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CROWN ASSETS DISPOSAL CORPORATION
(Formerly War Assets Corporation)

SEVENTH ANNUAL REPORT

TO THE
MINISTER OF DEFENCE PRODUCTION

APRIL 1, 1950-MARCH 31, 1951

OTTAWA
EDMOND CLOUTIER, C.M.G., O.A., D.S.P., PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1951

MAY 22 1953

MCGILL UNIVERSITY



CROWN ASSETS DISPOSAL CORPORATION

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CROWN ASSETS DISPOSAL CORPORATION

DIRECTORS

(as at March 31, 1951)

E. R. BIRCHARD, O.B.E.....	Ottawa
G. W. HUNTER.....	Ottawa
W. D. Low, O.B.E.....	Ottawa
J. H. MACQUEEN, C.B.E.....	Ottawa
H. R. MALLEY, O.B.E.....	Ottawa
L. RICHARD, M.B.E.....	Ottawa

OFFICERS

H. R. MALLEY, O.B.E.....	President and General Manager
L. RICHARD, M.B.E.....	Vice-President and Comptroller
E. F. COUGHLIN, K.C.....	Secretary
K. H. GRAY.....	Assistant Secretary
A. ROSS GILCHRIST, M.B.E.....	Assistant Comptroller

HEAD OFFICE

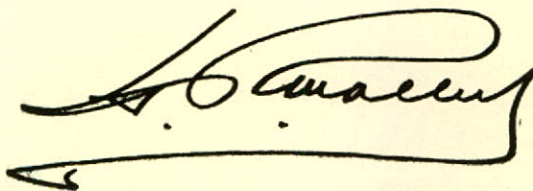
56 Lyon Street, Ottawa, Ontario

The Right Honourable C. D. HOWE, P.C., M.P.,
Minister of Defence Production,
Ottawa, Ontario.

SIR,

In accordance with Section 14 of The Surplus Crown Assets Act as amended by 13 George VI, Ch. 38, 1949 (Second Session), I beg to submit herewith, on behalf of the directors, the Annual Report of Crown Assets Disposal Corporation, including the Balance Sheet and Financial Statements as audited by the Auditor General of Canada, for the fiscal year ended March 31, 1951.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'H. G. Maclean'. The signature is written in a cursive style with a long, sweeping underline that extends to the left and then curves back under the main body of the signature.

President.

CROWN ASSETS DISPOSAL CORPORATION

ANNUAL REPORT

Part I - General

Reports of surplus followed closely the previous years' declarations with one principal exception. The number received showed an increase of 41.4%, which only partially indicates the relationship with the previous year as the itemized lists vary considerably. Probably a better index would be the number of invoices issued and this shows 2,270 in 1949-50 and 1,809 in 1950-51.

The exception referred to above is the final clearance and transfer to new owners of fifty-eight 10,000 ton cargo vessels originally operated by Park Steamship Company Limited on behalf of the Canadian Government. These vessels had been under charter to the United Kingdom Government and, at the expiration of the charter, were taken over successively and delivered to Canadian shipping operators who had previously contracted for their purchase.

General items of surplus material and equipment were sold on the bid basis similarly to previous years and this was found to be the most satisfactory method of disposal, both for the general public and for the Government. Prices fell away during the summer months but some improvement was noted during the last three months of the fiscal year. The breakdown of old and condemned ammunition continued and 508.5 tons of cartridge case brass were saved and sold for remelting purposes. The total scrap, ferrous and non ferrous, including cartridge cases, amounted to 7,195 tons.

In the Lands and Buildings Division, activity was much reduced. This was due to renewed and increased operations of the Department of National Defence through its preparedness programme. All lands and build-

ings previously reported surplus but not disposed of were carefully screened. In the majority of instances, these were withdrawn from sales action and returned to the Department of National Defence for their further use and occupancy. All land and buildings, when declared to the Corporation for sale, are screened with the Department of National Defence before sales action is taken.

Sales representatives are maintained at Halifax, Ottawa, Toronto, Calgary and Vancouver to dispose of items from their particular districts or as may be called upon by Head Office in Ottawa. There has been no change in this connection since the previous report.

Operations

The Corporation continued to operate during the past year on an allowance of 10% of the net proceeds of sales. Because the costs relating to the delivery of the cargo vessels to the various purchasers were low in comparison, the ratio of operation was well within the 10%. Administration expenses amounted to 1.91% of net sales, whilst operating and administration expenses together were 2.44% of gross sales for a net return to the Crown of 97.65 cents on the dollar for the year's business. Gross sales for the year amounted to \$20,770,555.12. Details of all sales of \$5,000.00 and over are given in the annex to this report.

Accounts Receivable

Accounts receivable on March 31, 1951 amounted to \$33,928,424.97, of which deferred accounts amounted to \$33,246,737.85. These are for the most part long term payments in

accordance with specific agreements. They include mortgages receivable of \$22,037,426.22 on 105 cargo vessels.

By agreement with the Government of the United Kingdom, a number of vessels in the hands of Canadian owners have been transferred to United Kingdom registry and this arrangement, together with the granting of subsidies by the Canadian Government, has resulted in the collection of mortgage instalments on a fairly satisfactory basis. There

are still some arrears and, in most of these cases, the Corporation has received additional protection by the assignment of earnings in the United Kingdom.

Staff

Although declarations received during the year increased in numbers, it was possible to effect further improvements in methods of handling and the staff, presently numbering 102, form a very efficient organization.

Part II - Statistics

The following is a summary of the operations of the Corporation from its inception to the end of the fiscal year under review:

DISTRIBUTION OF PROCEEDS FROM SALES OF SURPLUS

	Inception in 1944 to March 31, 1950	Fiscal Year 1950-1951	Grand Total 1944-1951
Gross Sales.....	\$ 469,392,142.98	\$20,770,555.12	\$ 490,162,698.10
Direct Costs.....	59,134,238.92	111,153.94	59,245,392.86
Net Sales.....	410,257,904.06	20,659,401.18	430,917,305.24
Administrative Expenses.....	23,905,187.09	394,626.75	24,299,813.84
Net Proceeds.....	386,352,716.97	20,264,774.43	406,617,491.40
Miscellaneous Revenue.....	26,649.75	19,204.50	45,854.25
Total Net Return.....	386,379,366.72	20,283,978.93	406,663,345.65

OPERATIONAL COSTS RELATED TO GROSS SALES

Period	Operating Costs		Administrative Costs	Totals
	Direct	Indirect		
	%	%	%	%
1944-1945.....	4.46	—	8.54	13.00
1945-1946.....	6.03	—	3.27	9.30
1946-1947.....	9.08	7.34	4.35	20.77
1947-1948.....	16.72	.20	9.44	26.36
1948-1949.....	7.70	.01	6.54	14.25
1949-1950.....	2.51	—	4.41	6.92
1950-1951.....	.54	—	1.90	2.44
1944-1951.....	8.77	3.31	4.96	17.04

REPORTS OF SURPLUS

The upward trend noticed in the number of Reports of Surplus received during the preceding fiscal year was continued during the year ended March 31st, 1951. The relative volume, however, continued to decrease.

The following table lists the number of Reports of Surplus received in each year since inception:

To March 31st, 1945.....	3,267
1945-46.....	20,470
1946-47.....	16,304
1947-48.....	5,362
1948-49.....	2,977
1949-50.....	3,383
1950-51.....	4,208
Total.....	<u>55,971</u>

Gross sales for the year 1950-51 may be broken down as follows:

SUMMARY OF SALES BY CLASSIFICATION

Classification	Sales Value
Ships and Ships Components.....	\$15,874,797.76
Aircraft and Aircraft Components.....	61,959.85
Ferrous Scrap.....	44,948.30
Non-Ferrous Scrap.....	268,017.03
Miscellaneous Scrap.....	87,953.42
Sundry Merchandise.....	2,012,661.98
Lands and Buildings.....	1,495,227.73
Miscellaneous (Interest, Rentals, etc.).....	924,989.05
	20,770,555.12
	20,770,555.12

SUMMARY OF SALES BY PROVINCES

Province	Sales Value
British Columbia.....	\$ 1,313,952.00
Alberta.....	253,918.47
Saskatchewan.....	52,834.63
Manitoba.....	320,168.39
Ontario.....	1,095,660.99
Quebec (including 25 cargo vessels valued at \$6,275,221.99).....	7,903,035.58
Prince Edward Island.....	525,373.51
New Brunswick.....	45,765.16
Nova Scotia (including 33 cargo vessels valued at \$8,890,441.22).....	9,178,521.01
Newfoundland.....	1,471.72
Yukon and North West Territories.....	48,819.80
Outside Canada.....	31,033.86
	20,770,555.12
	20,770,555.12

Part III - Financial Statements

The Balance Sheet of the Corporation as at March 31, 1951, duly certified by the Auditor General of Canada, with the Statement of Income and Expenses (Schedule 1), and the Statement of Account with the Government of Canada in respect of Trust Assets for the year ended March 31, 1951 (Schedule 11) are shown on pages 11 to 14 of this report.

BALANCE SHEET

The Corporation made a voluntary contribution of \$5,037,021.45 from its accumulated surplus to the Consolidated Revenue Fund in October 1950. Further contributions are contemplated in 1951-52.

INCOME AND EXPENSE

The income of the Corporation derived from a percentage of net sales amounted to \$2,065,940.12. The gross sales during the year amounted to \$20,770,555.12 and direct charges were \$111,153.94, resulting in net sales of \$20,659,401.18 of which the Corporation retained 10%, resulting in the aforesaid income of \$2,065,940.12 as shown by Schedule 1 of the financial statements. Details are as follows:

	Gross Sales	Cost of Sales	Net Sales	Income
	(Cents Omitted)			
For Account of:				
Receiver General of Canada.....	\$20,640,540	\$111,154	\$20,529,386	\$2,052,939
Central Mortgage & Housing Corporation.....	75,663	—	75,663	7,566
United Kingdom Government.....	4,550	—	4,550	455
Canadian Arsenals Limited.....	49,802	—	49,802	4,980
	20,770,555	111,154	20,659,401	2,065,940

OPERATIONS FOR THE YEAR

The following summary sets forth the net recovery from the sale of surplus assets for the year:

Applicable to:

	Total Operations		Crown Assets Disposal Corporation		Dominion of Canada and Others	
	\$	%	\$	%	\$	%
	(Cents Omitted)					
Gross Sales.....	20,770,555	100.00	—	—	20,770,555	100.00
Direct Cost of Sales.....	111,154	0.54	—	—	111,154	0.54
Net Proceeds.....	20,659,401	99.46	—	—	20,659,401	99.46
Share of Net Proceeds to Corporation.....	—	—	2,065,940	100.00	2,065,940	9.94
Distribution of Net Proceeds	20,659,401	99.46	2,065,940	100.00	18,593,461	89.52
Miscellaneous Revenue.....	19,205	0.09	19,205	0.93	—	—
Total Revenue.....	20,678,606	99.55	2,085,145	100.93	18,593,461	89.52
Administrative Expenses....	394,627	1.90	394,627	19.10	—	—
	20,283,979	97.65	1,690,518	81.83	18,593,461	89.52

CROWN ASSETS DIS

Incorporated, without share capital,

BALANCE SHEET AS

GENERAL

ASSETS

Cash on Hand and in Bank.....		\$ 2,454,421
Government of Canada Bonds, held for account of employees..	\$ 13,550	
Deduct: Employees' deposits applicable thereto.....	5,833	
		<u>7,717</u>
Portion of 'Trust Accounts Receivable' retainable by the Corporation as authorized under Section 11(2b) of the Surplus Crown Assets Act, as amended.....		387,516
Sundry Accounts Receivable.....		<u>11,269</u>
		<u>2,860,923</u>

GOVERNMENT OF CAN

Cash on Hand and in Bank.....		\$ 184,298
Accounts Receivable:		
Current (including Canadian Government—departments and companies—\$4,521).....	\$ 681,687	
Deferred.....	33,246,737	
		<u>33,928,424</u>
Deduct: Portion retainable by the Corporation (as above)..	387,516	
		<u>33,540,908</u>
Facilities Purchased from the United States Government, at cost.....		66,431
		<u>33,791,637</u>

APPROVED ON BEHALF OF THE BOARD

(Sgd.) H. R. MALLEY,
Director.

(Sgd.) G. W. HUNTER,
Director

OSAL CORPORATION

under the Surplus Crown Assets Act

AT MARCH 31, 1951

ACCOUNT

LIABILITIES AND CAPITAL

Liabilities

Accounts Payable and Accrued Charges.....	\$	26,709	
Receiver General of Canada: Employees' income tax.....		2,636	
Bank loan (fully secured), re Government of Canada Bonds, acquired for account of employees.....		8,898	
Reserve for Claims for Workmen's Compensation.....		96,031	
		<u> </u>	\$ 134,274

Capital

Operating Surplus:			
As at March 31, 1950.....		6,073,152	
Add: Excess of income over expenses for the year, per Schedule 1.....		1,690,518	
		<u>7,763,670</u>	
Deduct: Portion remitted to the Receiver General of Canada.....		5,037,021	
		<u> </u>	2,726,649
			<u>2,860,923</u>

TRUST ACCOUNT

Liabilities

Customers' Advance Payments and Deposits.....	\$	330,307	
Accounts Payable and Accrued Charges.....		336,414	
		<u> </u>	666,721

Net Equity in the Trust Assets, per Schedule 11.....			33,124,916
			<u>33,791,637</u>

I have examined the accounts of Crown Assets Disposal Corporation for the year ended March 31, 1951 and have obtained all the information and explanations I have required. Subject to the fact that the value of surplus Crown Assets held for disposal is not reflected therein, the above Balance Sheet is, in my opinion, properly drawn up so as to exhibit a true and correct view of the state of the Corporation's affairs, and of its Trust, as at March 31, 1951, according to the best of my information and the explanations given to me and as shown by the books of the Corporation.

(Sgd.) WATSON SELLAR,
Auditor General of Canada.

CROWN ASSETS DISPOSAL CORPORATION**Statement of Income and Expenses for the year ended March 31, 1951****Income**

Portion retainable by the Corporation from
the proceeds of sales of—

Surplus Crown assets of the Govern-
ment of Canada (10%)..... \$ 2,052,939

Other surplus assets..... 13,001

\$ 2,065,940

Other Revenue..... 19,204

\$ 2,085,144

Expenses

Administrative and office salaries..... 327,496

Rent, heat, electricity and water..... 22,301

Travelling..... 13,663

Telephones..... 10,353

Printing, stationery, office supplies, etc..... 5,783

Postage and excise stamps..... 4,176

Commissionaires' services..... 2,385

Unemployment Insurance..... 2,068

Telegrams..... 1,810

Legal Fees..... 761

Automobile expense..... 696

Pension contributions..... 590

Staff moving and living expenses..... 503

Freight, express and cartage..... 359

Subscriptions to publications..... 336

Sundry..... 1,346

394,626

Excess of income over expenses, per Balance Sheet..... 1,690,518

CROWN ASSETS DISPOSAL CORPORATION**Statement of Account with the Government of Canada in respect of
Trust Assets for the year ended March 31, 1951**

Government's net equity in the Trust Assets as at March 31, 1950 (including \$66,431 advanced for the purchase of facilities from the United States Government).....		\$ 30,545,091
Proceeds of sales of surplus Crown assets of the Government of Canada (including interest and rental revenues \$924,989)..	\$ 20,640,540	
DEDUCT:		
Direct charges for—		
Costs incidental to the delivery of vessels, including additional equipment.....	\$ 77,955	
Recovering salvageable material from ammunition.....	40,350	
Freight, handling and packing.....	24,941	
Warehousing, dismantling and scrapping...	10,607	
Demolition expenses.....	1,941	
Terminating leases and restoring properties	1,100	
Technical services and consulting fees.....	938	
Sundry.....	21,272	
	<u>179,104</u>	
Less: Prior years' adjustments.....	67,950	
		<u>111,154</u>
		20,529,386
Portion (10%) of the proceeds of sales, etc., retainable by the Corporation, under Section 11(2b) of the Surplus Crown Assets Act, as amended, as approved by Order in Council P.C. 1322 of March 14, 1950.....	2,052,938	
		<u>18,476,448</u>
		49,021,539
DEDUCT:		
Proceeds of sales, etc., remitted to the Receiver General of Canada.....		<u>15,896,623</u>
Government's net equity in the Trust Assets as at March 31, 1951 (including \$66,431 advanced for the purchase of facilities from the United States Government), per Balance Sheet.....		<u><u>33,124,916</u></u>

Part IV - Directors and Officers

The Board of Directors, as constituted at the end of the previous fiscal year, remained in office. The terms of H. R. Malley, G. W. Hunter, and L. Richard, which expired during the year, were renewed by the Governor in Council for another three years in each case.

Upon the formation of the Department of Defence Production, the President, Mr. H. R. Malley, was requested to assume the additional duties of Director, Ammunition and Gun Division in that department. Mr. Malley will continue to take an active part in the affairs of the Corporation, and the Vice-President, Mr. L. Richard, will assume such additional responsibility as will be necessary to insure the efficient administration of affairs.

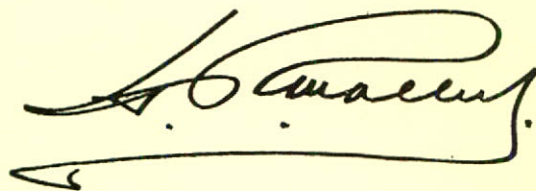
K. H. Gray was appointed Assistant Secretary on June 23, 1950.

The duties of the office of the Treasurer were amalgamated with those of the Comptroller, and the former office was abolished.

I have pleasure in paying tribute to the continued loyalty and assistance of the staff of the Corporation in the year ended March 31, 1951.

On behalf of the Directors

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'H. R. Malley', with a long horizontal flourish extending to the left.

President.

CROWN ASSETS DISPOSAL CORPORATION

**SALES OF \$5,000.00 OR OVER FOR THE FISCAL YEAR
1950 - 1951**



I N D E X

Classification	Pages
Ships and Ships Components.....	18 and 19
Aircraft and Aircraft Components.....	19
Ferrous, Non-Ferrous, Miscellaneous Scrap.....	20
Sundry Merchandise.....	20 and 21
Lands and Buildings.....	21 and 22

Ships and Ships Components

Amount	Description	Name and Address
\$254,828.77	S.S. <i>Fort St. Paul</i>	*Champlain Freighters Limited, Montreal, P.Q.
270,141.13	S.S. <i>Rocky Mountains Park</i>	*Falaise Steamship Company Limited, Halifax, N.S.
328,931.51	S.S. <i>Fort La Prairie</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
308,579.45	S.S. <i>Kawartha Park</i>	*Ottawa Steamship Company Limited, Halifax, N.S.
259,176.71	S.S. <i>High Park</i>	*Falaise Steamship Company Limited, Halifax, N.S.
220,139.73	S.S. <i>Fort Miami</i>	*Rex Shipping Company Limited, Montreal, P.Q.
300,434.25	S.S. <i>Fort Richelieu</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
10,500.00	Ship <i>Shulamite</i>	North Sydney Agencies Limited, North Sydney, N.S.
263,650.68	S.S. <i>Rideau Park</i>	*Ottawa Steamship Company Limited, Montreal, P.Q.
253,820.55	S.S. <i>Fort Coulonge</i>	*Ottawa Steamship Company, Limited, Montreal, P.Q.
250,354.80	S.S. <i>Fort Vercheres</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
219,320.55	S.S. <i>Banff Park</i>	*Rex Shipping Company Limited, Montreal, P.Q.
273,165.75	S.S. <i>Fort Michipicoten</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
298,875.35	S.S. <i>Fort Musquarro</i>	*Canadian Tramp Shipping Company Limited, Montreal, P.Q.
295,315.08	S.S. <i>Belwoods Park</i>	*Rex Shipping Company Limited, Montreal, P.Q.
268,565.76	S.S. <i>Fort Frontenac</i>	*Laurentian Marine Company Limited, Montreal, P.Q.
249,252.05	S.S. <i>Fort Carillon</i>	*Fort Carillon Shipping Company Limited, Montreal, P.Q.
244,084.94	S.S. <i>Fort Connolly</i>	*Nova Scotia Marine Enterprise Co. Limited, Halifax, N.S.
277,324.66	S.S. <i>Fort Brunswick</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
250,480.82	S.S. <i>Fort Turtle</i>	*Ottawa Steamship Company Limited, Montreal, P.Q.
249,346.58	S.S. <i>Fort Gloucester</i>	*Bedford Overseas Freighters Limited, Halifax, N.S.
251,867.13	S.S. <i>Fort Grant</i>	*Northeastern Freighters Limited, Montreal, P.Q.
299,095.89	S.S. <i>Mount Orford Park</i>	*Orford Steamship Company Limited, Halifax, N.S.
210,971.23	S.S. <i>Gatineau Park</i>	*Cape Breton Freighters Limited, Montreal, P.Q.
297,993.16	S.S. <i>Runnymede Park</i>	*Runnymede Steamship Company Limited, Montreal, P.Q.
244,053.43	S.S. <i>Fort Grouard</i>	*Larix Shipping Company Limited, Halifax, N.S.
291,471.24	S.S. <i>Rondeau Park</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
289,832.88	S.S. <i>Whiteshell Park</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
245,345.21	S.S. <i>Algonquin Park</i>	*Fairview Overseas Freighters Limited, Halifax, N.S.
292,479.46	S.S. <i>Hillcrest Park</i>	*Black Lion Steamship Company Limited, Halifax, N.S.
240,209.59	S.S. <i>Fort Buffalo</i>	*North River Freighters Limited, Montreal, P.Q.
250,449.32	S.S. <i>Fort Carleton</i>	*Laurier Freighters Limited, Montreal, P.Q.
306,090.41	S.S. <i>Yamaska Park</i>	*Yamaska Steamship Company Limited, Montreal, P.Q.
225,535.62	S.S. <i>Fort La Cloche</i>	*Nova Scotia Marine Enterprise Company Limited, Halifax, N.S.
255,900.00	S.S. <i>Nemiskan Park</i>	*Dartmouth Overseas Freighters Limited, Halifax, N.S.
302,908.22	S.S. <i>Dentonia Park</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.

* Jointly and severally with Acadia Overseas Freighters Limited and in some cases, other assignors.

Ships and Ships Components (Conc.)

Amount	Description	Name and Address
\$301,364.38	S.S. <i>Withrow Park</i>	*Kingsport Shipping Company Limited, Montreal, P.Q.
269,227.40	S.S. <i>Fort Henley</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
247,330.14	S.S. <i>Fort Sturgeon</i>	*Canadian Tramp Shipping Company Limited, Montreal, P.Q.
297,236.99	S.S. <i>Sibley Park</i>	*Waverley Overseas Freighters Limited, Halifax, N.S.
266,990.41	S.S. <i>Fort Esperance</i>	*Moreland Navigation Company Limited, Montreal, P.Q.
259,649.32	S.S. <i>Westmount Park</i>	*Fairview Overseas Freighters Limited, Halifax, N.S.
257,475.35	S.S. <i>Mount Revelstoke Park</i>	*Laurential Marine Company Limited, Montreal, P.Q.
300,639.73	S.S. <i>Fort Nottingham</i>	*Nova Scotia Marine Enterprises Company Limited, Halifax, N.S.
222,691.79	S.S. <i>Port Royal Park</i>	*Rex Shipping Company Limited, Montreal, P.Q.
301,000.00	S.S. <i>Fort Wayne</i>	Lunham & Moore Steamships Limited, Montreal, P.Q.
316,500.00	S.S. <i>Fort Colville</i>	Western Canada Steamship Co. Limited, Vancouver, B.C.
262,768.49	S.S. <i>Fort Covington</i>	*Bedford Overseas Freighters Limited, Halifax, N.S.
235,452.06	S.S. <i>Fort Cadotte</i>	*Nova Scotia Marine Enterprises Company Limited, Halifax, N.S.
250,921.92	S.S. <i>Fort Highfield</i>	*Dartmouth Overseas Freighters Limited, Halifax, N.S.
265,478.09	S.S. <i>Fort St. Joseph</i>	*Black Lion Steamship Company Limited, Halifax, N.S.
205,173.97	S.S. <i>Fort Nisqually</i>	*Kingsport Shipping Company Limited, Montreal, P.Q.
250,039.73	S.S. <i>Tweedsmuir Park</i>	*Bedford Overseas Freighters Limited, Halifax, N.S.
50,000.00	Bangor Class Diesel Minesweeper and Escort Vessel S.S. <i>MacLeod</i>	Department of National Defence (Navy) Ottawa, Ontario
235,987.67	S.S. <i>Laurentide Park</i>	*Laurentide Steamship Company Limited, Halifax, N.S.
232,521.92	S.S. <i>Fort McPherson</i>	*Waverley Overseas Freighters Limited, Halifax, N.S.
279,782.19	S.S. <i>Rosedale Park</i>	*Halifax Overseas Freighters Limited, Halifax, N.S.
224,330.14	S.S. <i>Fort Bedford</i>	*Othrys Shipping Company Limited, Montreal, P.Q.
6,200.00	C.G.S. <i>Bernie</i>	Island Tug & Barge Ltd., Victoria, B.C.
230,631.51	S.S. <i>Fort Erie</i>	*Fort Erie Steamship Co. Ltd., Halifax, N.S.
241,942.47	S.S. <i>La Fontaine Park</i>	*Fairview Overseas Freighters Limited, Halifax, N.S.
186,931.51	S.S. <i>Prince Albert Park</i>	*Champlain Freighters Limited, Montreal, P.Q.
231,104.12	S.S. <i>Fort LaTour</i>	*Megantic Freighters Limited, Montreal, P.Q.
6,400.00	Component parts and/or contents of corvettes <i>Dundas, Collingwood, Port Arthur and Camrose</i>	International Iron & Metal Co., Toronto, Ontario

* Jointly and severally with Acadia Overseas Freighters Limited and, in some cases, other assignors.

Aircraft and Aircraft Components

Amount	Description	Name and Address
\$ 7,010.00	Wheel assemblies	Wright Aero Salvage, Calgary, Alberta
25,000.00	North Star aircraft (1)	Department of National Defence (Air), Ottawa, Ontario.

Ferrous-Non-ferrous-Miscellaneous Scrap

Amount	Description	Name and Address
\$ 16,259.27	Brass, copper and steel bushelling (127,334.85 lbs.)	Imperial Metal & Waste Company, Montreal, P.Q.
6,629.90	Brass, copper, lead, clews, steel and miscellaneous scrap (231,898.58 lbs.)	Whitzman & Sons, Halifax, N.S.
19,450.70	Brass, copper, contaminated scrap and bushelling unprepared (126,645 lbs.)	George A. Challen Co. Ltd., Montreal, P.Q.
22,829.69	Brass, copper and bushelling unprepared (143,892 lbs.)	G. Solway & Sons Limited, Toronto, Ontario
12,815.64	Brass (880.8 cwt)	Atlas Iron & Metals Limited, Vancouver, B.C.
18,610.12	Brass, steel and rubberized textiles (96,792.832 lbs.)	Jacobson Iron & Metal Co., Brockville, Ontario
28,920.00	Brass cartridge cases (120,500 lbs.)	Whitzman & Sons, Halifax, N.S.
19,442.63	Burnt bullet envelopes and gilding metal (118,430 lbs.)	Frankel Bros. Ltd., Toronto, Ontario
11,216.87	Sabot aluminum pure (47,630 lbs.)	Western Iron & Metal Co., Toronto, Ontario
6,288.10	Ferrous and non-ferrous metals, batteries and miscellaneous scrap (27.06 tons)	Lupa Bros., Medicine Hat, Alberta
8,668.33	Brass, copper, paper containers and heavy melting steel (151,334.984 lbs.)	G. Solway & Sons Ltd., Toronto, Ontario
24,323.02	Brass, copper and steel (119,995 lbs.)	A. A. Norris & Co., Montreal, P.Q.
16,704.74	Non-ferrous metals and contaminated scrap (46.93 tons)	J. Gershfield & Sons Ltd., Winnipeg, Manitoba
10,461.72	Fired cases, fired primers and steel (54,842 lbs.)	Kingston Scrap Iron & Metal Co., Kingston, Ontario
16,493.24	Brass, copper, electric cable, steel and miscellaneous scrap (216,036 lbs.)	Guard Salvage & Wrecking Co. Ltd., Halifax, N.S.
5,553.11	Cordage, canvas, cotton, mattress filler, wool, leather, etc.	Waterbeach Co., Ottawa, Ontario
5,184.32	Cordage, canvas, cotton, mattress filler, wool, leather, etc.	Waterbeach Co., Ottawa, Ontario
15,931.38	Cartridge brass and tin foil (102,298 lbs.)	Kaufman Metal Company, Toronto, Ontario

Sundry Merchandise

Amount	Description	Name and Address
\$ 5,741.00	Flake shellac, luting and methylated spirit	Canadian Arsenals Limited, Quebec, P.Q.
5,834.00	Furniture	A. & A. Surplus Stores, Oshawa, Ontario
5,100.00	Dredge, P.W.D. No. 110 and miscellaneous equipment	Marine Industries Ltd., Montreal, P.Q.
116,000.00	Machine tools, equipment and installations, and buildings constructed or installed at the purchasers shipyard at Lauzon, P.Q.	Geo. T. Davie & Sons Ltd., Levis, P.Q.
8,632.00	Acid concentrating equipment	Canadian Industries Limited, Nobel, Ontario
12,044.34	156,420 lbs. Thiodiglycol	Union Carbide & Carbon Corporation, New York, U.S.A.
26,000.00	Diesel plant and power line in County of Saguenay, P.Q.	Rural Electrification Bureau, Province of Quebec, Quebec, P.Q.
8,000.00	13 Motor cars	Thomas Motors, Saint John, N.B.
30,000.00	63 cases laboratory equipment	Polymer Corporation Ltd., Sarnia, Ontario
8,000.00	3 Cummins diesel electric generating units	Department of National Defence (Army), Ottawa, Ontario
25,000.00	Tools, furniture, hospital equipment, paint, foodstuffs and miscellaneous material	The Roman Catholic Episcopal Corporation of Mackenzie, Fort Smith, N.W.T.
7,500.00	3 Laundry trailers	McCabe Industries Limited, Toronto, Ontario
5,240.62	321 Axle Assemblies	Ring Bros., Elizabeth, New Jersey, U.S.A.
26,500.00	Rock Drilling equipment	McCabe Industries Limited, Toronto, Ontario
5,916.75	Thiodiglycol 80,500 lbs.	Carbide and Chemicals Division, Union Carbide & Carbon Corporation, New York, U.S.A.
10,351.71	1 Bridge Span (115,019 lbs.)	Iron Ore Company of Canada, Montreal, P.Q.
136,529.35	Part payment for Tungsten Mine	Canadian Exploration Limited, Vancouver, B.C.
13,675.00	Musical instruments	Hercules Sales Limited, Toronto, Ontario
7,000.00	Canned goods and foodstuffs	Department of Justice, Penitentiaries Branch, Ottawa, Ontario

Sundry Merchandise (Cont.)

Amount	Description	Name and Address
\$ 5,600.00	36" twelve gauge pipe in 16 ft. and 18 ft. lengths 1120 lin. ft.	Ontario Department of Highways, Toronto, Ontario
115,893.96	6 steel railway bridge spans 1,782,984 lbs.	Canadian National Railway Company, Montreal, P.Q.
109,479.50	3 steel railway bridge spans 1,684,300 lbs.	Canadian National Railway Company, Montreal, P.Q.
585,181.83	Final payment for Tungsten Mine	Canadian Exploration Limited, Vancouver, B.C.
19,600.00	Valves, electronic 20000	The Radio Valve Co. of Canada, Limited, Toronto, Ontario.
20,801.48	1 steel railway bridge span 297,164 lbs.	The Algoma Central & Hudson Bay Railway Company, Sault St. Marie, Ontario
469,066.00	11 steel railway bridge spans 7,216,400 lbs.	Government of Prince Edward Island, Depart- ment of Public Works & Highways, Charlotte- town, P.E.I.
5,000.00	Electrical equipment, hardware, plumbing sup- plies and miscellaneous building material	M. D. Muttart, Edmonton, Alberta
19,772.32	Nails	J. H. Ashdown Hardware Co. Ltd., Winnipeg, Manitoba
9,107.40	Nails, wallboard and flooring	A. Gordon, Interstate Steel Sales, Toronto, Ontario

Lands and Buildings

Amount	Description	Name and Address
\$ 9,000.00	Land—Section 1, in Township 25, Range 18 West of the principal meridian being part of the former Paulson Aerodrome at Dauphin, Manitoba.	Peter Kutcher & Nellie Kutcher, Dauphin, Manitoba
12,730.00	Hangars Nos. 3 and 4 located at R.C.A.F. Station, Mount Pleasant, P.E.I.	Dept. of Industry and Natural Resources, Province of Prince Edward Island, Charlotte- town, P.E.I.
35,500.00	709 acres of land and buildings situated at or near Mount Pleasant, P.E.I.	Dept. of Industry and Natural Resources, Province of Prince Edward Island, Charlotte- town, P.E.I.
9,500.00	14 buildings located at North Bay, Ontario	Greenspoon Bros., Sudbury, Ontario
6,900.00	25 buildings located at Vancouver, B.C.	City of Vancouver, Vancouver, B.C.
125,000.00	Land and premises at Berry and Sargent Streets, St. James, Manitoba	Ray-O-Vac (Canada) Ltd., Winnipeg, Manitoba
10,000.00	Buildings and appurtenances at the corner of Elgin and Argyle Streets, Ottawa, Ontario	C. E. Bouchard, Jonquière, P.Q.
12,250.00	4 buildings at Shepard, Alberta	Army & Navy Department Store Ltd., Edmonton, Alberta.
5,000.00	Land situated between Barrington and Veith Streets and south of Hanover Street, Halifax, N.S.	Russel-Hipwell Engines Ltd., Halifax, N.S.
10,000.00	Land and buildings at Cowichan Lake, B.C.	The Province of British Columbia, Victoria, B.C.
17,800.00	Power house and equipment and distribution, transmission and telephone lines near Sandy Beach, Gaspé South, Quebec	Rural Electification Bureau, Province of Quebec and Gaspé South Electricity Co-operative, Gaspé, Quebec.
8,200.00	Land near Dawson Creek, B.C.	Corporation of the Village of Dawson Creek, Dawson Creek, B.C.
6,500.00	Land at Eastern Passage, County of Halifax	Fairey Aviation Company of Canada Limited, Eastern Passage, N.S.
27,225.00	Approximately 494.24 acres of land at Shepard, Alberta	Chas. M. Grobe, Calgary, Alberta
60,647.76	Certain immovable property including buildings located in the City of Montreal	Ralph B. Hunt & Co. Ltd., Montreal, P.Q.
33,296.80	27 buildings located at Canadian Army Trade School, Hamilton, Ontario	Central Mortgage & Housing Corporation, Ottawa, Ontario
11,500.00	Electrical distribution system and electrical transmission line at Kingston, Ontario	The Hydro Electric Power Commission of Ontario, Toronto, Ontario
12,532.00	Approximately 508 acres of land at Bowden Aerodrome	Province of Alberta, Edmonton, Alberta
10,000.00	Part of Lot No. 3056, St. Johns Ward, City of Quebec	Les Sœurs de la Charité de Quebec, Quebec, P.Q.

Lands and Buildings (Conc.)

Amount	Description	Name and Address
\$100,000.00	Building and fixtures at Vancouver Airport, Sea Island, Vancouver, B.C.	Trans Canada Air Lines, Montreal, P.Q.
8,000.00	Approximately 480-61 acres of land at Debert, Nova Scotia	Department of Lands & Forests, Province of Nova Scotia, Halifax, N.S.
5,750.00	Property on St. Cecile Street, Montreal, P.Q. (City numbers 926-928-936-938)	Conrad Gauthier, Montreal, P.Q.
32,213.02	12" water main laid in O'Brien Boulevard and in Bois Franc Road and Meter Chamber at intersection of Montee St., Laurent and Bois Franc Road	City of Montreal, Montreal, P.Q.
5,600.00	Two buildings at St. Hubert, P.Q.	Raoul LaForest, Pointe-Aux-Trembles, Montreal, P.Q.
6,000.00	Three buildings located at St. Hubert, P.Q.	Armand Guy, Jonquière, P.Q.
5,000.00	Property known as Glyn Road Wireless Station consisting of approximately 5.18 acres of land and four wood frame buildings located at Saanich, B.C.	Department of Veterans Affairs, Vancouver, B.C.
6,000.00	Parcel of land at the corner of MacDonald Ave. and Maple Street in Winnipeg, Manitoba	Patricia Transportation Company Limited, Winnipeg, Manitoba

