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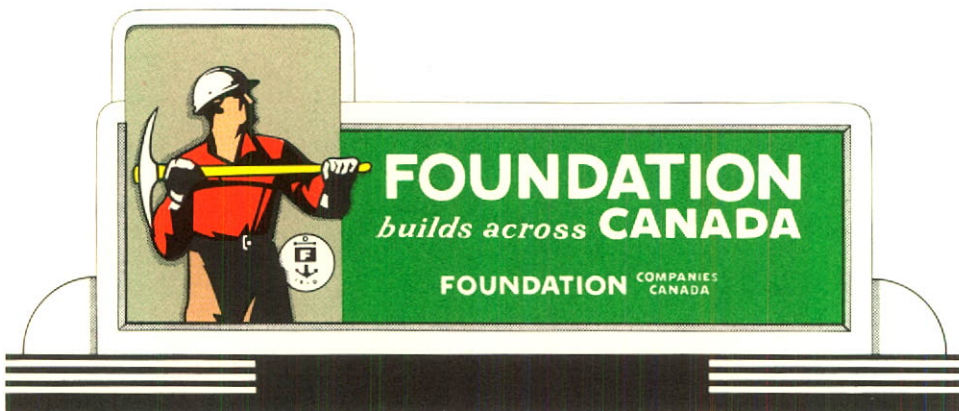
Annual Report

1958

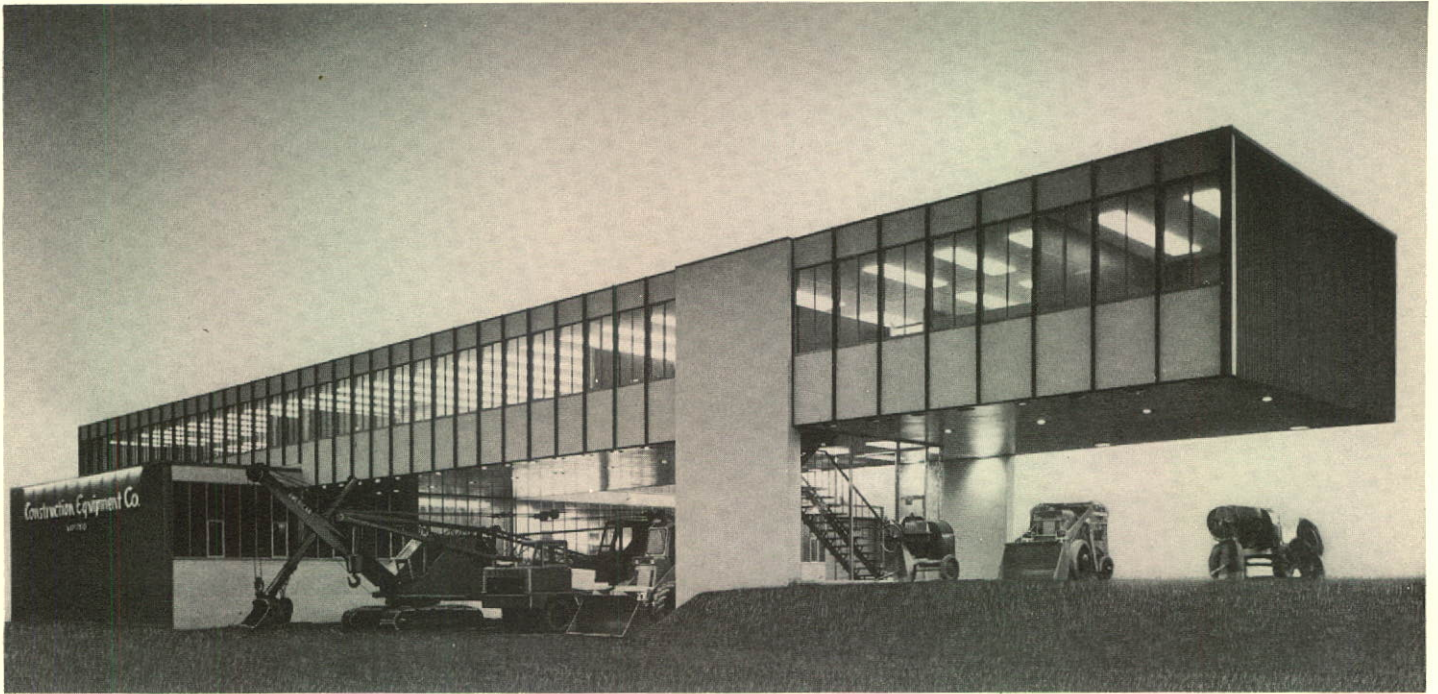
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THE FOUNDATION COMPANY
OF CANADA
LIMITED

FRANKS HALL
LIBRARIES
APR 7 1959
McGILL UNIVERSITY



Air travellers see these billboards beside the highway near airports across the country.



New Vancouver office and showroom of Foundation's wholly-owned subsidiary, Construction Equipment Co. Limited. Cantilever construction enables equipment to be displayed under cover.

Architects: Thompson, Berwick & Pratt.

FINANCIAL HIGHLIGHTS OF 1958

	1958	1957	1956	1955	1954
PROFIT					
—before depreciation and taxes	\$5,489,991	\$5,305,347*	\$4,723,644*	\$3,058,154	\$2,472,463
DEPRECIATION	2,078,444	1,476,880	1,179,975	907,244	678,111
TAXES—on income	1,615,000	2,000,000	1,862,000	995,000	820,000
NET PROFIT					
—after depreciation and taxes	1,796,547	1,828,467	1,681,669	1,155,910	974,352
DIVIDENDS PAID	585,747	524,409	414,773	363,666	314,277
DIVIDENDS PAID per share	.50+	1.00	.90	.80	.72½
REINVESTED IN BUSINESS	1,210,800	1,304,058	1,266,896	792,244	660,075
WORKING CAPITAL	11,564,157	11,268,855	9,353,124	5,321,767	4,642,559

+On basis of 1958 share subdivision.

*After transferring \$500,000 to reserve for contingencies.

REPORT TO THE SHAREHOLDERS

Your Directors present herewith the Annual Report of your Company for the year ending December 31, 1958, together with the accompanying financial statements and the report of the Company's Auditors, Messrs. Price Waterhouse & Co.

The profit for the year 1958, before depreciation and taxes on income, was \$5,489,991, compared with \$5,305,347 for the year 1957. Net profit after depreciation and income taxes is the second highest in the history of your Company, being \$1,796,547, compared with \$1,828,467 for 1957.

The Company has followed its customary practice of providing as depreciation, in respect of its capital assets, the maximum allowable under Income Tax Regulations. This has resulted this year in the highest depreciation write-off that the Company has ever made, and is due particularly to write-offs on three new tugs, and on plant purchases made toward the end of the year for work undertaken on the north shore of the St. Lawrence River. This depreciation amounts to \$2,078,444.

Net additions to capital assets of the Company in the course of the year amounted to \$3,570,987. This includes \$768,829 chargeable to real estate and building account, \$1,526,153 chargeable to construction equipment (including that referred to above), \$1,216,040 chargeable to marine equipment and \$59,965 chargeable to furniture and fixture account.

In June, 1958, your Directors enacted Special By-Law "J" (which was unanimously sanctioned by a Special General Meeting of Shareholders and confirmed by Supplementary Letters Patent) to subdivide each of the Company's shares into two and to increase the Company's authorized capital by the creation of a further 1,300,000 shares. The Company's authorized capital now comprises accordingly 2,500,000 common shares without nominal or par value of which, at the year end, 1,175,241 shares were issued and outstanding.

During the year, dividends amounting in aggregate to \$585,747 were paid to the holders of the Company's outstanding shares, as compared with \$524,409 paid in 1957.

CONSTRUCTION OPERATIONS

The year 1958 was one of sharp contrasts. In the first quarter business was slow. It improved moderately toward the end of the second quarter and a marked improvement in the last half of the year made up for the unfavourable start and enabled the Company to complete a profitable volume of business for the year as a whole. All construction offices are now busy in every section of the country.

While in the industry as a whole the dollar volume of construction contract awards in the year set a new high, rising 24.1% over 1957, heavy construction and industrial construction showed decreases from the previous year. However commercial and residential construction more than made up this loss.

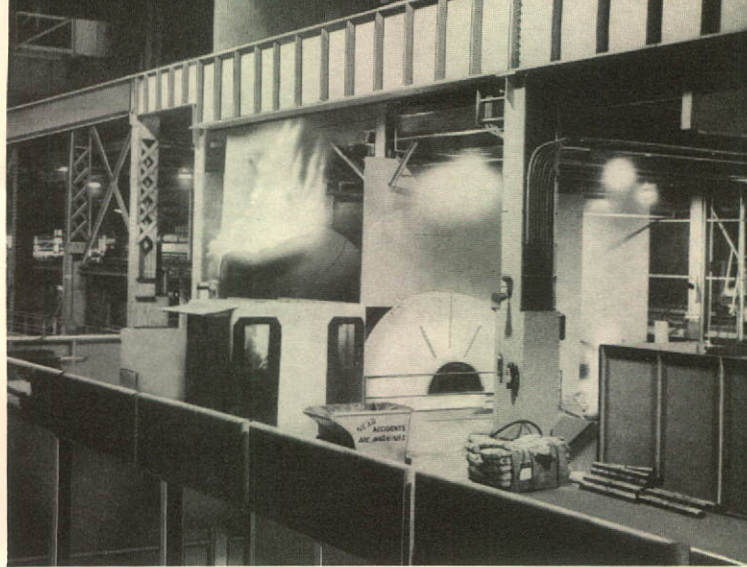
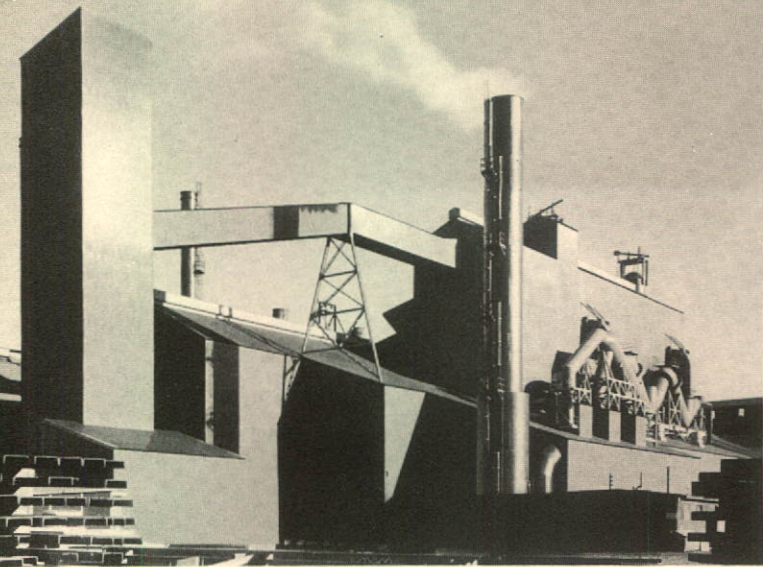
Our building construction contracts ranged over many industries and included manufacturing plants, office buildings and facilities for several universities and school boards in various parts of the country.

Several heavy engineering construction projects conducted in 1958 were still in progress at the year-end and are continuing into 1959 for hydro-electric developments, wharves, and for bridges, some across rivers and others over highways. Work is still continuing on a large mining development in Northern Manitoba as well as on an important nuclear reactor being built under the Colombo Plan near Bombay, India.

The Mechanical Department had a busy year and has been engaged in, amongst others, the steel industry, the chemical industry, mining, pulp and paper, and in the field of atomic energy. In order better to meet the needs of your Company's clients, your Directors have considered it necessary to round out the services of this department by acquiring the personnel and assets of A. D. Ross & Company Limited of Montreal, electrical engineers and contractors. This acquisition will in no way change your Company's long established policy as regards the employment of local electrical contractors on building construction work, but it will permit the Company to provide as one comprehensive organization a complete electrical and mechanical service, particularly for large industrial developments, which it had not heretofore been possible to do. There will likewise be no change in the policy of A. D. Ross & Company Limited toward its clientele.

ENGINEERING SERVICES

In this field your Company's subsidiary, Foundation of Canada Engineering Corporation Limited, FENCO, also had a slow start in the early part of the year but later



Two new oxygen steel-making furnaces at Sault Ste. Marie, Ont., for Algoma Steel Corporation, Limited, are housed in a building (left) equivalent to a 10-storey structure spread over the length of a city block. Interior view of the plant is shown at right. Designed and built by Foundation, under the direction of Algoma Steel Corporation, Limited.

made a good recovery, substantial business having accrued on its books during the third and fourth quarters of the year.

1958 marked the successful completion of the great Burlington Skyway near Hamilton, Ontario, and the placing of the last tunnel unit of the Deas Island Tunnel under the Fraser River at Vancouver, British Columbia.

DESIGN AND BUILD

This popular type of contract again found favour with our clients this year, particularly in the mining, metallurgical, metal can and pulp and paper industries of Canada. Your Company has, over the years, developed a successful and economical method of handling this form of engineering and construction and many of the contracts secured this year were from former clients of the Company in the light of their previously satisfactory experience with us under this type of contract.

MARINE SERVICES

The harbour and salvage fleets of your Company's wholly-owned subsidiary, Foundation Maritime Limited, were well occupied during the year. At Port Alfred and Seven Islands, Quebec, this was, however, on a reduced basis due to the low level production of steel and non-ferrous metals.

Our new salvage tug, *Foundation Vigilant*, has proven to be a worthy successor to its two predecessors, *Foundation Josephine* and *Foundation Franklin*. Our new harbour tug, the 1280 H.P. *Foundation Valour*, which was commissioned at mid-year, has proven to be as successful as its sister tug, *Foundation Victor*, commissioned in 1957.

Seven casualties aggregating 54,000 gross tons were salvaged during the year, the vessels salvaged or assisted being of an assortment of registries.

During the year a salvage operation of distinctive significance was performed in the Gulf of St. Lawrence where a huge ore carrier had grounded and required our services emergently. The services of your Company's equipment were promptly provided including two salvage tugs, two harbour tugs, two derrick boats and sundry additional equipment. At the end of nine days of hazards and suspense this large, stranded freighter was threaded over rocks and through shallow waters to be finally freed to proceed under escort to Halifax for rebunkering and then on to Baltimore, Maryland, where *Foundation Vigilant* left her for repairs, no Canadian shipyard then having either the time or the facilities to handle a ship of its size.

PLANT SALES, SERVICE AND RENTALS

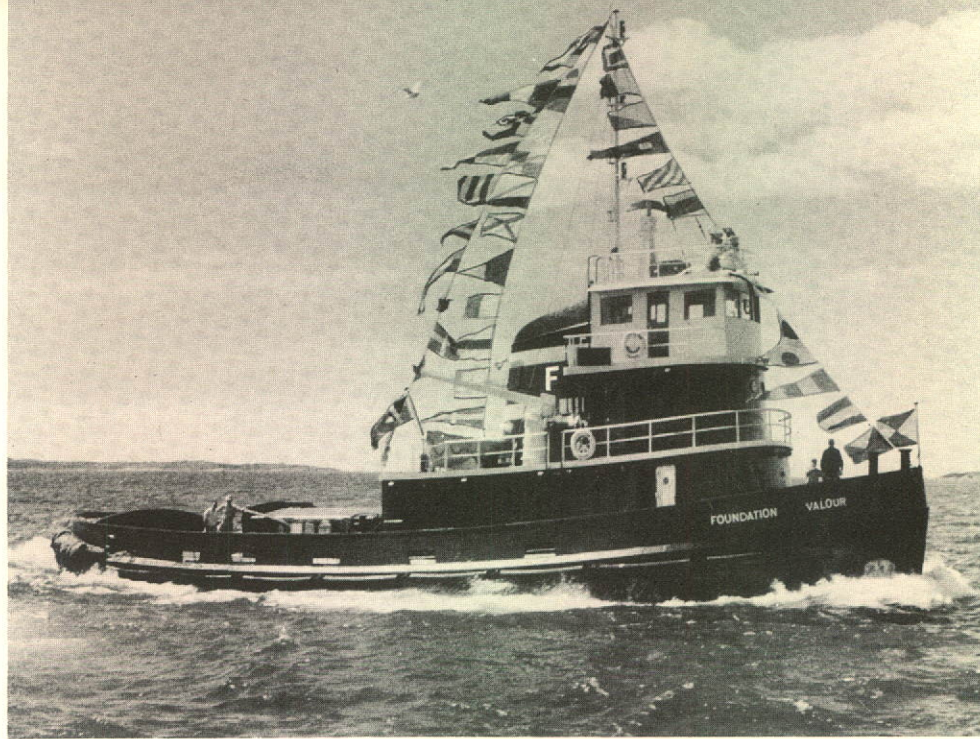
Your Company's wholly-owned subsidiary, Construction Equipment Company Limited, had a satisfactory volume of business in spite of unfavourable economic conditions at the commencement of the year.

This well-known Canadian equipment house is presently operating from sixteen places of business in major Canadian centres from coast to coast. 1958 marked the completion of the CEC expansion programme to which reference has been made in our previous Annual Reports. The new building at Burnaby, near Vancouver, British Columbia, illustrated in this report, was occupied in the last quarter of this year; likewise, the new parts depot and steel fabrication shop in Halifax.

Another company in this group is National Materials Handling Limited, which had a very successful year. Due to conflicting distributorships, this company has ceased operations temporarily in the Edmonton area. The effect of this has been offset by new operations in Quebec early this year.

Yet another subsidiary in this group is our United States subsidiary, Atlantic Tug & Equipment Co. Inc. A substantial increase of business was obtained this year in the whole northern New York area; our facilities are excellent and we are looking toward a further growing volume of business in this area to the advantage of this subsidiary.

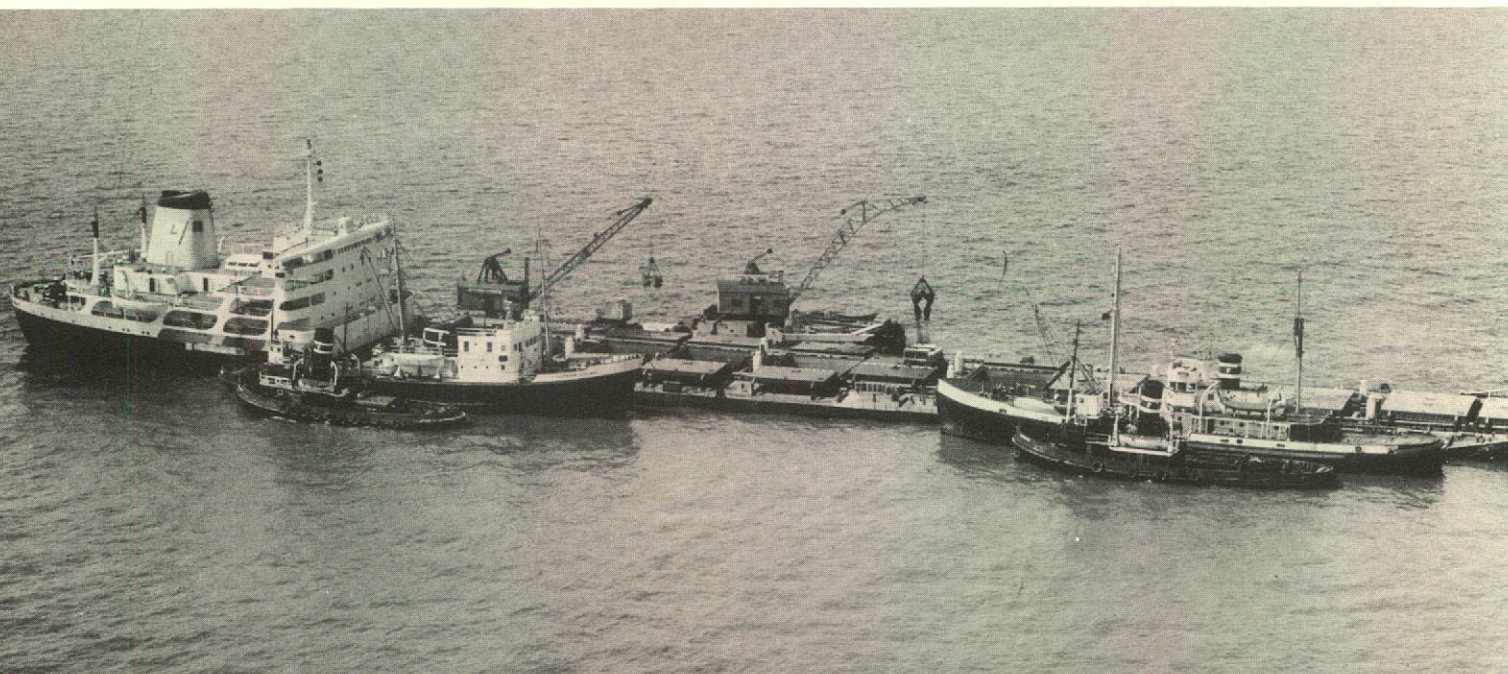
"Foundation Valour," new addition to salvage fleet of Foundation Maritime Limited. Built by Davie Shipbuilding Limited; launched at Lauzon, Que., June, 1958.



SPECIALTY SERVICES

Geocon Ltd, a wholly-owned subsidiary, has not had a good year. Early in the second quarter, your Directors decided to discontinue its pre-engineered, all-steel building division. The soils engineering division had an excellent year both from the standpoint of technical advancement and volume of work. While some slight reduction was experienced in the volume of work of the gunite and pressure grouting division, the refractory division was successful in expanding its business.

One of the largest vessels ever to run aground on the eastern Canadian seaboard, this 29,500-ton ore carrier was successfully refloated by Foundation's salvage tugs and derrick boats in the summer of 1958.



DIRECTORS

Your Directors record with profound sorrow the death of one of their most valued friends and colleagues, Mr. William Zimmerman, Q.C., a Director of your Company since 1954.

Mr. J. D. Barrington, B.A.Sc., President and Managing Director of McIntyre Porcupine Mines Limited, was elected a Director of your Company last November.

MANAGEMENT CHANGES

Mr. F. G. Rutley retired from the Presidency of your Company on April 30th and was elected Chairman of the Board of Directors. The Board did me the honour of electing me President and appointing me General Manager.

Mr. R. F. Shaw, B.Sc., was appointed Executive Vice-President of the Company on April 30th. He joined the Company in 1937 as an engineer.

Mr. W. E. Hickey, B.Sc., B.Eng., was appointed Vice-President & Chief Engineer. Mr. Hickey joined the Company in 1946.

Mr. L. H. Rowe was appointed Vice-President—Construction. He joined the Company in 1940.

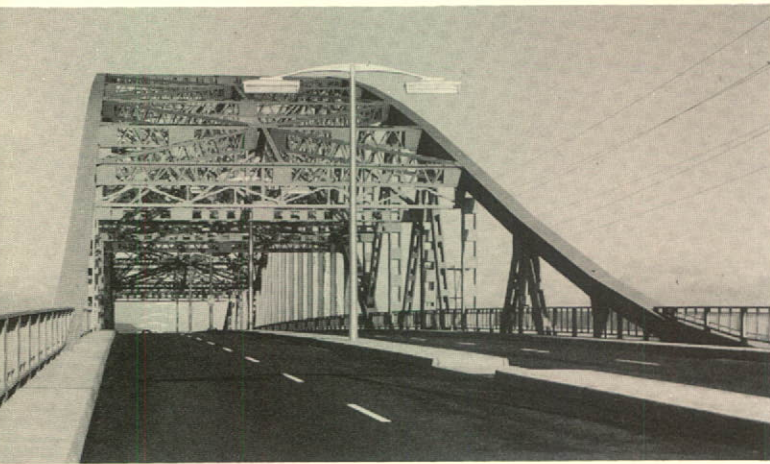
Mr. F. W. Maund was appointed Vice-President—Mining & Metallurgy. Mr. Maund joined the Company in 1946 following his return from overseas. Formerly the Company's Manager in Sudbury, he will now devote his activities to the servicing of the mining and metallurgical industries in which your Company has such a vital interest.

NEW COMPANY

To better serve its clients in the Province of Quebec, your Directors deemed it expedient to form The Foundation Company of Quebec Limited. Mr. R. F. Shaw, B.Sc., is its President and Mr. D. J. Watkins, M.B.E., its Vice-President & General Manager. Mr. Watkins was formerly Manager of the London District. He has been with the Company since 1946.

THE OUTLOOK

It seems to be the consensus of informed opinion in the industry that demand for construction will be active throughout 1959 and that competition will be just as keen as it was in 1958. Foreign engineering and construction organizations are still trying desperately to gain a foothold in Canada. At present there are too many organizations trying to get too few jobs which in many instances they are willing to undertake at doubtful profit to themselves. Your Company intends to follow its established policy of prudent



The Burlington Bay Skyway, near Hamilton, Ont., a 4½ mile long elevated highway. This four-lane skyway eliminates a major traffic bottleneck on one of Canada's most heavily-travelled roads.

*Designing Engineers: FENCO, for the Department of Highways of Ontario.
Consulting Engineer: The late Dr. P. L. Pratley.
Consulting Architects: William R. Souter & Associates.*

but courageous management of its affairs, adhering to the principle under which it was founded that sure growth can only follow a sound foundation.

PERSONNEL

Good personnel is the most important of the many components that contribute to the solidarity of our Foundation group of companies. The success that we have attained in this past year of contrasts must be attributed first and foremost to the enthusiasm, loyalty and skill of all ranks in all of our companies. As is only appropriate, your Directors take this means of recording to our many staunch employees the sincere and grateful thanks of the Company and its shareholders.

A handwritten signature in black ink, appearing to read "J. M. Souter", with a horizontal line underneath.

Montreal, March 17, 1959.

PRESIDENT

THE FOUNDATION COMPANY OF CANADA LIMITED

AND WHOLLY-OWNED SUBSIDIARY COMPANIES

Consolidated Balance Sheet

DECEMBER 31, 1958

ASSETS

CURRENT ASSETS:

Cash	\$ 1,597,881	
Deposits on contracts	1,153,258	
Government bonds at cost (quoted value \$550,681) including \$477,751 deposited as security on Government contracts	581,175	
Accounts receivable, less allowance for doubtful accounts \$212,036	15,435,111	
Contract costs, less progress billings	2,926,650	
Merchandise, tools and supplies, valued at the lower of cost or market	6,141,071	
Prepaid expenses	154,786	
		<u>\$27,989,932</u>

ADVANCE TO AN ASSOCIATED COMPANY

350,000

INVESTMENTS, at cost:

Shares of associated companies	\$ 462,000	
Sundry shares and bonds	76,277	
		<u>538,277</u>

CAPITAL ASSETS, at cost:

Land, buildings and wharves	\$ 4,590,562	
Construction equipment	8,896,581	
Marine equipment	3,182,106	
Furniture and fixtures	539,832	
	\$17,209,081	
Accumulated depreciation	8,984,271	
		<u>8,224,810</u>

UNAMORTIZED DEBENTURE DISCOUNT

40,903

\$37,143,922

Signed on behalf of the Board:

R. E. CHADWICK }
L. J. MCGOWAN } Directors.

AUDITORS' REPORT TO THE SHAREHOLDERS, THE FOUNDATION COMPANY OF CANADA LIMITED:

We have examined the consolidated balance sheet of The Foundation Company of Canada Limited and its wholly-owned subsidiary companies as at December 31, 1958 and the consolidated statement of profit and loss and retained earnings for the year then ended, and have obtained all the information and explanations which we required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the above consolidated balance sheet and related consolidated statement of profit and loss and retained earnings are properly drawn up so as to exhibit a true and correct view of the state of the combined affairs of the companies as at December 31, 1958 and the results of their operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the companies.

PRICE WATERHOUSE & CO.,
Chartered Accountants.

MONTREAL, March 12, 1959.

Balance Sheet

LIABILITIES

CURRENT LIABILITIES:

Bank loans	\$ 4,406,039	
Accounts payable and accrued liabilities	10,840,359	
Dividend payable January 16, 1959	146,906	
Income taxes payable	949,471	
Instalments of long-term obligations due in 1959	83,000	
	<u> </u>	\$16,425,775

PROGRESS BILLINGS ON CONTRACTS, less costs 1,736,824

LONG-TERM OBLIGATIONS (Note 1) 4,403,358

RESERVE FOR CONTINGENCIES 1,410,000

CAPITAL STOCK AND RETAINED EARNINGS:

Capital stock (Notes 2 and 3)—		
Authorized—2,500,000 common shares without nominal or par value		
Issued —1,175,241 shares	\$ 4,225,515	
Retained earnings, per statement attached	8,942,450	
	<u> </u>	13,167,965

CONTINGENT LIABILITIES (Note 4)

\$37,143,922

NOTES TO FINANCIAL STATEMENTS — DECEMBER 31, 1958

NOTE 1: Long-term obligations —

4½% Sinking fund debentures, Series "A", maturing in 1976, with annual sinking fund instalments of \$200,000 each due 1960 to 1975	\$3,400,000
6% Serial debentures, maturing \$60,000 annually 1960 to 1968	540,000
5½% First mortgage due \$25,000 annually 1960 to 1962 and \$304,168 in 1963	379,168
Other mortgages	84,190
	<u>\$4,403,358</u>

NOTE 2: During 1958 the company obtained supplementary letters patent to—

- Subdivide the then authorized capital stock of 600,000 shares into 1,200,000 shares.
- Increase the number of authorized shares to 2,500,000.

NOTE 3: Under the company's Employees' Stock Option Plan, 100,000 of its unissued shares were set aside to satisfy purchase-options, expiring in 1959. Up to December 31, 1958, 84,945 of these shares have been issued, including 7,755 shares issued during 1958 for \$58,541.

NOTE 4: Contingent liabilities at December 31, 1958 were as follows —

- Guarantee of balances owing by customers on conditional sales agreements and other instalment sales—\$4,140,730.
- Guarantee of loans to associated companies—\$1,907,241.
- The usual liability, undeterminable in amount, as contractors in respect of construction contracts.

NOTE 5: Profits on cost plus fee work are recorded on the basis of the fee billing terms of the contracts. The completed-contract method of accounting is used for other contracts with the exception that estimated profits or losses are taken into account in the second fiscal year for long term contracts.

Consolidated Statement of Profit and Loss and Retained Earnings

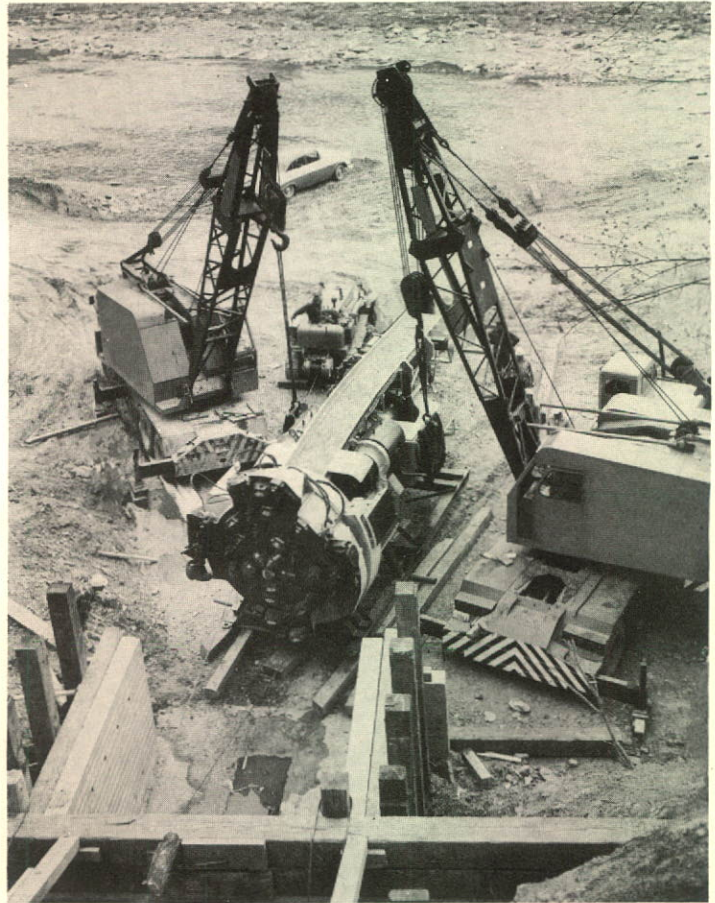
FOR THE YEAR ENDED DECEMBER 31, 1958

Operating profit for the year before taking into account the items shown below	\$5,769,087	
Net gain on disposals of capital assets	332,536	
Income from investments	26,266	
	\$6,127,889	
 DEDUCT:		
Remuneration of directors and executive officers	\$ 260,965	
Directors' fees	16,292	
Legal expenses	16,255	
Contribution to pension plan	123,619	
Depreciation	2,078,444	
Interest and discount on long-term obligations	220,767	
	2,716,342	
Profit before providing for income taxes		\$3,411,547
Provision for income taxes		1,615,000
Profit for the year		\$1,796,547
Retained earnings at December 31, 1957		7,976,932
		\$9,773,479
DEDUCT: Excess of cost over book value of shares of subsidiary acquired in 1958		245,282
		\$9,528,197
Dividends aggregating 50 cents per share		585,747
Retained earnings at December 31, 1958		\$8,942,450



Part of the Frederick G. Gardiner Expressway. Shown are the Humber River bridges, T.T.C. underpass and C.N.R. overpass. Foundation constructed these for the Department of Highways of Ontario, The Municipality of Metropolitan Toronto, Toronto Transit Commission and Canadian National Railways.

Consulting Engineers:
Lakeshore Expressway Consultants
and Canadian National Railways.

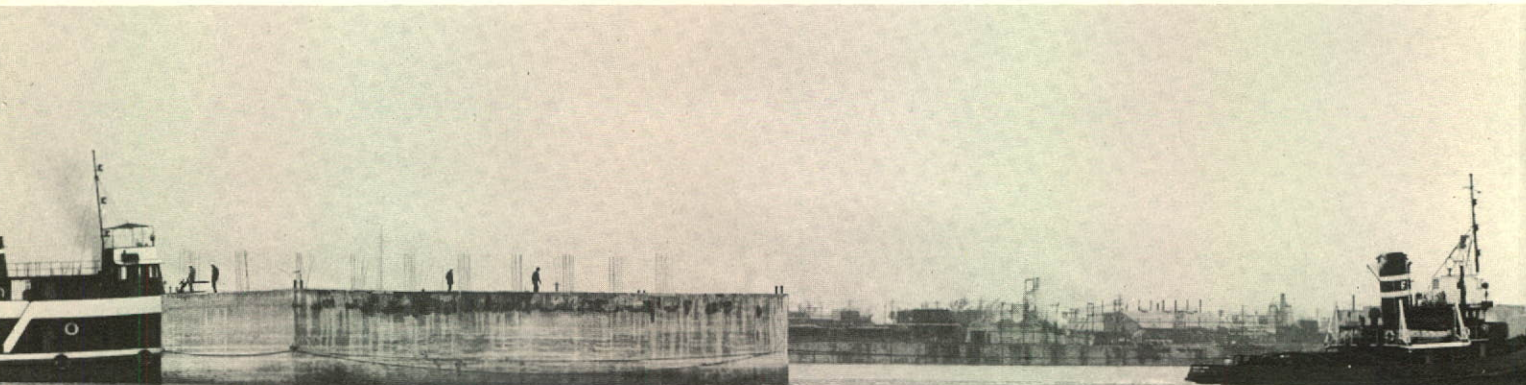


Foundation develops high-speed tunnelling methods without the use of explosives. Start of operation on 11-foot diameter 2½-mile long Humber Valley Trunk Sewer for the Municipality of Metropolitan Toronto.

Consulting Engineers: James F. MacLaren Associates.

A 4,500-ton reinforced concrete crib built and launched by Foundation, towed into place by "Foundation Vera." Many of these cribs were used for extensive pier and harbour works at Montreal and Trois Rivières on projects for National Harbours Board.

Chief Engineer: L. R. Stratton, B.Sc.





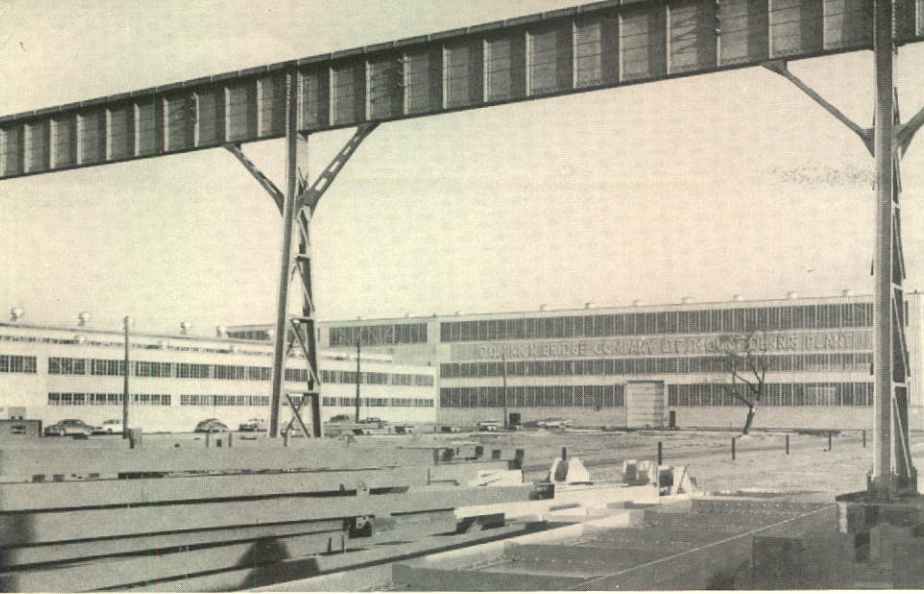
Modern, air-conditioned office building
for Petro-Chemical Buildings Limited, Calgary, Alta.
Architects: J. Stevenson & Associates.

High-class, air-conditioned
Head Office building for
The Nova Scotia Trust Company,
Halifax, N.S.
Architects: J. Philip Dumaresq & Associates.



One of many supermarkets built in 1958
for Loblaw Groceterias Co. Limited
in various Ontario and Western
Canadian towns and cities.





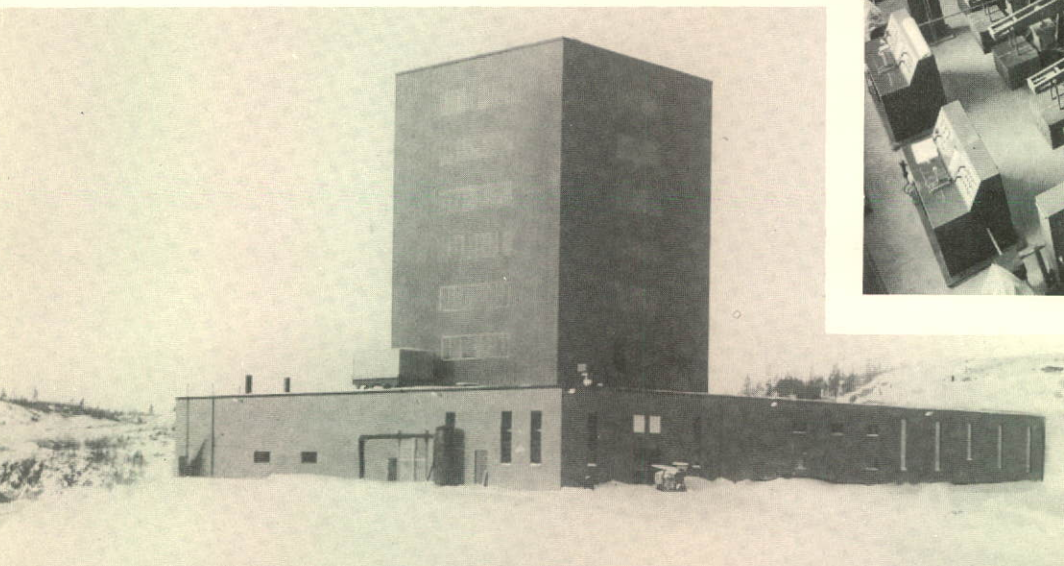
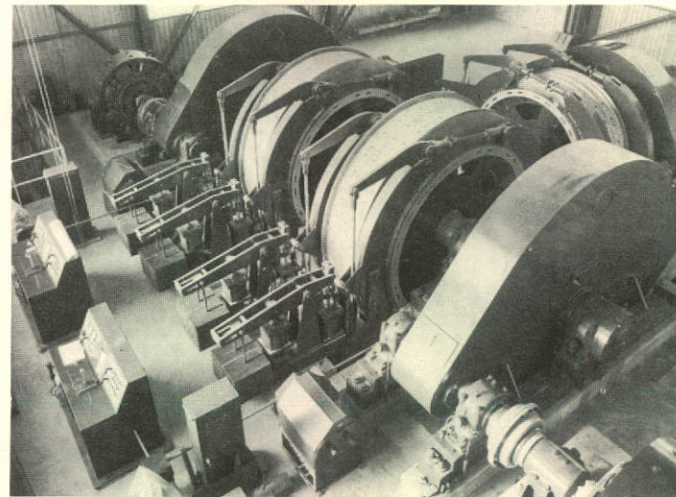
Extension to
Dominion Bridge Company Limited plant,
Mount Dennis, Ont.

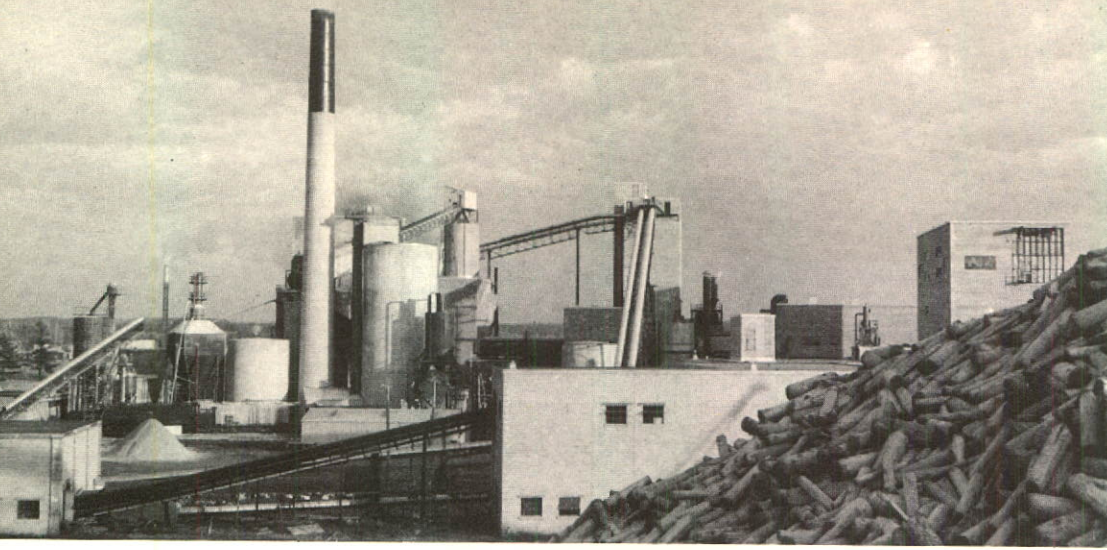
Owner's Chief Engineer: E. R. Graydon, B.A.Sc.

Functional manufacturing plant at St. Mary's, Ont.,
for Hinde & Dauch Paper Company of Canada, Limited.
Designed by FENCO with Sproatt & Rolph, Architects
and built by Foundation.



Service building and headframe at Steep Rock Lake,
Atikokan, Ontario, built for Steep Rock Iron Mines Limited.
Friction hoist room in headframe (inset).
Designed and built by Foundation.

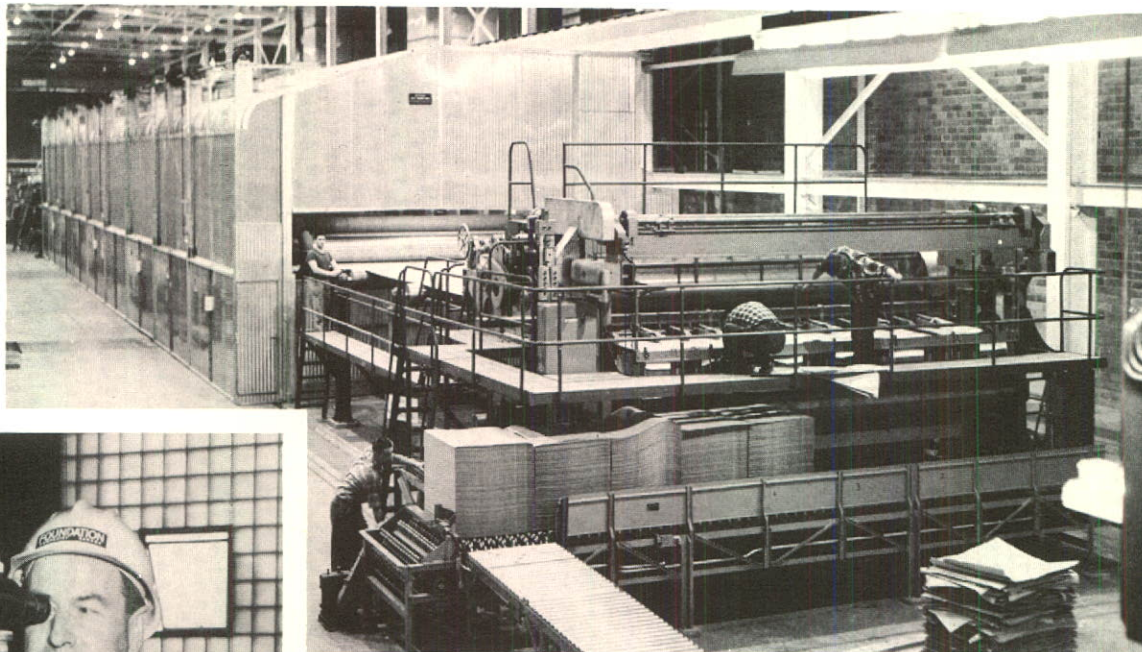




Kraft mill for
Thurso Pulp and Paper Company,
Thurso, Que.

Consulting Engineer: E. A. Charlton.
Architects: Durnford, Bolton,
Chadwick & Ellwood.
Designing Engineers: FENCO

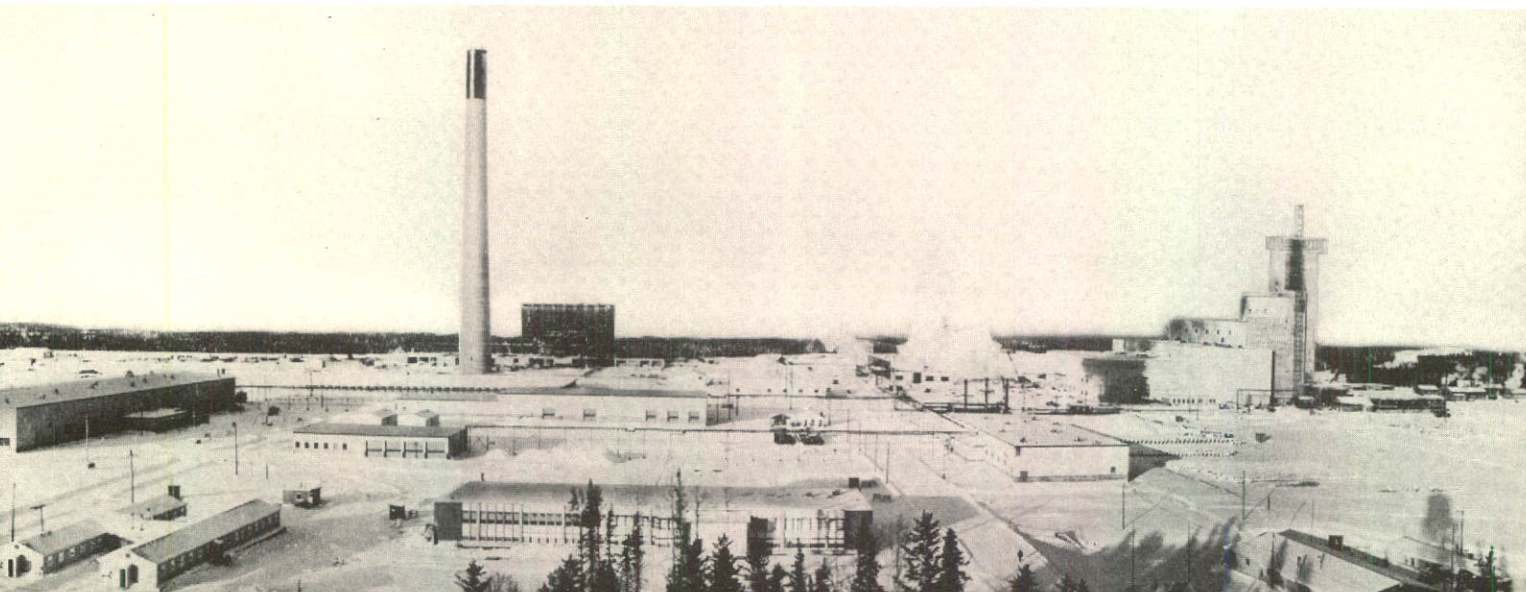
Mechanical installation
in the Thurso Mill.



Foundation's optical method of alignment
ensures maximum efficiency
of mechanical installations.

Panoramic view of the Thompson Mine plant site area
in Northern Manitoba, where work is proceeding
on headframe, concentrator, smelter and other facilities
for The International Nickel Company of Canada, Limited.

Owner's Chief Engineer: N. H. Kearns, B.A.Sc.



THE FOUNDATION COMPANY OF CANADA LIMITED

HEAD OFFICE: FOUNDATION BUILDING, 1900 SHERBROOKE STREET WEST, MONTREAL

BOARD OF DIRECTORS

F. G. Rutley, Chairman
J. D. Barrington
R. P. Bell, O.B.E., D.C.L.
A. R. Chadwick

R. E. Chadwick
C. M. Drury, C.B.E., Q.C.
V. M. Drury

W. F. Macklaier, Q.C.
L. J. McGowan
T. R. McLagan, O.B.E.
J. A. Scythes

OFFICERS

L. J. McGowan, President and General Manager
R. F. Shaw, Executive Vice-President
H. C. Link, Vice-President—Finance

V. M. Drury, Vice-President
E. T. Gearson, Secretary
W. J. Daly, Treasurer and Comptroller

P. A. Reid, Assistant Secretary-Treasurer

OPERATING STAFF

Construction

J. F. Masterson
Vice-President, Special Projects
L. H. Rowe
Vice-President, Construction
E. Dinkla
Manager of Construction
R. J. Griesbach, B.A.Sc.
Division General Superintendent,
Engineering-Construction
G. R. Adams, B.Sc.
General Superintendent, Overseas
G. C. Finlayson
General Superintendent, Northern Projects
F. P. Gahagan
Construction Consultant

Engineering

W. E. Hickey, B.Sc., B.Eng.
Vice-President and Chief Engineer
F. W. Maund
Vice-President, Mining and Metallurgy
K. Pullerits, P.Eng.
Assistant Chief Engineer
H. V. Koring, B.Sc.
Division Engineer
J. Morgan, P.Eng.
Division Engineer
J. Haase, B.Sc.
Division Engineer
G. C. Adams, B.Sc.
Division Engineer

Services

J. R. Mills, B.Eng.
Vice-President, Administration
N. J. Moxon
Employment Manager
G. F. Lipsett
Assistant Employment Manager
J. G. Reid
Division Purchasing Agent
H. E. Younghusband
Division Purchasing Agent
W. S. Malcolmson, B.A.Sc.
Contract Consultant

Mechanical Construction

S. Brenegan
Manager, Mechanical Department
G. M. Irving, B.Sc.
Chemical Engineer

D. D. Tamney
General Mechanical Superintendent
A. R. C. Hargrave, B.Sc.
Assistant General Superintendent,
Paper Mill Construction

DIVISION MANAGERS

J. R. Mills, B.Eng., Western Provinces
J. F. Masterson, Quebec

J. P. Lockett, Ontario
A. G. Sullivan, Atlantic Provinces

DISTRICT OFFICES

P. R. Anderson, District Manager
J. R. Walker, District Superintendent
902—11th Avenue S.W., Calgary, Alta.
C. A. Fitch, B.Sc., District Engineer
10503—107th Street, Edmonton, Alta.

R. F. Harris, B.A.Sc., District Manager
J. M. Cross, District Superintendent
603 Clarke Sideroad, London, Ont.
F. G. Pumble, B.Eng., District Manager
T. J. Doyle, B.Sc., District Superintendent
166 Douglas Street, Sudbury, Ont.

G. Stewart, B.A.Sc., District Manager
G. A. White, B.Eng., District Superintendent
R. J. Fielding, District Superintendent
1220 Bay Street, Toronto, Ont.

J. F. Benjafield, B.Sc., District Manager
A. G. Greene, District Superintendent
1900 Sherbrooke Street West, Montreal, Que.

J. A. Marshall, B.Sc., District Manager
F. A. Hancock, District Superintendent
135 Lower Water Street, Halifax, N.S.

TRANSFER AGENT: Montreal Trust Company

REGISTRAR: The Royal Trust Company

THE FOUNDATION COMPANY OF ONTARIO LIMITED

HEAD OFFICE: FOUNDATION BUILDING, 1220 BAY STREET, TORONTO

DISTRICT OFFICES

603 Clarke Sideroad, London

166 Douglas Street, Sudbury

OFFICERS

L. J. McGowan, President

J. P. Lockett, Vice-President and General Manager

G. C. Williams, Secretary

J. R. Mills, B.Eng., Vice-President

F. W. Maund, Vice-President

W. J. Daly, Treasurer

P. A. Reid, Assistant Secretary-Treasurer

THE FOUNDATION COMPANY OF QUEBEC LIMITED

HEAD OFFICE: FOUNDATION BUILDING, 1900 SHERBROOKE STREET WEST, MONTREAL

OFFICERS

R. F. Shaw, B.Eng., President

D. J. Watkins, M.B.E., Vice-President and General Manager

W. J. Daly, Treasurer

J. F. Masterson, Vice-President

E. T. Grearson, Secretary

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