



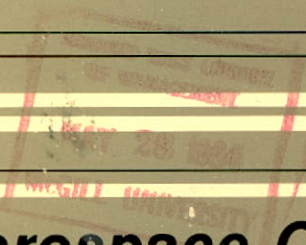
Enheat Inc.

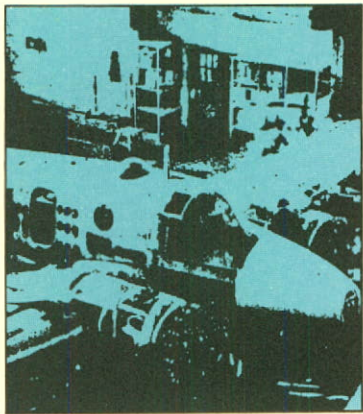
Annual Report 1983

On The Leading Edge



Of Aerospace Component Manufacturing



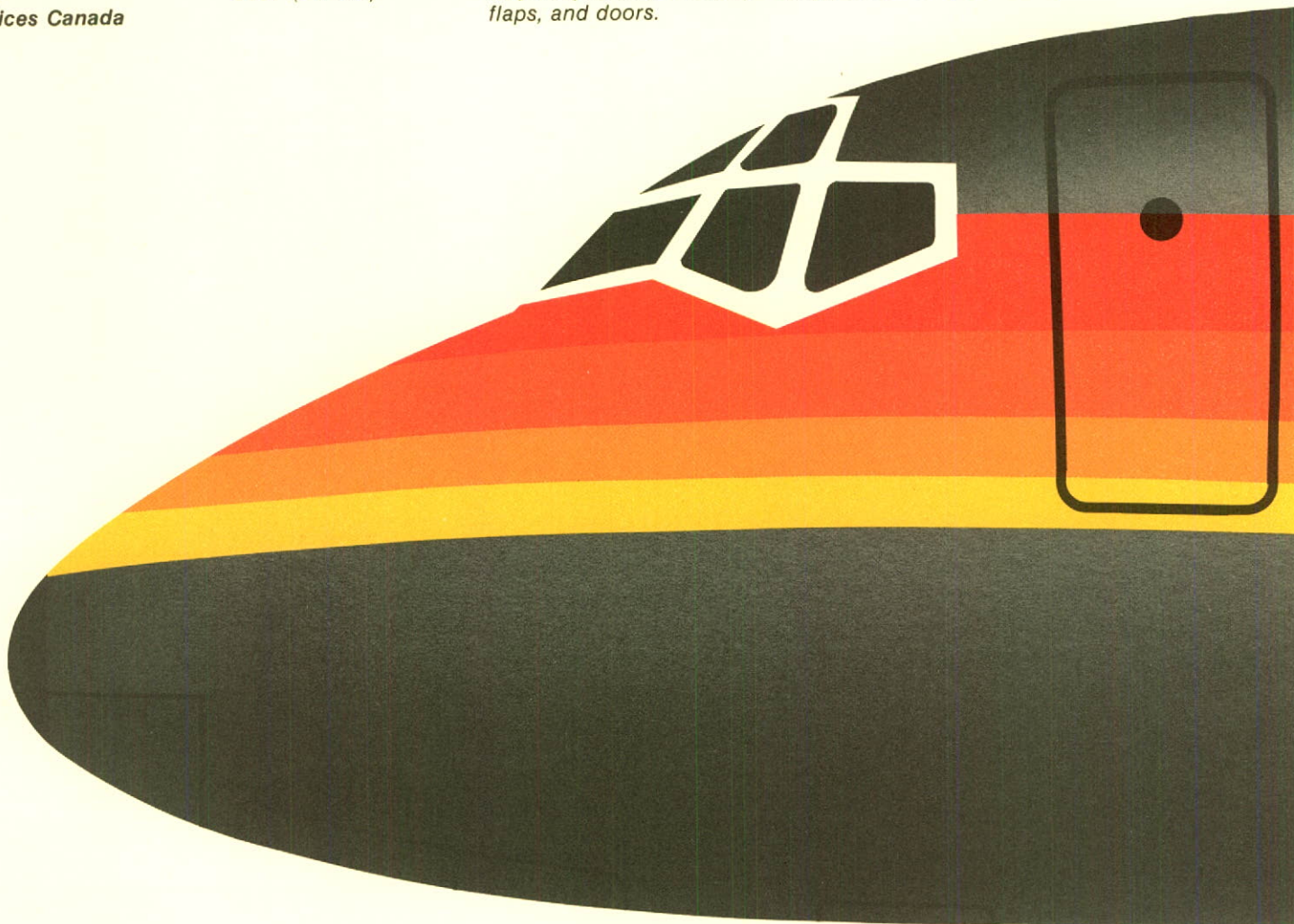


On the leading edge of technology for over thirty years, Enheat's Aircraft Division is known for its quality and on-time delivery. Ensuring our customers' complete satisfaction is the responsibility of every employee at Enheat. Commencing with estimating and continuing on through purchasing, engineering, tool making, machining, fabrication, packing and shipping - quality is paramount.

Attention to detail is a well worn phrase, but it is an extremely important part of our business. Utilizing a manufacturing area of over 120,000 sq. feet, Enheat's skilled craftsmen rank with the best. Our customer list is a true indication of our ability to produce on-time, high quality, sophisticated aircraft components and assemblies.

Some of our past and present customers and their products are:

Boeing A/C	707	Metal to metal bonding and spoilers
Canadair Ltd.	CF104	Diving flaps, Pylons, U/C doors
	CF5	Metal to metal bonded panels
DeHavilland	CS2F	Fiberglass deflectors
	DHC 7	Flaps and stabilizers
Grumman A/C	F III	Drop hammer parts
I.M.P. Aerospace	Miscellaneous	Spares, repairs and processing
Kaman Aircraft	HU2K	Cabin doors
Lockheed A/C	CP-140 (P3C)	Rudder, elevators, weapons, bay doors
McDonnell Douglas	DC9 Super 80	Welded assemblies, fiberglass, kevlar, graphite, bute and T/E panels
Sikorsky	Helicopters	Drop Hammer parts
Vertol Boeing	Helicopters	Fins and stabilizers
Weber A/C	DHC 7	Kevlar panels and interior panels
Supply & Services Canada	CS2F (CP121)	Major repair and overhaul - wings, stabilizers, elevators, flaps, and doors.



Contents

	Page
Shareholders	1
Directors and Officers	2
Letter to the Shareholders	3
Historical Synopsis	4
Auditors' Report	5
Balance Sheet	6
Earnings	7
Changes in Financial Position	7
Notes to the Financial Statements	8-12

Shareholders

British Columbia	11
Alberta	10
Saskatchewan	—
Manitoba	5
Ontario	91
Quebec	93
New Brunswick	113
Nova Scotia	44
Prince Edward Island	4
Newfoundland	—
Northwest Territories	1
<hr/>	
Canada	372
<hr/>	
United States	5
Other Countries	—
<hr/>	
Total	377

Airco Products Division

Sales

\$6.506 million

Products:

- Warm Air Furnaces
- Registers
- Metal Fittings

Plant Space:

75,000 sq. ft.

Number of Employees:

60

Location:

Vancouver, British Columbia

Fawcett Division

Sales:

\$3.142 million

Products:

- Oil & Wood Ranges
- Warm Air Furnaces
wood/coal/oil
- Ductwork
- Airtight Heaters & Franklins

Plant Space:

176,000 sq. ft.

Number of Employees:

55

Location:

Sackville, New Brunswick

Aircraft Division

Sales:

\$5.736 million

Products:

- Aircraft Components
- Repair and Overhaul

Plant Space:

165,000 sq. ft.

Number of Employees:

160

Location:

Amherst, Nova Scotia

Directors and Officers

Board of Directors

G. Denton Clark
Chairman, President
& Chief Executive Officer
R.C.A. Inc.
Royal Bank Plaza
Suite 2300, Box 161
Toronto, Ontario
M5J 2J4

W. James Clarke
President
United Financial Management
145 King St. W., Suite 200
Toronto, Ontario
M4H 2E2

***H. Reuben Cohen, Q.C.**
1111 Main Street
Moncton, N.B.
E1C 1H3

Leonard Ellen
Suite 663
2 Place Ville Marie
Montreal, P.Q.
H3B 3Y3

***Peter A. Neuman**
President
Enheat Inc.
Sackville, N.B.
E0A 3C0

George B. Robertson, Q.C.
McInnis, Cooper & Robertson
1673 Bedford Row
Halifax, N.S.
B3J 2V1

†**George T. Urquhart**
Chairman, Board of Directors
& Chief Executive Officer
Enheat Inc.
211 Bromley Ave., Apt. No. 2
Moncton, N.B.
E1C 5V5

Michel Vennat
Partner
Stikeman, Elliott, Tamaki,
Mercier & Robb
1155 Dorchester Blvd. West
Montreal 102, P.Q.
H3B 3V2

John W. Wilson
President
Atlantic Industries (N.B) Ltd.
P.O. Box 570
Sackville, N.B.
E0A 3C0

Senior Officers

Y. Paul Minocha
Treasurer &
Assistant Secretary
Enheat Inc.

Peter A. Neuman
President
Enheat Inc.

George B. Robertson, Q.C.
Secretary

Michael C. Spedding
General Manager
Airco Products Division

D.I. Sweetapple
Vice-President &
General Manager
Aircraft Division

George T. Urquhart
Chairman
Board of Directors
& Chief Executive Officer

Michel Vennat
Assistant Secretary

Audit Committee

W. James Clarke - Chairman
Peter A. Neuman
Michel Vennat

Head Office
Sackville, New Brunswick
Tel. 506/536-1520
Telex No. 014-2289

Bankers
The Royal Bank of Canada
Sackville, New Brunswick
Vancouver, British Columbia

Transfer Agents
Montreal Trust Company
Montreal, Quebec
Central Trust Co.
Moncton, New Brunswick

Registrars
Canadian Trust Company
Montreal, Quebec
Central Trust Co.
Moncton, New Brunswick

Auditors
Touche Ross & Co.
Saint John, New Brunswick
Vancouver, British Columbia

Stock Listing
Montreal Stock Exchange

*Members of the Executive Committee
†Chairman of the Executive Committee

Letter to the Shareholders



Earnings for 1983, after provision for income taxes were \$415,000 or \$1.34 per share. This represents a significant improvement over the 1982 loss, after deferred taxes, of \$380,000 or \$1.23 per share.

The sharp improvement in profits was accomplished by increasing gross margins and by obtaining the desired results from the institution of programs to improve productivity and reduce all possible operating costs.

The Fawcett Division reported the largest gains, reducing its 1982 losses of \$516,000 to \$27,000 in 1983.

Airco Division was able to improve its market share slightly despite external labour problems and showed a modest profit following a small loss in 1982.

The Aircraft Division sales were down from 1982 but a financial settlement with a major customer who cancelled scheduled shipments during 1983 helped put the Division in a profitable position.

The Company is expected to operate profitably in 1984 but current economic signs indicate recessionary overtones. Rampant increases in borrowing costs would have an impact on the overall level of the company's profitability as well as the curbing effect on our marketing expectations. Nevertheless, management looks to 1984 with a great deal of vigor to improve on the 1983 results.

The Board of Directors acknowledges the loyalty and efforts of the employees of the company and expresses its appreciation of the continued support of its customers and shareholders.

A handwritten signature in dark ink, appearing to read 'G. Urquhart', written in a cursive style.

George T. Urquhart
**Chairman of the Board and Chief Executive
Officer**

Historical Synopsis

(dollars in thousands except amounts per share)

For the year	1983	1982	1981	1980	1979	1978
Sales	15,505	16,173	22,213	21,398	19,040	15,361
Net Earnings (loss)	415	(380)	240	131	401	174
Dividends paid on "A" Shares	—	—	—	—	—	—
Return on equity (loss)	8.5%	(8.5%)	4.9%	2.3%	7.3%	3.4%
Capital expenditure	19	120	174	336	176	270
Major repairs and improvements	—	—	34	320	112	—

Per Share

Net Earnings (loss)						
"A" Shares	1.34	(1.23)	.77	.42	1.33	.58
"B" Shares	1.34	(1.23)	.77	.42	1.33	.58
Dividends paid on "A" Shares	—	—	—	—	—	—
Equity	15.81	14.47	15.70	18.68	18.24	16.92

Year end Position

Total Assets	11,929	11,767	14,166	16,457	15,005	13,176
Working capital	2,565	2,427	2,969	2,408	2,677	2,204
Shareholders' equity	4,905	4,490	4,870	5,644	5,513	5,112
Employees	284	399	475	521	536	493
Shareholders	377	399	412	482	513	564
"A" Shares outstanding	186,100	186,100	186,100	177,000	177,000	177,000
"B" Shares outstanding	124,100	124,100	124,100	125,200	125,200	125,200

Ratios

Working capital	1.38	1.37	1.36	1.25	1.33	1.32
Inventory turnover	1.85	2.03	2.36	2.32	2.22	2.29
Accounts receivable turnover	5.84	6.68	5.88	4.69	4.93	4.43


Auditors' Report

**The Shareholders,
Enheat Inc.**

We have examined the balance sheet of Enheat Inc. as at December 31, 1983 and the statements of earnings and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Company as at December 31, 1983 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saint John, N.B.
February 10, 1984.


Chartered Accountants

Balance Sheet

Assets	December 31	
	1983	1982
	(thousands)	
Current assets		
Receivables	\$ 2,657	\$ 2,420
Government grant receivable — Note 4	25	—
Inventories — Notes 2 and 3	6,597	6,471
Prepaid expenses	50	52
	9,329	8,943
Government grant receivable — Note 4	—	25
Fixed assets		
Property, plant and equipment — Note 5	1,765	1,922
Non-operating fixed assets — Note 6	835	877
	\$11,929	\$11,767

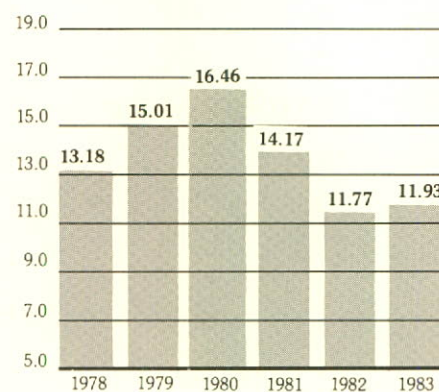
Liabilities and Shareholders' Equity

	December 31	
	1983	1982
	(thousands)	
Current liabilities		
Bank loans — Note 7	\$ 3,861	\$ 4,618
Accounts payable — Note 8	2,315	1,770
Advances on aircraft contracts	110	—
Current maturities	478	128
	6,764	6,516
Advances on aircraft contracts	66	187
Long-term debt — Note 9	194	574
	7,024	7,277
Contingencies — Notes 3, 4 and 6		
Shareholders' equity		
Common shares — Note 11	1,076	1,076
Contributed surplus	122	122
Retained earnings	2,612	2,197
Appraisal increase — Note 5	1,095	1,095
	4,905	4,490
	\$11,929	\$11,767

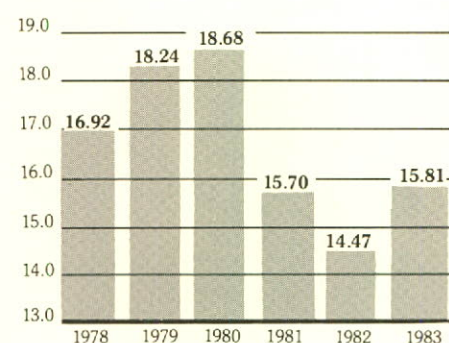
on behalf of the Board

George T. Urquhart, Chairman of the Board and Chief Executive Officer
Peter A. Neuman, President

Total Assets (millions of dollars)

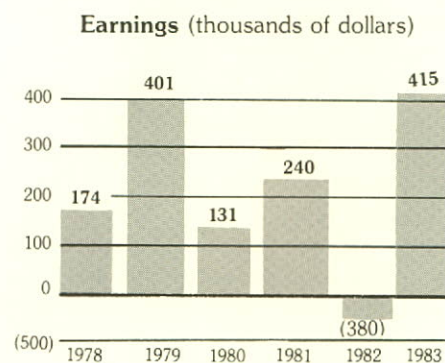
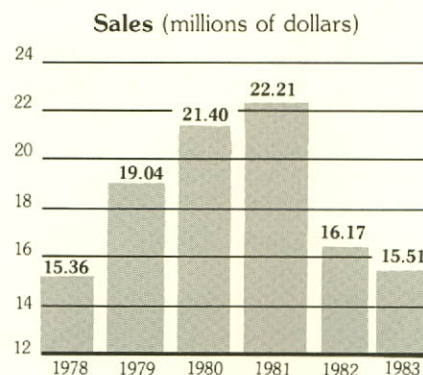


Equity per share (dollars)



Earnings

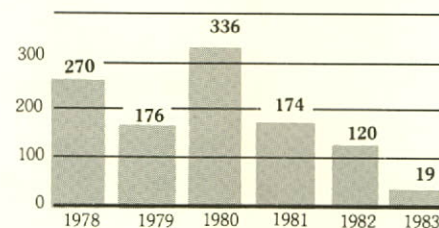
	Year ended December 31	
	1983	1982
	(thousands)	
Sales and revenue		
Net sales and operating revenue	\$15,505	\$16,173
Cost and expenses		
Cost of sales and operating	12,181	13,125
Selling and administrative	2,642	2,547
Depreciation and amortization	180	249
Aircraft contract interruption claim — Note 3	(467)	—
Interest on long-term debt	62	64
Other interest	526	812
Gain on disposal of fixed assets	(34)	(68)
	15,090	16,729
Income (loss) before income taxes and extraordinary item	415	(556)
Provision for income taxes — Note 14		
Current	168	—
Deferred	(67)	(176)
	101	(176)
Income (loss) before extraordinary item	314	(380)
Extraordinary item	—	—
Reduction of income taxes due to prior year's loss carry-forward	(101)	—
Income (loss) for the year — Note 13	\$ 415	\$ (380)
Retained earnings		
Opening balance	\$ 2,197	\$ 2,577
Income (loss)	415	(380)
Ending balance	\$ 2,612	\$ 2,197



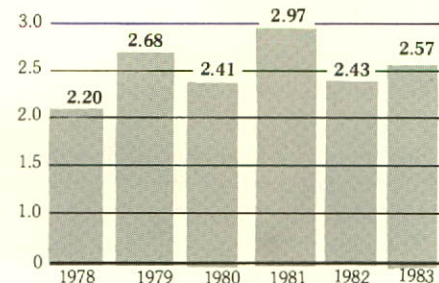
Changes in Financial Position

	Year ended December 31	
	1983	1982
	(thousands)	
Source of funds		
Net income for the year	\$ 415	\$ —
Depreciation and amortization	180	—
Funds provided from operations	595	—
Classification of government grant receivable as current asset	25	—
Disposal of fixed assets	38	16
	658	16
Application of funds		
Loss for the year	—	380
Depreciation and amortization	—	(249)
Deferred income taxes	—	176
Funds used in operations	—	307
Advances on aircraft contracts	121	13
Purchases of property, plant and equipment	19	120
Reduction in long-term debt	380	118
	520	558
Increase (decrease) in working capital	138	(542)
Working capital January 1	2,427	2,969
Working capital December 31	\$2,565	\$2,427

Capital Expenditure (thousands of dollars)



Working Capital (millions of dollars)



Notes to the Financial Statements

1. Accounting Policies

The following is a summary of the major accounting policies used in the preparation of financial statements and other data presented in this report.

Depreciation

Depreciation is determined at rates which will reduce original cost to estimated residual value over the useful life of each asset. Depreciation on the majority of property, plant and equipment is computed on the diminishing balance method using the following rates:

Buildings	5% to 10%
Machinery and other equipment	20%
Automotive equipment	30%

Depreciation has not been provided on the value of the appraisal increment.

All material profits and losses resulting from disposal of property, plant and equipment are included in earnings when realized and the carrying value of such assets is removed from the accounts.

Aircraft Division

The Company's Aircraft Division recognizes revenue on both the completed-contract basis, and the percentage-of-completion basis, according to the terms of the applicable contract.

Income on certain long-term fixed-price commercial contracts is deferred to be offset against escalating costs in later years.

Initial tooling costs associated with new contracts are deferred until revenue is realized from the specific contracts to which they relate.

Maintenance and repairs

Maintenance and repairs are charged to earnings as incurred. Renewals and replacements of a routine nature are also charged to earnings, while those expenditures which improve or extend the useful life of assets are capitalized and amortized over their estimated useful life.

Inventories

Inventories are valued at the lower of cost and net realizable value. Raw material cost is defined as purchased cost. Work-in-process and finished goods cost represents direct labour, material and overhead incurred to date.

Pension plan costs

Total pension costs for the year include the cost of current service as well as funding payments amounting to \$185,480 in respect of past service. Payments in respect of the unfunded past service liability will be required as follows:

\$186,680 during 1984
\$156,860 per annum from 1985 to 1990
\$147,392 per annum from 1991 to 1995
\$63,452 during 1996
\$31,040 per annum from 1997 to 2001

Government assistance

Government grants received since the beginning of 1975 were credited to the respective asset accounts and are being amortized to income at the depreciation rates appropriate to the assets for which they were provided.

In years prior to 1975, amounts of Government grants received were credited directly to contributed surplus and have not been amortized.

Warranty claims

No provision is made for possible future warranty claims on manufactured furnaces sold during the year. Warranty claim expenses are charged to income in the year during which they are incurred.

2. Inventories

	1983	December 31	1982
		(thousands)	
Raw materials (Note 3)	\$1,634		\$1,762
Work-in-process (Note 3)	2,819		2,628
Finished goods	2,144		2,081
	<u>\$6,597</u>		<u>\$6,471</u>

3. Aircraft Division Inventories

Inventories of the Aircraft Division at December 31, 1983 include parts and components in various stages of completion being manufactured under contract for a major customer, The DeHavilland Aircraft of Canada, Limited. Such inventories are reflected at cost in the financial statements in the undernoted amounts:

	(thousands)
Raw materials	\$ 585
Work-in-process	1,767
	<u>\$2,352</u>

During September 1982 The DeHavilland Aircraft of Canada, Limited delayed the scheduled delivery dates for such components which Enheat Inc. was required to manufacture under the contract and requested that the Company comply with a new delivery schedule.

The original contract called for deliveries throughout 1982, 1983 and early 1984. In accordance with the revised schedule, deliveries were discontinued in September 1982. Under the terms of a contract revision, The DeHavilland Aircraft of Canada, Limited has agreed to reimburse Enheat Inc. for the costs of financing such inventories from the date of interruption of the original delivery schedule until recommencement and to contribute towards other expenses incurred as a result of the schedule delays.

4. Government grant receivable

During 1981 the Company received \$99,900 representing 80% of the approved development incentive grant from the Department of Regional Economic Expansion for eligible fixed assets constructed during 1980. The remaining portion of the grant, due no later than May 31, 1984, has been recorded as receivable. The full amount of the grant has been applied to

reduce the cost of the related fixed assets. Receipt of the full amount of the grant is contingent upon the Company meeting required employment levels during 1982 and 1983. Due to the interruption of the delivery schedule under The DeHavilland Aircraft of Canada, Limited contract, the Company is presently not certain it has fulfilled the employment requirements.

5. Property, Plant and Equipment

Property, plant and equipment and the related accumulated depreciation are classified as follows:

	Cost plus appraisal increment	1983 Accumulated depreciation	December 31 (thousands) Net	1982 Net
Land	\$ 133	\$ —	\$ 133	\$ 133
Buildings	1,461	551	910	918
Machinery and other equipment	2,788	2,195	593	720
Assets acquired under capital lease	369	267	102	115
Automotive equipment	150	123	27	36
	\$4,901	\$3,136	\$1,765	\$1,922

Property, plant and equipment are shown as appraised by Canadian Appraisal Company Limited on the basis of depreciated replacement value as at December 31, 1954, plus subsequent additions at cost, less disposals. An analysis of the appraisal increment is as follows:

	Cost	1983 Appraisal increment	December 31 (thousands) Total	1982 Total
Land	\$ 95	\$ 38	\$ 133	\$ 133
Buildings	696	765	1,461	1,461
Machinery and other equipment	2,496	292	2,788	2,780
Assets acquired under capital lease	369	—	369	360
Automotive equipment	150	—	150	165
	\$3,806	\$1,095	\$4,901	\$4,899

Non-operating assets have been segregated from assets in use (as described in Note 6), and are not included in the above balances.

6. Discontinued Operations

On November 30, 1981, the Steel Division was permanently closed. The Company is seeking a purchaser for the entire steel facility. The selling price to be realized cannot be determined at the present time. The fixed assets are being reflected in the accounts at historical cost less accumulated depreciation. Any deviation between the net book value of the assets and their ultimate realizable value will be recognized in the period or periods during which they are eventually sold. The remaining inventories of the Steel Division have been written down to their net realizable values.

7. Bank Loans

The bank loans are secured by a general assignment of book debts, an assignment of inventories, a \$4,000,000 debenture and a \$2,000,000 debenture in favour of The Royal Bank of Canada, and an assignment of insurance.

8. Related Party Transaction

During the year, the Company was charged management fees in the amount of \$100,000 by an affiliated company. The unpaid balance of these fees in the amount of \$25,000 is included in accounts payable.

9. Long-Term Debt

	1983	December 31 (thousands)	1982
Series B, 6% Sinking Fund Debentures, to mature September 1, 1984, authorized and issued \$1,250,000 less amount purchased for redemption, with final payment of \$350,000 upon maturity	\$417		\$417
Obligations under capital leases — secured by specific charges on equipment (Note 10)	255		285
	672		702
Less current portion:			
Series B, Sinking Fund payment of \$67,000 due September 1, 1983 (paid February 10, 1984) and final payment of \$350,000 due upon maturity	417		67
Obligations under capital leases	61		61
	478		128
	\$194		\$574

10. Lease Obligations

Future aggregate commitments under capital leases as at December 31, 1983 are as follows:

	Rental payments	Interest	Reduction of obligation
		(thousands)	
1984	\$ 92	\$31	\$ 61
1985	72	21	51
1986	51	10	41
1987	24	9	15
1988	23	8	15
Subsequent years	87	15	72
Total	\$349	\$94	\$255

Particulars of obligations relating to leased assets

The Company has acquired various types of machinery and equipment under capital leases. The following is a summary of the obligations relating to those leased assets:

Number of assets	Equipment type	(thousands) Cost	Lease expiry date(s)	Interest rate(s)	(thousands) Future obligation	
					Current	Non-current
1	Boilers	\$170	12/91	10.72%	\$10	\$124
4	Machinery	98	01/84 to 10/86	8.57% to 24.82%	21	14
3	Office equipment	101	06/86 to 10/86	13.00% to 22.50%	24	56
1	Non-operating assets	10	01/84	10.23%	6	—
		\$379			\$61	\$194

Airco Products Division has outstanding non-capital lease obligations expiring in 1986 requiring annual payments, before taxes, as follows:

	(thousands)
1984	\$128
1985	74
1986	4

11. Common Shares

		1983	December 31 (thousands)	1982
Authorized	—Class "A" — unlimited shares without par value			
	—Class "B" — unlimited shares without par value			
Issued	—Class "A" — 186,100 shares	\$ 836		\$ 836
	—Class "B" — 124,100 shares	240		240
		\$1,076		\$1,076

12. Segmented Information

Industry segments	Fawcett Division	Aircraft Division	Airco Products Division	Steel Division	Combined
1983 (thousands)					
Total sales	\$3,235	\$5,736	\$6,506	\$121	\$15,598
Inter-segment sales	(93)	—	—	—	(93)
Trade sales	\$3,142	\$5,736	\$6,506	\$121	\$15,505
Profit (loss) by segment	\$(27)	\$ 243	\$ 114	\$ 51	\$ 381
Gain on sale of assets					34
Net income					\$ 415
Identifiable assets	\$3,164	\$4,905	\$2,935	\$925	\$11,929
Capital expenditures	\$ —	\$ 18	\$ 1	\$ —	\$ 19
Depreciation expense	\$ 20	\$ 118	\$ 42	\$ —	\$ 180
Export sales	\$ 42	\$2,973	\$ —	\$ —	\$ 3,015
Industry segments	Fawcett Division	Aircraft Division	Airco Products Division	Steel Division	Combined
1982 (thousands)					
Total sales	\$3,215	\$7,843	\$5,293	\$ 124	\$16,475
Inter-segment sales	(302)	—	—	—	(302)
Trade sales	\$2,913	\$7,843	\$5,293	\$ 124	\$16,173
Profit (loss) by segment	\$(516)	\$ (67)	\$ (70)	\$ 29	\$ (624)
Gain on sale of assets					68
Income taxes — deferred					(176)
Net loss					\$ (380)
Identifiable assets	\$2,987	\$4,625	\$3,066	\$1,089	\$11,767
Capital expenditures	\$ 57	\$ 35	\$ 28	\$ —	\$ 120
Depreciation expense	\$ 23	\$ 174	\$ 52	\$ —	\$ 249
Export sales	\$ 124	\$2,751	\$ —	\$ —	\$2,875

Fawcett Division produces and sells wood, oil and combination stoves, heaters and furnaces, and also sells purchased appliances. Aircraft Division produces and repairs aircraft components for commercial and military customers. Airco Products Division manufactures and sells gas and oil warm air furnaces and also purchases and sells allied equipment. Steel Division was permanently closed on November 30, 1981, and its remaining assets are available for sale.

The Board of Directors has determined the classes of business disclosed above.

13. Earnings Per Share

	December 31	
	1983	1982
Income (loss) before extraordinary item		
—Class "A" and Class "B"	\$1.02	\$(1.23)
Net income (loss) for the year		
—Class "A" and Class "B"	\$1.34	\$(1.23)

14. Provision For Income Taxes

The Company's provision for income taxes is made up as follows:

	December 31	
	1983	1982
	(thousands)	
Provision for income taxes based on combined basic Canadian federal and provincial income tax rate of 49.55%	\$205	\$(275)
Increase (decrease) in taxes resulting from:		
Federal income tax surcharge	3	(11)
Manufacturing and processing profits deduction	(22)	34
Inventory allowance	(85)	(97)
Unrecognized benefit of 1982 loss carry-forward — Note 15	—	173
Actual provision for income taxes	\$101	\$(176)

15. Unrecorded Income Tax Benefits

	December 31	
	1983	1982
	(thousands)	
Capital cost allowance claimed in excess of depreciation	\$(29)	\$(94)
Unrecognized future benefit of loss carry-forward, available until 1987	101	267
	\$ 72	\$173

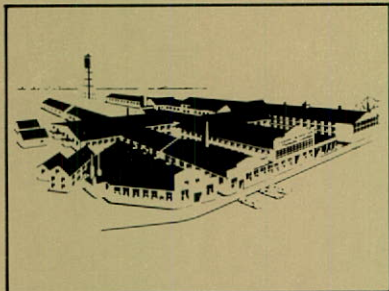
16. Business Investment Tax Credits

The Company has accumulated investment tax credits of \$181,821 available for use in future years. In 1983, \$25,525 in investment tax credits expired and unless utilized, the remaining credits will expire as follows:

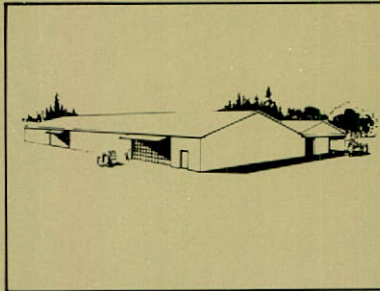
1984	\$ 46,543
1985	105,740
1986	20,284
1987	7,012
1990	2,242
	<hr/>
	\$181,821

Our Plants and Products

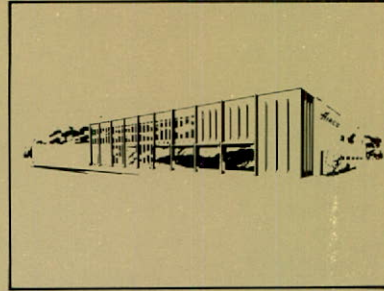
Airco and Fawcett Divisions



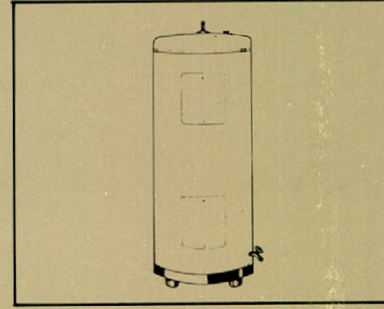
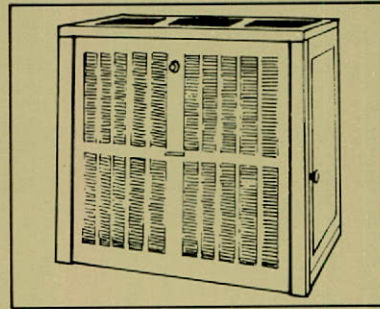
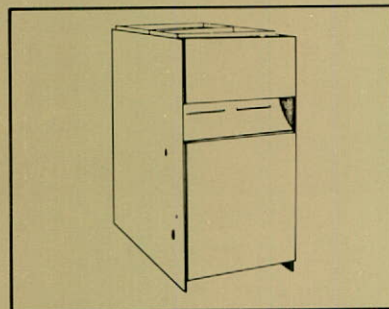
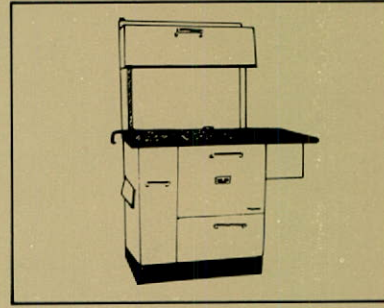
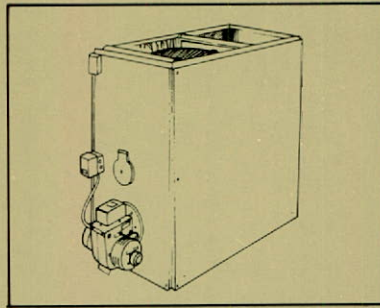
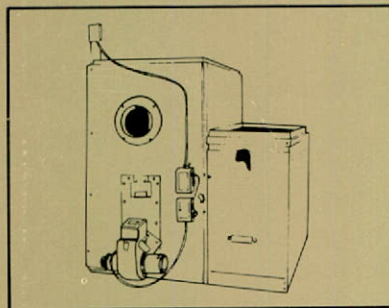
Fawcett Division
Corporate Offices and Plant
Sackville, New Brunswick



Airco Division
Plant
Vancouver, British Columbia



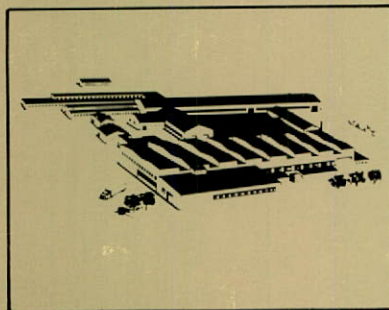
Airco Division
Offices
Vancouver, British Columbia



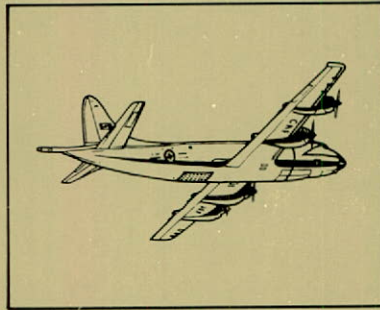
Furnaces — Oil; Gas; Wood; Oil and Wood Combination
Ranges — Oil; Wood; Coal; Multi-Fuel; Electric

Heaters — Oil; Wood; Coal; Franklin Fireplaces
Water Heaters — Glass-lined Electric and Gas

Aircraft



Aircraft Division
Offices and Plants
Amherst, Nova Scotia



Advanced facilities for the manufacture of components and overhaul and maintenance of aircraft.

