

THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED

ANNUAL REPORT, DECEMBER 31

*1981*



**BOARD OF DIRECTORS**

ALEX E. BARRON  
D. L. CAMPBELL  
A. BRUCE MATTHEWS, C.B.E., D.S.O.  
M. C. G. MEIGHEN, O.B.E.  
MICHAEL A. MEIGHEN  
E. LOUISE MORGAN  
J. ALLYN TAYLOR  
PATRICK O. G. WRIGHT

**INVESTMENT COMMITTEE**

ALEX E. BARRON  
M. C. G. MEIGHEN, O.B.E.  
WARD C. PITFIELD  
DONALD C. WEBSTER

**AUDIT COMMITTEE**

D. L. CAMPBELL  
A. BRUCE MATTHEWS, C.B.E., D.S.O.  
MICHAEL A. MEIGHEN

**OFFICERS**

M. C. G. MEIGHEN, O.B.E.  
Chairman of the Board  
ALEX E. BARRON  
President  
WARD C. PITFIELD  
Chairman of the Investment Committee  
E. LOUISE MORGAN  
Secretary  
FREDERICK L. MILNE, C.A.  
Treasurer

**AUDITORS**

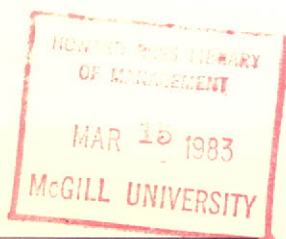
PRICE WATERHOUSE  
Toronto

**REGISTRAR AND  
TRANSFER AGENT**

THE CANADA TRUST COMPANY  
Toronto and Montreal

**OFFICE OF COMPANY**

110 YONGE STREET, SUITE 1702,  
Toronto M5C 1T4  
(Telephone 416-366-2931)



**TO THE SHAREHOLDERS:**

Your Directors are pleased to present the Annual Report of your Company for the year ended December 31, 1981 consisting of the audited statements, the Portfolio of Investments, Changes in the Portfolio and a five year statistical record of assets, earnings and dividends.

The Balance Sheet discloses that the total assets of the Company as at December 31, 1981 amounted to \$47,553,057. From this amount is deducted the total liabilities of the Company, namely \$7,069,876 which leaves a net value of \$40,483,181. After deducting the First Preferred Shares at the call price of \$52.50, namely, \$2,343,128 each of the 1,843,128 Common Shares outstanding as at December 31, 1981 had an apparent liquidating value of approximately \$20.69. It should be noted that while \$5.6 million in deferred income taxes was deducted from total assets in calculating the equity value per share, the \$5.6 million continues to work for the benefit of the shareholders. Such will be the case until future realization of capital gains necessitates payment to the Government of part or all of these deferred taxes.

The Statement of Income discloses that your Company, after paying all expenses, had a net income for the year of \$2,766,404. After providing \$117,297 for dividends on the First Preferred Shares, the balance of net income, namely, \$2,649,107 is equivalent to \$1.44 for each of the outstanding Common Shares.

For many years the Company had a substantial investment in the shares of Argus Corporation Limited and held 31,000 Argus Common shares at a cost of \$197,780 or \$6.38 per share and 120,000 Argus Class C Preferred shares at a cost of \$814,559 or \$6.79 per share.

In 1978 your Company sold all of the preferred and common shares of Ravelston Corporation, which were received in exchange for the Argus common shares, and received a tax free payment of \$1,822,650.

In 1979 Argus paid a special dividend to its shareholders in shares of Hollinger and your Company as a result of its holding of 120,000 Class C Preferred shares received 30,000 Common shares of Hollinger. These shares were sold for \$40 per share for net proceeds of \$1,196,100.

In March 1981 your Company sold its entire holding of 120,000 Argus Class C Preferred shares for a price of \$12 per share—the proceeds of this transaction amounted to \$1,440,000.

Your Company's investment in Argus common and Class C Preferred shares totalled \$1,012,339 and the proceeds of the sales noted in the preceding paragraphs amounted to \$4,458,750.

The Board of Directors marked the untimely death of their fellow Officer and Director, John C. Rykert, by passing the following resolution at a meeting held on September 30, 1981:

The Board of Directors wish to record their deep sorrow on the sudden and untimely passing of John C. Rykert on Monday, August 24, 1981.

John joined the Board in 1970 and as a Director and Officer he very effectively contributed to the solution of many problems in the administration of the Company. As a valued Member of the Board of Directors and the Management Company he rendered great service to the Company and the Shareholders.

He will be sadly missed by his colleagues.

The portfolio of investments as at December 31, 1981 is to be found on page 10 of this report.

Submitted on behalf of the board.

*Mr. C. G. Meighen*  
Chairman of the Board

*Alex E. Bann*  
President

TORONTO, February 16, 1982.

**FIVE YEAR PERFORMANCE SUMMARY**

	1981	1980	1979	1978	1977
Net Assets .....	<b>40,483,000</b>	42,906,000	39,316,000	36,502,000	32,037,000
Per common share .....	<b>20.69</b>	21.78	19.92	18.37	15.92
Net earnings .....	<b>2,766,000</b>	2,524,000	2,289,000	1,831,000	1,836,000
Per common share .....	<b>1.44</b>	1.30	3,634,000* 1.17 1.91*	4,434,000* .93 2.34*	.93
Dividends paid per common share .....	<b>1.25</b>	1.25	1.10	.95 2.08**	.92
Market value of common shares					
High .....	<b>25.25</b>	20.50	18.50	18.50	15.00
Low .....	<b>17.50</b>	15.50	15.25	13.50	13.50

\*Including Special Dividends received and Extraordinary Item

\*\*Special Stock Dividend paid.

**AUDITORS' REPORT**

TO THE SHAREHOLDERS OF  
THIRD CANADIAN GENERAL INVESTMENT  
TRUST LIMITED:

We have examined the balance sheet of Third Canadian General Investment Trust Limited as at December 31, 1981 and the statements of income, retained earnings, unrealized gain on investments and changes in net assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Company as at December 31, 1981 and the results of its operations and the changes in its net assets for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

As part of our tests referred to in the first paragraph above, we examined share certificates and other evidence supporting the investments held by the Company as at December 31, 1981.

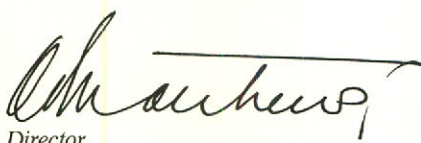
PRICE WATERHOUSE  
Chartered Accountants

TORONTO, January 29, 1982

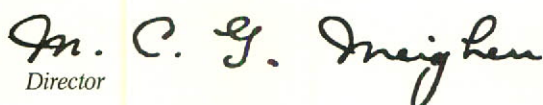
**BALANCE SHEET**

	December 31	
	1981	1980
<b>ASSETS</b>		
Investments at indicated market value (Note 1(a))		
Securities having a quoted market value .....	<b>\$47,197,606</b>	\$46,963,899
Securities not having a quoted market value .....	<b>328,030</b>	302,566
	<u><b>47,525,636</b></u>	<u>47,266,465</u>
(Cost as at—		
December 31, 1981—\$22,141,190		
December 31, 1980—\$16,857,978)		
Short-term investments, at cost plus accrued interest .....	<b>1,101</b>	2,375,561
Accounts receivable .....	<b>5,022</b>	6,596
Cash .....	<b>21,298</b>	11,808
	<u><b>\$47,553,057</b></u>	<u>\$49,660,430</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts payable .....	<b>\$ 13,001</b>	\$ —
Dividends payable .....	<b>31,390</b>	34,584
Loan from Canadian General Investments Limited		
plus accrued interest (Note 4) .....	<b>1,065,504</b>	—
Income taxes payable .....	<b>400,347</b>	72,870
Deferred income taxes (Note 3(b)) .....	<b>5,559,634</b>	6,647,000
Shareholders' equity		
Capital stock (Note 2)—		
Authorized—		
104,631 first preferred shares of the par value of \$50 each,		
issuable in series		
2,000,000 common shares of no par value		
Issued and outstanding—		
44,631 (1980—50,581) \$2.50 cumulative first preferred		
shares Series A redeemable at \$52.50 per share .....	<b>2,231,550</b>	2,529,050
1,843,128 (1980—1,848,077) common shares .....	<b>13,284,738</b>	13,066,633
	<u><b>15,516,288</b></u>	<u>15,595,683</u>
Contributed surplus, realized on purchase for cancellation		
of first preferred shares .....	<b>324,099</b>	167,027
Unrealized gain on investments .....	<b>19,824,812</b>	23,761,487
Retained earnings .....	<b>4,817,982</b>	3,381,779
	<u><b>40,483,181</b></u>	<u>42,905,976</u>
	<u><b>\$47,553,057</b></u>	<u>\$49,660,430</u>

APPROVED BY THE BOARD:



Director



Director

**STATEMENT OF INCOME**

	Year ended December 31	
	1981	1980
Income		
Dividends (Note 1(b)) .....	\$2,450,337	\$2,421,562
Interest .....	711,745	318,472
Other .....	215,000	—
	<u>3,377,082</u>	<u>2,740,034</u>
Expenses		
Management fees (Note 4) .....	106,312	98,290
Directors' fees .....	5,600	1,400
Miscellaneous .....	97,163	38,966
Provision for income taxes .....	401,603	111,426
	<u>610,678</u>	<u>250,082</u>
Income before extraordinary item .....	2,766,404	2,489,952
Extraordinary item		
Recovery of income taxes on the carry forward of losses for income tax purposes of prior years .....	—	34,115
Net income for the year .....	<u>\$2,766,404</u>	<u>\$2,524,067</u>
Net income for the year per common share (after deducting preferred dividends)—		
Before extraordinary item .....	<u>\$1.44</u>	<u>\$1.28</u>
After extraordinary item .....	<u>\$1.44</u>	<u>\$1.30</u>

**STATEMENT OF RETAINED EARNINGS**

	Year ended December 31	
	1981	1980
Balance at beginning of year .....	\$ 3,381,779	\$ 3,311,695
Add (deduct)		
Net income for the year .....	2,766,404	2,524,067
Dividends paid or declared—		
On first preferred shares Series A. ....	(117,297)	(127,984)
On common shares (Note 2(b)) .....	(2,309,499)	(2,298,314)
	<u>(2,426,796)</u>	<u>(2,426,298)</u>
	339,608	97,769
	<u>3,721,387</u>	<u>3,409,464</u>
Excess of consideration paid over book value of common shares purchased under issuer bid (Note 2(c)) .....	(305,646)	—
Gain (loss) on investments disposed of during the year .....	<u>1,402,241</u>	<u>(27,685)</u>
Balance at end of year .....	<u>\$ 4,817,982</u>	<u>\$ 3,381,779</u>
Dividends paid or declared per share		
Preferred .....	<u>\$2.50</u>	<u>\$2.50</u>
Common .....	<u>\$1.25</u>	<u>\$1.25</u>

**STATEMENT OF UNREALIZED GAIN ON INVESTMENTS**

	Year ended December 31	
	1981	1980
Increase (decrease) during the year .....	\$ (5,024,041)	\$ 4,438,300
Deferred income taxes .....	1,087,366	(1,095,000)
	<u>(3,936,675)</u>	<u>3,343,300</u>
Balance at beginning of year .....	<u>23,761,487</u>	<u>20,418,187</u>
Balance at end of year .....	<u>\$19,824,812</u>	<u>\$23,761,487</u>



**STATEMENT OF CHANGES IN NET ASSETS**

	Year ended December 31	
	1981	1980
Net assets at beginning of year .....	<b>\$42,905,976</b>	\$39,316,001
Add		
Net income for the year .....	<b>2,766,404</b>	2,524,067
Gain on purchase for cancellation of first preferred shares.....	<b>157,072</b>	22,788
Increase in unrealized gain on investments .....	<b>—</b>	3,343,300
Gain on investments disposed of during the year .....	<b>1,402,241</b>	—
	<b>47,231,693</b>	45,206,156
Deduct		
Loss on investments disposed of during the year .....	<b>—</b>	27,685
Cash dividends paid or declared		
On first preferred shares Series A.....	<b>117,297</b>	127,984
On common shares.....	<b>1,921,644</b>	2,092,011
First preferred shares Series A purchased for cancellation .....	<b>297,500</b>	52,500
Decrease in unrealized gain on investments.....	<b>3,936,675</b>	—
Common shares purchased under issuer bid (Note 2(c)).....	<b>475,396</b>	—
	<b>6,748,512</b>	2,300,180
Net assets at end of year.....	<b>\$40,483,181</b>	\$42,905,976
Gain (loss) on investments disposed of during the year		
Cost of investments at beginning of year.....	<b>\$16,857,978</b>	\$16,625,852
Add: Purchase of investments during year .....	<b>7,717,204</b>	1,890,678
	<b>24,575,182</b>	18,516,530
Deduct: Cost of investments at end of year.....	<b>22,141,190</b>	16,857,978
Cost of investments disposed of during year .....	<b>2,433,992</b>	1,658,552
Proceeds from disposition of investments during year.....	<b>3,938,420</b>	1,630,867
	<b>1,504,428</b>	(27,685)
Provision for income taxes .....	<b>102,187</b>	—
Gain (loss) on investments disposed of during the year .....	<b>\$ 1,402,241</b>	\$ (27,685)
Apparent liquidating value per common share (after deducting outstanding preferred shares at call price)		
At beginning of year.....	<b>\$21.78</b>	\$19.92
At end of year .....	<b>\$20.69</b>	\$21.78

**NOTES TO FINANCIAL STATEMENTS**

December 31, 1981

**1. ACCOUNTING POLICIES****(a) Valuation of investments—**

The indicated market values of quoted securities are the result of pricing the Company's holdings at the closing quoted market prices as at December 31. Such amounts do not necessarily represent the value of the total holdings in any company which may be more or less than that indicated by market quotations. Securities not having a quoted market value have been included at values determined by the directors based principally on the underlying value of the assets represented by these securities.

**(b) Dividend income—**

Dividend income is recorded on the date the dividend is payable by the issuing company.

**2. CAPITAL STOCK**

(a) During the year, the Company purchased and cancelled 5,950 of the first preferred shares Series A for an aggregate cash consideration of \$140,428. The resulting gain of \$157,072 was allocated to contributed surplus.

(b) Effective July 1, 1980, the Company allotted and reserved 162,810 of the authorized common shares of the corporation for distribution under an Optional Stock Dividend Policy. Accordingly dividends declared payable on the outstanding common shares may be paid in cash or, at the option of the shareholder, by way of a stock dividend of common shares having a value equivalent to the cash dividend.

During the year, certain shareholders exercised their right under the Optional Stock Dividend Policy and were issued 19,059 common shares, in lieu of cash dividends, with an aggregate value of \$387,855.

(c) During the year, the Company gave notice of its intention to make an issuer bid, effective June 1, 1981 to May 29, 1982, to purchase through the Toronto Stock Exchange up to that number of its issued and outstanding common shares without par value (common shares) equal to the number of its common shares as may be issued from time to time as stock dividends, to a maximum of 92,403 common shares. Common shares so purchased will not be

cancelled but will be restored to the status of authorized but unissued shares. During the year, the Company purchased 24,008 common shares under this issuer bid for cash consideration of \$475,396. The excess of the cash consideration over the book value of these shares was charged to retained earnings.

**3. TAXATION**

(a) The Company does not qualify as an "investment corporation" as defined in Section 130 of the Canadian Income Tax Act; accordingly, it is subject to income tax as a "public corporation". Taxable dividends received from "taxable Canadian corporations", as defined by the Act, are excluded from taxable income; one-half of gains on disposal of investments, to the extent that these have accrued since December 31, 1971, are subject to income tax at full corporate rates.

(b) Unrealized gain on investments includes approximately \$11,258,000 which has accrued since December 31, 1971. In addition, the Company has received dividends of approximately \$11,114,000 since December 31, 1971 which were paid out of "tax-paid undistributed surplus on hand" and "1971 capital surplus on hand" of the payor corporations and, therefore, must be applied to reduce the adjusted cost base of the investments in the payor corporations resulting in a corresponding increase in the gain which may ultimately be realized on these investments. Provision for deferred income taxes on these unrealized gains has been made in the accounts.

**4. RELATED PARTY TRANSACTIONS**

Management fees are paid to a related corporation for services received in connection with the administration of the Company's financial accounts and investment portfolio.

On November 2, 1981, the Company was advanced funds totalling \$1,500,000 from Canadian General Investments Limited in order to finance the purchase of certain securities. This loan bore interest at the prime rate of the Royal Bank of Canada plus 1% and was fully repaid by January 13, 1982. Interest charges incurred under this loan amounted to approximately \$40,500 for the year ended December 31, 1981.

## SUMMARY OF PORTFOLIO BY INDUSTRY

	Value as of Dec. 31, 1981	Percent of Portfolio		
Investment Trust	\$24,501,106	51.5	Flightsafety International Inc. <sup>3</sup>	650
Beverages	9,590,000	20.2	Intermedics Inc.	1,600
U.S. Securities	4,416,487	9.3	Kinder-Care Learning Centers Inc. <sup>4</sup>	775
Finance	2,944,713	6.2	Noble Affiliates Inc. <sup>1</sup>	1,000
Energy	1,749,625	3.7	Philadelphia Suburban Corp. <sup>2</sup>	400
Steel	1,441,500	3.0	Royal Bank of Canada <sup>1</sup>	6,000
Real Estate	936,000	1.9	Schlumberger Limited <sup>3</sup>	262
Miscellaneous	614,300	1.3	Scientific-Atlanta Inc. <sup>1</sup>	900
Metals	272,500	.6	The Seagram Company Ltd.	100,000
Venture Capital	220,300	.5	Servicemaster Ind.	1,800
Forest Products	218,750	.5	Shared Medical Systems Corporation	1,900
Business Forms	195,000	.4	Southwest Airlines Co.	1,575
Merchandising	180,625	.4	Southwest Airlines Co. <sup>5</sup>	225
Communications	137,000	.3	Tandem Computers Inc.	750
Manufacturing	107,730	.2	Tandem Computers Inc. <sup>6</sup>	800
	\$47,525,636	100.0	Tandy Corp.	750
			Tandy Corp. <sup>1</sup>	750
			Trizec Corporation Ltd. <sup>1</sup>	18,000
			United States Surgical Corp. <sup>1</sup>	1,150
			Waste Management Inc. <sup>6</sup>	1,200

### DELETIONS FROM PORTFOLIO

	Shares
Adac Laboratories	3,400
Apple Computer Inc.	1,200
Argus Corporation Ltd. 'C' Prefd.	120,000
Auto Trol Technology Corp.	900
Canadian General Electric Co. Ltd.	4,000
Compact Video Inc.	2,600
Data Card Corp.	1,600
Datapoint Corp.	300
Dofasco Inc.	25,000
Enterra Corp.	800
Firan-Glendale Corporation	10,100
Gearhart Industries Inc.	1,300
Kinder-Care Learning Centers Inc.	3,875
Kroy Industries Inc.	1,000
MacMillan Bloedel Limited	10,000
Medtronic Inc.	1,200
National Mine Service Company	5,000
New England Nuclear Corp.	1,300
Noble Affiliates Inc.	2,000
PHH Group Inc.	1,300
Philadelphia Suburban Corp. <sup>2</sup>	800
Philadelphia Suburban Corp.	400
Ram Petroleum Limited	11,000
Ram Petroleum Limited Warrants	1,000
Schlumberger Limited	787
Southwest Airlines Co.	1,800
Triad Systems Corp.	900

## SUMMARY OF CHANGES IN PORTFOLIO

in 1981

### ADDITIONS TO PORTFOLIO

	Shares
Apple Computer Inc.	1,200
Compact Video Inc.	2,600
Computervision Corp. <sup>1</sup>	750
Cray Research Inc.	1,400
Cullinane Database Systems Inc.	900
Cullinane Database Systems Inc. <sup>1</sup>	650
Datapoint Corp. <sup>1</sup>	650
Digital Equipment Corp.	550
Domtar Inc.	10,000
EG&G Inc.	1,200
Enterra Corp. <sup>2</sup>	800
Evans & Sutherland Computer Corp.	1,100

<sup>1</sup>Stock Split—2 for 1<sup>2</sup>Share Exchange<sup>3</sup>Stock Split—3 for 2<sup>4</sup>Stock Dividend<sup>5</sup>Stock Split—5 for 4<sup>6</sup>Stock Split—3 for 1

**PORTFOLIO OF INVESTMENTS**

as at December 31, 1981

No. of Shares		Total Market Value \$	% of Portfolio	No. of Shares		Total Market Value \$	% of Portfolio
	<b>BEVERAGES</b>	<b>9,590,000</b>	<b>20.2</b>		<b>REAL ESTATE</b>	<b>936,000</b>	<b>1.9</b>
140,000	The Seagram Company Ltd..	9,590,000		36,000	Trizec Corporation Ltd.....	936,000	
	<b>BUSINESS FORMS</b>	<b>195,000</b>	<b>.4</b>		<b>STEEL</b>	<b>1,441,500</b>	<b>3.0</b>
5,000	Moore Corporation Limited..	195,000		24,000	The Algoma Steel Corp. Ltd..	1,068,000	
	<b>COMMUNICATIONS</b>	<b>137,000</b>	<b>.3</b>	12,000	Stelco Inc. ....	373,500	
4,000	Southam Inc. ....	137,000			<b>VENTURE CAPITAL</b>	<b>220,300</b>	<b>.5</b>
	<b>ENERGY</b>	<b>1,749,625</b>	<b>3.7</b>	650	CGI and Third Venture Capital Limited Preference.	65,000	
	(A) OILS. ....	578,125		10,000	CGI and Third Venture Capital Limited. ....	155,300	
8,000	Hudson's Bay Oil & Gas Co. Ltd. ....	406,000			<b>MISCELLANEOUS</b>	<b>614,300</b>	<b>1.3</b>
9,000	Shell Canada Ltd. 'A' .....	172,125		20,000	Extencicare Ltd. ....	232,500	
	(B) OTHER. ....	1,171,500		20,000	Extencicare Ltd. 'A' .....	220,000	
10,000	Hiram Walker Resources Ltd. ....	232,500		21,200	McEwans Ltd. ....	31,800	
15,000	Rio Algom Ltd. ....	611,250		10,000	Scott's Hospitality Inc. ....	65,000	
19,000	Transalta Utilities Corporation 'A' .....	327,750		10,000	Scott's Hospitality Inc. 'C' .....	65,000	
	<b>FINANCE</b>	<b>2,944,713</b>	<b>6.2</b>		<b>U.S. SECURITIES</b>	<b>4,416,487</b>	<b>9.3</b>
	(A) BANKS .....	802,713		6,000	Halliburton Company. ....	370,740	
3,500	Bank of Montreal. ....	85,313		7,500	Intel Corporation .....	200,025	
8,000	Bank of Nova Scotia .....	223,000		61,900	Shared Medical Systems Corporation .....	2,724,219	
12,000	Royal Bank of Canada .....	318,000			<b>OTHER U.S. SECURITIES</b>		
5,600	The Toronto-Dominion Bank.	176,400		1,500	Computervision Corp. ....	57,795	
	(B) TRUST COMPANY. ....	2,142,000		1,400	Cray Research Inc. ....	60,578	
76,500	Canada Trustco Mortgage Company 'A' .....	2,142,000		1,550	Cullinane Database Systems Inc. ....	63,860	
	<b>FOREST PRODUCTS</b>	<b>218,750</b>	<b>.5</b>	1,000	Datapoint Corp. ....	60,760	
10,000	Domtar Inc. ....	218,750		550	Digital Equipment Corp. ....	56,403	
	<b>INVESTMENT TRUST</b>	<b>24,501,106</b>	<b>51.5</b>	1,200	EG&G Inc. ....	56,196	
*1,248,464	Canadian General Investments Limited .....	24,501,106		1,100	Evans & Sutherland Computer Corp. ....	38,148	
	<b>MERCHANDISING</b>	<b>180,625</b>	<b>.4</b>	1,950	Flightsafety International Inc.	76,284	
500	Canadian Tire Corporation Limited 'A' ....	18,125		1,600	Intermedics Inc. ....	62,832	
5,000	Canadian Tire Corporation Limited .....	162,500		850	Nucor Corp. ....	60,206	
	<b>MANUFACTURING</b>	<b>107,730</b>	<b>.2</b>	1,350	Rolm Corp. ....	51,219	
7,182	Canvil Ltd. ....	107,730		1,800	Scientific Atlanta Inc. ....	57,618	
	<b>METALS</b>	<b>272,500</b>	<b>.6</b>	1,400	Sensormatic Electronics Inc. .	74,270	
10,000	Alcan Aluminium Ltd. ....	272,500		1,800	Servicemaster Ind. ....	59,220	
				1,550	Tandem Computers Inc. ....	50,995	
				1,500	Tandy Corp. ....	60,015	
				1,200	Triad Systems Corp. ....	46,236	
				2,300	United States Surgical Corp. .	56,580	
				1,800	Waste Management Inc. ....	72,288	

\*Canadian General Investments Limited holds 652,000 shares of Third Canadian General Investment Trust Limited.







