire rope for use exclusively in rigging of ships and vessels; steel wire, valued at not less than $2\frac{3}{4}$ cents per pound, when imported by manufacturers of rope for use exclusively in the manufacture of rope; cable chains, iron or steel, for wooden, iron, steel or composite ships or vessels; chain, malleable sprocket or link belting, imported by manufacturers of agricultural implements for use in the manufacture of such implements in their own factories; rolling mill rolls, of chilled iron or alloy steel, not further manufactured than the parts that are turned for testing purposes only, with or without machined wabblers attached, when imported by proprietors of

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rolling mills for use only in producing finished rolls for rolling iron or steel; iron or steel scrap, wrought, being waste or refuse, and iron or steel rails which have been in actual use, to be remanufactured in furnaces; and such iron or steel rails to be remanufactured in rolling mills into other products than iron or steel rails. **Farm implements and machinery:** cream separators; steel bowls for cream separators; rolled iron, rolled steel and pig iron when imported for use exclusively by manufacturers in their own factories in the manufacture of certain harvesting implements and machinery; steel dies, of a class or kind not made in Canada, valued at not less than one thousand dollars each, for use exclusively in stamping metal sheets or metal plates. Provided that such dies shall be exported from Canada under Customs supervision within three months from the date of import entry; traction ditching machines (not being ploughs) adapted for tile drainage on farms, valued by retail at not more than three thousand five hundred dollars each, and complete parts thereof for repairs; gas or gasoline traction engines for farm purposes, valued at not more than fourteen hundred dollars each, and complete parts thereof; traction attachments designed and imported to be combined with automobiles in Canada for use as traction engines for farm purposes and parts thereof for repairs. **Firearms:** all materials or parts in the rough, unfinished, and screws, nuts, bands and springs, and steel for rough unfinished parts, to be used in rifles to be manufactured at any factory for the manufacture of rifles for the Government of Canada; gun barrels in single tubes, forged, rough bored. **Other hardware n.o.p.:** fish hooks for deep sea or lake fishing, not smaller in size than No. 2.0, bank, cod, pollock and mackerel fish lines; and mackerel, herring, salmon, seal, seine, mullet, net and trawl twine in hanks or coil, barked or not—in variety of sizes and threads—including gilling thread in balls, and head ropes for fishing nets; marline, and net norsels of cotton, hemp or flax; and fishing nets or seines, and manilla rope, not exceeding one and one-half inches in circumference, when used exclusively for the fisheries, not to include hooks, lines, nets or ropes commonly used for sportsman's purposes; sewing machine attachments. **Machinery (except agricultural):** appliances of iron or steel, of a class or kind not made in Canada, and elevators and machinery of floating dredges, when for use exclusively in alluvial gold mining; articles of metal as follows, when for use exclusively in mining or metallurgical operations, viz.: coal cutting machines, except percussion coal cutters; coal heading machines; coal augers; rotary coal drills; core drills; miner's safety lamps and parts thereof, also accessories for cleaning, filling and testing such lamps; electric or magnetic machines for separating or concentrating iron ores; furnaces for the smelting of copper, zinc and nickel ores; converting apparatus for metallurgical processes in metals; copper plates, plated or not; machinery for extraction of precious metals by the chlorination or cyanide processes; amalgam safes; automatic ore samplers; automatic feeders; retorts; mercury pumps; pyrometers; bullion furnaces; amalgam cleaners; blast furnace blowing engines, and integral parts of all machinery mentioned in this item, also plungers or valves made of porcelain for pumps; machinery and apparatus of a class or kind not made in Canada for use exclusively in handling iron ore and other materials to be charged into a blast furnace, from the dock, car or stock pile, at the iron or steel plant; blowers of iron or steel of a class or kind not made in Canada, for use in the smelting of ores, or in the reduction, separation or refining of metals; rotary kilns, revolving roasters and furnaces of metal designed for roasting ore, mineral, rock or clay; furnace slag trucks and slag pots of a class or kind not made in Canada; buddles, vanners and slime tables adapted for use in gold mining; diamond drills and parts of, not to include motive power; well-drilling machinery and parts and apparatus of a class or kind not made in Canada, drawn or seamless iron or steel tubing over 4 inches in diameter for drilling for water, natural gas or oil, and for prospecting for minerals, not to include motive power; newspaper printing presses, of not less value by retail than \$1,500 each, of a class or kind not made in Canada; typesetting and typesetting machines, and parts thereof,

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adapted for use in printing offices; briquette-making machines, machinery and tools not manufactured in Canada up to the required standard necessary for any factory to be established in Canada for the manufacture of rifles for the Government of Canada; machinery of every kind and structural iron and steel, for use in the construction and equipment of factories for the manufacture of sugar from beet root; machinery of a class or kind not made in Canada, and parts thereof, for the manufacture of fish meal, stock and poultry food and fertilizers, from fish and the waste thereof; machinery of a class or kind not made in Canada, and parts thereof, for the manufacture of twine, cordage or linen, or for the preparation of flax fibre. **Miscellaneous products:** steel, springs, for the manufacture of surgical trusses, when imported by manufacturers of surgical trusses for use exclusively in the manufacture thereof in their own factories; metal tips, studs and eyes for the manufacture of corset clasps and corset wires; anchors for vessels, cream separator materials, which enter into the construction and form part of cream separators when imported by manufacturers of cream separators to be used in the manufacture thereof, and articles of metal for use in the manufacture of cream separator parts; articles and materials when imported by manufacturers of automatic gas buoys and automatic gas beacons, for use in the manufacture of such buoys and beacons for the Government of Canada or for export, viz.: iron or steel tubes over 16 inches in diameter; flanged and dished steel heads made from boiler plate, over 5 feet in diameter; hardened steel balls, not less than 3 inches in diameter; acetylene gas lanterns and parts thereof, and tobac bronze in bars or rods; mould boards or shares, or plough plates, land sides, and other plates for agricultural implements, when cut to shape from rolled plates of steel, but not moulded, punched, polished or otherwise manufactured; ribs of brass, iron or steel, runners, rings, caps, notches, ferrules, mounts and sticks or canes in the rough, or not further manufactured than cut into lengths suitable for umbrella, parasol or sunshade or walking sticks, when imported by manufacturers of such articles for use exclusively in their own factories; manufactured articles of iron or steel or brass which at the time of their importation are of a class or kind not manufactured in Canada, imported for use in the construction or equipment of ships or vessels.

No. 6 NON-FERROUS METALS AND THEIR PRODUCTS

Aluminum and its products: alumina, cryolite or kryolite (ore), aluminum in ingots, blocks, bars, rods, strips, sheets or plates; aluminum leaf or foil, aluminum tubing in lengths of not less than 6 feet, not polished, bent or otherwise manufactured. **Brass and its products:** brass scrap, brass caps, adapted for use in the manufacture of electric batteries; brass cups, being rough blanks, for the manufacture of paper shells or cartridges, when imported by manufacturers of brass and paper shells and cartridges, for use exclusively in the manufacture of such articles in their own factories. **Copper and its products:** copper ore and concentrates, copper, precipitate of, crude; copper scrap; copper in bars or rods, when imported by manufacturers of trolley, telegraph and telephone wires, electric wires and electric cables, for use only in the manufacture of such articles in their own factories; copper bars when imported for use only in the manufacture of rods to be used exclusively in the manufacture of electrical conductors, the individual units of which shall not exceed the area of No. 7/0 gauge conductor; copper rods when imported by manufacturers for use in their own factories in the manufacture of electrical conductors, the individual units of such electrical conductors not to exceed the area of No. 7/0 gauge conductor; copper rollers adapted for use in calico printing. **Lead, nickel, precious metals, tin, zinc and their products:** tea lead; nickel, nickel silver and German silver, in ingots or blocks, n.o.p.; nickel in bars and rods, and also in strips, sheets or plates; bullion or gold fringe; gold and silver sweepings; medals, of gold, silver or copper, and other metallic articles, actually bestowed as trophies or prizes and received and accepted as honorary

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distinctions, and cups or other metallic prizes won in bona fide competitions; platinum and black oxide of copper for use in the manufacture of chlorate and colours; platinum crucibles, retorts, pans, condensers, tubing and pipe, and preparations of platinum, when imported by manufacturers of sulphuric acid, for use exclusively in the manufacture or concentration of sulphuric acid in their own factories; platinum wire and platinum in bars, strips, sheets or plates; silver bullion, in bars, blocks, ingots, drops, sheets or plates, unmanufactured; tin in blocks, pigs and bars; tinfoil; zinc in sheets and plates; zinc, seamless drawn tubing, zinc dust. **Other non-ferrous metals and products:** Britannia metal, in pigs, blocks or bars; yellow metal, in bars, bolts and sheets, for use in the construction or repairs of vessels; stereotypes, electrotypes and celluloids of books, and bases and matrices and copper shells for the same, whether composed wholly or in part of metal or celluloid; cinnabar, cobalt ore, manganese, oxide of, ores of metal, n.o.p., antimony, or regulus of, not ground, pulverized or otherwise manufactured; bismuth, metallic, in its natural state; ingot moulds for use in the production of steel; mercury or quicksilver; metallic elements and tungstic acid, when imported by manufacturers for use only in their own factories in the manufacture of metal filaments for electric lamps; tagging metal, plain, japanned or coated, in coils, not over $1\frac{1}{4}$ inches wide, when imported by the manufacturers of shoe and corset laces for use exclusively in the manufacture of such articles in their own factories; bells, when imported for use of churches only; bronze works of art, cast from models made in Canada and designed by sculptors domiciled therein; chronometers and compasses for ships; glove fasteners, metal, shoe eyelets, corset eyelets, shoe eyelet hooks, and shoe lace wire fasteners; wire of brass, zinc, iron or steel, screwed or twisted, or flattened or corrugated, for use in connection with nailing machines for the manufacture of boots and shoes, when imported by the manufacturers of boots and shoes to be used exclusively for such purposes in their own factories.

No. 7 NON-METALLIC MINERALS AND THEIR PRODUCTS

Clay and clay products: China clay, fire clay, pipe clay, ground or unground, and all other clays, n.o.p.; chrome and magnesite firebrick and firebrick containing not less than 90 per cent of silica; other firebrick valued at not less than one hundred dollars per one thousand, rectangular-shaped; the dimension of each not to exceed one hundred and twenty-five cubic inches; for use exclusively in the construction or repair of a furnace, kiln or other equipment of a manufacturing establishment; artificial teeth, not mounted; crucibles, clay or sand. **Coal and its products:** coal, anthracite, grate, egg, stove, nut and pea; coal, anthracite, n.o.p., buckwheat, rice and barley; coal lignite, and lignite dust; coal tar, crude, in packages of not less than 15 gal., and coal pitch; carbolic or heavy oil; coke, coke (ground) when imported by manufacturers of electric batteries, for use in their own factories in the manufacture of such batteries. **Glass and its products:** glass plates or discs, rough cut or unwrought, for use in the manufacture of optical instruments, when imported by manufacturers of such optical instruments; glass, cut to size for manufacture of dry plates for photographic purposes, when imported by the manufacturers of such dry plates for use exclusively in the manufacture thereof in their own factories. **Graphite, petroleum, asphalt and their products:** plumbago crucibles; asphaltum or asphalt, solid, asphaltum oil; oil when imported by miners or mining companies or concerns, for use in the concentration of ores of metals in their own concentrating establishments under regulations prescribed; crude petroleum in its natural state, .7900 specific gravity or heavier at 60 degrees temperature, when imported by oil refiners to be refined in their own factories; gasoline under .725 specific gravity at 60 degrees temperature. **Stone and stone products:** artificial abrasives in bulk, crushed or ground, when imported for use in the manufacture of abrasive wheels and polishing composition; diamond dust or bort, and black diamonds for borers; emery, in bulk,

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crushed or ground; pumice and pumice stone, lava and calcareous tufa, not further manufactured than ground; gypsum, crude (sulphate of lime); burrstones in blocks, rough or unmanufactured, not bound up or prepared for binding into mill stones; chalk, China or Cornwall stone, cliff stone, and mica schist, ground or unground; feldspar, flint, and ground flint stones, fluorspar, ganister, magnesite, phosphate rock (fertilizer), sand, silica, for glass and carborundum manufacture, and for use in steel foundries; sand and gravel, n.o.p., silex or crystalized quartz, ground or unground; stone refuse, not sawn, hammered or chiselled, not fit for flagstone, building stone or paving; whiting, gilders' whiting and Paris white. **Other non-metallic mineral products:** blast furnace slag; carbons over 3 inches in circumference and not exceeding 35 inches; diamonds, unset; earths, crude only, Fuller's earth, in bulk only, meerschaum, crude or raw; salt, for the use of the sea or gulf fisheries; sulphur and brimstone, crude, or in roll or flour.

No. 8 CHEMICALS AND ALLIED PRODUCTS

Acids, &c.: Acids viz.: boracic, in packages of not less than 25 pounds, hydro-fluo-silicic; oxalic, tannic, tartaric acid crystals; stearic acid when imported by manufacturers of candles for use only in their factories in the manufacture of candles; amyl alcohol or refined fusil oil, when imported by the Dept. of Inland Revenue, or by a person licensed by the Minister of Inland Revenue, to be denatured for use in the manufacture of metal varnishes or lacquers; ethyl alcohol, when imported by the Department of Inland Revenue or by a person licensed by the Minister of Inland Revenue, to be denatured for use in the arts and industries, and for fuel, light and power; nicotine sulphate; salts of quinine; quassia juice. **Dyeing and tanning materials:** aniline and coal tar dyes, soluble in water, in bulk or packages of not less than one pound weight, including alizarine and artificial alizarine; aniline oil, crude, aniline salts; coal tar base or salt (par-anitraniline); annatto, liquid or solid, antimony salts for dyeing; camwood and sumac and extract thereof; chemical compounds composed of two or more acids or salts, soluble in water, adapted for dyeing or tanning; cochineal, indigo, indigo paste and extract of; iron liquor, being solution of acetate or nitrate of iron, adapted for dyeing and calico printing; logwood and fustic, ground, and ground oak bark; logwood and fustic, extract of; madder and munjeet, or Indian madder, ground or prepared, and all extracts of; nut galls and extracts thereof; oak bark, quebracho, and similar extracts, n.o.p., persis, or extract of archill and cud-bear; red liquor, being a crude acetate of aluminum, prepared from pyroigneous acid, and adapted for dyeing and calico printing; saffron, saffron cake, safflower and extracts of; terra japonica, gambier or cutch, turmeric, dyeing articles in a crude state, used in dyeing, n.o.p.; tanning articles in a crude state, used in tanning, n.o.p. **Explosives:** binitrotoluol, trinitrotoluol, and perchlorate of ammonia, when imported by manufacturers of explosives for use exclusively in the manufacture of such articles in their own factories; nitrate compounds, n.o.p., adapted for use in the manufacture of explosives. **Fertilizers:** ammonia, sulphate of, cyanamid or lime nitrogen, kainite, and other crude German potash salts for fertilizers; muriate and sulphate of potash, crude; nitrate of soda, or cubic nitre; fertilizers, compounded or manufactured, n.o.p.; articles which enter into the cost of the manufacture of fertilizers, when imported for use exclusively in the manufacture of fertilizers. **Paints and pigments:** litharge; carbon; lamp, bone and ivory black, blanc fixe; colours, metallic, viz.: oxide of cobalt, tin and copper, n.o.p., satin white, ultra-marine blue, dry or in pulp. **Inorganic chemicals:** chloralum and chloride of aluminum, sulphate of iron (copperas); nitrate of ammonia, sal ammoniac, sal ammoniac skimmings; antimony salts, viz.: tartar, emetic, chloride and lactate (antimonine); sulphide of arsenic; arsenious oxide; sub-acetate of copper, or verdigris, dry; sulphate of copper (blue vitriol), copper sulphate, dehydrated for agricultural or spraying purposes, bichloride of tin, or tin crystals, sulphate and chloride of zinc; nitrate and acetate of lead, not ground;

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bromine; bromides, crude; iodine, crude; calcium acetate or acetate of lime; cream of tartar in crystals or argols, potash and pearl ash in packages of not less than 25 pounds each; bichromate of and caustic potash, in packages of not less than 25 pounds each; chlorate of potash, not further prepared than ground; red and yellow prussiate of potash; saltpetre or nitrate of potash; borax, in bulk of not less than 25 pounds; soda, viz.: arseniate, binarseniate and stannate of; bichromate of; bisulphate of, or nitre cake; bisulphite of; chlorate of, hyposulphite, when imported by tanners for use in their own factories in the tanning of leather, nitrite of, peroxide of, prussiate and sulphite of, sal, silicate of, in crystals or in solution, sulphate of, crude, known as salt cake, sulphide of; barium, peroxide of, non-alcoholic, for use in the manufacture of peroxide of hydrogen, when imported by manufacturers of peroxide of hydrogen; phosphorous; radium; carbon bisulphide. **Other drugs, chemicals, etc.:** cyanide of potassium, cyanide of sodium, and cyanogen bromide; glycerine, crude, when imported by manufacturers for use only in their own factories in the manufacture of refined glycerine; glycerine, when imported by manufacturers of explosives, for use exclusively for the manufacture of such articles in their own factories; whale oil soap.

No. 9 MISCELLANEOUS COMMODITIES

Horses, cattle, carriages, and harness of menageries; hair brush pads; barrels or packages of Canadian manufacture which have been exported filled with Canadian products, when returned, or exported empty and returned filled with foreign products. **Household and personal equipment:** wearing apparel, and other personal and household effects, not merchandise, of British subjects dying abroad, but domiciled in Canada; books, pictures, family plate or furniture, personal effects and heirlooms left by bequest; appliance or boot, especially constructed, made to order for a person having a crippled or deformed foot or ankle; artificial limbs and parts thereof; artificial limbs, articles for manufacture of, when imported by manufacturers for use in their own factories in such manufacture; shoe buttons, papier mache; clothing and books, donations of, for charitable purposes. Mineral waters, natural, not in bottles; piano and organ parts, n.o.p., when imported by manufacturers of piano keys, actions, hammers, base dampers and organ keys, for use exclusively in the manufacture of such articles in their own factories; anatomical preparations and skeletons or parts thereof. **Scientific and educational equipment:** botanical, entomological and mineralogical specimens; cabinets of coins, collections of medals and collections of postage stamps; collections of antiquities, when imported for or by public museums, public libraries, universities, colleges or schools, and which are to be placed in such institutions; globes, geographical, topographical and astronomical; lenses and shutters, imported for the manufacture of cameras and kodaks; models of inventions and other improvements in the arts, but no article shall be deemed a model which can be fitted for use; philosophical and scientific apparatus, utensils, instruments and preparations, including boxes and bottles containing the same; maps; photographic reproductions; casts as models; etchings, lithographic prints or charts, when specially imported in good faith for use and by order of any society or institution, incorporated or established solely for religious, philosophical, educational, scientific or literary purposes, or for the encouragement of the fine arts or for the use or by order of any college, academy, school or seminary of learning in Canada, and not for sale; scientific apparatus, glassware and other, for laboratory work, also apparatus for sterilizing purposes, not including washing or laundry machines,—all for use in public hospitals; specimens, models and wall diagrams for illustrations of natural history, for universities and public museums; surgical and dental instruments of metal, and surgical needles, and surgical operating tables for use in hospitals, X-ray apparatus and parts thereof, and microscopes valued at not less than \$50 each by retail; typewriters, type tablets with movable figures, and musical instruments, when imported by and for use of schools for the blind, also

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typewriters and writing appliances especially adapted for use only by the blind. **Other miscellaneous commodities n.o.p.:** paintings in oil or water colours, and pastels, valued at not less than twenty dollars each; paintings and sculptures by artists domiciled in Canada but residing temporarily abroad for purposes of study—under regulations by the Minister of Customs; articles for the use of the Governor-General; articles for the personal or official use of Consuls-General who are natives or citizens of the country they represent, and who are not engaged in any other business or profession; articles for the use of the Army and Navy, viz.: arms, military stores, munitions of war, and other articles the property of the Imperial Government and to remain the property of such Government; articles consigned direct to officers and men of His Majesty's Imperial Navy, for their own personal use or consumption, on board their own ships; articles for the Anglo-American Telegraph Company; articles and other goods, the growth, produce or manufacture of Canada, returned within five years after having been exported; articles brought into Canada temporarily, and for a period not exceeding three months, for the purpose of exhibition or of competition for prizes offered by any agricultural or other association; articles ex-warehoused for ship's stores; articles ex-warehoused for Excise purposes to be manufactured in bond, n.o.p.; binder twine, articles which enter into the cost of the manufacture of binder twine or twine for harvest binders, when imported for such use exclusively by manufacturers who manufacture such twine only; blanketting and lapping, and discs or mills for engraving copper rollers, imported by cotton manufacturers, calico printers, and wall paper manufacturers, for use in their own factories only; casual donations from abroad sent by friends, and not being advertising matter, tobacco, articles containing spirits or merchandise for sale—when the duty otherwise payable thereon does not exceed one dollar in any one case—under regulations by the Minister of Customs; cotton thread, nitrate of thorium, and nitrate of cerium, for use in the manufacture of incandescent gas mantles, when imported by manufacturers of such mantles or of stockings for such mantles; fuse heads of metal, foil and cardboard, when imported by manufacturers of electric fuses, for use in their own factories in the manufacture of such fuses; life-boats and life-saving apparatus, specially imported by societies to encourage the saving of human life; life saving appliances, miners' rescue and automatic resuscitation apparatus for artificial breathing; material to be used in Canada for the construction of bridges and tunnels crossing the boundary between Canada and the United States, when similar materials are admitted free under similar circumstances into the United States (under regulations prescribed by the Minister of Customs); spurs and stilts, adapted for use in the manufacture of earthenware; square or round reeds and raw hide centres, textile, leather or rubber heads, thumbs and tips, and steel, iron or nickel caps for whip ends, imported by whip manufacturers, for use exclusively in the manufacture of whips in their own factories; vaccine points, articles for the manufacture of, viz.: glass caps, metallic tubes, shells, containers and capillary tubes, rubber bulbs, boxes and corks, when imported by manufacturers of vaccine points for use exclusively in the manufacture of such articles in their own factories; goods admitted free by Order in Council; articles presented from abroad in recognition of the saving of human life; bacteriological products or serum for subcutaneous injection; communion sets of metal, glass or wood; fertilizers, unmanufactured, n.o.p.; fossils; ice; iron sand or globules or iron shot, and dry putty, adapted for polishing glass or granite, or for sawing stone; junk, old; settlers' effects; vaccine and ivory vaccine points; waste paper clippings, and waste of all kinds, n.o.p., except metallic; broken glass or glass cullet; British, Canadian and foreign gold coins; gold bullion in bars, blocks, ingots, drops, sheets or plates, unmanufactured.

C A N A D A - W E S T I N D I E S T R A D E A G R E E M E N T , 1 9 2 0

The following Agreement was entered into on June 18, 1920, between Canada and the British West Indies,* British Guiana and British Honduras:—

- I. Canada grants a preference on all goods, the produce or manufacture of any of the above Colonies imported into Canada, now subject to duty or which may be subject to duty at any future time.
- II. Excepting the special preferences shown in Paragraph III, and excepting also tobacco, cigars, cigarettes and alcoholic liquors, Canada grants a preference of 50% on goods imported from any of the above Colonies as compared with the duty imposed on similar goods imported from foreign countries.
- III. Canada grants the preference indicated with respect to the following articles the produce or manufacture of any of the above Colonies:—

SCHEDULE "A"

Sugar.....	From 46.08 cents to 96 cents per 100 lbs. according to degree of polarization.
Cocoa beans, not roasted, crushed or ground.....	\$1.50 per 100 lbs.
Lime juice, raw and concentrated, not refined....	15 cents per gallon.
Limes, fresh.....	Free, as against General Tariff of 15% ad valorem.
Arrowroot.....	1 cent per lb.
Cocoanuts, imported direct to a Canadian port....	Free, as against General Tariff of 75 cents per 100.
Cocoanuts, not otherwise provided for.....	50 cents per 100.
Grapefruit.....	50 cents per 100 lbs.
Rum.....	\$2.00 per gallon of the strength of proof.
Onions.....	Free, as against General Tariff of 30% ad valorem.
Copra.....	Free, as against General Tariff of $\frac{3}{4}$ cent per lb.

- IV. The above Colonies agree to grant a preference on all goods the produce or manufacture of Canada.

*Bahamas, Barbados, Bermuda, Jamaica, Trinidad, Leeward Islands and Windward Islands.

CANADA-WEST INDIES TRADE AGREEMENT, 1920
(Continued)

- V. Subject to the special provisions of Paragraphs VI and VII, the duties on Canadian goods imported from Canada (other than tobacco, cigars or cigarettes) shall not at any time be more than the following percentage of the duties on similar goods imported from a foreign country:—
- (a) 50%.....in the case of Barbados, British Guiana and Trinidad (Preference, therefore, 50%).
 - (b) 66⅔%.....in the case of British Honduras, the Leeward Islands and Windward Islands (Preference 33⅓%).
 - (c) 75%.....in the case of Bermuda and Jamaica (Preference 25%).
 - (d) 90%.....in the case of the Bahamas† (Preference 10%).
- VI. The above Colonies will grant the preference indicated with respect to the following articles the produce or manufacture of Canada:—

SCHEDULE "B"

Flour.....	One shilling per barrel, or bag of 196 lbs.
Spirits (Brandy, Gin, Rum, Whiskey).....	2s. 6d. per gallon of the strength of proof
Spirits, perfumed.....	2s. 6d. per liquid gallon.
Wine, Beer and Ale.....	Duty not to exceed 4-5 of full rate.

- VII. This paragraph refers to the exception with reference to the Bahamas noted above in V (d).
- VIII to XVI. These paragraphs deal principally with the steamship service between Canada and the West Indies and subsidies therefor.
- XVII & XVIII. This Agreement, following the approval of the Parliament of Canada, the Legislature of each of the Colonies mentioned, and of the Secretary of State for the Colonies, is to remain in force for ten years, but may be terminated upon giving twelve months' notice.

† Does not apply to imports containing alcohol.

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