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# ANNUAL REPORT

## War Assets Corporation

July 12, 1944, to March 31, 1945

(Also Balance Sheet, War Assets Corporation Limited,  
Nov. 29, 1943 to July 11, 1944)

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## BOARDS OF DIRECTORS

(As of March 31, 1945)

The Corporation consisted of twelve Directors. They were:—

J. B. Carswell.....	Montreal
Wilfrid Gagnon.....	Montreal
J. B. Ward.....	Montreal
Hugh Lawson.....	Toronto

Each of the above Directors was appointed for three years from July 12, 1944.

A. C. Guthrie.....	Montreal
Wm. Park.....	Toronto
A. T. O'Leary.....	Halifax
R. D. Purdy.....	Calgary

Each of the above Directors was appointed for two years from July 12, 1944.

J. J. Perrault.....	Montreal
John Knox.....	Timmins
J. P. D. Malkin.....	Vancouver

Each of the above Directors was appointed for one year from July 12, 1944.

J. W. Horsey.....	Toronto
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Mr. Horsey was appointed a Director on March 1, 1945, to serve for three years from that date.

All Directors of the Corporation serve without fee.

## OFFICERS OF THE CORPORATION

(As of March 31, 1945)

President.....	J. B. Carswell
Executive Vice-President.....	J. W. Horsey
Executive Assistant to the President.....	G. H. Lash
Secretary.....	F. O. Peterson
Comptroller.....	L. A. Brooks
Treasurer.....	A. S. Tindale
Director of Sales.....	J. P. Gledhill
Labour Consultant.....	J. B. Ward



# WAR ASSETS CORPORATION

Montreal, June 29, 1945.

The Honourable C. D. Howe,  
Minister of Reconstruction,  
Ottawa, Ontario.

Sir:—

In accordance with Section 18, the Surplus Crown Assets Act (8 George VI, Chap. 21) The Corporation submits its first annual report.

War Assets Corporation was established by the appointment of the Directors on July 12, 1944, succeeding to the business and taking over the assets and liabilities of War Assets Corporation Limited which was incorporated under the Dominion Companies' Act by the authority of Order-in-Council P.C. 9108 of November 29, 1943.

Included in this report is the Balance Sheet (Exhibit B) showing the state of War Assets Corporation Limited at the time it was taken over by War Assets Corporation.

War Assets Corporation is a corporation without share capital and it consists of the Directors who, under the Act, must not be less than six, appointed by the Minister with the approval of the Governor-in-Council. The Directors now number 12, as noted elsewhere in this report.

The Corporation is the disposal agent of the Crown in respect to surplus assets which are consigned or transferred to it by, or under the authority of, the Minister and it performs other duties related to this function.

The fiscal year of the Corporation coincides with that of the Government.

## SURPLUS DISPOSAL POLICY

The Government's policy of disposal of surplus assets through War Assets Corporation was established by the Minister of Reconstruction and was made public by him in a radio address over the national network of the C.B.C. during the evening of October 23, 1944. He divided the policy into nine points as follows:

1. Today when goods are scarce, to sell all saleable surpluses at existing market prices but within ceilings set by the Wartime Prices and Trade Board.
2. Later, when the war ends and surpluses become so great that they might constitute a danger to the transfer of industry from war to peacetime production and rapid employment of labour, to control the flow of such surpluses so they will create the least possible disturbance to the normal economy of the nation.
3. At all times to make every effort to control the price to the public and to reach the public by the shortest feasible route.
4. To keep out of unfair competition with established business.

5. To seek expert advice from industry on price levels and marketing methods but not to act on such advice to the expense of public interest.

6. To distribute sales uniformly across Canada.

7. To sell abroad in harmony with other governments everything that becomes available abroad and that can be sold there.

8. To keep out the speculator.

9. To recover for the taxpayers, the original investors in these goods, the largest possible cash return upon their investment without interfering with the eight other points mentioned.

The operations of the Corporation have been carried out in accordance with the above direction of the Government.

The practical application of this policy to the day by day operations of the Corporation has not always been simple. Experience gained in the first year of selling and disposing has convinced the Corporation that there must not be too great a rigidity in interpreting this basic policy.

As this report is being written the Corporation is facing the end of the first phase of its activities during which it has been dealing in limited surpluses and selling in a starved market. Imminent is the second phase when the Corporation will be dealing in vast quantities of surpluses in a market which will be increasingly supplied from normal sources of production. Speed in clearing surpluses from the path of post war employment will become of paramount importance. The present procedure in moving surpluses from the custodian to the Corporation and on to the public, while it has been reasonably satisfactory for the first phase, will require to be radically changed to meet the needs of the second phase.

The interpretation of selling policy, while perhaps not strictly admissible as a part of this formal report, nevertheless is of great public interest, and an understanding of it is so essential to the success of the whole surplus disposal operation that it is being discussed in some detail in an appendix to this report.

## SALES ORGANIZATION

At the end of the fiscal year the Corporation was divided into Sales and Service Divisions as follows:

### Sales Divisions

Consumer Goods  
Durable Goods  
Steel  
Mechanical  
Aircraft  
Real Estate

## Service Division

- (a) Construction and Engineering
- (b) Warehousing
- (c) Traffic

It has been the desire of the management to produce an organization as simple in design as possible but with sufficient flexibility that, while each division can operate autonomously, integration of division activities is possible when, as often happens, types of surpluses reaching the Corporation for disposal are not immediately easy to classify into sales categories.

Each Division is under the administration of a chief. All Divisions are now located at the Head Office in Montreal, although until shortly after the close of the fiscal year the Consumer Goods Division was situated in Toronto. The

grouping of all Divisions under one roof simplifies the problem of management and adds to operating efficiency. Within the Divisions there are as many sections as necessary, each under a section head.

Sales offices have been established across Canada. Those operating at March 31 were at Halifax, Moncton, Montreal, Toronto, London, Ont., Winnipeg, Regina, Calgary, Edmonton and Vancouver. An office is maintained in St. John's, Newfoundland, because large quantities of Canadian Crown-owned materials are becoming surplus in that country. There is also a service branch office at Ottawa which acts as a connecting link between the Corporation and the Crown Assets Allocation Committee and departments of the Government reporting surpluses.

## SUMMARY OF SALES ACTIVITIES

### Gross Sales

War Assets Corporation, Limited (Net).....	(Exhibit D)	\$ 385,829.26	
War Assets Corporation.....	(Schedule B)	9,116,131.55	\$9,501,960.81

Less — Direct Charges and Operating Expenses.....  
applicable to Gross Proceeds of Sales.....

War Assets Corporation.....	(Schedule B)		418,611.77
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### Net Proceeds of Sales

\$9,083,349.04

Deduct — Commission allowance of 3%  
for Administrative Expenses

War Assets Corporation, Limited.....	(Exhibits C)	\$ 11,574.87	
War Assets Corporation.....	(Schedule A)	260,925.59	272,500.46

### Net Return from the Sale of Surplus Crown Assets

\$8,810,848.58

### Disposition:

#### Account of the Receiver General of Canada

Remitted by War Assets Corporation Ltd. (Exhibit D).....	\$ 43,056.39
Remitted to March 31, 1945 (Schedule B).....	6,711,991.75
At Credit, as per Balance Sheet.....	2,055,800.44
	<u><u>\$8,810,848.58</u></u>

The foregoing summary shows what funds have been or will be transferred to the credit of the Receiver General of Canada.

## SALES

Gross sales brought to account amounted to \$9,501,960.81.

An indication of the trend of such sales is evidenced by the following tabulation:

### War Assets Corporation Limited

Period April 1st to

July 11, 1944 (Net) \$ 385,829.26

### War Assets Corporation

Period July

12-31st, 1944 \$ 669,757.00

Month of

August	528,458.05
September	527,826.13
October	719,103.12
November	891,816.94
December	936,374.89
January, 1945	1,255,110.67
February	1,766,362.72
March	1,821,322.03

9,116,131.55

\$9,501,960.81

Sales Orders were on hand as at March 31 in the amount of approximately \$2,500,000.00 for which goods were not delivered.

To obtain the complete picture of surplus disposal in Canada there should be added to the record of the Corporation the surplus disposal operations of the Department of Munitions and Supply prior to the formation of the Corporation and later running in parallel with it, and there should also be added transactions negotiated by the Director General of War Surpluses, Department of Reconstruction, Ottawa.

These three operations added together show a total volume of material disposed of amounting to \$19,768,000. divided as follows:

#### By the Corporation:

Material sold and brought to account.....	\$9,502,000.
Sales made by the Corporation but not brought to account....	2,500,000.
Negotiations completed but not documented as sales.....	412,000.

#### By the Department of Munitions and Supply:

Representing material re-absorbed into industry as reported by the Deputy Minister of Munitions and Supply.....	5,173,000.
Sales by Contract Settlement Board of Department of Munitions and Supply under an arrangement with the Corporation.....	8,000.

#### By the Director General of War Surpluses, Department of Reconstruction:

As reported but not yet brought to account by the Corporation.	2,173,000.
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Total.....	<u>\$19,768,000.</u>
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### DIRECT CHARGES AND OPERATING EXPENSES APPLICABLE TO GROSS PROCEEDS OF SALES

— \$416,611.77

The Corporation has been faced with various types of costs that are considered to be direct disposal charges against the proceeds of sales rather than applicable to administrative expenses, as follows:

**Warehousing — \$164,901.70:** Warehousing costs consist largely of Wages, Rent, Heat, Supplies, Repairs and Incoming Freight. The Corporation is endeavoring to reduce handling and transportation charges. In order to accomplish this objective, stores that are susceptible to ready sale are sold ex declarer's warehouses instead of moving such stores to Corporation warehouses prior to sale.

In other cases the Corporation has found it advisable to enter into storage and warehouse agreements with certain custodians who were in possession of such stores at the time they were declared surplus. It is believed this procedure will prove to be an economical factor in the vast warehousing programme.

Many surplus articles have been produced to specifications peculiar to the requirements of war and do not find a ready market. Every effort is being made to determine as rapidly as possible what articles must be reduced to and sold as scrap, and to dispose of such articles as scrap direct from custodian's warehouses.

**Freight, Handling, Reconditioning and Packing — \$193,621.67:** Normally, sales are made on the basis of f.o.b. location, but in some cases it is necessary for the Corporation to assume transportation charges.

Packing and handling charges sometimes arise where custodians are requested to prepare and make shipments on behalf of the Corporation.

Included in the total is the amount of \$63,500 which represents the cost of effecting repairs to surplus clothing delivered on order of the Canadian Export Board on behalf of UNRRA. The reclamation operation is conducted at Valleyfield, P.Q., and is referred to elsewhere in this report. The principal elements of cost are wages, dyeing, inward freight and preparation for export shipment.

**Dismantling and Scrapping — \$21,355.99:**—Corporation scrapyards are being used to provide facilities for dismantling obsolete aircraft and other major equipments; for salvaging saleable parts, accessories, instruments, etc.; for classifying and storing various types of scrap awaiting disposal action.

**Technical Services and Consultants' Fees — \$36,232.41:**—To discover if uses could be found for surpluses with no familiar use or demand, and to protect against hasty scrapping of these types of surpluses, many of them representing large investments of public funds, the Corporation engaged expert technicians and engineers to conduct researches and experiments on a fee basis. The sum mentioned refers to these fees plus costs incidental to the establishment of an experimental shop in Toronto which remains the Corporation's property.

Since the close of the fiscal year arrangements have been made by the Corporation with the National Research Council to act in this capacity.

**Other Miscellaneous Charges — \$2,500.00:**—This item represents commissions paid on sales of aircraft.

### DECLARED VALUES VERSUS RECOVERY VALUES

It has been found impractical to establish a relationship between the declared value of surpluses and their selling price that can be used as

a basis to provide a percentage of recovery, and on instructions of the Minister the Corporation

does not record the values set by reporting departments on surpluses declared to it.

SOURCE AND APPLICATION OF WORKING CAPITAL FUNDS

Source of Working Capital Funds as per Balance Sheet:

Advances from the unappropriated moneys in the Consolidated Revenue Fund to provide for:		
(a) Excess of Administrative Expenses over Income.....	\$497,388.32	
(b) Conversion of Westmount Building for Head Office accommodation.....	100,000.00	\$597,388.32
Surplus arising from the transfer of assets and liabilities of War Assets Corporation Limited in accordance with the provisions of Section 19 (2) of the Surplus Crown Assets Act.....		250,000.00
Total Working Capital Funds Provided .....		<u>\$847,388.32</u>

Application of Working Capital Funds:

Excess of Administrative Expenses over Income:		
Administrative Expenses period July 12, 1944 to March 31, 1945, including preliminary expenses of War Assets Corporation, Limited (Schedule A).....		
	\$799,948.72	
Less:		
Total Income, period July 12, 1944 to March 31, 1945 (Schedule A).....	261,617.77	
	<u>\$538,330.95</u>	
Alterations Westmount Building.....	94,400.10	
Other miscellaneous assets (exclusive of cash).....	24,400.58	
	<u>\$657,131.63</u>	
Deduct — Accounts Payable and Accrued Liabilities.....	150,504.70	\$506,626.93
		<u>\$340,761.39</u>
Balance of Working Capital Funds Available.....		
Represented by:		
Cash on hand and in Bank — as per Balance Sheet.....	\$ 62,270.60	
Due from Trust Account — as per Balance Sheet.....	278,490.79	<u>\$340,761.39</u>

WORKING CAPITAL

The Crown furnished the Corporation with working capital advances as set out in the foregoing schedule. The amount of income allowed to be retained by the Corporation, by deducting 3 per cent from the net proceeds of sales, was not sufficient to cover administrative expenses. The rate of deduction has been raised to 5 per cent, effective from April 1, 1945.

ADMINISTRATIVE EXPENSES  
(Schedule "A") — \$799,948.72

Comments with respect to major divisions of these expenses follow:

Salaries — \$553,218.00: — Administrative personnel as at March 31, 1945, numbered 571, as follows:

Head Office	— Montreal .....	349	
	Toronto.....	35	384
Branches	— Vancouver.....	12	
	Edmonton.....	5	
	Calgary.....	8	
	Regina.....	2	
	Winnipeg.....	12	
	London, Ont.....	6	
	Toronto.....	55	
	Ottawa.....	15	
	Montreal.....	54	
	Moncton.....	6	
	Halifax.....	8	
	St. John's Nfld.....	4	187
Total			<u>571</u>

Commitments for the payment of individual salaries in excess of \$5,000.00 require the approval of the Minister.

**Travelling Expenses — \$46,601.38:** — Travelling costs to date have had to bear somewhat heavy preliminary expenses resulting from the establishment of Branches and other activities attendant upon the creation of an administrative and sales organization across Canada. Such activities included discussions of sales policy and procedure with Provincial Governments, Municipal Governments, industrial, agricultural and consumer organizations throughout the country.

**Stationery and Office Supplies—\$39,585.10:** —Substantial quantities of current supplies were on hand as at March 31st, the costs of which have been absorbed into operating expenses.

**Maintenance of Head Office Building — \$23,963.81:** — Until late in February, 1945, the headquarters of the Corporation was scattered among several building in various sections of Montreal. When the Westmount Tool Works at 4095 St. Catherine Street West (Westmount), Montreal, was declared surplus, the Corporation took over the building and secured permission to convert it into office premises. Authority to incur expenditure up to \$100,000.00 for alterations and improvements was provided by P.C. 123 of January 9, 1945. All members of the staff of the Corporation in Montreal, including the Montreal Branch Sales Office, are now located in this building. This centralization has removed a number of administrative and operating handicaps.

No amount has been included in office building maintenance charges for amortization of alterations and improvements.

**Office Furniture and Equipment — \$3,577.91:** — Requirements for office furniture, fixtures, and equipment have been largely supplied from declared surplus Crown stocks and this policy will be pursued as far as possible.

**Preliminary Administrative Expenses of Predecessor Corporation — \$38,263.67:** — All of the administrative expenses, less the authorized deduction, of War Assets Corporation Limited, shown in Schedule "E", were taken over as preliminary expenses of War Assets Corporation and have been written off.

## NO. 1 RECLAMATION DEPOT

In October, 1944, the Corporation established a reclamation depot at Valleyfield, Que., for the overhaul and repair of surplus military clothing, uniforms and boots, large quantities of which are in demand by UNRRA, the Canadian Red Cross and other international relief organizations.

This operation which began on a modest scale, under the supervision of the Army Salvage

and Disposal Board, was employing 373 people at the end of March 1945. The reclamation phase of the Corporation's activities will expand as orders increase for such articles. The importance of the work may be gauged by the following summary of some of the operations from October 1, 1944, to March 31, 1945.

	Quantities Ordered	Quantities Completed	Shipments
Boots, Ankle, prs. . . .	125,000	120,850	32,850
Shoes, Leather, prs. . .	37,600	40,720	2,400
Battledress Blouses. .	190,000	51,750	—
Battledress Trousers. .	218,000	104,479	49,100
Greatcoats. . . . .	41,000	2,520	—
Totals. . . . .	611,600	320,319	84,350

Footwear reported as pairs  
Clothing reported as articles

## PLANT AND MACHINE TOOL DISPOSAL AS INDUSTRIAL UNITS

This is a phase of disposal operations which must be completely integrated with the reconstruction and rehabilitation policy of the Government to accomplish the most useful purposes.

Accordingly, it has been agreed upon between the Minister and the Board of the Corporation that negotiations leading to such sales shall be undertaken by the Director General of War Surplus who, as an officer of the Department of Reconstruction can act in harmony with Government policy.

When negotiations are concluded by the Director General, the Corporation is instructed by Order-in-Council or authorization of the Minister to complete the sale.

Officers of the Department of Reconstruction, when authorized by the Minister and where judgment must be made of the merits of the reconstruction plans of several claimants, give direction on the disposal of individual or groups of machine tools not being sold as industrial units.

## AGENCIES

During the year the Corporation received great help from the Army Salvage and Disposal Board and also from Federal Aircraft Limited.

The Army Salvage and Disposal Board not only continued, in the name of the Corporation, to dispose of those types of Army surpluses for the handling of which it is qualified by long experience but it also organized and, for several months operated, the Corporation's Reclamation Depot at Valleyfield.

Federal Aircraft Limited, acting in behalf of the Corporation, disposed of aircraft components and raw materials until cutbacks in airplane production occurred. At that time the Corpora-

tion absorbed the staff engaged on the work, into its Aircraft Division.

Many offers have been received from individuals and both private and public owned companies to act as the Corporation's agent. However, the management believes that because of the scope and difficulties of the operation in which it is engaged, all such offers should be considered with great caution. Therefore, while in due course some agencies may be employed, at the time this report was written the Corporation had no agents engaged in the disposal of any important surpluses.

## U. S. SURPLUSES IN CANADA

United States owned surpluses in Canada are of two kinds. They are surpluses arising out of defence facilities established in Canada by the United States Armed Services, and surpluses arising from the modification or termination of contracts placed in Canada for the manufacture of munitions.

Disposal of the first kind was provided for by the 33rd Recommendation of the Permanent Joint Board on Defence of Canada and the U.S. and agreed to by an exchange of notes between the two governments.

By this agreement Canada buys immovables at an appraised valuation, and sells movables remaining in Canada for the account of the United States Government.

The Corporation is acting as appraiser of immovables for the Dominion of Canada. The United States appoints its own appraiser. Following acquisition, the Corporation becomes sales agent for the Crown. The basis of appraisal by agreement is resale value, which in general bears little relation to original cost, particularly as most of these facilities are in the Canadian Northwest, far removed from centres of demand.

Movables covered by the 33rd Recommendation also originate largely from the United States Army's activities north from Edmonton. These are sold under policies and by methods approved by an officer appointed by the United States. The net proceeds are paid to the United States Treasury.

Movables arising from the modification or termination of contracts placed in Canada for the manufacture of munitions are acquired by the Department of Munitions and Supply at values appraised by the Corporation and are then declared surplus in the ordinary way as Crown-owned assets.

These arrangements followed an informal agreement made in the early days of the Corporation with the Surplus Disposal Board of the United States that neither country would offer its surpluses, except with consent, in the country of the other.

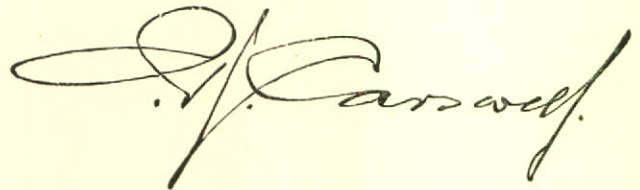
At the time of writing this report arrangements were being sought by which one of the several agencies under the jurisdiction of the Surplus Property Board will act in the disposal of all types of Canadian-owned surpluses in the United States.

## INDUSTRIAL COMMITTEES

The attitude of industry towards the disposal problem has been generally cooperative. The reception given to the Surplus Crown Asset Act and to the public address of the Minister outlining disposal policy was enthusiastic.

The Corporation, shortly after its inception, invited industry to sit with it to advise on the many technical and commercial problems which would present themselves. Some fifty-seven committees have been formed to date. Some of these are active. The Corporation has deemed it wise to move cautiously in the employment of such committees.

*For the Directors*



*President.*



Auditor General's Office  
Schedule "A"

## WAR ASSETS CORPORATION

**Income and Expenditure Statement for the period  
from July 12, 1944, the date of establishment, to March 31, 1945**

**Income —**

Percentage retained from net proceeds from sales of surplus Crown assets, in accordance with the provision of Section 15(2) (b) of the Surplus Crown Assets Act.....	\$ 260,925.59
Miscellaneous.....	692.18
	<hr/>
	\$ 261,617.77

**Expenditure —**

Salaries.....	553,218.00
Travelling Expenses.....	46,601.38
Stationery and Office Supplies.....	39,585.10
Maintenance of Head Office Building.....	23,963.81
Telephone and Telegrams.....	26,776.06
Rent, Light and Water.....	20,444.94
Office Expenses.....	8,808.55
Staff Moving and Living Expenses.....	8,483.62
Postage and Excise.....	5,990.28
Photographic Supplies and Expenses.....	5,280.62
Directors' Travelling Expenses.....	4,558.25
Provision for Audit Fees.....	4,000.00
Office Furniture and Equipment.....	3,577.91
Freight, Express and Cartage.....	2,739.63
Executives' Expenses (other than travelling).....	2,280.33
Unemployment Insurance.....	1,889.62
Advertising and Publicity.....	1,098.71
Miscellaneous.....	2,388.24
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	761,685.05
Add — Preliminary Administrative Expenses of predecessor Company, written off.....	38,263.67
	<hr/>
	799,948.72
	<hr/>
<b>Excess of Expenditure over Income for the Period, per Balance Sheet..</b>	<b>538,330.95</b>

# WAR ASSETS CORPORATION

Summary of transactions relating to Receiver General of Canada Account for the period  
from July 12, 1944, the date of establishment, to March 31, 1945

Balance due by predecessor Company, and assumed by the Corporation as at July 12, 1944.....		\$ 331,198.00
Add — Net proceeds from sales of surplus Crown assets for the period from July 12, 1944 to March 31, 1945 —		
Gross Proceeds.....	\$9,116,131.55	
Less — Direct Charges and Operating Expenses —		
Warehousing: Corporation's warehouse operating expenses, \$56,467.39; purchased warehousing services, \$108,434.31.....	\$ 164,901.70	
Freight, Handling, Reconditioning and Packing (less portion deferred).....	193,621.67	
Dismantling and Scrapping.....	21,355.99	
Technical Services and Consultants' Fees.....	36,232.41	
Sale Commission.....	2,500.00	
	<hr/>	418,611.77
		<hr/>
		8,697,519.78
Less — Percentage retained by the Corporation in accordance with the provision of Section 15(2) (b) of the Surplus Crown Assets Act.....		260,925.59
		<hr/>
		8,436,594.19
		<hr/>
		8,767,792.19
Deduct — Remittances for the period from July 12, 1944 to March 31, 1945.....		6,711,991.75
		<hr/>
Balance as at March 31, 1945, per Balance Sheet.....		<u>2,055,800.44</u>

## WAR ASSETS CORPORATION

## ANALYSIS OF SALES

(Period July 12th, 1944, to March 31st, 1945)

CATEGORIES	No. of Sales	Total Amount
Real Estate.....	2	\$ 13,000.00
Buildings Without Land.....	46	15,095.87
Clothing.....	518	636,107.84
Footwear.....	221	370,252.64
Foodstuffs.....	37	20,793.68
Office Furniture & Equipment.....	173	70,355.13
Cafeteria Equipment.....	89	25,956.98
Kitchenware.....	68	29,389.21
Paints & Oils.....	113	34,029.12
Textiles.....	178	70,986.41
Scientific Equipment.....	39	7,540.60
Chemicals & Explosives.....	144	696,201.81
Consumer Goods (Misc.).....	850	264,357.00
Scrap, Metal.....	2,086	1,257,568.15
Scrap, Other.....	977	487,371.40
Plumbing & Heating Fittings & Fixtures.....	283	43,204.94
Hardware.....	565	74,218.81
Electrical Equipment.....	324	73,458.23
Builders Supplies.....	92	20,956.17
Packaging & Containers.....	269	92,587.01
Aircraft Salvage.....	12	10,530.01
Durable Goods (Misc.).....	941	300,057.21
Trucks & Tractors.....	1,107	871,366.63
Passenger Cars.....	161	74,557.95
Motorcycles.....	108	102,866.85
Automobile Equipment.....	176	59,986.54
Machine Tools.....	617	382,202.87
Fire Fighting Equipment.....	378	186,049.95
Diesel Engines.....	8	8,388.00
Pumps.....	7	1,783.76
Marine Equipment.....	22	32,195.80
Heat Treating Units.....	6	1,642.32
Ferrous Metals.....	1,555	840,180.08
Non-Ferrous Metals.....	383	91,649.51
Ships.....	29	135,067.00
Aircraft.....	31	604,066.91
Aircraft Engines.....	19	82,921.64
Aircraft Components.....	35	745,453.20
Aircraft Instruments.....	7	2,296.20
Aircraft Raw Materials.....	51	6,521.05
Aircraft Engine Components.....	10	224,835.41
Radio & Radar Sets.....	19	18,756.88
Radio & Radar Parts.....	7	29,324.78
	<u>12,763</u>	<u>\$9,116,131.55</u>

## WAR ASSETS CORPORATION LIMITED

## Balance Sheet as at July 11, 1944

ASSETS		LIABILITIES	
Cash on Hand and at Bank .....	\$ 459,016.21	Accounts Payable and Accrued Liabilities.....	\$ 6,934.13
Advances and Deposits.....	484.95	Receiver General of Canada —	
Prepaid Expenses.....	2,031.40	Employees' Income Tax.....	\$ 1,258.30
Preliminary Administrative Expenses, less Commissions Earned —		Employees' War Savings.....	142.40
From inception to March 31, 1944. \$	14,598.36	Due to Trust Account.....	241,461.40
From April 1 to July 11, 1944 (Exhibit "C").....	23,665.31	Share Capital —	
		Authorized: 50,000 Shares of no par value	
		Issued: 2,500 Shares, fully paid.....	250,000.00
			<u>\$ 499,796.23</u>
		(Trust Account)	
Accounts Receivable.....	\$ 160,493.43	Deposits received on Sales Agreements..	\$ 70,756.83
Due from General Account.....	241,461.40	Receiver General of Canada — Liability in respect of sales of surplus Crown Assets (Exhibit "D").....	331,198.00
			<u>\$ 401,954.83</u>

Note: As at July 11, 1944, the assets were taken over and the liabilities assumed by War Assets Corporation, and the Company was dissolved, in accordance with the provision of Section 19 (2) of the Surplus Crown Assets Act.

Approved on behalf of the Board.

J. B. CARSWELL,  
Director.

WILFRID GAGNON,  
Director.

I have examined the accounts of War Assets Corporation, Limited, for the period from April 1 to July 11, 1944, and have obtained all the information and explanations I have required. In my opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as at July 11, 1944, according to the best of my information and the explanations given to me and as shown by the books of the Company.

WATSON SELLAR,  
Auditor General.

## Exhibit "C"

## WAR ASSETS CORPORATION LIMITED

Preliminary Administrative Expenses for the period from April 1, 1944,  
to July 11, 1944, less Commissions earned

Salaries.....	\$ 21,158.31
Travelling Expenses — General.....	2,272.51
Directors' Travelling Expenses.....	1,398.10
Consultants' Fees and Expenses.....	1,717.67
Telephone and Telegraph.....	1,638.89
Executives' Expenses.....	1,381.50
Rent, Light and Water.....	1,227.08
Printing and Stationery.....	1,047.60
Fees for accounting services, etc. — Citadel Merchandising Company, Limited.....	943.33
Living Expenses.....	524.89
Audit Fees.....	400.00
Miscellaneous.....	1,530.30
	<hr/>
	\$ 35,240.18
Deduct — Commissions earned.....	11,574.87
	<hr/>
Total (Net) per Balance Sheet.....	\$ 23,665.31

## Exhibit "D"

## WAR ASSETS CORPORATION LIMITED

Liability to the Receiver General of Canada as at July 11, 1944  
in respect of sales of surplus Crown assets

Sales during the period from April 1, 1944 to July 11, 1944 (Exhibit "E")..	\$ 390,996.19
Less — Direct Sales Expenses.....	5,166.93
	<hr/>
Deduct — Commission earned.....	11,574.87
	<hr/>
Net Proceeds.....	\$ 374,254.39
Deduct — Amounts remitted during the period April 1, 1944, to July 11, 1944.....	43,056.39
	<hr/>
Balance as at July 11, 1944 per Balance Sheet.....	\$ 331,198.00

# WAR ASSETS CORPORATION LIMITED

## ANALYSIS OF SALES

Period April 1st to July 11th, 1944.

Categories	No. of Sales	Total Amount
Clothing.....	2	\$ 50,000.00
Office Furniture & Equipment.....	1	385.00
Cafeteria Equipment.....	1	460.00
Consumer Goods (Misc.).....	1	7,110.00
Scrap — Metal.....	95	98,900.25
Scrap — Other.....	4	7,151.06
Plumbing & Heating Fittings & Fixtures.....	3	327.30
Electrical Equipment.....	1	263.75
Builders Supplies.....	1	200.00
Packages & Containers.....	4	687.09
Durable Goods (Misc.).....	5	9,837.12
Trucks & Tractors.....	6	24,794.79
Passenger Cars.....	1	11,431.20
Motor Cycles.....	25	54,595.00
Machine Tools.....	7	29,540.30
Fire Fighting Equipment.....	6	2,989.22
Ferrous Metals.....	10	11,180.90
Aircraft.....	5	80,843.21
Aircraft Engines.....	1	300.00
	<u>179</u>	<u>\$ 390,996.19</u>



# TYPES OF MATERIAL SOLD

The following list, compiled from sales orders, indicates the great variety of surplus Crown assets with which the Corporation is called upon to deal.

## A

**Abrasives:** Grinding wheels, compounds, sandpaper and emery cloth.

**Aerodrome equipment.**

**Aircraft, complete:** Anson I, Anson II, Anson III, Anson IV, Beechcraft, Crane Cessna, Digby, Dragonfly, Finch II, Fleet Fort, Grumman Goose, Hudson I, Hudson III, Hudson IV, Hudson V, Lockheed, Lysander II, Menasco Moth, Nomad, Oxford I, Oxford II, Oxford V, Stinson, Stranraer, Tiger Moth.

**Aircraft, spares:** Anson II, Battle, Beechcraft, Crane Cessna, Digby, Fleet Finch, Fleet Fort, Grumman Goose, Hudson I, Norseman III, Oxford I, Oxford II, Stinson, Stranraer, Tiger Moth.

**Airframes:** Anson V, Fawn.

**Aircraft engines:** Cheetah IX, Cheetah X, Continental, Jacobs L4 MB, Jacobs L6 MB, Gypsy Major, Kinner 382B, Kinner B5R, Kinner B5, Lycoming 435-9, Menasco, Mercury VIII, Mercury XV, Mercury XX, Merlin, Pegasus X, Pegasus XVIII, Pegasus XXII, Perseus XII, Ranger 6-440-C-5, Wasp R 1535-13, Wasp Jr. S.B., Wasp Jr. R.985AN-3, Wasp Jr. R.985AN-1, Wasp 1340-S3H1, Wasp 1340-AN1, Wasp 2800-S1A4E, Wasp Jr. R. 985-SB2, Wasp Jr. R.1535-SB4G, Wright Cyclone, Wright Whirlwind R975-11, Wright Whirlwind R975-E3, Wright Whirlwind R760-E2, Wright Instructional.

**Aircraft engine spares:** Cheetah, Continental, Gypsy Major, Jacobs, Menasco, Mercury, Merlin, Pegasus, Perseus, Wasp, Wasp Jr., Wright Cyclone, Wright Whirlwind.

**Aircraft equipment:** Including aeroplane covers, dinghies, engine cases, engine starters, oilcoolers, filters, strainers, valves, pumps, fuelling equipment, radiators, relay valves, wheel equipment, air compressors, aircraft armanent electrical stores, safety belts, heaters, carburettors, parachutes, propellers, spark plugs, superchargers, landing gear, etc.

**Aircraft instruments:** Including altimeters, clocks, compasses, gauges, generators, indicators, artificial horizon, directional gyro, blind flying panels, transmitters, tank float units, etc.

**Air raid precaution equipment:** including anti-gas clothing, belts, bomb scoops & hoes, rubber boots, rubber coats, first aid kits, fire hose, ladders, pails, and pumps.

**Amunition.**

**Anchors, ship.**

**Anvils.**

**Asbestos, cloth.**

**Asbestos pipe covering.**

**Asphalt, Trinidad.**

**Asphalt shingles.**

**Atomizers.**

**Automotive equipment:** Including ambulances, passenger cars, motorcycles, snowmobiles, station wagons, tractors and trucks, with spare parts.

## B

**Badges.**

**Bags:** Canvas, carrying, cotton, feed, jute, messenger, paper, potato and sugar.

**Bandages.**

**Barrels, various kinds.**

**Basins, wash.**

**Baths, domestic and hospital.**

**Battery charging equipment.**

**Bayonets, with scabbards.**

**Bearings, ball and roller, all types.**

**Beds and bedding:** including barrack, hospital, institutional, seamen's beds, double and single, daybeds, cots with springs, mattresses, blankets, sheets, pillows, and pillowslips.

**Beeswax.**

**Beltng, conveyor drive, leather, and accessories.**

**Benzine.**

**Blacklead, polishing.**

**Blinds, window.**

**Blocks:** dunnage, pulley and chain.

**Blue print machines,** dryers and developing outfits.

**Boilers:** steam, hot water and locomotive type.

**Bombs, aircraft.**

**Books:** library volumes, dictionaries and text books, English and French.

**Bottles, glass.**

**Bottles, hot water.**

**Bottles, water.**

**Brushes:** including blackboard eraser, boot, button, closet, cloth, deck, floor polishing, flue, furnace, hair, hand, hose, paint, polishing, pot, radiator, roofing, scrubbers, shaving, stove, tooth, vegetable and wall brushes.

**Brooms:** bass, corn, heavy duty, soft and stable.

**Buildings:** including bunkhouses, cabins, cookhouses, dwellings, garages, granaries, houses, hutments, meat-houses, messrooms, office buildings, officers' quarters, pumphouses, shacks, sheds, washhouses and workshops.

## C

**Cables, Degaussing.**

**Cables, electric, All types.**

**Cabinets medicine.**

**Cancelling machines, stamp.**

**Candles.**

**Candlewick.**

**Cans.**

**Cannisters.**

**Canteen equipment.**

**Carbon.**

**Carboys.**

**Carpets.**

**Carts.**

**Casters, furniture.**

**Catches:** safety, friction, door, screen and transom.

**Caulking, lead and oakum.**

**Cement.**

**Chains:** door, sash and transom.

**Chemicals:** Including aluminum powder, aminoguanidine bicarbonate, ammonium chloride, ammonium nitrate, amyl acetate, barium carbonate, barium nitrate, barium sulphate, butyl acetate, calcium carbide, calcium chloride, calcium stearate, carbon tetrachloride, charcoal, chloride of lime, chromic acid, dextrose, ethylene glycol, gum ghatti, hydrochloric acid, latex, lead acetate, lead azide, magnesium carbonate, magnesium powder, manganese dioxide, mercury, nitric acid, paraffin wax, phosphoric acid, polyvinyl alcohol, potassium nitrate, pyrometers, raschig rings, resin, acaroid, resin, vinsol, rubber crude, silica gel, silver nitrate, sodium hydroxide, sodium silicate, sodium silicofluoride, sodium sulphite, starch, strontium nitrate, strontium peroxide, sulphanilamide, sulphuric acid, talc sierramic, tartaric acid, wax, ceremul; wax, HMP; zinc oxide, zinc sulphate, zirconium oxide.

## C

**Chemicals**, fire extinguishing.  
**Clamps**.  
**Clay**, Florida.  
**Cleansers**, various.  
**Clocks**; time, time recorders, job timers and watchmen's.  
**Clothing and Underwear**: including aprons, bandannas, belts, berets, bloomers, blouses, braces, brassieres, breeches, caps, capes, cardigans, coats, collars, coveralls, doublets, dresses, gauntlets, gloves, gowns, hats, headbands, helmets, jackets, jerseys, linings (wool and sheepskin), mitts, mufflers, overalls, pants, scarves, serges, shirts, shirtwaists, shorts, skirts, slickers, smocks, snoods, socks, stockings, sweaters, trousers, tunics, tuques, turbans, underwear, etc.  
**Coal**: Anthracite, bituminous, briquettes, stoker.  
**Colorants**.  
**Combs**.  
**Compasses**.  
**Compounds**, case hardening.  
**Compounds**, rust removing.  
**Compressors**: air, portable and stationary.  
**Construction equipment**: including bulldozers, cranes and crawler tractors.  
**Containers**, medical kit.  
**Conveyors**, timber.  
**Cordage**.  
**Cork**: granulated and sheet.  
**Cote and carrier equipment**, pigeon.  
**Cotton**, absorbent.  
**Covers**; canvas, crate and seat.  
**Crayons**: lumber, soapstone and white.  
**Culverts**.  
**Cupboards**.  
**Cupboard shelving**.  
**Cups**, Dixie.

## D

**Dinghies**.  
**Dispensers**, paper and towel.  
**Doors**, with transoms, fire doors, refrigerator doors and sliding doors.  
**Drains**, floor.  
**Drapes**.  
**Drawing and draughting material**: including angles, blackboards, easels, drawing boards, compasses, curves, dividers, drawing instruments, lettering sets, pens, pointers, pencils, protractors, rulers, scales, straight edges, tables, tabulating sets, "T" squares and draughting tape.  
**Dryers**, rotary.

## E

**Eaves troughs**, galvanized iron.  
**Ebonite rod**.  
**Electrical equipment**: including motors, generators, power plants - gasoline engine driven, diesel engine driven and electric motor driven; transformers, switchgear, relays and meters, wiring supplies, wire and cable, telephone and telegraph station equipment, switchboards, telephones, field telephone equipment, telegraph apparatus, power lines and systems, telephone lines and systems, storage batteries, refrigeration equipment.  
**Elevators**, bucket.  
**Engines**: including diesel marine, diesel stationary, gas stationary, steam stationary and spares.  
**Explosives**.  
**Extinguisher**, fire, various.  
**Eyelets**.

## F

**Fans**: electric and suction.  
**Fats**.  
**Fencing**: barb wire, industrial, and link.  
**Filters**.  
**Fire-fighting equipment**.  
**Fire places**.

## Fishing tackle.

**Floats**: carley and rafts.

## Foodstuffs.

**Footwear**: including boots, shoes, moccasins and over-shoes.

## Formaldehyde.

**Frames**: door and window.

## Fumigators.

**Furs**: including coats, collars and gauntlets.

**Furniture**: waste paper baskets, benches, book cases, filing boxes, filing cabinets, chairs, chesterfields, cupboards, desks, dressers with mirrors, dressing chests, forms, mirrors, coat racks, sideboards, stands, magazine rack and typewriter, stools, tables, trays and wardrobes.

## G

## Garage equipment.

## Gaskets.

**Glass of various kinds**.

## Glassware.

## Glue.

## Goggles.

## Greases.

## Ground sheets.

## Gauges.

## H

**Handles** for doors, chests, drawers, etc.

**Harness and saddlery**, including artillery sets, mule sets, blankets, brushes, buckets, horse clippers, collars, combs, leggings, ropes, scissors, straps, wallets, ammunition; whips, valises and saddles.

## Hasps.

## Haversacks.

**Hay**, cutting privilege.

**Heat treating equipment**, including bake ovens, dryers and furnaces.

**Heaters**, cement, coal, jacket.

## Helmets, steel.

**Hides**, upholstery leather.

## Hinges.

## Hoists.

**Holders**, card, brass and towel.

## Hooks.

**Hose**, including air, canvas, garden, pneumatic tool, tire, high pressure; and water filling.

## Hose couplings.

## I

## Ink.

**Insulation**, including hairfelt, woolfelt, pipe covering and wool batts.

**Jacks**: heavy, hydraulic, logging and roof.

**Jars**: earthenware and glass.

## K

**Kitchen and dining room equipment**: including basins, baskets, egg beaters, vegetable bins, chopping blocks, bread boards, chopping boards, pastry boards, gravy boats, sauce boats, boilers, water bottles, bowls, cabinets, cannisters, garbage cans, pot chains, meat choppers, cleavers, table cloths, dish cloths, drying cloths, collanders, creamers, crocks, cruets, cups, potato cutters, dippers, dish washing units, baking dishes, butter dishes, dinner dishes, ice cream dishes, meat dishes, pie dishes, side dishes, vegetable dishes, forks, fryers, glasses, graters, meat grinders, jars, jugs, kettles, knives, ladles, potato mashers, machine mixers, mugs, nutcrackers, can openers, ovens, pails, pans, apple parers, potato machine peelers, rolling pins, plates, platters, coffee pots, cooking pots, stock pots, tea pots, dish washing racks, plate racks, toast racks, ranges, refrigerators, sauce pans, saucers, butchers' saws, scales, scoops, salt and pepper shakers, baking sheets, shelves, sieves, sinks, skimmers, slicers, spatulas, spoons, teapot stands, butchers' steels, strainers, tables, cake tins, pie tins, toasters, trays, tureens, tea urns, egg whisks.

## K

**Knives**, including carpenters', cutting, drawing, wood-craft.  
**Knobs**: porcelain and screw.

## L

**Labels**.  
**Laboratory supplies**.  
**Ladders**.  
**Lamps**: electric and oil.  
**Lanterns and globes**.  
**Lanyards**.  
**Latches**: door, mortise, night and thumb.  
**Lath, metal**.  
**Lavatories**.  
**Lead**: including, batterylead, fittings and pipe.  
**Lenses**: glass, heat treated and prescription.  
**Levels**.  
**Lifeboats**.  
**Lime**.  
**Liners, tinplate**.  
**Lines**.  
**Linters, cotton**.  
**Lockers, metal**.  
**Locks**: door and drawer.  
**Locomotives**: diesel and electric.  
**Lubricants**.  
**Lumber and timber**, all types, rough and dressed, including, pickets, piles, poles and railway ties.  
**Lumber products**, including doors, windows and wall-board, all types.  
**Luting**.

## M

**Magnifiers**.  
**Markers**: sea, aluminum.  
**Matches, safety**.  
**Mats**: including, blasting rope, coir, door and rubber.  
**Matting**.  
**Mesh reinforcing**.  
**Micrometers**.  
**Mixers, concrete**.  
**Mops**.  
**Moulds**; casting for bombs.

## N

**Nails**.  
**Non-ferrous metals**, including aluminum, brass, copper, copper alloys (phosphorous bronze, manganese bronze and nickel) and lead, in sheets, strips, tubes, rods, bars, plates, castings and pipes, and nickel and nickel products (monel, inconel and nickel).

## O

**Office equipment** including, adding machines, addressograph with cabinets and plates, calculators, comptometers, copying machines, Dictaphones, Dictaphone shavers, duplicating machines, eyetters, fanfold machines, meters, posting and billing machines, protectographs, recorders, letter sealers and stapling machines.  
**Oils**, including creosote, floor, lubricant, neatsfoot, ratfish liver and transformer.  
**Oils and greases**, turpentine.  
**Oilers, engineers**.

## P

**Packaging**.  
**Packing and waste**, including asbestos, gaskets, jute, rubber, spiral, wick, window channel and wool.  
**Padlocks**.  
**Pails**.  
**Paints**; including marine paints, cellulose primers, enamel, lacquers, dopes and varnish.  
**Paniers, medical, wicker**.  
**Paper**, including bakelized, corrugated, fine white, liner, manila, photographic, proofed, rolled, tape, toilet and wrapping.

## Paste.

**Paving breakers**.

**Peavies**.

**Pellets, air rifle**.

**Photographic enlargers**, developing powder and fixing powder.

**Picks**.

**Pins, collar**.

**Pipe and piping**; including cast iron, water pipe and fittings, soil pipe and fittings, steel pipe and fittings, vitrified clay and fittings, tile pipe.

**Pipe covering and insulation**: asbestos, cork, hairfelt and rockwool.

**Pipe Fitting**.

**Pistols**: automatic and target.

**Pitch, vegetable**.

**Plates, brass**.

**Pliers**.

**Ploughs, snow rotary**.

**Plumbing supplies**.

**Plywood**.

**Polish**: floor and stove.

**Polishers**: floor.

**Powder**: insect and pigeon dusting.

**Presses**: hydraulic and letter.

**Pulleys**.

**Pumps**: alcohol, centrifugal, rotary, sump, tire and vacuum.

**Pulls**: door, brass.

**Puttees**.

**Putty**.

## R

**Radar and radio**: including early warning radar sets and wireless sets complete.

**Radio components and ancillary equipment**, consisting of a wide range of valves, plugs, sockets, receptacles, connectors, resistors, potentiometers, condensers, filters, rheostats, modulators, oscillators, indicators, chokes, switches, fuses, dynamotors, inverters, motors, generators, transformers, insulators, meters, microphones, head 'phones, antennae, etc. (Approximately 5,000 items have been handled in these types and classifications.)

**Radiators**: heating, wall, floor and brackets.

**Rafts**: including mooring rafts, gangway floats, ramps and painter's stages.

**Real Estate**: lands.

**Reflectors**.

**Refrigerators**, beverage coolers.

**Respirators**.

**Rollers**: snow, turf and drags.

**Roofing and siding** including asbestos, shingles, slate and tarred.

**Rope**: all kinds including wire rope.

**Rubber**: including gloves, hose, mats, pads, stoppers and tubing.

**Rucksacks**.

## S

**Safes**.

**Safety catches**.

**Salt**.

**Saws**: band, circular, cross, hack, hand, keyhole and power.

**Sawmill Equipment**: both portable and semi-portable.

**Scales**: counter and platform.

**Scows**.

**Scrap, General Section**: — Process scrap from contracts placed by Department of Munitions and Supply for ammunition, guns and equipment of all kinds, including, aluminum, brass, copper, fibre, iron and steel, lead, leather, rubber and zinc.

**Scrap materials** consisting of all kinds of parts, ferrous and non-ferrous metal, leather, rubber, fibre and plastic from terminated and reduced contracts placed for aircraft equipment and parts, automotive, gun, link trainer, radio, radar, tank.

## S

**Scrap, Armed Services Section:**— Scrap and surplus materials from army, naval and air services including, ammunition, aircraft crashed and dismantled; aircraft tires and tubes mutilated, batteries, beds, boots (non-serviceable) caps (non-serviceable) cartridge cases, chain, destroyers, food containers, obsolete guns, kitchen by-products, leather, harness and saddlery, mattresses (non-serviceable), rifles (obsolete), shirts (non-serviceable), socks (non-serviceable), scows, uniforms (non-serviceable), and underwear (non-serviceable).

**Scrap, Packaging Section:** Surplus and obsolete wooden boxes and cartons, steel drums and barrels of all kinds.

**Screwdrivers.**

**Screws,** all varieties including, cap, coach, machine and set and wood.

**Seats, toilet.**

**Seed, canary.**

**Sewing table equipment.**

**Shades, window.**

**Shears,** notching, squaring, steel cutting, tailors and tinners.

**Sheets, waterproof.**

**Shields:** dust, nose and mouth; face with visor.

**Ships,** including, destroyers, over-age; scrap, fishing boats, powered; hulls, motor boats, tugs, yachts, armed patrols, ships' gear and ships' stores.

**Shovels,** coal, snow, long handle, round mouth and square mouth.

**Signs:** metal.

**Sinks**

**Sirens,** electrical.

**Skivings,** leather.

**Skins.**

**Sleds.**

**Slings,** rifle.

**Snowmobiles,** propeller driven.

**Soap,** flake, liquid and powder.

**Soap dishes.**

**Soap holders.**

**Soapstones.**

**Solder.**

**Soldering paste.**

**Soldering pots.**

**Spanners.**

**Spark plugs.**

**Spikes,** ship and track.

**Sponges.**

**Spools,** photostat ends and typewriter.

**Sporting goods.**

**Spitoons.**

**Springs,** door.

**Stationery stores.**

**Steel,** including plates, sheets, strip, steel bars, steel shapes, steel pipe, steel tubes, tool steel and sundries, including bolts, nuts, rivets, washers and screw products.

## T

**Tables,** Operating.

**Tags,** linen.

**Tank Cars.**

**Tanks,** including aircraft, fuel, steel gasoline, steel storage, steel circular and stave.

**Tapes,** steel measuring.

**Taps.**

**Tarpaulins.**

**Telegraph equipment.**

**Telephone equipment.**

**Telescopic sight adjusters.**

**Teletype machines.**

**Tents:** circular and marquee, including poles, pins and valises.

**Textiles,** including anti-gas clothing, asbestos tape, box cloth, broadcloth, cotton, cotton web belting, cotton thread, felt, flannellette, hair felt, khaki duck, khaki sheeting, khaki webbing, linen sheeting, linen thread, magdapolen material (aircraft), seine twine (rot-proof), silk yarns (culled), sponge rubber, sunray binding, tape and waterproof sheeting.

**Textiles:** (made up merchandise) including bandanas and snoods (headdress) bandoliers, blankets, canvas overmittens, coveralls, engine covers, gloves, mitts, overalls, smocks, sweaters and trousers.

**Thermometers.**

**Thread.**

**Tile,** vitrified clay, red, field and arches.

**Tile blocks:** cement.

**Tins,** mess.

**Tires,** used.

**Toilets.**

**Tongs,** ice.

**Tools,** cutting, including bits, boring barkits, cutters, cutting off tools, dies, drills, files, gauge blocks, handmatic heads, mills, reamers, saws and taps.

**Tools hand:** including adzes, augers, calipers, chisels, crowbars, files, hammers, knives, levels, mallets, micrometers, measuring tapes, peavies, picks, pliers, saws, screwdrivers, shovels, spanners, wrenches, etc.

**Tools machine:** including boring mills, centerless grinders, drills, floor and bench types; grinders, tool and cutter; jig borers, lathes, metal cutting saws, milling machines, planers, profilers and shapers.

**Torches:** blow and welding.

**Trailers:** railway scooter.

**Trammer.**

**Transit equipment.**

**Traps.**

**Trays:** ash, bed, corrugated, glass, metal and wood.

**Trolley.**

**Trucks:** warehouse.

**Tubes,** parchment.

**Turpentine.**

**Twine.**

**Typewriters.**

## V

**Valves,** including angle, blow off, bucket traps, check gate, globe, needle, radiator, safety check, safety pop, sewer, two-way speed, water relief and valve fittings.

**Vaseline.**

**Vises:** including, blacksmiths', machinists' and pipe.

## W

**Wagons,** including, ambulance, cable, escort (U.S.A. pattern) kitchen, limbers and water wagons.

**Waiters,** dumb.

**Water proofing composition.**

**Wax,** sealing tapers.

**Welding equipment.**

**Welding rods.**

**Welding trucks.**

**Well-drilling equipment.**

**Wheel barrows.**

**Wheels.**

**Wire:** including, annealed, barb, copper, copper coated steel, enamelled, guy and iron.

**Wireless mast and guy wires.**

**Wool,** steel.

**Wrenches:** including, box, monkey, pipe and spanners.

## X

**X-Ray Films.**

## Z

**Zippers,** various.

## SALES OF \$5,000 AND OVER FROM INCEPTION TO MARCH 31st, 1945.

## AIRCRAFT AND RADIO

Amount of Sale	General Description	To Whom Sold
\$12,500.00	Stranraer Flying Boat (1)	Labrador Mining & Exploration Co. Ltd., Montreal, Que.
55,000.00	Fleet Finch II aircraft with engines (185); Kinner Engines (40)	Charles H. Babb Co., Glendale, Cal.
6,250.00	Twin Motor Fleet Freighter Type 50K (1)	Labrador Mining & Exploration Co. Ltd., Montreal, Que.
26,465.64	Pratt & Whitney aircraft engines (1) spark plugs & tool kit (1)	Canadian Car & Foundry Co. Ltd., Montreal, Que.
6,400.00	Aero Engine Wasp (1)	Hudson Bay Mining & Smelting Co. Ltd., 500 Royal Bank, Winnipeg, Man.
16,500.00	Beechcraft (1), Jacob Engines (2)	Charles H. Babb & Co., 444 Madison Ave., New York, N.Y.
38,500.00	Grumman Goose Aeroplane (1)	Charles H. Babb & Co., 444 Madison Ave., New York, N.Y.
5,500.00	Fleet Freighter Aircraft (1), Jacob engines (2)	Charles H. Babb & Co., 444 Madison Ave., New York, N.Y.
16,500.00	Lockheed Aircraft (1)	Charles H. Babb & Co., 444 Madison Ave., New York, N.Y.
66,000.00	Anson II aircraft (6)	Linha-Aerea Trans. Brasileira, S.A. Rua Buenos Aires — 41, Rio de Janeiro.
7,000.00	Link Trainer aircraft (1)	Trans Canada Air Lines, Winnipeg, Man.
8,680.01	A.R. 2 Receivers, A.T. 1 Transmitter, Accessories & parts (6)	Linha-Aerea Trans. Brasileira, S.A., Rua Buenos Aires — 41, Rio de Janeiro.
19,800.00	Lockheed Aircraft (1)	Fairchild Aerial Surveys Inc., 224 E. 11 St., Los Angeles, Cal.
22,000.00	Lockheed Aircraft (1)	Chas. H. Babb & Co., 444 Madison, New York, N.Y.
215,446.40	Radar sets (5), Diesel power supply (5)	Dept. of Munitions & Supply, Canadian Mutual Aid Board, Ottawa.
9,936.00	Hamilton Standard Blades (36)	Canadian Pratt-Whitney Aircraft Ltd., Longueuil, Que.
20,000.00	Lockheed Aircraft (2)	Dept. of Transport, Ottawa, Ont.
6,600.00	Jacobs L-6 Aero Engines (12)	Linha-Aerea Trans. Brasileira, S.A., Rua Buenos Aires — 41, Rio de Janeiro.
14,850.00	Transmitter Valves, Microphones, etc.	Linha-Aerea Trans. Brasileira, S.A., Rua Buenos Aires — 41, Rio de Janeiro.
19,800.00	Grumman Goose Aeroplane (1)	Chas. H. Babb & Co., 444 Madison Ave., New York, N.Y.
23,277.81	Aircraft, Durable and Consumer Goods, etc. (Sales for Sept. 1944)	Federal Aircraft Ltd., 276 St. James W., Montreal, Que. (Agent for War Assets Corporation)
145,403.27	Aircraft, Durable and Consumer Goods, etc. (Sales for Oct. 1944)	Federal Aircraft Ltd., 276 St. James W., Montreal, Que. (Agent for War Assets Corporation)
9,900.00	Grumman Goose Aeroplane (1)	North West Air Service, Seattle Washington, U.S.A.
33,000.00	Grumman Goose Aeroplane (2)	North West Air Service, Seattle, Washington, through Chas. H. Babb & Co.
16,000.00	Stranraer Flying Boats (2)	W.C. Siple, 1070 Mountain St., Montreal, Que.
9,900.00	Anson Aircraft (1)	Chas. H. Babb & Co., 444 Madison Ave., New York, N.Y.
7,500.00	Lockheed 12A R.C.A.F. aircraft 1531 (1)	Maritime Central Airways Ltd., Charlottetown, P.E.I.
10,000.00	Lockheed 10B R.C.A.F. aircraft 7634 (1)	Maritime Central Airways Ltd., Charlottetown, P.E.I.
25,000.00	Grumman Goose R.C.A.F. aircraft 943 (1)	British Guiana Airways Ltd., B.G., South America.
35,000.00	Grumman Goose aircraft (1)	Laurentian Air Services, Uplands Airport, Ottawa, Ont.

## AIRCRAFT AND RADIO—(Cont'd)

Amount of Sale	General Description	To Whom Sold
\$ 5,500.00	Hudson-type aircraft R.C.A.F. 780 (1)	M. L. Hardy, Waynesboro Airport, Waynesboro, Pa., U.S.A.
8,800.00	Aero Engines Wright Cyc. (8)	Taca Airways Agency Inc., 630 — 5th Ave., New York, N.Y.
29,700.00	Anson IV aircraft R.C.A.F. (3)	Pan American Airways Inc., 135 East 42nd St., New York, N.Y.
14,850.00	Grumman Goose aeroplane R.C.A.F. 924 (1)	Chas. H. Babb Co., 444 Madison Ave., New York, N.Y.
145,750.00	Cornell aircraft (53)	Chas. H. Babb Co., 444 Madison Ave., New York, N.Y.
11,000.00	Anson aircraft with Jacobs L-6 Engine (1)	Roberto F. Mendez Y. Ass., Lima, Peru.
24,000.00	Cessna Cranes aircraft (8)	Algoma Air Transport Co. Ltd., Porcupine South, Ont.
29,000.00	Lockheed aircraft (2)	Algoma Air Transport Co. Ltd., Porcupine South, Ont.
22,000.00	Lockheed aircraft (2)	Maritime Central Airways Ltd., Charlottetown, P.E.I.
5,800.00	Parts of Bolingbroke aircraft	Aircraft Mechanical Salvage Corp., 436 College St., Toronto, Ont.
280,389.43	Aircraft Sales Nov. 1944	Federal Aircraft Ltd., (Agents for W.A.C.)
180,391.74	Aircraft Sales Dec. 1944	Federal Aircraft Ltd., (Agents for W.A.C.)
184,628.65	Aircraft Sales Jan. 1945	Federal Aircraft Ltd., (Agents for W.A.C.)
84,428.15	Aircraft Sales Feb. 1945	Federal Aircraft Ltd., (Agents for W.A.C.)

## AMMUNITION

\$412,250.00	Bombs (aircraft) 500 lbs. (9,700)	Mutual Aid Board, Ottawa, Ont.
191,250.00	Bombs 500 lbs. (4,500)	Mutual Aid Board, Temporary Bldg., No. 1, Ottawa, Ont.
9,300.87	Cartridges 4,040,000	C.I.L., Dom. Ammunition Div., P.O. Box 10, Montreal, Que.
18,095.40	.50 Tracer R.C.A.F. ammunition (45,000)	Dept. National Defence (Army), Ottawa.
29,970.00	.45 Ammunition (810,000)	Mutual Aid Board, No 1 Temporary Bldg., Ottawa, Ont.

## CLOTHING

\$ 25,000.00	Khaki overalls (10,000)	Chief Purchasing Agent, D.P. & N.H., Room 44, Daly Bldg., Ottawa, Ont.
9,250.00	Air Force cardigans (500 doz.)	Caulfields, Burns & Gibson Ltd., Toronto, Ont.
18,500.00	Air Force blue cardigans (1,000 doz.)	J. A. Aziz Ltd., Toronto, Ont.
18,500.00	Blue jacket sweaters (1,000 doz.)	Gordon MacKay & Co. Ltd., Toronto, Ont.
6,375.60	Cardigans (4,500)	The Eaton Knitting Co. Ltd., Hamilton, Ont.
6,295.10	Men's combinations (8,993)	T. Eaton Co. Ltd., Toronto, Ont.
6,851.66	Men's wool cardigans (400 doz.)	Gordon MacKay & Co. Ltd., Toronto, Ont.
9,250.00	Men's wool cardigans (500 doz.)	Geo. Courey & Sons Ltd., Montreal, Que.
5,550.00	Men's wool cardigans (300 doz.)	C. & A. & F. Amber, Montreal, Que.
9,720.00	Winter mitts (1,000 doz.)	A. Bradshaw & Son Ltd., Toronto, Ont.
22,200.00	Blue jacket sweaters (1,200 doz.)	A. Bradshaw & Son Ltd., Toronto, Ont.
5,111.00	Men's wool cardigans (250 doz.)	J. Klein & Son, 3662 St. Lawrence Blvd. Montreal, Que.
	Men's winter mitts (50 doz.)	A. Schachter Reg., Montreal, Que.
9,250.00	Men's wool cardigans (500 doz.)	General Home Products, 361 Craig St. W., Montreal, Que.
8,129.00	Winter mitts (75 doz.) & wool cardigans (400 doz.)	A. Bradshaw & Son Ltd., 507 College St., Toronto, Ont.
19,425.00	Men's wool cardigans (1,050 doz.)	Caulfield, Burns & Gibson Ltd., Toronto, Ont.
9,250.00	Men's wool cardigans (500 doz.)	Greenshields, Hodgson & Racine Ltd., 60 St. Paul W., Montreal, Que.
8,564.57	Men's wool cardigans (500 doz.)	Croydon Mfg. Co. Ltd., 427 Notre-Dame W., Montreal, Que.
7,700.18	Black oilskin fabric (34,223 yds.)	Greenshields, Hodgson & Racine Ltd., 60 St. Paul W., Montreal, Que.
5,138.74	Men's wool cardigans (300 doz.)	Alfred Lambert Inc., 55 Commissioners St., Montreal, Que.
17,260.76	C.W.A.C. brown leather shoes (10,662 prs.)	

## CLOTHING—(Cont'd)

Amount of Sale	General Description	To Whom Sold
\$ 5,887.00	Men's wool cardigans (200 doz.) Men's winter mitts (225 doz.)	The Brock Co. (Western) Ltd., Calgary, Alta.
5,437.50	Winter aviation boots (725 prs.)	Mellow Sample Shoe Store, 5514 St. Dominique St., Montreal, Que.
5,450.78	Men's wool cardigans (200 doz.) Men's winter mitts (225 doz.)	Gaults Limited, Winnipeg, Man.
6,600.00	Winter aviation boots (1,000 prs.)	The Stag Shoe Co. Ltd., 430-32 McGill St., Montreal, Que.
9,551.58	Men's wool cardigans (400 doz.) Men's winter mitts (300 doz.)	Robinson Little & Co. Ltd., Winnipeg, Man.
8,858.00	Men's wool cardigans (400 doz.) Men's winter mitts (150 doz.)	The Great West Saddlery Co. Ltd., Winnipeg, Man.
5,465.00	Men's wool cardigans (200 doz.) Men's winter mitts (225 doz.)	Sures Bros. Ltd., Winnipeg, Man.
7,638.67	Coat overall blue R.C.A.F. (500 doz.)	Greenshields, Hodgson & Racine Ltd., 60 St. Paul W., Montreal, Que.
6,600.00	Winter aviation boots (1,000 prs.)	The Stag Shoe Co. Ltd., 430-32 McGill St., Montreal, Que.
5,278.48	Men's wool cardigans (158 doz.) Men's winter mitts (242-1/3 doz.)	The Brock Co. (Western) Ltd., Calgary, Alta.
5,158.00	Men's wool cardigans (200 doz.) Men's winter mitts (150 doz.)	Merchants Consolidated Ltd., 27 May St., Winnipeg, Man.
35,960.00	Boots, used, repaired (22,475 prs.)	Canadian Export Board, West Block, Ottawa, Ont.
12,968.75	Boots, used (10,375 prs.)	Canadian Export Board, West Block, Ottawa, Ont.
41,735.00	Trousers (49,100 prs.)	Canadian Export Board, West Block, Ottawa, Ont.

## Army Salvage and Disposal Board

\$ 36,000.00	Clothing, battle dress, greatcoats, boots.	The Canadian Jewish Congress, c/o Saul Hayes, Director, 1121 St. Catherine St. W., Montreal, Que.
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## CHEMICALS

\$ 12,800.00	Charcoal chemical (20 tons) Charcoal English activated (12 tons)	Standard Chemical Co. Ltd., 67 Yonge St., Toronto, Ont.
5,416.00	Zinc oxide (1,600 bags)	St. Lawrence Chemical Co. Ltd., 455 Craig St. W., Montreal, Que.

## OTHER CONSUMER GOODS

\$ 24,522.33	Brushes, cloth (6773), brushes, button (165,000)	Can. Brush Mfr., 217 Bay St., Toronto, Ont.
10,360.00	Blankets (5,600)	Can. Aid to Russia Fund, Toronto, Ont.
9,964.45	Cotton tape bleached (1,185,650 yds)	Mudge Watson Co. Ltd., 140 St. Peter St., Montreal, Que.
7,500.00	Stirrup Pumps (15,000)	Soldiers Settlement & Veterans Land Act, Ottawa, Ont.

## Newfoundland

\$ 7,601.03	Lumber (various lengths)	Wm. J. Lundrigan, Corner Brook.
33,150.00	Coal (3,250 tons)	Bowater's Nfld. Pulp & Paper Mills Ltd., Corner Brook.

## METALS

\$ 6,615.60	Steel sheets (149,600 lbs.)	Shawinigan Chemicals Ltd., Shawinigan Falls, Que.
5,909.65	Steel sheets (168,847 lbs.)	Western Steel Products Corp. Ltd., St. Boniface, Man.
7,425.00	Steel plates (225,000 lbs.)	Otis Fensom Elevator Co. Ltd., Hamilton, Ont.

# METALS—(Cont'd)

Amount of Sale	General Description	To Whom Sold
\$ 7,979.00	Penetrative Cap steel heat (110,589 lbs.)	Thompson Products Ltd., St. Catharines, Ont.
25,775.34	2-3/8" Rd. steel annealed pickled machine straight stelco (358,880 lbs.)	A. P. Thompson Products Ltd., St. Catharines, Ont.
6,060.80	2" Round steel bar spec. S.A.E. (242,432 lbs.)	Canada Foundry & Forging Ltd., Welland, Ont.
5,946.04	Brass rods, primers, brass shaving from primers (81,600 lbs.)	Anaconda American Brass Ltd., New Toronto, Ont.
6,567.87	Hot roll drum steel (135,420 lbs.)	McLennan McFeely & Prior Ltd., Vancouver, B.C.
7,178.23	Steel cold rolled N.D. (138,080 lbs.)	McLennan McFeely & Prior Ltd., Vancouver, B.C.
14,381.39	Cold rolled drum steel (300,140 lbs.)	Roofers Supply Co. Ltd., 840 Dupont St., Toronto, Ont.
9,583.50	Steel sheets (229,820 lbs.)	Consolidated Mining & Smelting Co. of Canada Ltd., Trail, B.C.
5,048.07	Drum sheet steel (100,060 lbs.)	Wilkinson Co. Ltd., Vancouver, B.C.
7,257.00	2-9/32" Rd. H.R. Steel (246,000 lbs.)	Union Drawn Steel Co. Ltd., Hamilton, Ont.
11,908.99	2-3/8" Annealed pickled stamped steel (162,580 lbs.)	Topco Limited, St. Catharines, Ont.
7,410.18	Hot rolled drum sheet steel (143,887 lbs.)	Canadian Industries Ltd., C.I.L. House, Beaver Hall Hill, Montreal, Que.
6,959.22	Seamless drawn steel tubing (137,311")	Page-Hersey Tubes Ltd., 100 Church St., Toronto, Ont.
8,233.30	2-3/8" Annealed pickled stamped steel (112,400 lbs.)	Topco Limited, St. Catharines, Ont.
7,210.29	Round bar steel (155,060 lbs.)	St. Catharines Steel Products Ltd., St. Catharines, Ont.
11,171.89	10,000 Sheets drum steel (208,150 lbs.)	Western Steel Products Corp. Ltd., Winnipeg, Man.
7,036.25	Pickled steel sheet (216,500 lbs.)	Western Steel Products Corp. Ltd., Winnipeg, Man.
12,705.00	Steel flasks (77 sets)	Ohio Steel Foundry Co., Lina, Ohio, U.S.A.
5,298.06	Rd. reinforcing steel (726,518 lbs.)	Burlington Steel Co. Ltd., Hamilton, Ont.
34,523.04	Brass ends of bars & webbing	Canadian Strip Mill Ltd., Montreal East, Que.
29,751.00	Steel (183,110 lbs.)	National Ry. Munition Ltd., Pointe St. Charles, Que.
8,299.23	2-3/8" Rd. steel (113,300 lbs.)	Topco Ltd., St. Catharines, Ont.
5,152.00	4-5/8" Strip steel in coils (103,040 lbs.)	Dominion Tack & Nail Co. Ltd., Galt, Ont.
16,623.75	Inconel steel sheets & tubing (54,618 lbs.)	International Nickel Co. Ltd., c/o Alloy Metal Sales, Toronto, Ont.
5,217.98	Cold rolled steel (101,320 lbs.)	Continental Can Co. Canada Ltd., 866 Lakeshore Rd, New Toronto, Ont.
32,946.84	Brass ends of bars & webbing (386,700 lbs.)	Canadian Strip Mill Ltd., Montreal East, Que.
66,358.00	Miscellaneous pipes & fittings	Flintkote Mines Ltd., Rutherford, N.J.
12,334.71	Cold rolled drum steel (219,870 lbs.)	Western Steel Products Corp. Ltd., Winnipeg, Man.
9,178.62	2" Steel bars (220.64 gross tons)	Hayes Steel Products Ltd., Merritton, Ont.
9,174.87	2-9/32" round bar steel (339,810 lbs.)	St. Catharines Steel Products Ltd., St. Catharines, Ont.
8,605.20	Brass trimmings & turnings (101,000 lbs.)	Canada Strip Mill Ltd., Montreal East, Que.
5,391.20	2-3/8" Annealed pickled stamped steel (73,600 lbs.)	Topco Ltd., St. Catharines, Ont.
7,579.50	Brass cartridge cases (48.9 tons)	Anaconda American Brass Ltd., New Toronto, Ont.

# MECHANICAL EQUIPMENT

\$ 16,293.26	Veneer slicer (1); Knife grinder (1).	Wood Mosaic Ltd., Woodstock, Ont.
42,900.00	Spares counterweight, bearing (2,000) Spares flat head screw (10600)	Can. Propellers Ltd., 5400 Hochelaga St., Montreal, Que.
30,000.00	Crushing & grinding machinery, Electric locomotive & equipment, etc.	Kootenay Florence Mines, 11 King St. W., Toronto, Ont.
25,700.00	Grinders, degreasers (16)	McKinnon Industries, St. Catharines, Ont.
14,825.11	Drills, splicers, projection lamps, etc.	Defence Industries Ltd., Operating Dept., Winnipeg, Man.

## MECHANICAL EQUIPMENT—(Cont'd)

Amount of Sale	General Description	To Whom Sold
\$ 13,249.18	Teletype machines (10)	Canadian Broadcasting Corp., 1236 Crescent St., Montreal, Que.
8,400.00	International Harvester 100 stationery gas engines (4)	Thompson & Smith, Chatham, Ont.
7,018.00	Bliss 200-ton reducing presses (2)	Lyons Inc., 13881 West Chicago Blvd., Detroit, Mich.
121,200.00	Lathe, grinders & drills (28)	Canadian Westinghouse Ltd., Hamilton, Ont.
50,000.00	Beach drills, grinders, scales, etc.	Smith & Stone Ltd., Georgetown, Ont.
26,106.79	Metal machinery bolts & parts, crushers, drills	Flintkote Mines Ltd., Rutherford, N.J.
16,410.70	Seaming, notching, bending machine (11)	E. S. MacDonald, 772 Aqueduct St., Montreal, Que.
12,000.00	Bucyrus-Erie 22B-Crawler Crane Diesel engine (1)	F. H. Hopkins & Co. Ltd., Canada Cement Bldg., Montreal, Que.
12,000.00	Bucyrus-Erie 22B-Crawler Crane Diesel engine (1)	F. H. Hopkins & Co. Ltd., Canada Cement Bldg., Montreal, Que.
7,749.00	Outfits re: axle body & frame (75)	Can. Fairbanks Morse Co. Ltd., 980 St. Antoine St., Montreal, Que.
40,546.00	Ford crash trucks (10)	Canadian Traction Ltd., 46 Elgin St., Ottawa, Ont.
6,620.00	Lathe (1), presses (3), grinder (1), planer (1).	Dominion Electrohome Industries Ltd., Kitchener, Ont.
13,790.00	Flattening & cutting machine	Anaconda American Brass Ltd., New Toronto, Ont.

### Newfoundland

\$ 12,399.41	Span bridges, bolts & washers (3)	Newfoundland Ry, St. John's.
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## MOTOR VEHICLES

\$ 7,062.00	International Harvester motor trucks (5)	Legal Surveys & Map Service, Dept. of Mines & Resources, Ottawa, Ont.
5,485.00	Motorcycles (25); side-cars (4)	Percy A. McBride, 36 Queen St. E., Toronto, Ont.
5,485.00	Motorcycles (25); side-cars (4)	Arlington Cycle & Sports Ltd., 1194 University St., Montreal, Que.
5,485.00	Motorcycles (25); side-cars (4)	Bentley Cycle & Sports, 2081 Bleury St., Montreal, Que.
5,295.00	Motorcycles (24); side-cars (3)	Ross Cycle & Sports, 488 Yonge St., Toronto, Ont.
11,431.20	International Harvester ambulances (6)	Dept. of Pensions & National Health, Ottawa, Ont.
6,000.00	International Harvester trucks (2)	Art. A. Voyce, 201 Kresge Bldg., Edmonton, Alta.
11,400.00	Dodge motor transports (3)	Trans Canada Air Lines, Montreal, Que.
5,000.00	Caterpillar tractor (1)	Dept. of Public Works, Victoria, B.C.
7,596.80	Dodge refueling tenders (2)	Victory Aircraft Ltd., Malton, Ont.
10,497.15	Control car (1), crash truck (1), ambulance (1)	Can. Car & Foundry Ltd., Fort William, Ont.
8,109.20	Ford crash trucks 3-ton (2)	Can. Traction Ltd., 46 Elgin St., Ottawa, Ont.
56,764.40	Ford crash trucks (14)	Can. Traction Ltd., 46 Elgin St., Ottawa, Ont.
24,327.60	Ford crash trucks 3-ton (6)	Can. Traction Ltd., 46 Elgin St., Ottawa, Ont.

## REAL ESTATE & BUILDINGS

\$ 8,000.00	Land & building, 232 Cook St., Port Arthur	Canadian Legion, Port Arthur, Ont.
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## SHIPS

\$ 6,000.00	H.M.C.S. Valdez, ex-Jap fishing vessel (1)	John C. Horan, 148 Alexander St., Vancouver, B.C.
10,000.00	H.M.C.S. Foam, fishing boat (1)	J. G. Gillespie, P.O. 30, Eburne, B.C.

### Newfoundland

\$ 6,250.00	Scows, refuelling (12,000 gals.)	Imperial Oil Ltd., St. John's.
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## SCRAP

Amount of Sale	General Description	To Whom Sold
\$ 10,888.77	Steel billets scrap (1,208,000 lbs.)	Can. Car & Foundry Co. Ltd., Montreal, Que.
6,018.83	Miscellaneous scrap	Imperial Metal & Waste Co., Montreal, Que.
14,713.80	Scrap metal — cupro nickel (107,400 lbs.)	Anaconda American Brass Ltd., New Toronto, Ont.
9,916.50	Scrap metal — cupro nickel (60,100 lbs.)	Anaconda American Brass Ltd., New Toronto, Ont.
10,912.00	Scrap metal (140,800 lbs.)	Anaconda American Brass Ltd., New Toronto, Ont.
16,810.29	Miscellaneous Scrap metal	York Arsenals Ltd., 832 Old Weston Rd., Toronto, Ont.
5,562.54	Scrap (July, Aug., & Sept. (1944) (958,505 lbs.)	Frankel Bros. Ltd., Eastern Ave., Toronto, Ont.
5,170.60	Scrap, brass (103,000 lbs.)	Frankel Bros. Ltd., Eastern Ave., Toronto, Ont.
6,121.84	Scrap — overalls — brass, cartons	Can. Car & Munitions Ltd., 621 Craig St. W., Montreal, Que.
14,926.32	Process scrap from Pickering works	Defence Industries Ltd., P.O. Box 10, Montreal, Que.
8,010.00	Steel scrap (445 gross tons)	Associated Steel & Metals Corp. Ltd., 159 Craig St. W., Montreal, Que.
8,451.22	Misc. scrap (Sept. 1944) steel turnings, mixed copper & steel	International Iron & Metal Co., Hamilton, Ont.
6,016.07	Misc. scrap sold Nov. (321,732 lbs.)	Defence Industries Ltd., P.O. Box 10, Montreal, Que.
25,432.20	Scrap brass (298,500 lbs.)	Canadian Strip Mill Ltd., Montreal East, Que.
5,651.18	Misc. scrap, felt, hay, cartons	Defence Industries Ltd., P.O. Box 10, Montreal, Que.
17,210.40	Scrap brass (202,000 lbs.)	Can. Strip Mill, Ltd., Montreal East, Que.
45,863.16	Scrap brass (538,300 lbs.)	Can. Strip Mill, Ltd., Montreal East, Que.
6,611.52	Scrap ends webbing of cartridge brass (77,600 lbs.)	Can. Strip Mill, Ltd., Montreal East, Que.
5,906.26	Cupro nickel webbing scrap (57,622 lbs.)	Deitcher Bros. Ltd., 1011 Wellington St., Montreal, Que.
9,615.53	Cupro nickel scrap trimmings and components (93,810 lbs.)	A. Norris & Co., 120 Shannon St., Montreal, Que.
11,617.25	Scrap brass fired cases (149,900 lbs.)	Can. Strip Mill, Ltd., Montreal East, Que.

## Ottawa

\$ 5,564.70	Scrap brass fired cartridge cases .303 (81,000 lbs.)	D. Assh Co. Reg'd., 55 Queen St., Quebec, Que.
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## MISCELLANEOUS

\$ 7,110.00	Horses (79)	Stewart Bros., Montreal, Que.
20,139.82	Bickle-Seagrave fire fighting equipment, engine (1), clothing, hose, boots	Dept. of National Defence (Army) Ottawa, Ont.
6,365.55	War emergency training equipment, kitchen equipment, etc.	Dom. Prov. War Emergency Programme, 50 Gould St., Toronto, Ont.
7,088.58	Miscellaneous production materials (Aug. 1944)	York Arsenals Ltd., 832 Old Weston Rd., York Township, Ont.
8,900.00	Complete establishment at 600 Fire Command Post. lots (2)	Capt. Evans Wasson, 3553 West 30th Ave., Vancouver, B.C.
18,271.62	Misc. Equipment	National Research Council, Ottawa, Ont.
9,490.00	Jute bags (80,000) Gauge steel wire (460,000)	Aluminum Co. of Canada Ltd., Arvida, Que.
9,100.00	14 sets fire fighting equipment, crash trucks (4)	Walter D. Scott, rep. Lafrance Fire Engine Foamite Ltd., Montreal, Que.
5,000.00	Plumbing, rubber, fittings	Eugene Charbonneau, 4600 St. Lawrence Blvd., Montreal, Que.

## Army Salvage and Disposal Board

\$ 6,782.33.	Breechings, bags, buckles, straps, etc. — Harness & saddlery	K & G Distributors Ltd., 43 Yonge St., Toronto, Ont.
6,823.76	Breechings, bags, buckles, straps, etc. — Harness & saddlery	K & G Distributors Ltd., 43 Yonge St., Toronto, Ont.

## APPENDIX: INTERPRETATION OF SALES POLICY

The selling policy of the Corporation is set out at the beginning of the Report. It is presented in nine points. Attention has been directed to the necessity of a certain flexibility in the interpretation of this basic policy.

If good relations between industry and the Corporation are to be maintained, industry must recognize surplus disposal as a great national problem — and accept a partnership responsibility for its solution, being prepared to work for sub-standard profits, if necessary, and to substitute compromise for rigidity of thinking upon trade practice.

Because the Corporation is called upon daily to market vast quantities of surpluses more varied in type than any single merchandising agency has ever had to handle in this country, it has to rely upon the advice of business, which has the means and experience to supply the necessary expert opinion. Business must be prepared, for its own good as well as that of the nation, to give thought to the problem and to act in an unselfish spirit as its contribution to what will prove to be the longest and probably the most trying upon patience of the nation's war jobs.

In fact, adoption of and insistence upon maintaining a "me first" attitude by any section of the population, whether producers or consumers, will threaten the survival of the principle of disposing of war surpluses with the minimum of interference with the going economy of Canada.

The following analysis of the nine points of policy indicates the thinking of the Corporation at this period.

**POINT 1:** "Today when goods are scarce, to sell all saleable surpluses at existing market prices but within ceilings set by the Wartime Prices and Trade Board."

The Corporation has been working steadily with the Wartime Prices and Trade Board and gratefully acknowledges the help and cooperation received from that Board. Ceiling prices and marketing spreads between wholesale, retail and consumer levels have been established, except where the complexity and variety of the goods prevent this being done.

The Corporation feels, however, that the peculiar nature of surplus goods must be recognized. They are peculiar in one respect in that they are up for sale for a second time. They are peculiar in a second respect in that they represent assets belonging to the taxpayer and of which the Corporation is the Trustee. Ceilings, spreads and mark-ups, which may be appropriate in handling normal goods in normal quantities, may not be at all appropriate when handling Crown-owned surpluses in abnormal quantities. Hence, while in general the Corporation should never be required to force upon industry standards of remuneration for standard services

other than those permitted by the regulations of the Wartime Prices and Trade Board, nevertheless, it must be recognized that the services which the Corporation will be demanding of industry will not always be "standard". The Corporation must therefore attempt to fix the scales of prices at which it will sell, after due consultation with the experts in industry and to reach an agreement if necessary with Wartime Prices and Trade Board on those cases where the discounts permitted under their standard rulings do not appear to be good business.

**POINT 2:** "Later, when the war ends and surpluses become so great that they might constitute a danger to the transfer of industry from war to peacetime production and rapid employment of labour, to control the flow of such surpluses so they will create the least possible disturbance to the normal economy of the nation."

To date the Corporation has not had enough experience to warrant any comment on this general statement. The part which industry must play when real surpluses of disturbing magnitude appear is now being discussed with the Corporation's numerous industrial committees.

**POINT 3:** "At all times to make every effort to control the price to the public and to reach the public by the shortest feasible route."

The Corporation has avoided and will continue to avoid, direct sales to the public, excepting in some special cases where direct sales are normal and sound.

The Corporation's experience to date has shown that the shortest feasible route, is, in general, through the wholesale level. The retail level is used on appropriate occasions, and there are certain classes of goods which must go through the manufacturer in order to comply with safety regulations in the matter of overhaul before a second sale.

The Corporation's interpretation of the "shortest feasible route" must never be rigid and frozen if the taxpayer's interest is to be protected.

For instance, it would be an indefensible practice to pay commissions to agents where no service was rendered and simply on the premise that the agent in question happened to be part of an existing "trade channel".

If "trade channels" depart from "efficient trade practice" then, in the public interest the Corporation cannot follow them.

**POINT 4:** "To keep out of unfair competition with established business."

The Corporation is following and will continue to follow the practice of hiring all services as required for its operations, and with the cooperation of industry should have no difficulty in following this general instruction.

**POINT 5:** "To seek expert advice from industry on price levels and marketing methods but not to act on such advice at the expense of public interest."

A review of the work of the Corporation's industrial committees shows that while many have not yet been called into active consultation, of those who have, most are operating along helpful and cooperative lines.

The Corporation feels that it has a right to approach industry, to explain to industry what the Corporation has to do and hopes to do. Then, if its aims are fair, it should ask for and expect to get, the cooperation of industry along lines of efficient trade practice.

**POINT 6:** "To distribute sales uniformly across Canada."

In its sales up to date the Corporation has been following this instruction, consistent with the origin, nature, quantity and market suitability of the material.

**POINT 7:** "To sell abroad in harmony with other governments everything that becomes available abroad and that can be sold there."

The international side of the Corporation's activities has not advanced sufficiently to warrant discussion in this report. It is significant, however, that the Corporation's biggest single customer at the moment is the United Nations Relief and Rehabilitation Administration (U.N.R.R.A.).

**POINT 8:** "To keep out the speculator."

and

**POINT 9:** "To recover for the taxpayers, the original investors in these goods, the largest possible cash return upon their investment without interfering with the eight other points mentioned."

These points need no comment. They are the foundation on which the Corporation has been designing its detailed policy and its procedure.



