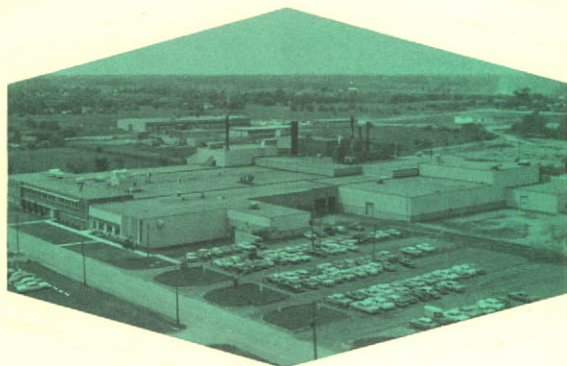


**UNION
CARBIDE**



1964

ANNUAL REPORT

UNION CARBIDE CANADA LIMITED

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DIRECTORS AND OFFICERS

DIRECTORS

Donald B. Benedict

Alison A. Cumming

John S. Dewar

A. Lyndon Foscue

Salter A. Hayden, Q.C.

Allen T. Lambert

John F. Shanklin

George C. Wells

EXECUTIVE OFFICERS

Alison A. Cumming
President

John S. Dewar
Executive Vice-President

Whitford S. Wyman
Vice-President, Operations

Gerald O. Loach
Vice-President

Harry Taylor
Vice-President, Industrial Relations

Ross O. Holditch
Secretary and Treasurer

TO OUR SHAREHOLDERS

It is a privilege to review with you the operations of Union Carbide Canada Limited for the year 1964 in this our first annual report as a public company.

The broad scope of the Company's activities lends balance to a total operation which is perhaps the most diverse of any producer in Canada today. Although generally considered and referred to as a chemical producer, Union Carbide Canada manufactures and/or markets a wide range of products of such a diverse nature as organic chemicals, plastics, synthetic fibres, carbon and graphite, metals, gases and food casings, in addition to such well-known consumer items as PRESTONE anti-freeze, EVEREADY batteries and "6-12" insect repellent. In all of these areas the Company is a major factor insofar as Canada is concerned.

Historically the business of the Company goes back almost 60 years to the day when its ferroalloy plant commenced operations in Welland, Ontario. In 1954, Union Carbide Canada Limited as we now know it came into being to consolidate the businesses of seven wholly-owned subsidiaries then comprising the Canadian activities of the parent, Union Carbide Corporation of New York. In the intervening years the Company has enjoyed significant expansion until today it employs approximately 4,600 people in 39 plants, 7 development laboratories and 29 sales offices located from coast to coast. This experienced staff serves the needs of over 9,000 customers in every province of Canada.

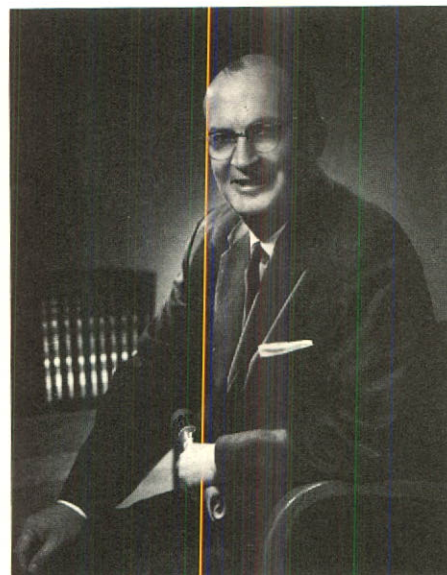
I am pleased to report that a buoyant

domestic economy coupled with a markedly improved export business combined to make 1964 a record year for the Company. Consolidated net sales reached an all-time peak of \$133,384,000, with all major product groups contributing to the approximately 18% increase over the previous 12 months. Net earnings at \$12,130,000 reflected an increase of 24.7% over 1963, and were considerably higher than in any previous year.

As may be determined from the Ten Year Summary appearing on pages 14 and 15 of this report, Union Carbide Canada expended on the construction and acquisition of new facilities, and on the improvement of existing ones, over \$120,000,000 during the ten year period ending with 1964. An investment of this magnitude was required to keep pace with growing demands for existing products and for diversification into new product areas. Construction expenditures in 1964 amounted to \$13,432,000, principally for increased production facilities for the manufacture of plastics, gases and metals.

It is an established concept of Union Carbide's that its employees are the Company's most valuable asset. This philosophy has resulted in the development of an exceptionally well-trained and able team at all levels. To them I voice my sincere appreciation for their loyalty, and for their most significant contribution to the Company's success in 1964.

In June, 1964, F. Perry Wilson resigned as a Director of the Company upon assuming the Presidency of Union Carbide International Company. To fill the vacancy thus created, George C.



Wells, a Vice-President of Union Carbide Corporation, was appointed a member of the Board.

The enthusiastic acceptance accorded Union Carbide Canada's common share offering last October was most gratifying and encouraging to Company personnel. It was one of the largest common share issues in Canadian financial history and the total offering was heavily over-subscribed at \$24 a share. To our approximately 13,000 shareholders, may we say thank you for your confidence and express the hope that our new association will be both long and profitable.

An interim dividend of 20 cents per share was paid March 1, 1965 to shareholders of record on February 15, 1965. The Directors have expressed their intention, subject to the factors usually considered at the time of declaration of dividends, to declare the first regular quarterly dividend of 15 cents per share to be payable June 1, 1965 to shareholders of record May 15, 1965.

The annual meeting of shareholders will be held at 11 a.m. on Tuesday, April 27, in the Roof Garden of the Royal York Hotel in Toronto. I sincerely hope that as many of you as possible will be able to attend this, our first, public meeting.

Respectfully submitted on behalf of the Board.

April 1, 1965

President

1964 OPERATIONS REVIEW

FINANCIAL HIGHLIGHTS

	1964	1963
NET SALES	\$133,384,000	\$113,422,000
NET INCOME	12,130,000	9,728,000
PER SHARE	\$1.21	\$0.97
TOTAL ASSETS	141,962,000	139,233,000
CONSTRUCTION EXPENDITURES	13,432,000	8,993,000

SALES AND INCOME

Consolidated net sales reached an all-time high of \$133,384,000 in 1964, a 17.6% increase over the previous record attained in 1963. All major product groups contributed to the improvement.

A strong upward trend in the domestic economy, which continued for an unprecedented fourth straight year, was the principal contributing factor to 1964's growth in dollar sales. Important assistance was rendered by an improvement in export business resulting principally from increased shipments of chemicals, polyethylene and carbon products.

The record dollar sales were achieved despite prices which were, on average, 3.5% lower than the previous year. In terms of physical volume, the actual increase over 1963 was in the order of 22%. As a result, a number of the Company's established facilities operated at capacity rates throughout the entire year.

Consolidated net income at \$12,130,000, or \$1.21 per share, established a new record, exhibiting a marked improvement of 24.7% over 1963's \$9,728,000, or 97c per share. Higher sales, near capacity production, and an effective operations improvement program were mainly responsible for 1964's very satisfactory performance.

Sales of chemical products reached an all-time high of \$26,109,000, being 14% ahead of 1963. There was a strong domestic demand for ethylene-based chemicals, agricultural chemicals and silicones.

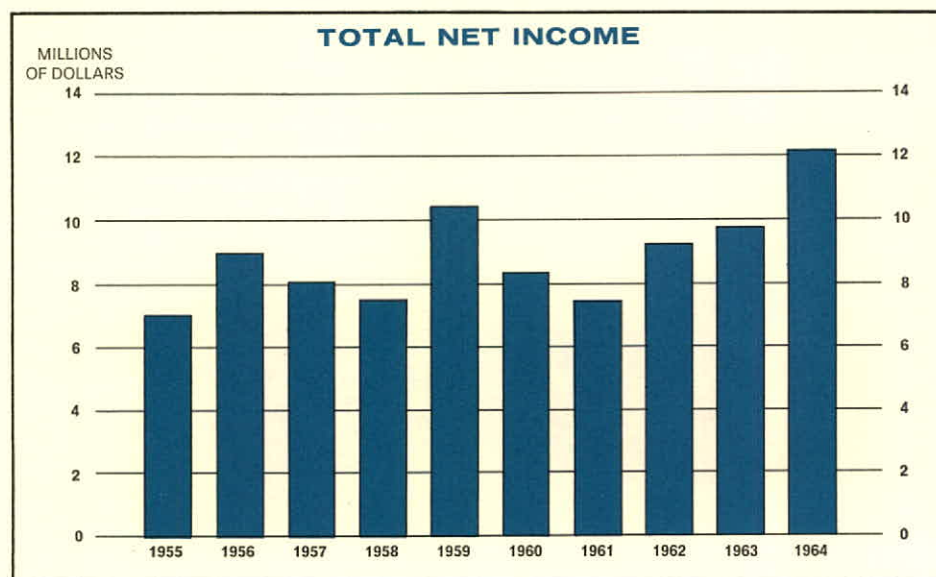
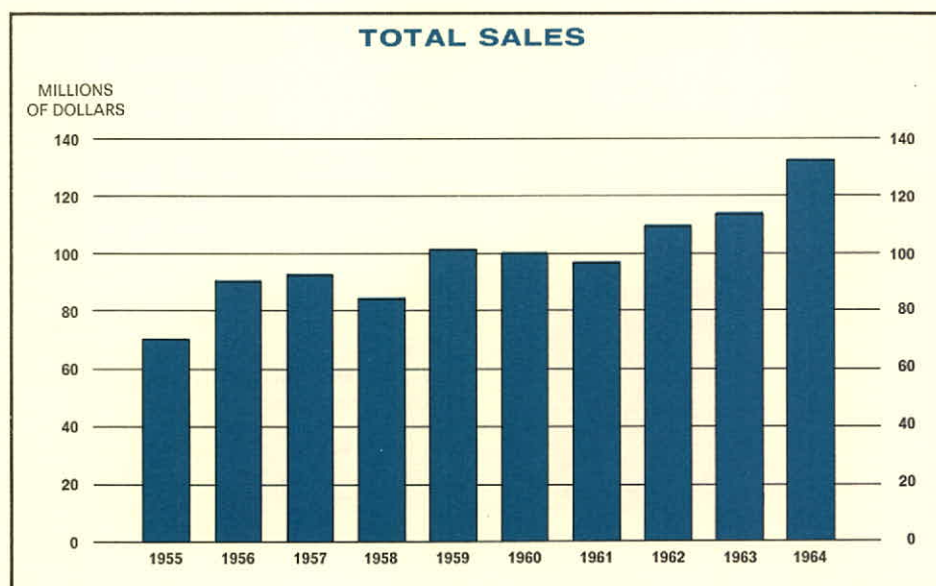
Sales of plastics at \$41,385,000 were

SALES BY OPERATING GROUPS

1964

1963

	AMOUNT (in thousands)	PER CENT OF TOTAL	AMOUNT (in thousands)	PER CENT OF TOTAL
CHEMICALS	\$ 26,109	19	\$ 22,989	20
PLASTICS	41,385	31	34,592	30
GASES	20,955	16	18,841	17
METALS	23,491	18	19,161	17
CARBON PRODUCTS AND BATTERIES	21,444	16	17,839	16
TOTALS	\$133,384	100	\$113,422	100



20% ahead of the previous record set in 1963. Increased sales were registered in polyethylene resins, thermo-setting plastics and converted film products.

Gas products sales set a new record at \$20,955,000, 11% higher than the year previous. The improvement was shared by industrial gases, medical products, and electric welding products and processes.

Continued buoyancy in the steel and aluminum industries was largely responsible for a 23% improvement in sales of metals in 1964. Sales reached \$23,491,000, largely in ferromanganese and silicon alloys.

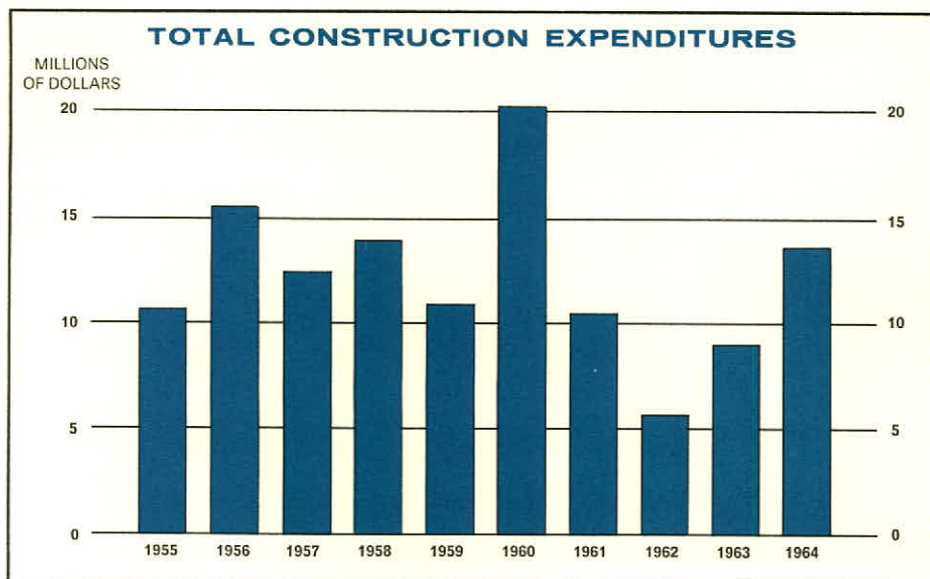
In 1964, sales of carbon products and batteries at \$21,444,000 were 20% ahead of the previous year. Significant increases were registered in domestic sales of carbon and graphite for industrial applications, and in batteries for flashlights, transistor radios and a multitude of battery powered devices.

Several products, for the most part previously imported, were produced in Canada for the first time in 1964. Some of the more important of these were cellular polyethylene used as insulation on communications cable; 50" diameter electric furnace electrodes; and Flame-Plating, a process for applying ceramic and metallic coatings to base metal parts for protection against severe abrasion and wear.

CONSTRUCTION EXPENDITURES

Construction expenditures on new plants and facilities, and for the expansion and technological improvement of

CONSTRUCTION EXPENDITURES BY OPERATING GROUPS				
	1964		1963	
	AMOUNT (in thousands)	PER CENT OF TOTAL	AMOUNT (in thousands)	PER CENT OF TOTAL
CHEMICALS AND PLASTICS	\$ 8,341	62	\$5,285	59
GASES	2,503	19	1,699	19
METALS	1,607	12	1,036	11
CARBON PRODUCTS AND BATTERIES	981	7	973	11
TOTALS	\$ 13,432	100	\$8,993	100



existing ones, totalled \$13,432,000 in 1964 compared with \$8,993,000 in 1963.

Principal construction projects in 1964 included the expansion of production capacity at Montreal East for low, medium and high density polyethylenes; a new plant near Toronto for the fabrication of plastic products, principally rigid packaging containers; film converting plants in Ontario at Orangeville and Waterloo, furthering Union Carbide's interests in the flexible packaging field; and an extension to the polyethylene film extrusion plant at Cowansville, Quebec.

The installation of a second rotating hearth electric furnace at Beauharnois, Quebec, for the production of high purity silicon alloys and silicon metal; and the expansion of tonnage oxygen facilities at Sault Ste. Marie, Ontario, were also completed during the year.

Other projects currently under way and scheduled for completion in early 1965 include expanded facilities at Montreal East for the production of polyol chemicals, an important ingredient in the manufacture of urethane foams; construction of a new liquid oxygen and nitrogen plant at Edmonton, Alberta; an extension to the polyethylene film plant in North Surrey, B.C.; and an increase in production capacity for viscose, a material used in the manufacture of cellulose food casings at Lindsay, Ontario.

A new synthetic fibres plant will be constructed in Arnprior, Ontario for the manufacture of Nylon-6. Engineering for this facility was begun during the last quarter of 1964 and first production is scheduled for 1966.

CONSOLIDATED STATEMENT OF

INCOME

Net Sales
Other Income (Net)

DEDUCTIONS

Cost of Goods Sold
Selling, General and Administrative Expenses
Depreciation and Depletion
Interest on Debentures

NET INCOME BEFORE INCOME TAXES

Provision for Income Taxes

NET INCOME

Net Income per Share — on 10,000,000 shares outstanding

RETAINED EARNINGS AT JANUARY 1

Dividends Paid (Note 5)

RETAINED EARNINGS AT DECEMBER 31



**UNION CARBIDE
CANADA LIMITED**
and its subsidiaries

INCOME AND RETAINED EARNINGS

For the Year ended December 31, 1964

Year ended December 31, 1964	
\$133,383,557	
<u>865,022</u>	\$134,248,579
88,537,089	
10,502,543	
8,335,366	
<u>1,424,759</u>	108,799,757
	25,448,822
	13,318,355
	<u>12,130,467</u>
\$1.21	
	87,000,522
	<u>99,130,989</u>
	71,500,308
	<u>\$ 27,630,681</u>

Year ended December 31, 1963	
\$113,421,582	
<u>856,416</u>	\$114,277,998
75,554,611	
9,143,548	
8,010,276	
<u>1,357,226</u>	94,065,661
	20,212,337
	10,483,898
	<u>9,728,439</u>
\$0.97	
	77,272,083
	<u>87,000,522</u>
	—
	<u>\$ 87,000,522</u>

The notes on page 10 form an integral part of this statement.

CONSOLIDATED BALANCE S

ASSETS

	December 31	
	1964	1963
CURRENT ASSETS		
Cash and Time Deposits	\$ 9,289,204	\$ 19,655,326
Short Term Notes — at cost plus accrued interest	6,524,497	5,538,458
Receivables		
Trade Notes and Accounts	22,781,775	16,843,134
Other Notes and Accounts	1,549,792	1,182,700
	<u>24,331,567</u>	<u>18,025,834</u>
Inventories (valued at the lower of cost or net realizable value)		
Raw Materials and Supplies	4,458,110	4,687,280
Work in Process	5,984,076	5,239,602
Finished Goods	11,042,623	10,162,068
	<u>21,484,809</u>	<u>20,088,950</u>
Prepaid Expenses	840,216	604,813
TOTAL CURRENT ASSETS	<u>62,470,293</u>	<u>63,913,381</u>
FIXED ASSETS		
Land, Buildings, Machinery and Equipment — at cost	148,199,622	136,925,697
Less: Accumulated Depreciation and Amortization	70,437,165	63,299,821
	<u>77,762,457</u>	<u>73,625,876</u>
INVESTMENTS (Note 1)		
Shares — at cost (no quoted market value)		
Subsidiaries	235,317	748,828
Other	139,747	34,747
	<u>375,064</u>	<u>783,575</u>
OTHER ASSETS		
Deferred Charges	359,817	184,757
Goodwill — at cost less amortization	994,552	725,080
	<u>1,354,369</u>	<u>909,837</u>
	<u>\$141,962,183</u>	<u>\$139,232,669</u>

Signed on behalf of the Board:

A. A. CUMMING, Director

J. S. DEWAR, Director

**UNION CARBIDE
CANADA LIMITED**
and its subsidiaries

HEET as at December 31, 1964

LIABILITIES

	December 31	
	1964	1963
CURRENT LIABILITIES		
Accounts Payable	\$ 8,825,631	\$ 7,722,081
Accrued Liabilities		
Income and Other Taxes	5,770,623	5,719,161
Interest on Debentures	86,309	85,442
Other Accrued Liabilities	1,959,639	1,701,863
	<hr/> 7,816,571	<hr/> 7,506,466
TOTAL CURRENT LIABILITIES	<hr/> 16,642,202	<hr/> 15,228,547
DEFERRED CREDIT. (Note 3)		
Accumulated Tax Reductions Applicable to Future Years	13,089,300	10,503,600
LONG TERM DEBT (Note 2)		
Debentures Maturing 1970-1971	25,000,000	24,500,000

SHAREHOLDERS' EQUITY

CAPITAL STOCK (Note 4)		
Common Shares Without Nominal or Par Value		
Authorized		
— 12,500,000 shares (1963 — 250,000 shares)		
Issued and Outstanding		
— 10,000,000 shares (1963 — 20,000 shares)	59,600,000	2,000,000
RETAINED EARNINGS	27,630,681	87,000,522
	<hr/> 87,230,681	<hr/> 89,000,522
	<hr/> \$141,962,183	<hr/> \$139,232,669

The notes on page 10 form an integral part of this statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - 1964

1. **CONSOLIDATION POLICY:** The consolidated financial statements include the accounts of the Company and all its wholly-owned subsidiaries, Dominion Viscose Products Limited, Polyethylene Bag Canada Limited, Union Carbide Exploration Ltd. and two wholly-owned subsidiaries acquired during the year — Campbell Containers Limited and Consumers' Welding Gas & Supplies Limited. Milltronics Limited, a non-consolidated subsidiary in which the Company has a 51% interest, is carried as an investment on the balance sheet. The operations of this subsidiary resulted in a net profit for the year ended December 31, 1964.
2. **LONG TERM DEBT:** Debentures held by affiliated companies are as follows:

5¾% Series C, D and E due 1970	\$2,900,000
5½% Subordinated due 1971	2,100,000
5½% Second Subordinated due 1971	3,200,000
5¾% Second Subordinated due 1971	15,900,000
6% Second Subordinated due 1971	900,000
	\$25,000,000
3. **DEFERRED CREDIT:** "Accumulated Tax Reductions Applicable to Future Years" results from claiming, for income tax purposes, capital cost allowances in excess of recorded depreciation which is calculated on the estimated service life of buildings and equipment on a straight-line basis. This difference is applicable to those future periods in which the amount claimed for tax purposes may be less than the depreciation recorded in the accounts.
4. **CAPITAL STOCK:** Supplementary letters patent dated January 28, 1964 confirmed a by-law of the Company increasing the capital stock of the Company by the creation of 25,000 preferred shares of the par value of \$1.00 each, of which 7,500 were issued for cash. Supplementary letters patent dated September 15, 1964 confirmed a by-law of the Company reducing the capital stock of the Company by the cancellation of preferred shares previously issued for cash and by the cancellation of all unissued preferred shares, sub-dividing the issued 20,000 common shares without nominal or par value into 7,500,000 common shares without nominal or par value and sub-dividing the unissued 230,000 common shares without nominal or par value into 5,000,000 common shares without nominal or par value. Subsequently 2,500,000 common shares were issued for a consideration of \$57,600,000 in cash.
5. **DIVIDENDS PAID:** From the time the Company's business was reorganized on January 1, 1954, no dividends had been paid on the common shares of the Company, it being the policy during this period to utilize all earnings for expansion of the business. In view of this fact, a dividend of \$71,500,000 was paid on October 19, 1964 to Union Carbide Corporation, the shareholder of record October 1, 1964.
6. **EXCHANGE TRANSLATION:** Assets and liabilities in foreign currencies have been converted to Canadian dollars at the rate of exchange prevailing at December 31, 1964.
7. **PURCHASE COMMITMENTS:** Purchase commitments for capital expenditures outstanding at December 31, 1964 amounted to approximately \$3,025,000.
8. **REMUNERATION AND FEES:** Salaries, bonuses, fees or other remuneration to the counsel, solicitors or other legal advisors of the Company and also to the executive officers of the Company and any directors who held salaried employment or office with the Company amounted to \$358,711 in 1964. Fees paid to directors not holding salaried employment amounted to \$2,400 in 1964.

AUDITORS' REPORT

HIGGINS, HURDMAN AND CRANSTOUN
ACCOUNTANTS AND AUDITORS
36 TORONTO STREET
TORONTO, CANADA.

To the Shareholders of
Union Carbide Canada Limited,
Toronto, Canada.

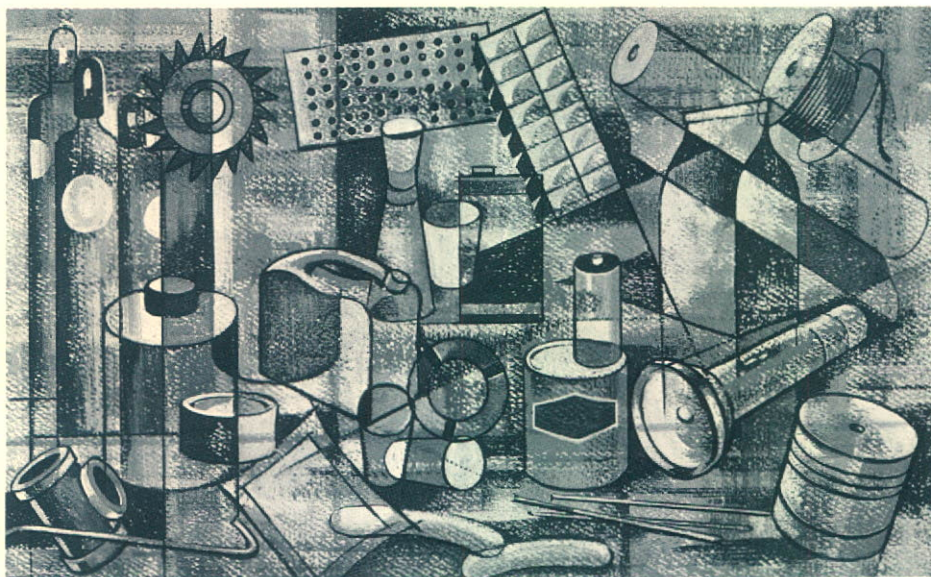
We have examined the consolidated balance sheet of Union Carbide Canada Limited and its subsidiaries as at December 31, 1964 and the consolidated statement of income and retained earnings for the year ended on that date, and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the companies, the accompanying consolidated balance sheet and consolidated statement of income and retained earnings are properly drawn up so as to exhibit a true and correct view of the financial position of the companies as at December 31, 1964 and the results of their operations for the year ended on that date in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada,
January 25, 1965.

HIGGINS, HURDMAN AND CRANSTOUN
Accountants and Auditors

PRODUCTS..



Union Carbide Canada Limited manufactures and/or markets a broad range of products numbering in the thousands. Extracting raw materials from the air and earth, it employs a combination of chemistry, heat and pressure to produce a kaleidoscope of products that become an integral part of the life of every Canadian.

The Company is a leading producer of synthetic organic chemicals. In its plant at Montreal East, highly specialized equipment is utilized to extract ethylene, acetylene, butadiene and benzene from liquid fuels and refinery gases. These are subsequently converted into a myriad of chemical products. Major customers for them include the agricultural, automotive, petroleum and natural gas, pharmaceutical, plastics and textile industries.

The Montreal East complex is also Canada's largest producer of polyethylene, the most widely used of all plastics. It is here that the basic resins and compounds of this versatile material are manufactured in all density ranges in production facilities having an annual capacity of 100 million pounds. The Company also operates nine regional polyethylene film extrusion and converting plants across Canada, as well as a plant for the fabrication of plastic products near Toronto. Polyethylene is used for plastic film, for wire and cable coating, and for numerous end-products produced by moulding and forming techniques.

The packaging industry is the principal customer for polyethylene film. It can be imprinted and is finding increasing use as a wrapping for bread, fresh produce, wearing apparel, housewares and a wide variety of other consumer items. Large amounts are also used by the dry cleaning, construction and agricultural industries.

Other important plastics manufactured by Union Carbide in Canada include phenolics and epoxies. Produced in a modern plant in Belleville, Ontario, phenolic resins and compounds are used for a variety of bonding and laminating applications. Epoxies find major applications in the electrical industry and as high strength adhesives.

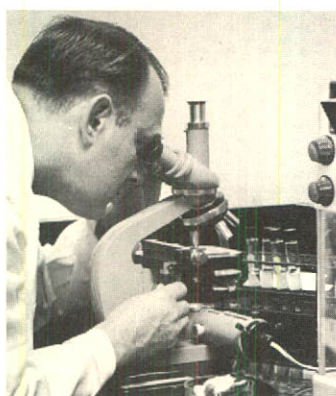
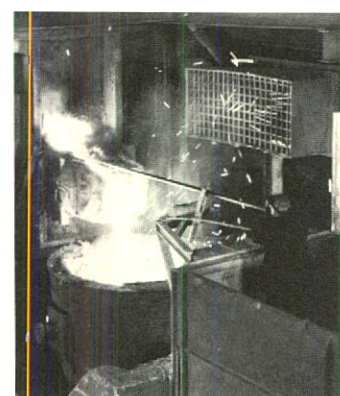
The Company's plant at Welland, Ontario, stretches for over a mile along the Welland canal. Here manganese and chrome ferroalloys are produced, while at a second plant at Beauharnois, Quebec, silicon ferroalloys and high purity silicon metal are manufactured. Markets served by these products include the steel, aluminum and other metallurgical industries.

Carbon and graphite are also manufactured at the Welland plant. From these versatile materials are produced arc furnace electrodes, electrolytic cell anodes, furnace linings, electric motor and generator brushes, and other products for chemical, electrical, mechanical and metallurgical applications.

Oxygen, nitrogen, argon, acetylene and other industrial and medical gases are manufactured and distributed by Union Carbide from 22 plants and supply depots strategically located from coast to coast. In addition, welding apparatus, together with gas storage and distribution equipment, are produced at Toronto. Important industries served include metal manufacturing and fabricating, transportation and mining.

In addition to being a supplier of basic raw materials to industry, Union Carbide Canada also markets a wide range of consumer items. Included are the popular EVEREADY batteries and flashlights, PRESTONE anti-freeze and car care products, "6-12" insect repellent, LINDE Star rubies and sapphires and SEVIN insecticides.

..PEOPLE..

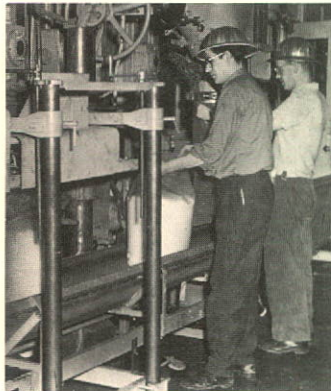


The talents and skills of the employees of Union Carbide Canada Limited are as varied as its products and processes.

The marketing, production, development and other functions so essential to the Company's efficient operation demand highly-trained, technically-oriented people. Of total employees, approximately 10% are university graduates, with 10% of this group having more than one degree. Practically every discipline is represented, with engineering, chemistry and business administration predominating. The management and supervisory staff work

with an efficient and well-trained production and office force in 31 plant communities and sales office locations from Halifax to Vancouver.

All employees have an opportunity to participate in a comprehensive, well-rounded program of benefit plans. An effective safety program emphasizes personal safety both on and off the job. During 1964, 21 plants received recognition for safety achievement under the Company's award plan, with one of the largest facilities exceeding one million hours worked without a disabling injury.



..IDEAS

The present and future success of Union Carbide Canada Limited depends in large measure on a constant flow of new ideas and concepts generated by diversified research and development programs. This is reflected by the fact that a substantial part of the Company's present business stems from products and processes which were not available commercially until a relatively few years ago.

In addition to having access to the technology of Union Carbide Corporation, Union Carbide Canada carries on many varied research and development activities on its own, utilizing the talents of a wide range of scientific and technical personnel.

Research and development programs in the fields of polymer science, plastic films and organic chemicals are conducted at the Company's Technical Centre at Montreal East. Activities include the successful development of superior polyethylene coatings for

paper, and for telephone and power cables; new plastic films for use in such fields as frozen foods, bakery products and industrial shipping bags; and in the case of chemicals, the development of heavy duty brake fluids and polyether foam intermediates.

A Food Packaging Development Laboratory, the only one of its kind in Canada, is located in Toronto. It was established to develop new types of food casings and to evaluate the results of new food packaging techniques.

Other laboratories in Toronto work in the areas of industrial gases, electrochemical systems and metallurgy. Tangible results of these several programs include the development of an air-fuel jet chambering device for blast hole drilling; the design of superior types of dry batteries which are marketed throughout the free world; and the development of a high grade, high purity ferrosilicon used by the steel industry.

TEN YEAR SUMMARY (dollars in thousands — except per share figures)

	1964	1963
NET SALES		
Chemicals	\$ 26,109	\$ 22,989
Plastics	41,385	34,592
Gases	20,955	18,841
Metals	23,491	19,161
Carbon Products and Batteries	21,444	17,839
Total	\$133,384	\$113,422
NET INCOME		
Amount	12,130	9,728
% of Sales	9.1%	8.6%
Per Share (on 10,000,000 shares outstanding)	1.21	.97
TOTAL ASSETS	141,962	139,233
CONSTRUCTION EXPENDITURES	13,432	8,993
DEPRECIATION AND DEPLETION	8,335	8,010
EMPLOYEE DATA		
Wages and Salaries	24,886	21,284
Average Number of Employees	4,573	4,092



**UNION CARBIDE
CANADA LIMITED**
and its subsidiaries

1962	1961	1960	1959	1958	1957	1956	1955
\$ 21,943	\$18,436	\$ 17,977	\$ 19,949	\$13,840	\$12,262	\$11,383	\$ 9,787
32,073	28,604	28,234	26,021	21,555	11,340	9,854	7,195
17,499	14,569	14,401	13,817	12,286	13,084	11,673	9,191
20,164	17,628	21,428	22,311	16,101	33,171	38,265	26,509
17,753	18,198	18,337	19,203	18,859	22,468	19,312	17,514
<u>\$109,432</u>	<u>\$97,435</u>	<u>\$100,377</u>	<u>\$101,301</u>	<u>\$82,641</u>	<u>\$92,325</u>	<u>\$90,487</u>	<u>\$70,196</u>
9,339	7,533	8,252	10,315	7,556	8,138	9,087	7,002
8.5%	7.7%	8.2%	10.2%	9.1%	8.8%	10.0%	10.0%
.93	.75	.83	1.03	.76	.81	.91	.70
126,923	122,169	114,539	104,442	96,909	91,376	80,671	67,498
5,621	10,435	20,213	10,799	13,911	12,271	15,475	10,620
8,079	7,266	5,951	5,801	4,791	3,293	2,513	2,321
20,057	18,725	18,998	17,811	15,973	16,991	14,657	11,381
3,852	3,705	3,853	3,727	3,502	3,835	3,535	2,863



UNION CARBIDE

CONDENSED SUMMARY OF PRODUCTS

CHEMICALS

UNION CARBIDE Organic Chemicals including Ethylene Oxide, Ethanolamines, Glycols and Glycol Ethers • Agricultural Chemicals • Molecular Sieves • Silicone Chemicals, Resins, Oils and Elastomers • Synthetic Fibres.

PLASTICS

UNION CARBIDE Phenolic Resins, Compounds and Industrial Laminates • Epoxy Resins • Phenoxy Resins • Vinyl and Styrene Co-Polymer Resins and Compounds • Polyethylene Resins and Compounds • Polyethylene Film • Fabricated Plastic Products • Industrial Shipping Bags • Packaging Bags • VISKING Cellulose and Fibrous Food Casings.

GASES AND EQUIPMENT

LINDE Oxygen, Nitrogen, Hydrogen, Argon and other Atmospheric Gases • Calcium Carbide and Acetylene • Welding, Cutting, Forming, and Heat-Treating Apparatus • Flame-Plating Service • Steel-Conditioning Machines • Rock-Piercing and Shaping Equipment • Medical Gases, Inhalation and Suction Therapy Equipment.

METALS

Ferroalloys, Alloying Metals, Pure Metals, and Intermetallics — All Stemming From the Following Elements: Boron, Calcium, Chromium, Columbium, Manganese, Silicon, Tantalum, Titanium, Tungsten, Vanadium, and Zirconium • Special Alloys to Resist Heat, Corrosion and Wear.

CARBONS

Electric Arc Furnace Electrodes • Electrolytic Cell Anodes • Furnace Linings • Electric Motor and Generator Brushes • Carbon and Graphite Products for Chemical, Electrical, Mechanical and Metallurgical Applications.

CONSUMER PRODUCTS

EVEREADY Flashlight, Lighting, Photoflash, Hearing Aid, Transistor and other Electronic Batteries • EVEREADY Flashlight Cases • LINDE Star Sapphires and Rubies • PRESTONE Anti-Freeze and Car Care Products • Theatre Projector Carbons • "6-12" Insect Repellent.

Head Office: 123 Eglinton Avenue East, Toronto 12, Canada.

Transfer Agent and Registrar:

Canada Permanent Trust Company, Toronto, Halifax, Montreal, Winnipeg and Vancouver

Stock Exchange Listings: Montreal, Toronto and Vancouver

