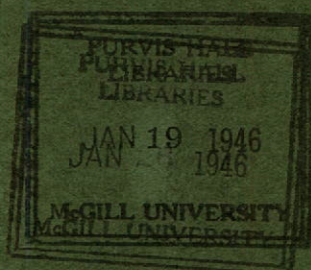


DOMINION  
TAR & CHEMICAL COMPANY  
LIMITED

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ANNUAL  
REPORT  
1-9-3-0





DOMINION  
TAR & CHEMICAL COMPANY  
LIMITED

AND SUBSIDIARY COMPANIES



ANNUAL  
REPORT  
1-9-3-0

# DOMINION TAR & CHEMICAL COMPANY LIMITED

CANADA CREOSOTING COMPANY, LIMITED  
ALEXANDER MURRAY & COMPANY, LIMITED  
VANCOUVER CREOSOTING COMPANY, LIMITED  
CANADA ROOF PRODUCTS, LIMITED  
FIBRE CONDUITS CANADA, LIMITED  
AMERICAN TAR & CHEMICAL COMPANY  
ALBERTA WOOD PRESERVING COMPANY, LIMITED  
CALDERS (CANADA) LIMITED

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## ANNUAL REPORT

FOR THE YEAR ENDED 31st DECEMBER, 1930

### *Directors*

SIR HERBERT S. HOLT	-	-	-	-	-	-	-	Montreal
J. H. GUNDY	-	-	-	-	-	-	-	Toronto
RUSSELL D. BELL	-	-	-	-	-	-	-	Montreal
ROBERT S. DODD	-	-	-	-	-	-	-	Montreal
E. G. JACKSON	-	-	-	-	-	-	-	Montreal
ALBERT E. WHITMORE	-	-	-	-	-	-	-	Regina
RICHARD V. LOOK	-	-	-	-	-	-	-	Montreal
LIONEL O. P. WALSH	-	-	-	-	-	-	-	Montreal
D. S. THOMAS	-	-	-	-	-	-	-	Montreal

### *Officers*

<i>President</i>	-	-	-	-	-	-	-	LIONEL O. P. WALSH
<i>Vice-President</i>	-	-	-	-	-	-	-	RICHARD V. LOOK
<i>Secretary and Treasurer</i>	-	-	-	-	-	-	-	D. S. THOMAS

### *General Offices of the Company*

Fourth Floor, Canada Cement Company Building,  
Montreal, Que.

# DOMINION TAR & CHEMICAL COMPANY LIMITED

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## ANNUAL REPORT OF THE BOARD OF DIRECTORS

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### *To the Shareholders:*

Your Directors submit herewith a consolidated statement of the affairs of your Company and its subsidiaries for the fiscal year ended 31st December, 1930.

In explanation of the large increase in the cost of properties, etc., shown in the Balance Sheet for the year, it should be noted that your Company acquired all the outstanding shares of Calders (Canada) Limited, further shares of Canada Creosoting Company Limited (total holdings now equal approximately 91%) and further holdings of Alberta Wood Preserving Company Limited (total holdings now over 99.5%). To finance these purchases Series "B" Debentures were sold and in addition 4,350 Preference Shares and 37,684 Common Shares were issued.

During the year a sum of not less than \$825,000 has been expended on the erection of two new Plants, one at New Westminster, B.C., the other at Swift Current, Sask., and extensions made to existing Plants at North Vancouver, B.C., St. Boniface, Manitoba, and Cornwall, Ont., and it is gratifying to note that the Working Capital position has been improved by the sum of \$302,000.

Considering the adverse conditions generally, the volume of business maintained in all our industries has been satisfactory.

The progress made in the manufacture and sales of Fibre Conduits is particularly encouraging and plans for the manufacture of new lines are now under consideration.

The Plants and properties of your Companies have been fully maintained as in former years.

Your Directors wish once again to express their sincere appreciation of the loyalty and efficiency of the Officers and employees of the Company, which have contributed largely to the gratifying results disclosed.

On behalf of the Board.

LIONEL O. P. WALSH,  
*President.*

# DOMINION TAR & CHEM AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEET

### ASSETS

CURRENT AND WORKING ASSETS:

	Dec. 31, 1929	Dec. 31, 1930
Finished Products, Raw Materials.....	\$ 1,415,865.57	\$ 1,812,693.57
Accounts and Bills Receivable, less Reserves...	1,072,485.04	1,112,799.74
Dominion of Canada Bonds, at cost.....	—	15,135.62
Cash on hand and in Bank.....	278,881.07	125,809.32
Prepaid Insurance, etc.....	25,155.35	37,909.65

\$ 2,792,387.03    \$ 3,104,347.90

INVESTMENTS IN SHARES OF ASSOCIATED COMPANIES, AT COST.....

671,000.00                    —

COST OF PROPERTIES:

Land, Buildings, Plant, Machinery and Equipment, Contracts, Leases, etc., less Reserve for Depreciation.....	7,717,559.49	10,949,824.61
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APPROVED ON BEHALF OF THE BOARD:

H. S. HOLT, Director.  
A. E. WHITMORE, Director.

\$11,180,946.52    \$14,054,172.51

# CAL COMPANY LIMITED

## Y COMPANIES

HEET, DECEMBER 31ST, 1930

### LIABILITIES

CURRENT LIABILITIES:	Dec. 21, 1929	Dec. 31, 1930
Accounts and Bills Payable.....	\$ 549,856.93	\$ 500,970.40
Debenture Interest accrued.....	120,092.42	164,095.89
Preferred Stock Dividend declared—		
Dominion Tar & Chemical Co. Ltd.....	74,750.00	81,818.75
Alberta Wood Preserving Co. Ltd.....		7,318.50
	\$ 744,699.35	\$ 754,203.54
<b>SINKING FUND GOLD DEBENTURES:</b>		
Total Authorized Issue \$7,500,000.00.		
Series "A," 6% due 1949.....	4,000,000.00	4,000,000.00
Series "B," 6% due 1949.....		1,500,000.00
<b>MINORITY INTEREST IN SUBSIDIARY COMPANIES</b>		
PREFERRED STOCK SINKING FUND RESERVE, SUBSIDIARY COMPANIES		43,221.70
GENERAL AND CONTINGENT RESERVE	20,000.00	59,167.42
<b>PREFERRED STOCK:</b>		
Dominion Tar & Chemical Co. Ltd.—		
6½% Cumulative Preference Stock Authorized—75,000 Shares of \$100.00 each—\$7,500,000.00.		
Issued and Outstanding.....	4,600,000.00	5,035,000.00
Alberta Wood Preserving Co. Ltd.—		
7% Cumulative Redeemable Preference Stock Authorized—4,500 Shares of \$100.00 each—\$450,000.00.		
Issued and Outstanding.....		410,700.00
<b>COMMON SHARES:</b>		
Represented by Shares without nominal or par value, the total authorized issue being—300,000 shares.		
Issued and Outstanding, December 31, 1929.....	235,500 shs. 516,500.00	516,500.00
Issued subsequently in connection with the acquisition of shares in Subsidiary Companies.....	37,684 "	169,578.00
	273,184 "	686,078.00
Less: Held by Trustees for Bondholders.....	684 "	4,172.40
	272,500 "	681,905.60
<b>SURPLUS ACCOUNT:</b>		
Balance as per statement attached.....	551,677.84	991,046.53
	\$ 1,068,177.84	\$ 1,672,952.13
	\$11,180,946.52	\$14,054,172.51

# DOMINION TAR & CHEMICAL COMPANY LIMITED

AND SUBSIDIARY COMPANIES

*Consolidated Statement of Profit and Loss and Surplus  
Account, year ending December 31, 1930*

Combined Earnings for the year ending December 31, 1930, after deducting Operating, Management and Selling Expenses, exclusive of the earnings applicable to minority share interests.....		\$1,681,683.78
<i>Deduct:</i> Provision for Depreciation.....		500,380.00
		\$1,181,303.78
<i>Deduct also:</i>		
Debenture Interest paid and accrued....	\$286,331.23	
Dividends paid and declared on Preferred Shares—		
Dominion Tar & Chemical Co. Limited.....	\$327,275.00	
Alberta Wood Preserving Co. Limited.....	29,453.84	
	356,728.84	
Provision for Income Taxes.....	74,000.00	
		717,060.07
Net Profits for the Year.....		\$ 464,243.71
<i>Less:</i> Reserves provided by Subsidiary Companies...		24,875.02
		\$ 439,368.69
<i>Add:</i> Surplus, Balance at December 31, 1929.....		551,677.84
		\$ 991,046.53



Montreal, February 18, 1931.

## AUDITORS' REPORT TO THE SHAREHOLDERS

We have audited the books and accounts of the Dominion Tar & Chemical Company Limited and of its Subsidiary Companies for the year ending December 31, 1930, and have received all the information and explanations which we have required; and we certify that, in our opinion, the above Consolidated Balance Sheet has been properly drawn up so as to show the true financial position of the Dominion Tar & Chemical Company Limited and its Subsidiary Companies at December 31, 1930, according to the best of our information and the explanations given to us and as shown by the books of the Companies.

PRICE, WATERHOUSE & CO.,  
*Auditors.*





