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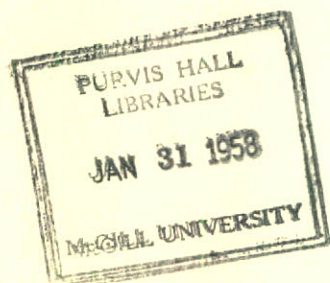
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Dominion
Oilcloth & Linoleum
Company Limited



ESTABLISHED 1872

Eighty-Fifth Annual Report for the year
ended 31st October,
1957



Pres. - Dominion Oilcloth & Linoleum - Jan. 31 '58



Dominion Oilcloth & Linoleum Company Limited

MONTREAL

Directors

JOHN F. BAILLIE	AIR VICE-MARSHAL F. S. MCGILL, C.B.
ROSS CLARKSON	SIR GEORGE NAIRN, BART.
A. DE TILLY	KEN B. ROBERTON
HON. G. B. FOSTER, Q.C.	J. G. ROBERTON
G. BLAIR GORDON	M. ALASTAIR SPENCER-NAIRN
LOUIS J. M. GRAVEL	E. S. TRUDEAU

Officers

KEN B. ROBERTON	- - - - -	<i>President</i>
J. G. ROBERTON	- - - - -	<i>Vice-President and Managing Director</i>
AIR VICE-MARSHAL F. S. MCGILL, C.B.	- - - - -	<i>Vice-President (Sales)</i>
A. DE TILLY	- - - - -	<i>Treasurer</i>
JOHN F. BAILLIE	- - - - -	<i>Secretary</i>

Subsidiaries

BARRY AND STAINES LINOLEUM (CANADA) LIMITED	FARNHAM
CONGOLEUM CANADA LIMITED	MONTREAL
MANUFACTURERS HOLDINGS LIMITED	MONTREAL

Transfer Agents

THE ROYAL TRUST COMPANY	MONTREAL AND TORONTO
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Registrar of Transfers

BANK OF MONTREAL	MONTREAL AND TORONTO
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*Dominion Oilcloth
& Linoleum
Company Limited*

EIGHTY-FIFTH ANNUAL REPORT OF THE DIRECTORS

To the shareholders:

Your Directors have pleasure in submitting the 85th annual report and financial statements together with the auditors' report for the year ended 31st October 1957.

The net profit for the year was \$2,120,720.59 compared with \$1,733,714.04 last year, equal to \$2.79 per share as against \$2.28 in 1956. Quarterly dividends of forty cents per share and a final dividend of fifty cents per share were paid on the common stock, totalling \$2.10 per share as against \$2.00 for the previous fiscal year.

Maximum allowable depreciation was taken again this year and all necessary repairs to the factories were made and the cost charged to operations.

Sales were slightly increased over last year and although imports were down moderately the market remained very competitive. Prices continued stable during the year.

Our new plant manufacturing Dominion Vinyl Tile commenced production early this year and the product has been very well received by the trade.

Mr. C. E. Gravel and Sir Robert Spencer-Nairn, Bart., retired from the Board of Directors on 30th April 1957, after having served for 33 and 28 years respectively. Their resignations were accepted with sincere regret and their valuable advice and long experience will be greatly missed. Mr. Louis J. M. Gravel and Mr. M. Alastair Spencer-Nairn were appointed at that time to fill these vacancies.

In July 1957 your company and its subsidiary, Barry and Staines Linoleum (Canada) Limited, signed new labour agreements with the National Union of Linoleum Workers of Montreal and of Farnham (C.C.C.L.). These agreements are to be effective for three years and it is to be hoped that they will be mutually beneficial.

At the end of October the company had 1577 employees in its own and subsidiary plants, 322 with over twenty-five years of service. In addition, there were 73 pensioners who had been employed by your companies for an average of thirty-four years.

Your Directors wish to thank the officers and employees of the company for their good work during the year.

On behalf of the Board of Directors,

KEN B. ROBERTON,

President.

MONTREAL, 19th December 1957.

*Dominion Oilcloth
& Linoleum
Company Limited*

*Head Office
and Factories*

2200 ST. CATHERINE STREET, EAST,
MONTREAL.



Sales Offices

TORONTO:
Sterling Tower Building

WINNIPEG:
218 Portage Avenue

EDMONTON:
Northern Hardware Building

VANCOUVER:
Dominion Bank Building

Dominion Oilcloth & Linoleum Company Limited

Income and Expenditure Account

YEAR ENDED 31ST OCTOBER 1957

(With comparative figures for the year ended 31st October 1956)

	<i>1957</i>	<i>1956</i>
Operating Profit - - - - -	\$1,970,470.66	\$1,785,509.59
Income from Investments in Subsidiary and Affiliated Companies and other Investments - - -	1,326,596.94	1,148,516.47
	3,297,067.60	2,934,026.06
 Provision for Depreciation - - - - -	 388,321.41	 398,289.13
Federal Income Tax and Provincial Profits Tax -	601,129.84	612,717.11
Foreign Income Taxes - - - - -	8,271.88	9,056.66
Legal Expenses - - - - -	9,252.20	3,300.20
Salaries and Directors' Fees paid to Executive Officers	162,371.68	170,948.92
Fees Paid to Other Directors - - - - -	7,000.00	6,000.00
	1,176,347.01	1,200,312.02
 <i>Net Profit for the Year</i> - - - - -	 <i>\$2,120,720.59</i>	 <i>\$1,733,714.04</i>

Note: The total remuneration received by Directors from Subsidiary Companies amounted to \$6,900.00 in 1957; \$7,400.00 in 1956.

Dominion Oilcloth Company

BALANCE SHEET AS AT

(With comparative figures)

Assets

	1957	1956
<i>Current:</i>		
Cash - - - - -	\$ 870,244.42	\$ 575,409.75
Accounts Receivable - - - - -	1,621,970.23	1,623,499.76
Inventories - - - - -	4,002,329.86	3,478,854.38
	\$ 6,494,544.51	\$ 5,677,763.89
Merchandise and Raw Materials - -		
Physical Inventory taken and valued at the lower of Cost or Market Price.		
<i>Fixed:</i>		
Real Estate, Buildings and Plant Valued at Cost - - - - -	\$10,094,487.80	\$ 9,919,183.98
Less: Accumulated Depreciation - - -	6,144,205.35	5,830,962.39
	\$ 3,950,282.45	\$ 4,088,221.59
<i>Investments in Subsidiary Companies at Cost:</i>		
Preferred and Common Stocks - - - -	\$ 3,233,719.47	\$ 3,213,970.05
<i>Investments in Affiliated Companies at Cost:</i>		
Common Stocks - - - - -	838,494.21	835,374.21
<i>Other Investments at Cost:</i>		
Bonds, Preferred and Common Stocks - -	2,440,784.38	2,613,536.77
(Approximate Market Value		
1957 \$3,144,516.00		
1956 \$3,715,740.00)		
<i>Prepaid Expense:</i> - - - - -	40,623.94	63,175.20
	\$16,998,448.96	\$16,492,041.71

MONTREAL, P.Q., 11TH DECEMBER 1957.

We have examined the books and accounts of Dominion Oilcloth and Linoleum Company Limited for the year ended 31st October 1957 and have obtained all the information and explanations we have required. In our opinion, this Balance Sheet and related Statements of Income and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as at 31st October 1957 and the results of its operations for the year ended on that date according to the best of our information and the explanations given to us and as shown by the books of the Company.

As required under Section 118 of The Companies Act, we report that profits of Subsidiary Companies have been included in the Income and Expenditure Account to the extent to which dividends have been received from them.

HYDE AND HOUGHTON,
Chartered Accountants, Auditors

Booth & Linoleum Limited

AT 31st OCTOBER 1957

(as at 31st October 1956)

Liabilities

	<u>1957</u>	<u>1956</u>
<i>Current:</i>		
Accounts Payable - - - - -	\$ 562,016.94	\$ 593,577.32
Provision for Federal and Provincial Taxes, balance owing - - - - -	319,110.98	310,007.06
	<u>881,127.92</u>	<u>903,584.38</u>
 <i>Insurance Fund Reserve:</i> - - - - -	 1,000,000.00	 1,000,000.00
 <i>Capital:</i>		
Authorized: 1,000,000 shares no par value Common Stock		
Issued and Fully Paid: 760,000 shares - -	6,400,000.00	6,400,000.00
 <i>Surplus Accounts:</i>		
Capital Surplus - - - - -	1,475,424.13	1,471,281.01
Earned Surplus - - - - -	7,241,896.91	6,717,176.32
	 <u>\$16,998,448.96</u>	 <u>\$16,492,041.71</u>

Approved on behalf of the Board of Directors.

KEN B. ROBERTON, *Director.*

ARMAND DE TILLY, *Director.*

Dominion Oilcloth & Linoleum Co

Earned Surplus Account

YEAR ENDED 31ST OCTOBER 1957

(With comparative figures for the year ended 31st October 1956)

	<i>1957</i>	<i>1956</i>
Balance forward at commencement of the Year - -	\$6,717,176.32	\$6,503,462.28
<i>Add:</i> Net Profit for the Year - - - - -	2,120,720.59	1,733,714.04
	8,837,896.91	8,237,176.32
 <i>Deduct:</i> Dividend Paid on no par value Common Stock	1,596,000.00	1,520,000.00
 <i>Balance at Credit at end of the Year - - - - -</i>	\$7,241,896.91	\$6,717,176.32

Capital Surplus Account

	<i>1957</i>	<i>1956</i>
Balance forward at commencement of the Year - -	\$1,471,281.01	\$1,083,175.73
<i>Add:</i> Realized Appreciation of Securities - - -	524.75	348,272.26
Gain on Disposal of Fixed Assets - - -	3,618.37	39,833.02
	\$1,475,424.13	\$1,471,281.01
 <i>Balance at Credit at end of the Year - - - - -</i>	\$1,475,424.13	\$1,471,281.01

Company Limited

Below are listed the more important products manufactured by your Company:

MARBOLEUM

DOMINION INLAID LINOLEUM
(Moulded, Embossed and Tiling)

DOMINION JASPÉ LINOLEUM

DOMINION HANDICRAFT LINOLEUM

DOMINION BATTLESHIP AND PLAIN LINOLEUM

LINOLEUM TILES
(Marbolem, Jaspé, Handicraft and Plain)

CORK CARPET

PLASTIC COUNTER TOPPING AND WALL
COVERING

REXOLEUM AND REXOLEUM PASSAGE

REXOLEUM RUGS

REXOLEUM MATS

REXWALL

DOMINION VINYL TILE

DOMINION LINOGRIIP CEMENT

DOMINION WATERPROOF CEMENT

DOMINION TABLE OILCLOTH

DOMINION BROCADE TABLE COVERS

DOMINION SHELF OILCLOTH

DOMINION ENAMELLED OILCLOTH

DOMOLEATHER

DOMOLIN AND DOMOLITE
(Vinyl film supported and unsupported)

DOMOCOVER AND KRAFTOL
(Vinyl and enamel-coated paper)

LEATHERKRAFT

SANITILE WALL COVERING

DOMINION LIQUID WAX



Barry and Staines

Linoleum (Canada) Limited Farnham, P.Q.

List of Products

LINOLEUM TILE

Supervein
Tilevein
Tile-On
Broadvein Jaspé
Moraine Jaspé

LINOLEUM — 2 YARDS WIDE

Battleship Linoleum
Supervein Inlaid Linoleum
Broadvein Jaspé Inlaid Linoleum
Moiré Inlaid Linoleum

PRINTED FELT BASE:

Baroleum

VINYL SURFACE WALL COVERING

Town and Country

Factory and Head Office: Farnham, P.Q.

Sales Offices:

MONTREAL: (Executive Sales Office)
1117 St. Catherine St. West

TORONTO: *Hermant Building*

WINNIPEG: *Hammond Building*

EDMONTON: *Union Building*





Congoleum Canada Limited Montreal

List of Products

- Congoleum Gold Seal Rugs
- Congoleum Gold Seal By-The-Yard
- Congoleum Gold Seal Hall Runners
- Congoleum Gold Seal Mats
- Congowall Wall Covering

Sales Offices:

- MONTREAL: (Head Office)
3700 St. Patrick St.
- TORONTO:
Hermant Bldg.





Dominion Oilcloth &



Linoleum Company Limited

